



January 20, 2026

Alan Guard  
Interim City Manager  
1001 E Elizabeth Street  
Brownsville, Texas 78520

**RE: January 6, 2026 FPEC Billing Report**

Dear Mrs. Ramirez:

On April 24, 2017, there was a joint meeting of the City Commission of the City of Brownsville and the Brownsville Public Utilities Board (BPUB). The Board agreed to provide the City Commission a monthly electric bill comparison between BPUB and other area Investor-Owned Utilities, Electric Coops, and Retail Electric Providers.

Enclosed for your information is the January 2026 electric bill comparison between BPUB and other area electric providers.

BPUB has approved an FPEC rate of \$.03862 for January 2026. Base rates decreased on December 1, 2022. These combined actions will result in a bill of \$99.69 for an average residential customer using 1,000 kWh during the month of January 2026.

The monthly bill consists of three bill components as follows:

Customer Service Charge	\$ 6.94
Base Rates	54.13
Fuel & Purchase Energy Charge	38.62
Total	\$ 99.69

Additionally, enclosed for your information are BPUB's Monthly Financial Performance Reports for the month ending November 30, 2025. The Summary of Revenues & Expenses show YTD Adjusted Gross Revenues of \$29,496,361 which is used as the basis to calculate the City of Brownsville's 10% gross transfer. Once the City's usage of \$790,569 is backed out, the YTD Cash Transfer is \$2,159,067. Cash transfers are made to the City of Brownsville on a quarterly basis.

If you have any questions or need additional information, please contact me at (956) 983-6709.

Alan Guard  
January 20, 2026  
Page 2 of 2

Sincerely,

*Marilyn D. Gilbert* 

Marilyn D. Gilbert  
General Manager & CEO

Enclosure

c: City Commission of the City of Brownsville  
Stephen Muse, Interim Finance Director  
Miguel Cavazos, Budget Officer  
Mark Dombroski, BPUB Assistant General Manager & COO  
Miguel Perez, BPUB CFO  
Constanza Miner, BPUB CAO  
File

Statement of Revenues, Expenses, and Changes in Net Position\*  
As of November 30, 2025



	November 2025	FY 2026 YTD
<b>Operating Revenues:</b>		
1. Sales and Service Charges	\$ 15,519,051	\$ 29,750,940
2. Fuel Collection	4,423,478	9,380,335
3. Fuel (over) Under Billings	1,015,165	2,855,330
4. Less rate stabilization	-	-
5. Less utilities service to the City of Brownsville, Texas	(382,762)	(790,569)
6. Total Operating Revenues	<u>20,574,932</u>	<u>41,196,036</u>
<b>Operating Expenses:</b>		
7. Purchased power and fuel	5,438,640	12,235,664
8. Personnel services	7,851,590	11,410,845
9. Materials and supplies	906,998	1,453,632
10. Repairs and maintenance	468,678	649,243
11. Contractual and other services	3,507,367	4,796,952
12. Depreciation	2,165,085	4,327,977
13. Total Operating Expenses	<u>20,338,358</u>	<u>34,874,313</u>
14. Operating Income (Loss)	<u>\$ 236,574</u>	<u>\$ 6,321,723</u>

Statement of Revenues, Expenses, and Changes in Net Position\*  
As of November 30, 2025 - continued



	November 2025	FY 2026 YTD
<b>Non-Operating Revenues (Expenses):</b>		
15. SRWA other water supply	(575,155)	(1,487,402)
16. Investment and interest income	928,754	1,611,037
17. Operating grant revenue	210,470	210,470
18. Interest expense	(806,914)	(2,024,319)
19. Other	18	464,165
20. Gain (loss) on disposition of capital assets	-	-
21. Payments to City of Brownsville	(1,103,100)	(2,159,067)
22. Net nonoperating revenues (expenses)	(1,345,927)	(3,385,116)
23. Income (loss) before capital contributions	(1,109,353)	2,936,607
24. Capital contributions	871,297	1,364,152
25. Change in net position	(238,056)	4,300,759
26. Net position at beginning of year	514,725,124	510,186,309
27. Net position at end of year	\$ 514,487,068	\$ 514,487,068

\*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

**Fiscal Year 2026 Financial Performance Report  
As of November 30, 2025  
Summary of Revenues & Expenses (Flow of Funds)**



	November 2025	FY 2026 YTD
1. Operating Revenues	\$ 18,213,455	\$ 37,941,311
2. Off System Energy Sales	1,685,166	1,685,166
3. Net Operating Revenues	19,898,621	39,626,477
4. Other Revenues	1,059,071	2,360,126
5. Interest from Investments	563,546	1,104,874
6. Other Non-Operating Income	111,042	550,725
7. Gross Revenues	21,632,280	43,642,202
8. Less:		
9. Fuel & Energy Costs	5,438,641	12,235,664
10. Off System Energy Expenses	759,866	759,866
11. SRWA	575,155	1,150,311
12. Adjusted Gross Revenues	14,858,618	29,496,361
13. O&M Expenses	11,968,153	17,550,805
14. Other Non-Operating Expenses	-	24,658
15. Total Expenses	11,968,153	17,575,463
16. Debt Service Obligation	2,881,608	5,286,538
17. Total Requirements (Excluding Fuel & SRWA)	14,849,761	22,862,001

**Fiscal Year 2026 Financial Performance Report  
As of November 30, 2025**

**Summary of Revenues & Expenses (Flow of Funds) - continued**



	November 2025	FY 2026 YTD
<b>18. Balance Available After Requirements</b>	<b>\$ 8,857</b>	<b>\$ 6,634,360</b>
<b>19. Total Cash/Utility Benefit to COB</b>	<b>\$ 1,485,862</b>	<b>\$ 2,949,636</b>
<b>20. Balance Available for Transfers Out</b>	<b>\$ (1,477,005)</b>	<b>\$ 3,684,724</b>
<b>21. Balance Available for Transfers Out:</b>		
<b>22. Operating Subaccount - Fuel Adjustment</b>	<b>\$ -</b>	<b>\$ -</b>
<b>23. Power Supply Stabilization Reserve</b>	<b>183,333</b>	<b>366,670</b>
<b>24. Decomissioning Reserve</b>	<b>166,666</b>	<b>333,340</b>
<b>25. Improvement Fund - CIP Funding</b>	<b>562,694</b>	<b>1,125,385</b>
<b>26. Improvement Fund (Resaca Fee) - Resaca CIP Funding</b>	<b>213,088</b>	<b>426,181</b>
<b>27. Total Transfers Out</b>	<b>1,125,781</b>	<b>2,251,576</b>
<b>28. Balance Available to PUB:</b>		
<b>29. Improvement Fund Replenishment</b>	<b>(2,602,786)</b>	<b>1,433,148</b>
<b>30. Total</b>	<b>\$ (1,477,005)</b>	<b>\$ 3,684,724</b>

Statements of Net Position\*  
As of November 30, 2025



	FY 2026 YTD	Unaudited SEPT 2025
<b>ASSETS</b>		
<b>Current Assets:</b>		
1. Cash - unrestricted	\$ 4,392,848	\$ 4,853,137
2. Investments - unrestricted	28,945,213	39,795,829
3. Due from other governments	1,299,948	1,919,029
4. Receivables	28,598,245	31,969,360
5. Interest receivable	800,675	592,786
6. Inventories	10,821,969	10,774,075
7. Prepaid expense	2,091,846	1,407,373
8. Total Current Assets	<u>76,950,744</u>	<u>91,311,590</u>
<b>Non-Current Assets:</b>		
9. Cash-restricted	21,382	26,081
10. Investments - restricted	186,888,451	181,792,699
11. Capital assets, net of accumulated depreciation	620,972,070	618,986,895
12. Regulatory Assets	2,370,082	1,833,146
13. Post-Employment Benefits	17,207,739	17,001,495
14. Total Non-Current Assets	<u>827,459,724</u>	<u>819,640,316</u>
15. Total Assets	<u>904,410,468</u>	<u>910,951,907</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
16. Deferred charge on refunding	12,069,083	11,815,285
17. Unrealized Contribution Related/Pension	14,767,355	14,767,355
18. Deferred Credit-fuel under recovery	-	-
19. Total Deferred Outflows of Resources	<u>26,836,438</u>	<u>26,582,640</u>
20. Total Assets plus Deferred Outflows of Resources	<u>\$ 931,246,906</u>	<u>\$ 937,534,546</u>

Statements of Net Position\*  
As of November 30, 2025 - continued



	FY 2026 YTD	Unaudited SEPT 2025
<b>LIABILITIES AND NET POSITION</b>		
<b>Current Liabilities:</b>		
21. Accounts payable	\$ 18,767,733	\$ 26,736,346
22. Accrued Vacation & Sick Leave	7,175,340	6,917,630
23. Due to primary government	2,129,725	3,719,604
24. Total Current Liabilities	<u>28,072,798</u>	<u>37,373,580</u>
<b>Current Liabilities Payable from Restricted Assets:</b>		
25. Accounts Payable and accrued liabilities	6,829,022	7,700,584
26. Accrued interest	2,464,584	772,828
27. Customer Deposits	6,246,992	6,288,372
28. Bonds payable - current redemption	19,423,903	18,975,000
29. Commercial Paper	-	30,000,000
30. Total Current Restricted Liabilities	<u>34,964,501</u>	<u>63,736,784</u>
31. Total Current Liabilities	<u>63,037,299</u>	<u>101,110,363</u>
<b>Non-Current Liabilities:</b>		
32. Bonds payable	270,231,136	239,914,002
33. Other Post -employment benefits	15,977,822	15,977,822
34. Net Pension Liability	34,693,620	34,693,620
35. Self Insurance worker's compensation claims	179,565	156,704
36. Total Non-Current liabilities	<u>321,082,143</u>	<u>290,742,148</u>
37. Total Liabilities	<u>384,119,442</u>	<u>391,852,511</u>

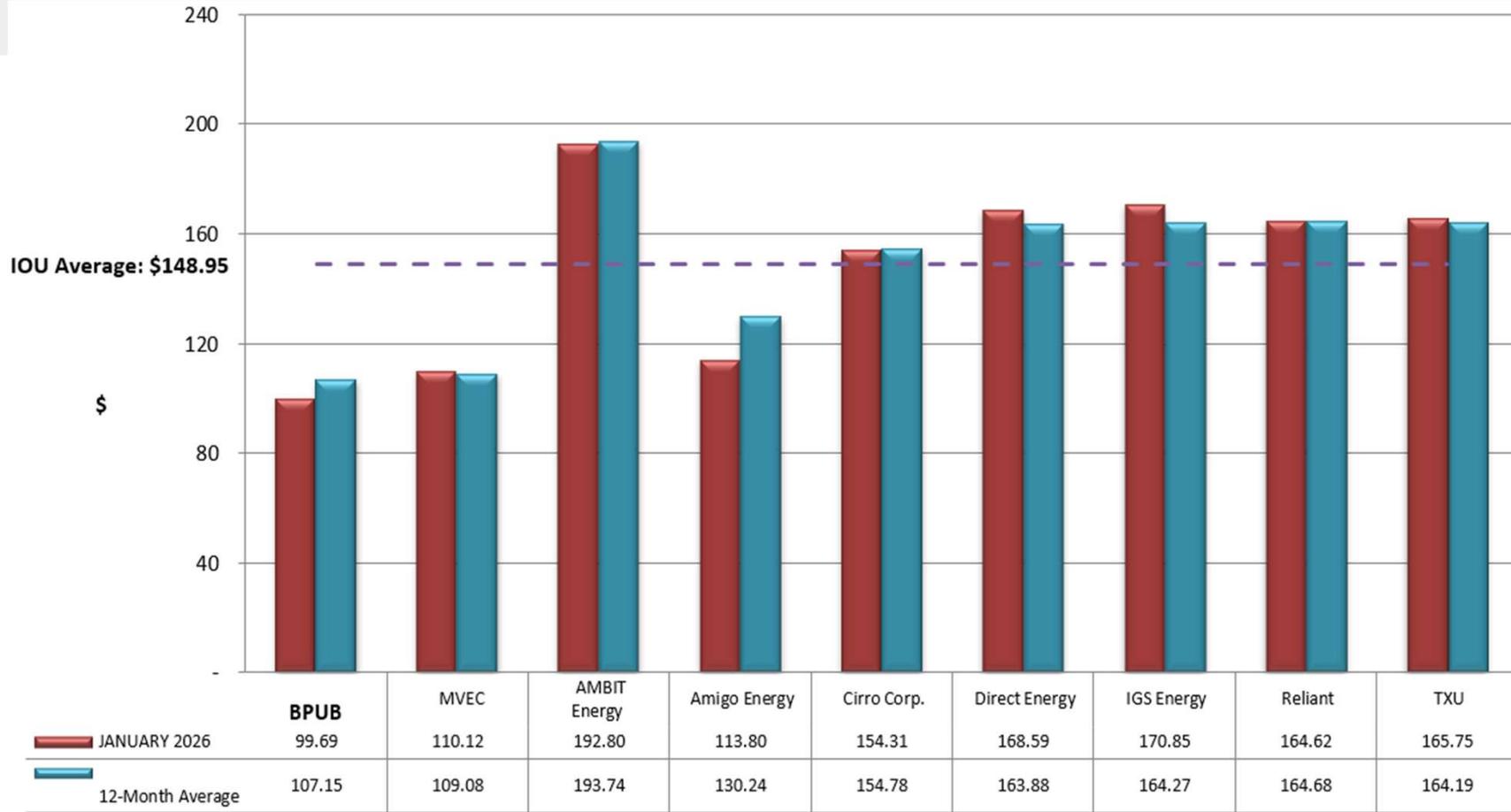
Statements of Net Position\*  
As of November 30, 2025 - continued



	FY 2026 YTD	Unaudited SEPT 2025
<b>DEFERRED INFLOWS OF RESOURCES</b>		
38. Deferred Credit-fuel over recovery	22,085,940	24,941,270
39. Unrealized Contributions and losses related to pension	10,554,456	10,554,456
40. Total Deferred Inflows of Resources	<u>32,640,396</u>	<u>35,495,726</u>
41. Total Liabilities plus Deferred Inflows of Resources	<u>416,759,838</u>	<u>427,348,237</u>
<b>Net Position:</b>		
42. Invested in capital assets	345,749,623	343,735,167
<b>Restricted for:</b>		
43. Debt Service	7,283,470	2,314,959
44. Repair and replacement	152,167,052	153,738,120
45. Operating reserve	17,010,574	17,026,255
46. Fuel adjustment subaccount	-	-
47. Capital Projects	-	-
48. Unrestricted	<u>(7,723,651)</u>	<u>(6,628,192)</u>
49. Total Net Position	<u>514,487,068</u>	<u>510,186,309</u>
<b>Total Liabilities Plus Deferred Inflows of Resources</b>		
50. Plus Net Position	<u>\$ 931,246,906</u>	<u>\$ 937,534,546</u>

\*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Investor Owned Utilities  
 Residential Electric Bill Comparison  
 January 2026  
 Based on 1,000 kWh of Electric Sales



**Notes:**

1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utilities Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).
2. For comparative purposes bills shown are all fixed plans.