



March 12, 2026

Alan Guard  
Interim City Manager  
1001 E Elizabeth Street  
Brownsville, Texas 78520

**RE: March 3, 2026 FPEC Billing Report**

Dear Mr. Guard:

On April 24, 2017, there was a joint meeting of the City Commission of the City of Brownsville and the Brownsville Public Utilities Board (BPUB). The Board agreed to provide the City Commission a monthly electric bill comparison between BPUB and other area Investor-Owned Utilities, Electric Coops, and Retail Electric Providers.

Enclosed for your information is the March 2026 electric bill comparison between BPUB and other area electric providers.

BPUB has approved an FPEC rate of \$.03476 for March 2026. Base rates decreased on December 1, 2022. These combined actions will result in a bill of \$95.83 for an average residential customer using 1,000 kWh during the month of March 2026.

The monthly bill consists of three bill components as follows:

Customer Service Charge	\$ 6.94
Base Rates	54.13
Fuel & Purchase Energy Charge	34.76
<b>Total</b>	<b>\$ 95.83</b>

Additionally, enclosed for your information are BPUB's Monthly Financial Performance Reports for the month ending January 31, 2026. The Summary of Revenues & Expenses show YTD Adjusted Gross Revenues of \$55,495,983 which is used as the basis to calculate the City of Brownsville's 10% gross transfer. Once the City's usage of \$1,513,292 is backed out, the YTD Cash Transfer is \$4,036,306. Cash transfers are made to the City of Brownsville on a quarterly basis.

If you have any questions or need additional information, please contact me at (956) 983-6709.

Alan Guard  
March 12, 2026  
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Sincerely,

*Marilyn D. Gilbert*

Marilyn D. Gilbert  
General Manager & CEO

Enclosure

c: City Commission of the City of Brownsville  
Stephen Muse, Interim Finance Director  
Maria Ramos, Budget Officer  
Mark Dombroski, BPUB Assistant General Manager & COO  
Miguel Perez, BPUB CFO  
Constanza Miner, BPUB CAO  
File

Statement of Revenues, Expenses, and Changes in Net Position\*  
As of January 31, 2026



January 2026

FY 2026 YTD

	January 2026	FY 2026 YTD
<b>Operating Revenues:</b>		
1. Sales and Service Charges	\$ 13,691,346	\$ 54,785,878
2. Fuel Collection	3,496,034	16,544,193
3. Fuel (over) Under Billings	1,869,139	3,723,756
4. Less rate stabilization	-	-
5. Less utilities service to the City of Brownsville, Texas	(336,578)	(1,513,291)
6. Total Operating Revenues	<u>18,719,941</u>	<u>73,540,536</u>
<b>Operating Expenses:</b>		
7. Purchased power and fuel	5,365,174	20,267,948
8. Personnel services	5,798,743	21,359,817
9. Materials and supplies	699,047	2,890,134
10. Repairs and maintenance	275,832	1,183,514
11. Contractual and other services	2,659,569	9,852,320
12. Depreciation	2,193,084	8,699,292
13. Total Operating Expenses	<u>16,991,449</u>	<u>64,253,025</u>
14. Operating Income (Loss)	<u>\$ 1,728,492</u>	<u>\$ 9,287,511</u>

Statement of Revenues, Expenses, and Changes in Net Position\*  
As of January 31, 2026 - continued



	January 2026	FY 2026 YTD
<b>Non-Operating Revenues (Expenses):</b>		
15. SRWA other water supply	(575,156)	(2,637,713)
16. Investment and interest income	734,046	3,150,258
17. Operating grant revenue	217,197	592,648
18. Interest expense	(806,913)	(3,638,145)
19. Other	(498,144)	(20,515)
20. Gain (loss) on disposition of capital assets	-	-
21. Payments to City of Brownsville	(1,038,649)	(4,036,306)
22. Net nonoperating revenues (expenses)	<u>(1,967,619)</u>	<u>(6,589,773)</u>
23. Income (loss) before capital contributions	<u>(239,127)</u>	<u>2,697,738</u>
24. Capital contributions	<u>1,808,224</u>	<u>4,875,519</u>
25. Change in net position	<u>1,569,097</u>	<u>7,573,257</u>
26. Net position at beginning of year	<u>516,830,701</u>	<u>510,826,541</u>
27. Net position at end of year	<u>\$ 518,399,798</u>	<u>\$ 518,399,798</u>

\*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

**Fiscal Year 2026 Financial Performance Report  
As of January 31, 2026  
Summary of Revenues & Expenses (Flow of Funds)**



	January 2026	FY 2026 YTD
<b>1. Operating Revenues</b>	\$ 17,106,174	\$ 69,459,353
<b>2. Off System Energy Sales</b>	-	-
<b>3. Net Operating Revenues</b>	17,106,174	69,459,353
<b>4. Other Revenues</b>	1,950,345	5,594,474
<b>5. Interest from Investments</b>	539,290	2,201,310
<b>6. Other Non-Operating Income</b>	96,809	809,417
<b>7. Gross Revenues</b>	19,692,618	78,064,554
<b>8. Less:</b>		
<b>9. Fuel &amp; Energy Costs</b>	5,365,174	20,267,949
<b>10. Off System Energy Expenses</b>	-	-
<b>11. SRWA</b>	575,155	2,300,622
<b>12. Adjusted Gross Revenues</b>	13,752,289	55,495,983
<b>13. O&amp;M Expenses</b>	9,465,137	35,285,783
<b>14. Other Non-Operating Expenses</b>	236,385	266,727
<b>15. Total Expenses</b>	9,701,522	35,552,510
<b>16. Debt Service Obligation</b>	2,443,663	10,173,864
<b>17. Total Requirements (Excluding Fuel &amp; SRWA)</b>	12,145,185	45,726,374

**Fiscal Year 2026 Financial Performance Report  
As of January 31, 2026**

**Summary of Revenues & Expenses (Flow of Funds) - continued**



	January 2026	FY 2026 YTD
<b>18. Balance Available After Requirements</b>	<u>\$ 1,607,104</u>	<u>\$ 9,769,609</u>
<b>19. Total Cash/Utility Benefit to COB</b>	\$ 1,375,228	\$ 5,549,598
<b>20. Balance Available for Transfers Out</b>	<u>\$ 231,876</u>	<u>\$ 4,220,011</u>
<b>21. Balance Available for Transfers Out:</b>		
<b>22. Operating Subaccount - Fuel Adjustment</b>	\$ -	\$ -
<b>23. Power Supply Stabilization Reserve</b>	-	366,670
<b>24. Decommissioning Reserve</b>	-	333,340
<b>25. Improvement Fund - CIP Funding</b>	-	1,125,385
<b>26. Total Transfers Out</b>	<u>-</u>	<u>1,825,395</u>
<b>27. Balance Available to PUB:</b>		
<b>28. Improvement Fund Replenishment</b>	(611,528)	1,125,031
<b>29. Resaca Fees</b>	<u>843,404</u>	<u>1,269,585</u>
<b>30. Total</b>	<u>\$ 231,876</u>	<u>\$ 4,220,011</u>

Statements of Net Position\*  
As of January 31, 2026



	FY 2026 YTD	Unaudited SEPT 2025
<b>ASSETS</b>		
<b>Current Assets:</b>		
1. Cash - unrestricted	\$ 4,992,284	\$ 4,853,137
2. Investments - unrestricted	32,246,761	39,795,829
3. Due from other governments	592,648	1,919,029
4. Receivables	26,423,606	31,969,360
5. Interest receivable	1,229,905	592,786
6. Inventories	9,892,053	10,774,075
7. Prepaid expense	1,425,470	1,407,374
8. Total Current Assets	<u>76,802,727</u>	<u>91,311,590</u>
<b>Non-Current Assets:</b>		
9. Cash-restricted	47,606	26,081
10. Investments - restricted	178,328,410	181,792,699
11. Capital assets, net of accumulated depreciation	631,164,096	618,986,895
12. Regulatory Assets	2,334,780	1,833,146
13. Post-Employment Benefits	16,705,593	17,001,496
14. Total Non-Current Assets	<u>828,580,485</u>	<u>819,640,317</u>
15. Total Assets	<u>905,383,212</u>	<u>910,951,907</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
16. Deferred charge on refunding	11,689,377	11,815,285
17. Unrealized Contribution Related/Pension	14,175,004	14,175,003
18. Deferred Credit-fuel under recovery	-	-
19. Total Deferred Outflows of Resources	<u>25,864,381</u>	<u>25,990,288</u>
20. Total Assets plus Deferred Outflows of Resources	<u>\$ 931,247,593</u>	<u>\$ 936,942,195</u>

Statements of Net Position\*  
As of January 31, 2026 - continued



	FY 2026 YTD	Unaudited SEPT 2025
<b>LIABILITIES AND NET POSITION</b>		
<b>Current Liabilities:</b>		
21. Accounts payable	\$ 17,306,186	\$ 27,025,978
22. Accrued Vacation & Sick Leave	6,854,122	6,917,630
23. Due to primary government	1,009,307	3,719,604
24. Total Current Liabilities	<u>25,169,615</u>	<u>37,663,212</u>
<b>Current Liabilities Payable from Restricted Assets:</b>		
25. Accounts Payable and accrued liabilities	7,037,307	7,700,583
26. Accrued interest	4,078,411	772,828
27. Customer Deposits	6,264,125	6,288,372
28. Bonds payable - current redemption	19,445,122	18,975,000
29. Commercial Paper	-	30,000,000
30. Total Current Restricted Liabilities	<u>36,824,965</u>	<u>63,736,783</u>
31. Total Current Liabilities	<u>61,994,580</u>	<u>101,399,995</u>
<b>Non-Current Liabilities:</b>		
32. Bonds payable	269,675,065	239,914,002
33. Other Post -employment benefits	16,557,147	16,557,147
34. Net Pension Liability	34,693,620	34,693,620
35. Self Insurance worker's compensation claims	256,953	156,704
36. Total Non-Current liabilities	<u>321,182,785</u>	<u>291,321,473</u>
37. Total Liabilities	<u>383,177,365</u>	<u>392,721,468</u>

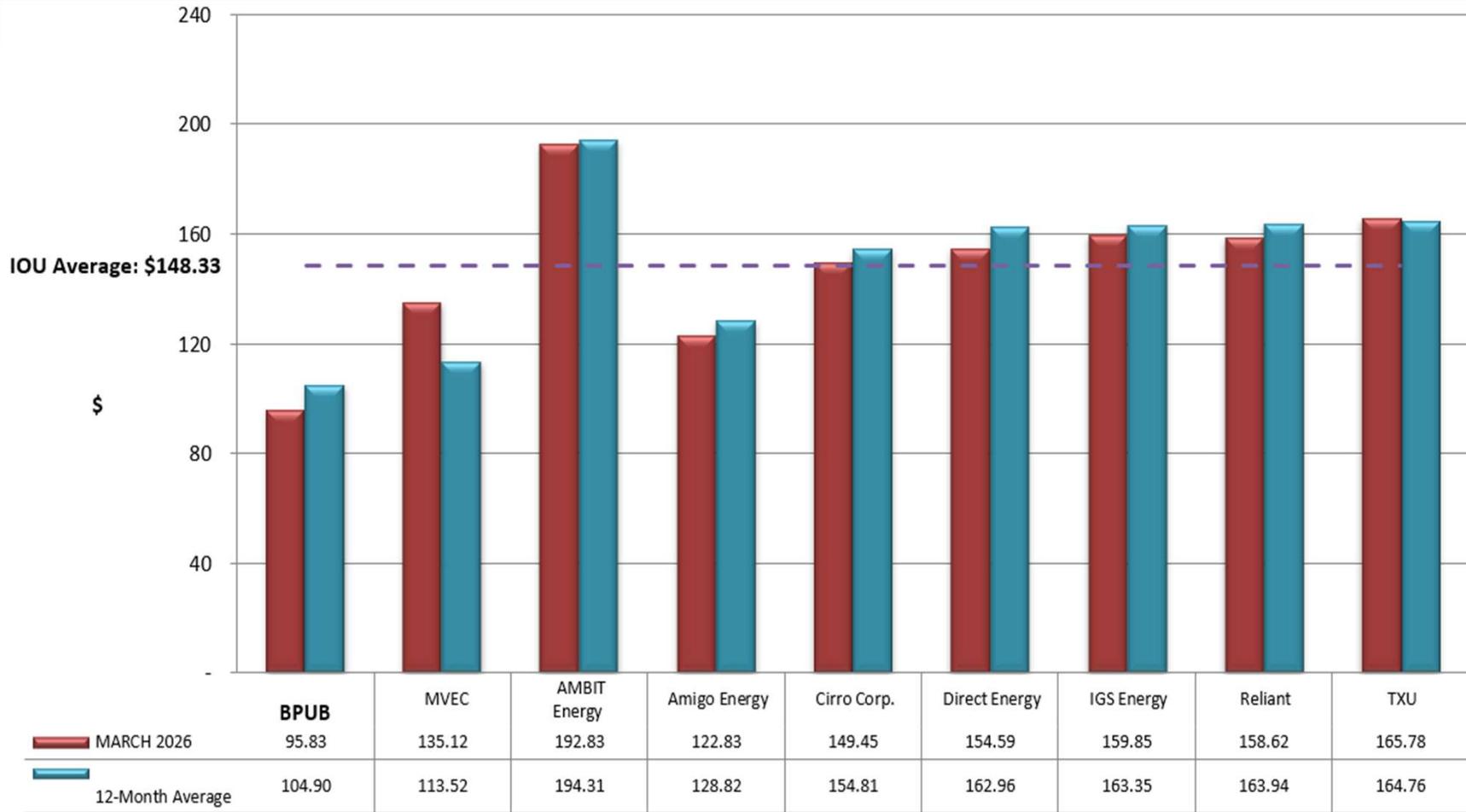
Statements of Net Position\*  
As of January 31, 2026 - continued



	FY 2026 YTD	Unaudited SEPT 2025
<b>DEFERRED INFLOWS OF RESOURCES</b>		
38. Deferred Credit-fuel over recovery	21,217,514	24,941,270
39. Unrealized Contributions and losses related to pension	8,452,916	8,452,916
40. Total Deferred Inflows of Resources	<u>29,670,430</u>	<u>33,394,186</u>
41. Total Liabilities plus Deferred Inflows of Resources	<u>412,847,795</u>	<u>426,115,654</u>
<b>Net Position:</b>		
42. Invested in capital assets	356,065,998	343,735,167
Restricted for:		
43. Debt Service	12,186,294	2,314,959
44. Repair and replacement	137,066,935	153,738,120
45. Operating reserve	17,010,212	17,026,255
46. Fuel adjustment subaccount	-	-
47. Capital Projects	-	-
48. Unrestricted	<u>(3,929,641)</u>	<u>(5,987,960)</u>
49. Total Net Position	<u>518,399,798</u>	<u>510,826,541</u>
Total Liabilities Plus Deferred Inflows of Resources		
50. Plus Net Position	<u>\$ 931,247,593</u>	<u>\$ 936,942,195</u>

\*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Investor Owned Utilities  
 Residential Electric Bill Comparison  
 March 2026  
 Based on 1,000 kWh of Electric Sales



**Notes:**

1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utilities Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).
2. For comparative purposes bills shown are all fixed plans.