



April 29, 2026

Alan Guard
Interim City Manager
1001 E Elizabeth Street
Brownsville, Texas 78520

RE: April 6, 2026 FPEC Billing Report

Dear Mr. Guard:

On April 24, 2017, there was a joint meeting of the City Commission of the City of Brownsville and the Brownsville Public Utilities Board (BPUB). The Board agreed to provide the City Commission a monthly electric bill comparison between BPUB and other area Investor-Owned Utilities, Electric Coops, and Retail Electric Providers.

Enclosed for your information is the April 2026 electric bill comparison between BPUB and other area electric providers.

BPUB has approved an FPEC rate of \$.03476 for April 2026. Base rates decreased on December 1, 2022. These combined actions will result in a bill of \$95.83 for an average residential customer using 1,000 kWh during the month of April 2026.

The monthly bill consists of three bill components as follows:

Customer Service Charge	\$	6.94
Base Rates		54.13
Fuel & Purchase Energy Charge		34.76
Total	\$	95.83

Additionally, enclosed for your information are BPUB's Monthly Financial Performance Reports for the month ending February 28, 2026. The Summary of Revenues & Expenses show YTD Adjusted Gross Revenues of \$68,744,656 which is used as the basis to calculate the City of Brownsville's 10% gross transfer. Once the City's usage of \$1,864,044 is backed out, the YTD Cash Transfer is \$5,010,422. Cash transfers are made to the City of Brownsville on a quarterly basis.

If you have any questions or need additional information, please contact me at (956) 983-6709.

Alan Guard
April 29, 2026
Page 2 of 2

Sincerely,

Marilyn D. Gilbert 

Marilyn D. Gilbert
General Manager & CEO

Enclosure

c: City Commission of the City of Brownsville
Stephen Muse, Interim Finance Director
Maria Ramos, Budget Officer
Mark Dombroski, BPUB Assistant General Manager & COO
Miguel Perez, BPUB CFO
Constanza Miner, BPUB CAO
File

Statement of Revenues, Expenses, and Changes in Net Position*
As of February 28, 2026



February 2026

FY 2026 YTD

Operating Revenues:

1. Sales and Service Charges	\$ 13,249,709	\$ 68,035,587
2. Fuel Collection	3,535,567	20,079,760
3. Fuel (over) Under Billings	(2,181)	3,721,575
4. Less rate stabilization	-	-
5. Less utilities service to the City of Brownsville, Texas	(350,754)	(1,864,045)
6. Total Operating Revenues	<u>16,432,341</u>	<u>89,972,877</u>

Operating Expenses:

7. Purchased power and fuel	3,533,386	23,801,334
8. Personnel services	4,962,735	26,322,552
9. Materials and supplies	708,926	3,599,060
10. Repairs and maintenance	271,261	1,454,775
11. Contractual and other services	2,094,756	11,947,076
12. Depreciation	2,194,876	10,894,168
13. Total Operating Expenses	<u>13,765,940</u>	<u>78,018,965</u>
14. Operating Income (Loss)	<u>\$ 2,666,401</u>	<u>\$ 11,953,912</u>

Statement of Revenues, Expenses, and Changes in Net Position*
As of February 28, 2026 - continued



	February 2026	FY 2026 YTD
Non-Operating Revenues (Expenses):		
15. SRWA other water supply	(575,156)	(3,212,869)
16. Investment and interest income	922,020	4,072,278
17. Operating grant revenue	362,750	955,398
18. Interest expense	(806,913)	(4,445,058)
19. Other	(173,230)	(193,745)
20. Gain (loss) on disposition of capital assets	(27,046)	(27,046)
21. Payments to City of Brownsville	(974,116)	(5,010,422)
22. Net nonoperating revenues (expenses)	<u>(1,271,691)</u>	<u>(7,861,464)</u>
23. Income (loss) before capital contributions	1,394,710	4,092,448
24. Capital contributions	<u>1,283,835</u>	<u>6,159,354</u>
25. Change in net position	<u>2,678,545</u>	<u>10,251,802</u>
26. Net position at beginning of year	518,399,798	510,826,541
27. Net position at end of year	<u>\$ 521,078,343</u>	<u>\$ 521,078,343</u>

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2026 Financial Performance Report

As of February 28, 2026

Summary of Revenues & Expenses (Flow of Funds)



	February 2026	FY 2026 YTD
1. Operating Revenues	\$ 14,847,720	\$ 84,307,073
2. Off System Energy Sales	-	-
3. Net Operating Revenues	14,847,720	84,307,073
4. Other Revenues	1,935,375	7,529,849
5. Interest from Investments	463,617	2,664,927
6. Other Non-Operating Income	110,503	919,920
7. Gross Revenues	17,357,215	95,421,769
8. Less:		
9. Fuel & Energy Costs	3,533,387	23,801,336
10. Off System Energy Expenses	-	-
11. SRWA	575,155	2,875,777
12. Adjusted Gross Revenues	13,248,673	68,744,656
13. O&M Expenses	8,037,680	43,323,463
14. Other Non-Operating Expenses	69,846	336,573
15. Total Expenses	8,107,526	43,660,036
16. Debt Service Obligation	2,443,664	12,617,528
17. Total Requirements (Excluding Fuel & SRWA)	10,551,190	56,277,564

Fiscal Year 2026 Financial Performance Report

As of February 28, 2026

Summary of Revenues & Expenses (Flow of Funds) - continued



	February 2026	FY 2026 YTD
18. Balance Available After Requirements	\$ 2,697,483	\$ 12,467,092
19. Total Cash/Utility Benefit to COB	\$ 1,324,868	\$ 6,874,466
20. Balance Available for Transfers Out	\$ 1,372,615	\$ 5,592,626
21. Balance Available for Transfers Out:		
22. Operating Subaccount - Fuel Adjustment	\$ -	\$ -
23. Power Supply Stabilization Reserve	183,333	550,003
24. Decomissioning Reserve	166,666	500,006
25. Improvement Fund - CIP Funding	562,694	1,688,079
26. Total Transfers Out	912,693	2,738,088
27. Balance Available to PUB:		
28. Improvement Fund Replenishment	142,408	1,267,439
29. Resaca Fees	317,514	1,587,099
30. Total	\$ 1,372,615	\$ 5,592,626

Statements of Net Position*

As of February 28, 2026



		FY 2026 YTD	Audited SEPT 2025
ASSETS			
Current Assets:			
1.	Cash - unrestricted	\$ 6,068,421	\$ 4,853,137
2.	Investments - unrestricted	28,556,690	39,795,829
3.	Due from other governments	744,928	1,919,029
4.	Receivables	26,337,102	31,969,360
5.	Interest receivable	1,188,732	592,786
6.	Inventories	11,943,327	10,774,075
7.	Prepaid expense	1,087,772	1,407,374
8.	Total Current Assets	<u>75,926,972</u>	<u>91,311,590</u>
Non-Current Assets:			
9.	Cash-restricted	123,634	26,081
10.	Investments - restricted	172,708,818	181,792,699
11.	Capital assets, net of accumulated depreciation	633,871,789	618,986,895
12.	Regulatory Assets	2,378,147	1,833,146
13.	Post-Employment Benefits	17,020,604	17,001,496
14.	Total Non-Current Assets	<u>826,102,992</u>	<u>819,640,317</u>
15.	Total Assets	<u>902,029,964</u>	<u>910,951,907</u>
DEFERRED OUTFLOWS OF RESOURCES			
16.	Deferred charge on refunding	11,499,523	11,815,285
17.	Unrealized Contribution Related/Pension	14,175,005	14,175,003
18.	Deferred Credit-fuel under recovery	-	-
19.	Total Deferred Outflows of Resources	<u>25,674,528</u>	<u>25,990,288</u>
20.	Total Assets plus Deferred Outflows of Resources	<u>\$ 927,704,492</u>	<u>\$ 936,942,195</u>

Statements of Net Position*
As of February 28, 2026 - continued



BROWNSVILLE
PUBLIC UTILITIES BOARD

	FY 2026 YTD	Audited SEPT 2025
LIABILITIES AND NET POSITION		
Current Liabilities:		
21. Accounts payable	\$ 14,575,539	\$ 27,025,978
22. Accrued Vacation & Sick Leave	6,906,146	6,917,630
23. Due to primary government	1,983,423	3,719,604
24. Total Current Liabilities	<u>23,465,108</u>	<u>37,663,212</u>
Current Liabilities Payable from Restricted Assets:		
25. Accounts Payable and accrued liabilities	6,399,428	7,700,583
26. Accrued interest	243,738	772,828
27. Customer Deposits	6,423,385	6,288,372
28. Bonds payable - current redemption	19,455,732	18,975,000
29. Commercial Paper	-	30,000,000
30. Total Current Restricted Liabilities	<u>32,522,283</u>	<u>63,736,783</u>
31. Total Current Liabilities	<u>55,987,391</u>	<u>101,399,995</u>
Non-Current Liabilities:		
32. Bonds payable	269,397,030	239,914,002
33. Other Post -employment benefits	16,557,147	16,557,147
34. Net Pension Liability	34,693,620	34,693,620
35. Self Insurance worker's compensation claims	318,350	156,704
36. Total Non-Current liabilities	<u>320,966,147</u>	<u>291,321,473</u>
37. Total Liabilities	<u>376,953,538</u>	<u>392,721,468</u>

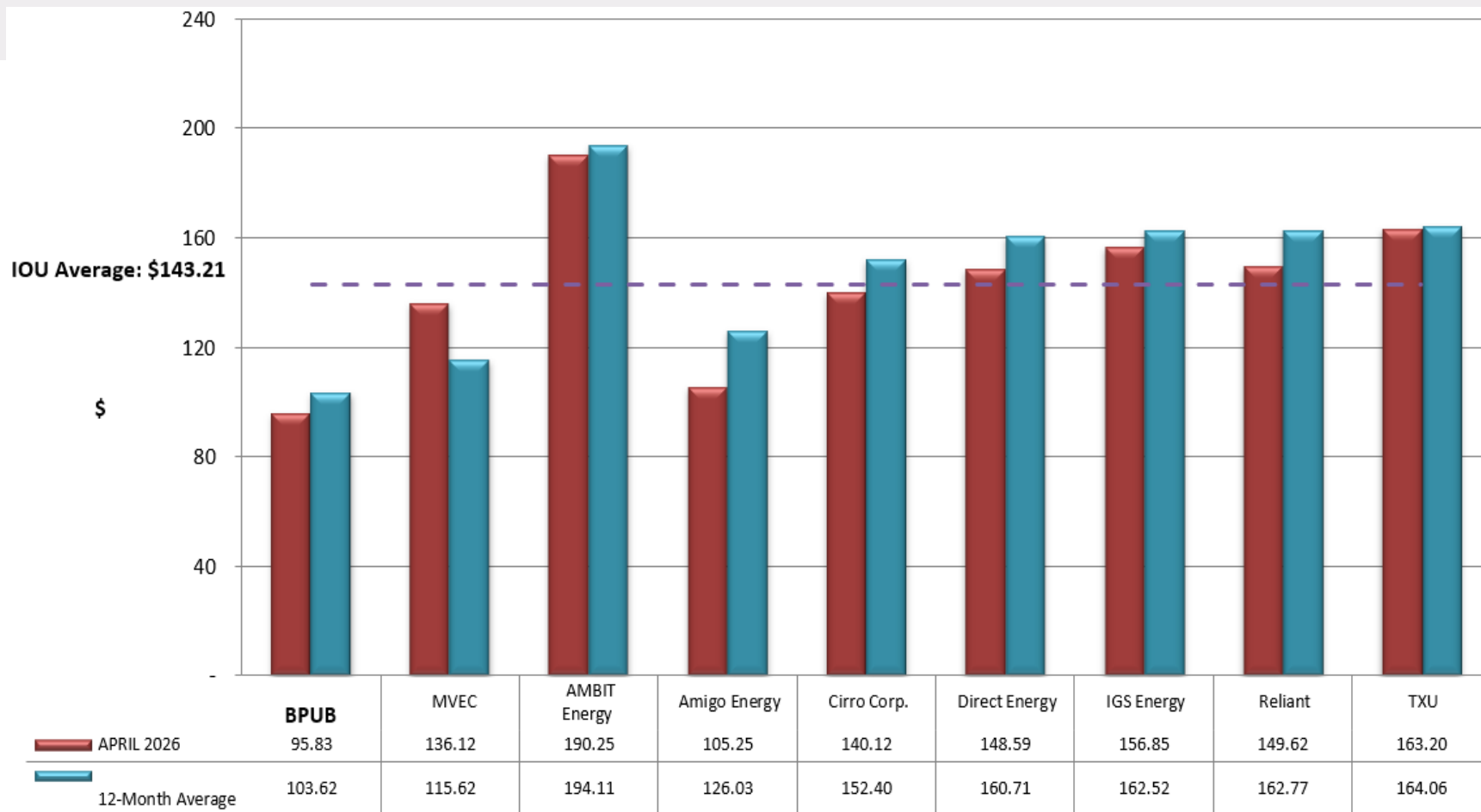
Statements of Net Position*
As of February 28, 2026 - continued



	FY 2026 YTD	Audited SEPT 2025
DEFERRED INFLOWS OF RESOURCES		
38. Deferred Credit-fuel over recovery	21,219,695	24,941,270
39. Unrealized Contributions and losses related to pension	8,452,916	8,452,916
40. Total Deferred Inflows of Resources	<u>29,672,611</u>	<u>33,394,186</u>
41. Total Liabilities plus Deferred Inflows of Resources	<u>406,626,149</u>	<u>426,115,654</u>
Net Position:		
42. Invested in capital assets	358,835,867	343,735,167
Restricted for:		
43. Debt Service	9,990,022	2,314,959
44. Repair and replacement	137,531,482	153,738,120
45. Operating reserve	17,009,166	17,026,255
46. Fuel adjustment subaccount	-	-
47. Capital Projects	-	-
48. Unrestricted	<u>(2,288,194)</u>	<u>(5,987,960)</u>
49. Total Net Position	<u>521,078,343</u>	<u>510,826,541</u>
Total Liabilities Plus Deferred Inflows of Resources		
50. Plus Net Position	<u>\$ 927,704,492</u>	<u>\$ 936,942,195</u>

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Investor Owned Utilities
 Residential Electric Bill Comparison
 April 2026
 Based on 1,000 kWh of Electric Sales



- Notes:**
1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utilities Commission of Texas’ website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).
 2. For comparative purposes bills shown are all fixed plans.