BROWNSVILLE
PUBLIC UTILITIES BOARD

July 17, 2026

Alan Guard
Interim City Manager
1001 E Elizabeth Street
Brownsville, Texas 78520

RE: July 2026 FPEC Billing Report

Dear Mr. Guard:

On April 24, 2017, there was a joint meeting of the City Commission of the City of Brownsville and the Brownsville Public Utilities Board (BPUB). The Board agreed to provide the City Commission a monthly electric bill comparison between BPUB and other area Investor-Owned Utilities, Electric Coops, and Retail Electric Providers.

Enclosed for your information is the July 2026 electric bill comparison between BPUB and other area electric providers.

BPUB has approved an FPEC rate of $.03833 for July 2026. Base rates decreased on December 1, 2022. These combined actions will result in a bill of $99.40 for an average residential customer using 1,000 kWh during the month of July 2026.

The monthly bill consists of three bill components as follows:

Customer Service Charge	$ 6.94
Base Rates	54.13
Fuel & Purchase Energy Charge	38.33
Total	$ 99.40

Additionally, enclosed for your information are BPUB's Monthly Financial Performance Reports for the month ending May 31, 2026. The Summary of Revenues & Expenses shows YTD Adjusted Gross Revenues of $108,812,587 which is used as the basis to calculate the City of Brownsville's 10% gross transfer. Once the City's usage of $2,877,673 is backed out, the YTD Cash Transfer is $8,003,586. Cash transfers are made to the City of Brownsville on a quarterly basis.

If you have any questions or need additional information, please contact me at (956) 983-6709.

Brownsville Public Utilities Board
1425 Robinhood Drive
P.O. Box 3270
Brownsville, TX 78521

www.brownsville-pub.com
(956) 983-6000
Fax: (956) 982-6269

Sincerely,

Marilyn D. Gilbert MG

Marilyn D. Gilbert
General Manager & CEO

Enclosure

c: City Commission of the City of Brownsville
Stephen Muse, Interim Finance Director
Maria Ramos, Budget Officer
Constanza Miner, BPUB CAO
File

Statement of Revenues, Expenses, and Changes in Net Position*
As of May 31, 2026

BROWNSVILLE PUBLIC UTILITIES BOARD

		May 2026	FY 2026 YTD
	Operating Revenues:		
1.	Sales and Service Charges	$ 13,344,638	$ 107,885,220
2.	Fuel Collection	3,857,190	30,789,306
3.	Fuel (over) Under Billings	127,938	5,302,220
4.	Less rate stabilization	-	-
5.	Less utilities service to the City of Brownsville, Texas	(362,614)	(2,877,673)
6.	Total Operating Revenues	16,967,152	141,099,073
	Operating Expenses:		
7.	Purchased power and fuel	3,985,128	36,091,526
8.	Personnel services	7,420,789	44,638,335
9.	Materials and supplies	786,177	5,920,961
10.	Repairs and maintenance	431,893	2,631,680
11.	Contractual and other services	1,679,376	17,793,959
12.	Depreciation	2,216,653	17,488,611
13.	Total Operating Expenses	16,520,016	124,565,072
14.	Operating Income (Loss)	$ 447,136	$ 16,534,001

Statement of Revenues, Expenses, and Changes in Net Position*
As of May 31, 2026 - continued

BROWNSVILLE
PUBLIC UTILITIES BOARD

		May 2026	FY 2026 YTD
	Non-Operating Revenues (Expenses):		
15.	SRWA other water supply	(575,156)	(4,938,335)
16.	Investment and interest income	1,530,857	6,458,130
17.	Operating grant revenue	337,792	1,573,050
18.	Interest expense	(806,913)	(6,865,798)
19.	Other	304,704	235,910
20.	Gain (loss) on disposition of capital assets	(39,029)	(66,074)
21.	Payments to City of Brownsville	(978,807)	(8,003,586)
22.	Net nonoperating revenues (expenses)	(226,552)	(11,606,703)
23.	Income (loss) before capital contributions	220,584	4,927,298
24.	Capital contributions	2,918,501	15,353,985
25.	Change in net position	3,139,085	20,281,283
26.	Net position at beginning of year	527,968,739	510,826,541
27.	Net position at end of year	$ 531,107,824	$ 531,107,824

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2026 Financial Performance Report
As of May 31, 2026
Summary of Revenues & Expenses (Flow of Funds)

BROWNSVILLE PUBLIC UTILITIES BOARD

		May 2026	FY 2026 YTD
1.	Operating Revenues	$ 16,429,749	$ 133,114,925
2.	Off System Energy Sales	-	-
3.	Net Operating Revenues	16,429,749	133,114,925
4.	Other Revenues	900,015	10,861,821
5.	Interest from Investments	483,484	4,118,015
6.	Other Non-Operating Income	161,244	1,410,596
7.	Gross Revenues	17,974,491	149,505,357
8.	Less:		
9.	Fuel & Energy Costs	3,985,129	36,091,526
10.	Off System Energy Expenses	-	-
11.	SRWA	575,156	4,601,244
12.	Adjusted Gross Revenues	13,414,207	108,812,587
13.	O&M Expenses	10,255,847	70,984,935
14.	Other Non-Operating (Revenue)/Expenses	(35,283)	117,849
15.	Total Expenses	10,220,564	71,102,783
16.	Debt Service Obligation	2,443,664	19,948,518
17.	Total Requirements (Excluding Fuel & SRWA)	12,664,229	91,051,301

Fiscal Year 2026 Financial Performance Report
As of May 31, 2026
Summary of Revenues & Expenses (Flow of Funds) - continued

BROWNSVILLE PUBLIC UTILITIES BOARD

	May 2026	FY 2026 YTD
18. Balance Available After Requirements	$ 749,980	$ 17,761,285
19. Total Cash/Utility Benefit to COB	$ 1,341,421	$ 10,881,259
20. Balance Available for Transfers Out	$ (591,441)	$ 6,880,026
21. Balance Available for Transfers Out:		
22. Operating Subaccount - Fuel Adjustment	$ -	$ -
23. Power Supply Stabilization Reserve	-	733,336
24. Decomissioning Reserve	-	666,672
25. Improvement Fund - CIP Funding	-	2,250,773
26 Total Transfers Out	-	3,650,781
27 Balance Available to PUB:		
28 Improvement Fund Replenishment	(910,830)	684,735
29 Resaca Fees	319,389	2,544,510
30. Total	$ (591,441)	$ 6,880,026

Statements of Net Position*
As of May 31, 2026

BROWNSVILLE PUBLIC UTILITIES BOARD

		FY 2026 YTD	Audited SEPT 2025
	ASSETS		
	Current Assets:		
1.	Cash - unrestricted	$ 3,717,655	$ 4,853,137
2.	Investments - unrestricted	35,596,554	39,795,829
3.	Due from other governments	359,168	1,919,029
4.	Receivables	28,030,041	31,969,360
5.	Interest receivable	1,217,214	592,786
6.	Inventories	11,170,920	10,774,075
7.	Prepaid expense	2,651,318	1,407,374
8.	Total Current Assets	82,742,870	91,311,590
	Non-Current Assets:		
9.	Cash-restricted	956,205	26,081
10.	Investments - restricted	168,210,945	181,792,699
11.	Capital assets, net of accumulated depreciation	649,287,528	618,986,895
12.	Regulatory Assets	2,316,623	1,833,146
13.	Post-Employment Benefits	17,118,191	17,001,496
14.	Total Non-Current Assets	837,889,492	819,640,317
15.	Total Assets	920,632,362	910,951,907
	DEFERRED OUTFLOWS OF RESOURCES		
16.	Deferred charge on refunding	10,929,963	11,815,285
17.	Unrealized Contribution Related/Pension	14,175,004	14,175,003
18.	Deferred Credit-fuel under recovery	-	-
19.	Total Deferred Outflows of Resources	25,104,967	25,990,288
20.	Total Assets plus Deferred Outflows of Resources	$ 945,737,329	$ 936,942,195

Statements of Net Position*
As of May 31, 2026 - continued

BROWNSVILLE PUBLIC UTILITIES BOARD

			FY 2026 YTD	Audited SEPT 2025
	LIABILITIES AND NET POSITION			
	Current Liabilities:			
21.	**Accounts payable**		$ 19,794,605	$ 27,025,978
22.	**Accrued Vacation & Sick Leave**		6,887,467	6,917,630
23.	**Due to primary government**		2,006,379	3,719,604
24.	**Total Current Liabilities**		28,688,451	37,663,212
	Current Liabilities Payable from Restricted Assets:			
25.	**Accounts Payable and accrued liabilities**		8,977,094	7,700,583
26.	**Accrued interest**		2,664,478	772,828
27.	**Customer Deposits**		6,439,587	6,288,372
28.	**Bonds payable - current redemption**		19,487,561	18,975,000
29.	**Commercial Paper**		-	30,000,000
30.	**Total Current Restricted Lilbilities**		37,568,720	63,736,783
31.	**Total Current Liabilities**		66,257,171	101,399,995
	Non-Current Liabilities:			
32.	**Bonds payable**		268,562,924	239,914,002
33.	**Other Post -employment benefits**		16,557,147	16,557,147
34.	**Net Pension Liability**		34,693,620	34,693,620
35.	**Self Insurance worker's compensation claims**		466,677	156,704
36.	**Total Non-Current liabilities**		320,280,368	291,321,473
37.	**Total Liabilities**		386,537,539	392,721,468

Statements of Net Position*
As of May 31, 2026 - continued

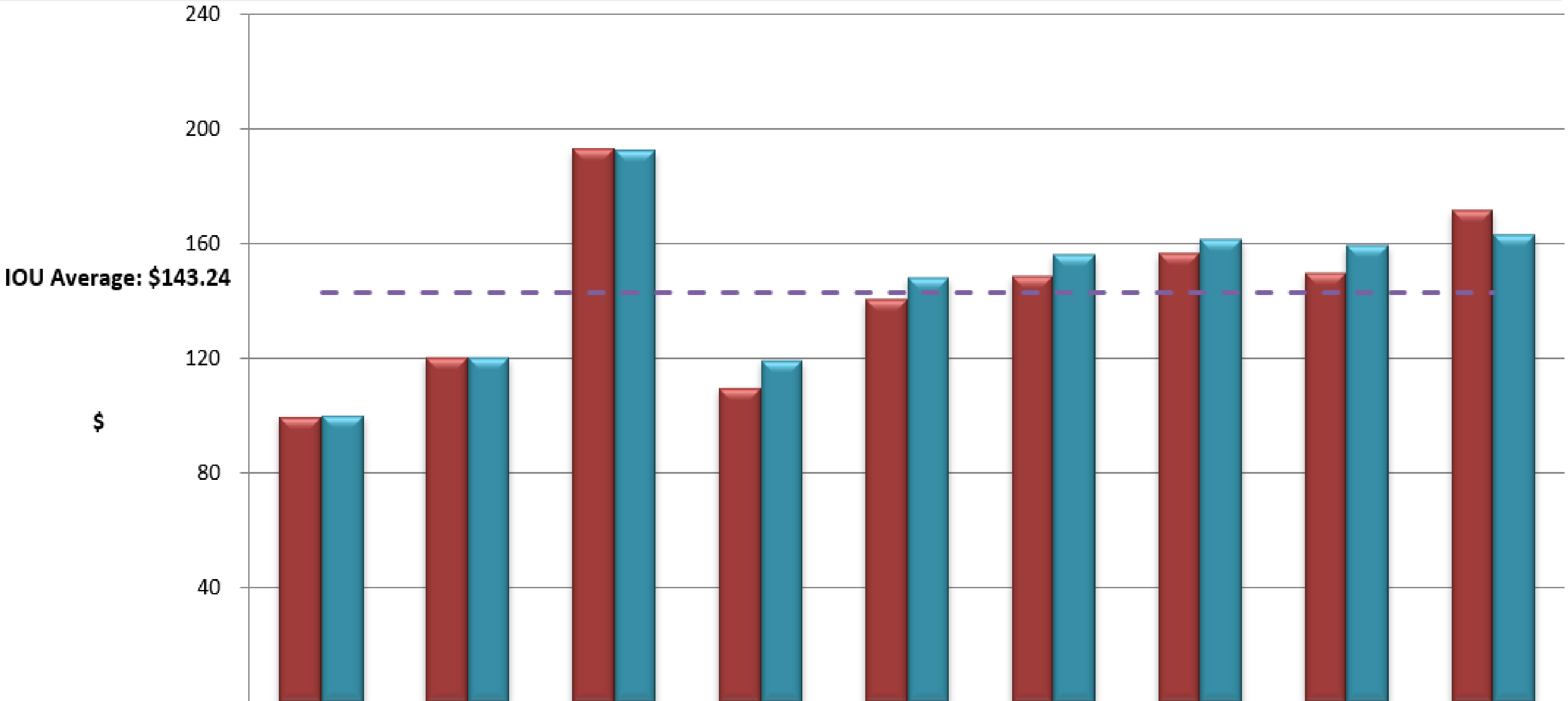
BROWNSVILLE PUBLIC UTILITIES BOARD

		FY 2026 YTD	Audited SEPT 2025
	DEFERRED INFLOWS OF RESOURCES		
38.	Deferred Credit-fuel over recovery	19,639,050	24,941,270
39.	Unrealized Contributions and losses related to pension	8,452,916	8,452,916
40.	Total Deferred Inflows of Resources	28,091,966	33,394,186
41.	Total Liabilities plus Deferred Inflows of Resources	414,629,505	426,115,654
	Net Position:		
42.	Invested in capital assets	374,438,132	343,735,167
	Restricted for:		
43.	Debt Service	17,334,131	2,314,959
44.	Repair and replacement	123,562,649	153,738,120
45.	Operating reserve	17,010,243	17,026,255
46.	Fuel adjustment subaccount	-	-
47.	Capital Projects	324,010	-
48.	Unrestricted	(1,561,341)	(5,987,960)
49.	Total Net Position	531,107,824	510,826,541
50.	Total Liabilities Plus Deferred Inflows of Resources Plus Net Position	$ 945,737,329	$ 936,942,195

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Investor Owned Utilities
Residential Electric Bill Comparison
July 2026
Based on 1,000 kWh of Electric Sales

BROWNSVILLE
PUBLIC UTILITIES BOARD



	BPUB	MVEC	AMBIT Energy	Amigo Energy	Cirro Corp.	Direct Energy	IGS Energy	Reliant	TXU
JULY 2026	BPUB	120.12	192.70	109.51	140.38	148.86	156.85	149.88	171.46
12-Month Average	100.20	120.41	192.63	119.26	148.14	156.20	161.52	159.34	162.88

Notes:

1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utilities Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).

2. For comparative purposes bills shown are all fixed plans.