BROWNSVILLE
PUBLIC UTILITIES BOARD

June 11, 2026

Alan Guard
Interim City Manager
1001 E Elizabeth Street
Brownsville, Texas 78520

RE: June 2026 FPEC Billing Report

Dear Mr. Guard:

On April 24, 2017, there was a joint meeting of the City Commission of the City of Brownsville and the Brownsville Public Utilities Board (BPUB). The Board agreed to provide the City Commission a monthly electric bill comparison between BPUB and other area Investor-Owned Utilities, Electric Coops, and Retail Electric Providers.

Enclosed for your information is the June 2026 electric bill comparison between BPUB and other area electric providers.

BPUB has approved an FPEC rate of $.03650 for June 2026. Base rates decreased on December 1, 2022. These combined actions will result in a bill of $97.57 for an average residential customer using 1,000 kWh during the month of June 2026.

The monthly bill consists of three bill components as follows:

Customer Service Charge	$ 6.94
Base Rates	54.13
Fuel & Purchase Energy Charge	36.50
Total	$ 97.57

Additionally, enclosed for your information are BPUB's Monthly Financial Performance Reports for the month ending April 30, 2026. The Summary of Revenues & Expenses shows YTD Adjusted Gross Revenues of $95,398,378 which is used as the basis to calculate the City of Brownsville's 10% gross transfer. Once the City's usage of $2,515,059 is backed out, the YTD Cash Transfer is $7,024,779. Cash transfers are made to the City of Brownsville on a quarterly basis.

If you have any questions or need additional information, please contact me at (956) 983-6709.

Sincerely,

Marilyn D. Gilbert my

Marilyn D. Gilbert
General Manager & CEO

Enclosure

c: City Commission of the City of Brownsville
Stephen Muse, Interim Finance Director
Maria Ramos, Budget Officer
Constanza Miner, BPUB CAO
File

Statement of Revenues, Expenses, and Changes in Net Position*
As of April 30, 2026

BROWNSVILLE PUBLIC UTILITIES BOARD

		April 2026	FY 2026 YTD
	Operating Revenues:		
1.	Sales and Service Charges	$ 13,629,580	$ 94,540,583
2.	Fuel Collection	3,598,314	26,932,115
3.	Fuel (over) Under Billings	690,174	5,174,282
4.	Less rate stabilization	-	-
5.	Less utilities service to the City of Brownsville, Texas	(343,243)	(2,515,059)
6.	Total Operating Revenues	17,574,825	124,131,921
	Operating Expenses:		
7.	Purchased power and fuel	4,288,488	32,106,398
8.	Personnel services	5,278,347	37,217,545
9.	Materials and supplies	838,094	5,134,784
10.	Repairs and maintenance	402,191	2,199,787
11.	Contractual and other services	1,767,726	16,114,583
12.	Depreciation	2,190,102	15,271,957
13.	Total Operating Expenses	14,764,948	108,045,054
14.	Operating Income (Loss)	$ 2,809,877	$ 16,086,867

Statement of Revenues, Expenses, and Changes in Net Position*
As of April 30, 2026 - continued

BROWNSVILLE
PUBLIC UTILITIES BOARD

		April 2026	FY 2026 YTD
	Non-Operating Revenues (Expenses):		
15.	SRWA other water supply	(575,154)	(4,363,179)
16.	Investment and interest income	(86,637)	4,927,273
17.	Operating grant revenue	21,375	1,235,258
18.	Interest expense	(806,914)	(6,058,885)
19.	Other	(116,677)	(68,794)
20.	Gain (loss) on disposition of capital assets	-	(27,046)
21.	Payments to City of Brownsville	(1,027,572)	(7,024,779)
22.	Net nonoperating revenues (expenses)	(2,591,580)	(11,380,152)
23.	Income (loss) before capital contributions	218,297	4,706,715
24.	Capital contributions	1,944,651	12,435,483
25.	Change in net position	2,162,948	17,142,198
26.	Net position at beginning of year	525,805,791	510,826,541
27.	Net position at end of year	$ 527,968,739	$ 527,968,739

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2026 Financial Performance Report
As of April 30, 2026
Summary of Revenues & Expenses (Flow of Funds)

BROWNSVILLE PUBLIC UTILITIES BOARD

		April 2026	FY 2026 YTD
1.	Operating Revenues	$ 16,729,844	$ 116,685,176
2.	Off System Energy Sales	-	-
3.	Net Operating Revenues	16,729,844	116,685,176
4.	Other Revenues	1,188,224	9,961,805
5.	Interest from Investments	475,948	3,634,531
6.	Other Non-Operating Income	177,776	1,249,352
7.	Gross Revenues	18,571,792	131,530,864
8.	Less:		
9.	Fuel & Energy Costs	4,288,487	32,106,397
10.	Off System Energy Expenses	-	-
11.	SRWA	575,156	4,026,089
12.	Adjusted Gross Revenues	13,708,149	95,398,378
13.	O&M Expenses	8,224,787	60,658,760
14.	Other Non-Operating Expenses	-	223,459
15.	Total Expenses	8,224,787	60,882,219
16.	Debt Service Obligation	2,443,663	17,504,854
17.	Total Requirements (Excluding Fuel & SRWA)	10,668,449	78,387,073

Fiscal Year 2026 Financial Performance Report
As of April 30, 2026
Summary of Revenues & Expenses (Flow of Funds) - continued

BROWNSVILLE PUBLIC UTILITIES BOARD

		April 2026	FY 2026 YTD
18.	Balance Available After Requirements	$ 3,039,700	$ 17,011,305
19.	Total Cash/Utility Benefit to COB	$ 1,370,815	$ 9,539,838
20.	Balance Available for Transfers Out	$ 1,668,885	$ 7,471,467
21.	Balance Available for Transfers Out:		
22.	Operating Subaccount - Fuel Adjustment	$ -	$ -
23.	Power Supply Stabilization Reserve	183,333	733,336
24.	Decomissioning Reserve	166,666	666,672
25.	Improvement Fund - CIP Funding	562,694	2,250,773
26	Total Transfers Out	912,693	3,650,781
27	Balance Available to PUB:		
28	Improvement Fund Replenishment	437,187	1,595,565
29	Resaca Fees	319,005	2,225,121
30.	Total	$ 1,668,885	$ 7,471,467

Statements of Net Position*
As of April 30, 2026

BROWNSVILLE PUBLIC UTILITIES BOARD

		FY 2026 YTD	Audited SEPT 2025
	ASSETS		
	Current Assets:		
1.	Cash - unrestricted	$ 2,570,594	$ 4,853,137
2.	Investments - unrestricted	35,783,497	39,795,829
3.	Due from other governments	279,860	1,919,029
4.	Receivables	28,171,941	31,969,360
5.	Interest receivable	1,061,699	592,786
6.	Inventories	11,067,282	10,774,075
7.	Prepaid expense	623,624	1,407,374
8.	Total Current Assets	79,558,497	91,311,590
	Non-Current Assets:		
9.	Cash-restricted	1,745,573	26,081
10.	Investments - restricted	166,890,241	181,792,699
11.	Capital assets, net of accumulated depreciation	644,073,490	618,986,895
12.	Regulatory Assets	2,337,187	1,833,146
13.	Post-Employment Benefits	16,227,318	17,001,496
14.	Total Non-Current Assets	831,273,809	819,640,317
15.	Total Assets	910,832,306	910,951,907
	DEFERRED OUTFLOWS OF RESOURCES		
16.	Deferred charge on refunding	11,119,816	11,815,285
17.	Unrealized Contribution Related/Pension	14,175,004	14,175,003
18.	Deferred Credit-fuel under recovery	-	-
19.	Total Deferred Outflows of Resources	25,294,820	25,990,288
20.	Total Assets plus Deferred Outflows of Resources	$ 936,127,126	$ 936,942,195

Statements of Net Position*
As of April 30, 2026 - continued

BROWNSVILLE
PUBLIC UTILITIES BOARD

		FY 2026 YTD	Audited SEPT 2025
	LIABILITIES AND NET POSITION		
	Current Liabilities:		
21.	Accounts payable	$ 14,819,531	$ 27,025,978
22.	Accrued Vacation & Sick Leave	6,874,782	6,917,630
23.	Due to primary government	1,027,572	3,719,604
24.	Total Current Liabilities	22,721,885	37,663,212
	Current Liabilities Payable from Restricted Assets:		
25.	Accounts Payable and accrued liabilities	8,970,465	7,700,583
26.	Accrued interest	1,857,565	772,828
27.	Customer Deposits	6,429,702	6,288,372
28.	Bonds payable - current redemption	19,476,951	18,975,000
29.	Commercial Paper	-	30,000,000
30.	Total Current Restricted Lilibilities	36,734,683	63,736,783
31.	Total Current Liabilities	59,456,568	101,399,995
	Non-Current Liabilities:		
32.	Bonds payable	268,840,959	239,914,002
33.	Other Post -employment benefits	16,557,147	16,557,147
34.	Net Pension Liability	34,693,620	34,693,620
35.	Self Insurance worker's compensation claims	390,189	156,704
36.	Total Non-Current liabilities	320,481,915	291,321,473
37.	Total Liabilities	379,938,483	392,721,468

Statements of Net Position*
As of April 30, 2026 - continued

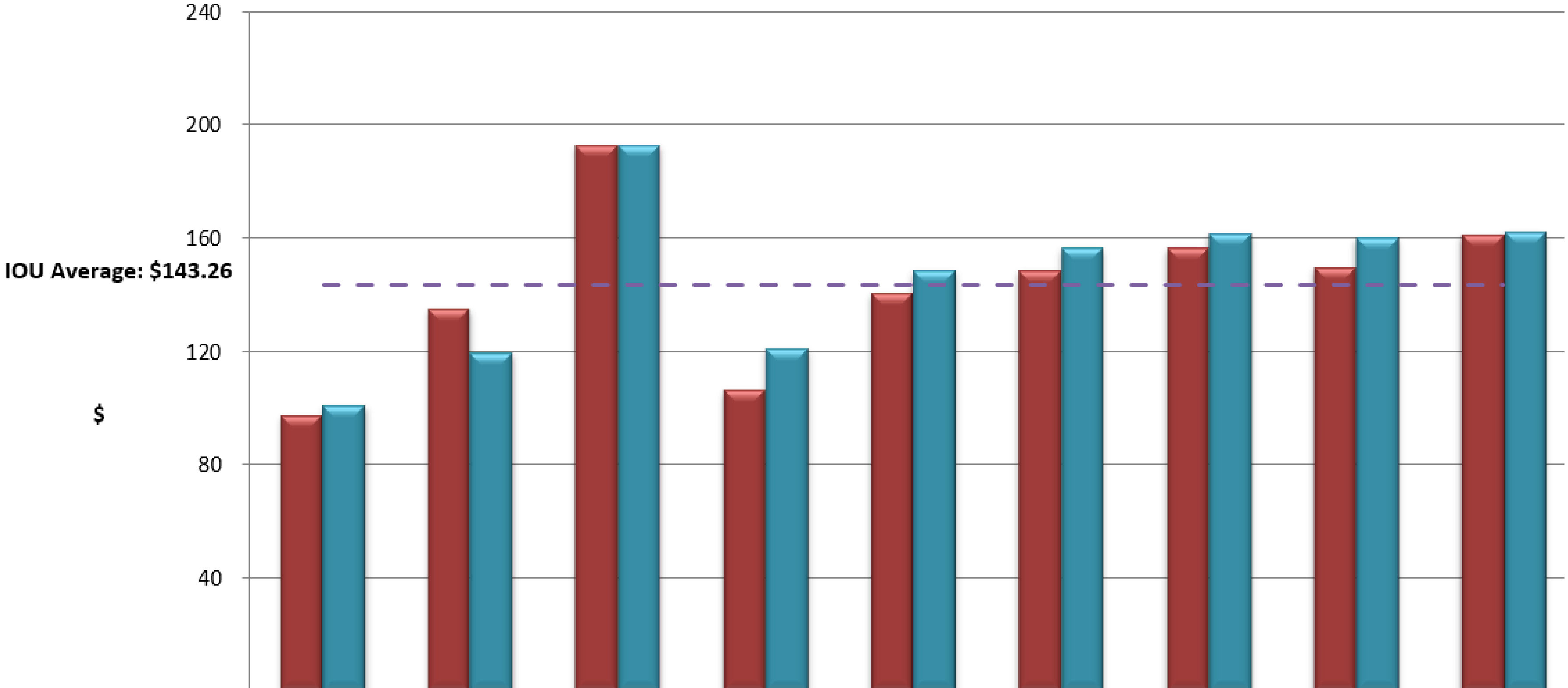
BROWNSVILLE
PUBLIC UTILITIES BOARD

		FY 2026 YTD	Audited SEPT 2025
	DEFERRED INFLOWS OF RESOURCES		
38.	Deferred Credit-fuel over recovery	19,766,988	24,941,270
39.	Unrealized Contributions and losses related to pension	8,452,916	8,452,916
40.	Total Deferred Inflows of Resources	28,219,904	33,394,186
41.	Total Liabilities plus Deferred Inflows of Resources	408,158,387	426,115,654
	Net Position:		
42.	Invested in capital assets	369,161,918	343,735,167
	Restricted for:		
43.	Debt Service	14,882,064	2,314,959
44.	Repair and replacement	126,637,200	153,738,120
45.	Operating reserve	17,009,735	17,026,255
46.	Fuel adjustment subaccount	-	-
47.	Capital Projects	-	-
48.	Unrestricted	277,822	(5,987,960)
49.	Total Net Position	527,968,739	510,826,541
50.	Total Liabilities Plus Deferred Inflows of Resources Plus Net Position	$ 936,127,126	$ 936,942,195

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Investor Owned Utilities
Residential Electric Bill Comparison
June 2026
Based on 1,000 kWh of Electric Sales

BROWNSVILLE
PUBLIC UTILITIES BOARD



	BPUB	MVEC	AMBIT Energy	Amigo Energy	Cirro Corp.	Direct Energy	IGS Energy	Reliant	TXU
JUNE 2026	97.57	135.12	192.70	106.51	140.38	148.86	156.85	149.88	161.46
12-Month Average	101.19	119.65	193.12	121.02	148.53	156.93	161.77	160.07	162.05

Notes:

1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utilities Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).

2. For comparative purposes bills shown are all fixed plans.