



November 17, 2025

Helen Ramirez
City Manager
1001 E Elizabeth Street
Brownsville, Texas 78520

RE: November 2025 FPEC Billing Report

Dear Mrs. Ramirez:

On April 24, 2017, there was a joint meeting of the City Commission of the City of Brownsville and the Brownsville Public Utilities Board (BPUB). The Board agreed to provide the City Commission a monthly electric bill comparison between BPUB and other area Investor-Owned Utilities, Electric Coops, and Retail Electric Providers.

Enclosed for your information is the November 2025 electric bill comparison between BPUB and other area electric providers.

BPUB has approved an FPEC rate of \$.03862 for November 2025. Base rates decreased on December 1, 2022. These combined actions will result in a bill of \$99.69 for an average residential customer using 1,000 kWh during the month of November 2025.

The monthly bill consists of three bill components as follows:

Customer Service Charge	\$ 6.94
Base Rates	54.13
Fuel & Purchase Energy Charge	38.62
Total	\$ 99.69

Additionally, enclosed for your information are BPUB's Monthly Financial Performance Reports for the month ending September 30, 2025. The Summary of Revenues & Expenses show YTD Adjusted Gross Revenues of \$173,764,442 which is used as the basis to calculate the City of Brownsville's 10% gross transfer. Once the City's usage of \$4,894,364 is backed out, the YTD Cash Transfer is \$12,482,080. Cash transfers are made to the City of Brownsville on a quarterly basis.

If you have any questions or need additional information, please contact me at (956) 983-6709.

Helen Ramirez
November 17, 2025
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Sincerely,

Marilyn D. Gilbert *mjd*

Marilyn D. Gilbert
General Manager & CEO

Enclosure

c: City Commission of the City of Brownsville
Alan Guard, Deputy City Manager
Stephen Muse, Interim Finance Director
Miguel Cavazos, Budget Officer
Mark Dombroski, BPUB Assistant General Manager & COO
Miguel Perez, BPUB CFO
Constanza Miner, BPUB CAO
File

Statement of Revenues, Expenses, and Changes in Net Position*
As of September 30, 2025



Unaudited
September 2025 **FY 2025 YTD**

Operating Revenues:			
1. Sales and Service Charges	\$ 17,075,177	\$ 182,532,650	
2. Fuel Collection	6,290,876	66,880,835	
3. Fuel (over) Under Billings	519,238	(6,290,875)	
4. Less rate stabilization	-	-	
5. Less utilities service to the City of Brownsville, Texas	(423,598)	(4,894,364)	
6. Total Operating Revenues	23,461,693	238,228,246	
Operating Expenses:			
7. Purchased power and fuel	5,539,313	59,319,160	
8. Personnel services	6,417,175	61,549,036	
9. Materials and supplies	1,607,216	8,994,326	
10. Repairs and maintenance	388,306	2,882,189	
11. Contractual and other services	3,775,939	40,964,952	
12. Depreciation	2,134,055	28,654,292	
13. Total Operating Expenses	19,862,004	202,363,955	
14. Operating Income (Loss)	\$ 3,599,689	\$ 35,864,291	

Statement of Revenues, Expenses, and Changes in Net Position*
As of September 30, 2025 - continued



	Unaudited September 2025	FY 2025 YTD
Non-Operating Revenues (Expenses):		
15. SRWA other water supply	(603,969)	(7,247,621)
16. Investment and interest income	1,131,533	11,020,317
17. Operating grant revenue	128,442	870,230
18. Interest expense	(796,006)	(10,401,006)
19. Other	1,990,225	3,045,285
20. Gain (loss) on disposition of capital assets	(891,694)	(995,211)
21. Payments to City of Brownsville	<u>(1,353,504)</u>	<u>(12,482,080)</u>
22. Net nonoperating revenues (expenses)	<u>(394,973)</u>	<u>(16,190,086)</u>
23. Income (loss) before capital contributions	3,204,716	19,674,205
24. Capital contributions	<u>2,700,875</u>	<u>19,352,891</u>
25. Change in net position	<u>5,905,591</u>	<u>39,027,096</u>
26. Net position at beginning of year	508,257,751	475,136,246
27. Net position at end of year	<u>\$ 514,163,342</u>	<u>\$ 514,163,342</u>

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2025 Financial Performance Report
As of September 30, 2025
Summary of Revenues & Expenses (Flow of Funds)



	Unaudited September 2025	FY 2025 YTD
1. Operating Revenues	\$ 21,025,031	\$ 211,196,497
2. Off System Energy Sales	1,813,588	15,851,960
3. Net Operating Revenues	22,838,619	227,048,457
4. Other Revenues	1,046,672	16,074,153
5. Interest from Investments	610,764	7,798,725
6. Other Non-Operating Income	116,385	1,787,093
7. Gross Revenues	24,612,440	252,708,428
8. Less:		
9. Fuel & Energy Costs	5,539,313	59,319,160
10. Off System Energy Expenses	698,135	12,377,205
11. SRWA	603,969	7,247,621
12. Adjusted Gross Revenues	17,771,023	173,764,442
13. O&M Expenses	10,625,232	101,114,620
14. Other Non-Operating Expenses	-	208,678
15. Total Expenses	10,625,232	101,323,298
16. Debt Service Obligation	2,472,106	28,798,988
17. Total Requirements (Excluding Fuel & SRWA)	13,097,338	130,122,286

Fiscal Year 2025 Financial Performance Report

As of September 30, 2025

Summary of Revenues & Expenses (Flow of Funds) - continued



	Unaudited September 2025	FY 2025 YTD
18. Balance Available After Requirements	\$ 4,673,685	\$ 43,642,155
19. Total Cash/Utility Benefit to COB	\$ 1,777,102	\$ 17,376,444
20. Balance Available for Transfers Out	\$ 2,896,583	\$ 26,265,711
21. Balance Available for Transfers Out:		
22. Operating Subaccount - Fuel Adjustment	\$ -	\$ 1,250,000
23. Power Supply Stabilization Reserve	314,284	2,200,000
24. Decommissioning Reserve	166,666	2,000,000
25. Improvement Fund - CIP Funding	1,422,248	10,584,303
26. Improvement Fund (Resaca Fee) - Resaca CIP Funding	154,948	1,859,379
27. Total Transfers Out	2,058,146	17,893,682
28. Balance Available to PUB:		
29. Improvement Fund Replenishment	838,437	8,372,029
30. Total	\$ 2,896,583	\$ 26,265,711

Statements of Net Position*
As of September 30, 2025



	Unaudited FY 2025 YTD	Audited SEPT 2024
ASSETS		
Current Assets:		
1. Cash - unrestricted	\$ 4,853,137	\$ 3,250,651
2. Investments - unrestricted	39,795,829	30,481,015
3. Due from other governments	128,442	978,223
4. Receivables	30,633,172	31,698,937
5. Interest receivable	592,786	1,512,832
6. Inventories	10,802,216	10,094,293
7. Prepaid expense	1,407,373	1,503,040
8. Total Current Assets	<u>88,212,955</u>	<u>79,518,991</u>
Non-Current Assets:		
9. Cash-restricted	26,081	37,516
10. Investments - restricted	181,701,626	187,387,649
11. Capital assets, net of accumulated depreciation	616,655,067	590,309,076
12. Regulatory Assets	1,833,146	1,992,752
13. Post-Employment Benefits	16,764,203	15,942,788
14. Total Non-Current Assets	<u>816,980,123</u>	<u>795,669,781</u>
15. Total Assets	<u>905,193,078</u>	<u>875,188,772</u>
DEFERRED OUTFLOWS OF RESOURCES		
16. Deferred charge on refunding	11,815,285	14,091,714
17. Unrealized Contribution Related/Pension	21,621,886	21,621,886
18. Deferred Credit-fuel under recovery	-	-
19. Total Deferred Outflows of Resources	<u>33,437,171</u>	<u>35,713,600</u>
20. Total Assets plus Deferred Outflows of Resources	<u>\$ 938,630,249</u>	<u>\$ 910,902,372</u>

Statements of Net Position*
As of September 30, 2025 - continued



	Unaudited FY 2025 YTD	Audited SEPT 2024
LIABILITIES AND NET POSITION		
Current Liabilities:		
21. Accounts payable	\$ 21,161,417	\$ 20,629,028
22. Accrued Vacation & Sick Leave	6,033,694	5,756,657
23. Due to primary government	3,748,946	3,244,010
24. Total Current Liabilities	<u>30,944,057</u>	<u>29,629,695</u>
Current Liabilities Payable from Restricted Assets:		
25. Accounts Payable and accrued liabilities	6,186,630	4,994,235
26. Accrued interest	772,828	1,100,609
27. Customer Deposits	6,288,372	5,835,252
28. Bonds payable - current redemption	18,975,000	18,065,000
29. Commercial Paper	30,000,000	30,000,000
30. Total Current Restricted Liabilities	<u>62,222,830</u>	<u>59,995,096</u>
31. Total Current Liabilities	<u>93,166,887</u>	<u>89,624,791</u>
Non-Current Liabilities:		
32. Bonds payable	239,914,002	261,948,220
33. Other Post -employment benefits	16,020,561	16,020,561
34. Net Pension Liability	36,088,600	36,088,600
35. Self Insurance worker's compensation claims	1,075,326	173,298
36. Total Non-Current liabilities	<u>293,098,489</u>	<u>314,230,679</u>
37. Total Liabilities	<u>386,265,376</u>	<u>403,855,470</u>

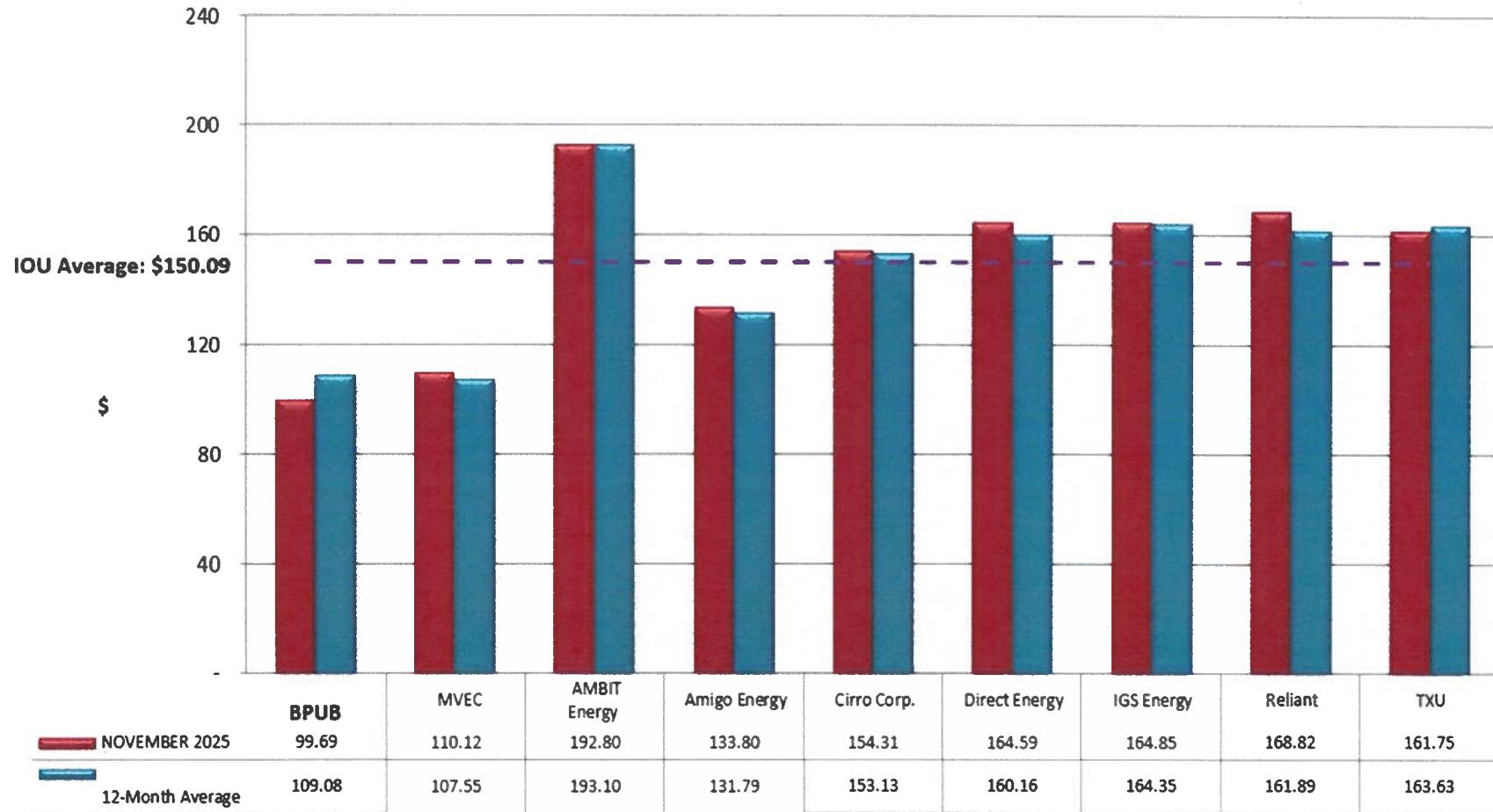
Statements of Net Position*
As of September 30, 2025 - continued



	Unaudited FY 2025 YTD	Audited SEPT 2024
DEFERRED INFLOWS OF RESOURCES		
38. Deferred Credit-fuel over recovery	23,072,853	16,781,978
39. Unrealized Contributions and losses related to pension	15,128,678	15,128,678
40. Total Deferred Inflows of Resources	<u>38,201,531</u>	<u>31,910,656</u>
41. Total Liabilities plus Deferred Inflows of Resources	<u>424,466,907</u>	<u>435,766,126</u>
 Net Position:		
42. Invested in capital assets	341,403,340	296,380,324
Restricted for:		
43. Debt Service	2,314,959	2,310,454
44. Repair and replacement	153,655,406	159,784,476
45. Operating reserve	17,017,895	17,142,959
46. Fuel adjustment subaccount	-	-
47. Capital Projects	-	-
48. Unrestricted	<u>(228,258)</u>	<u>(481,967)</u>
49. Total Net Position	<u>514,163,342</u>	<u>475,136,246</u>
Total Liabilities Plus Deferred Inflows of Resources		
50. Plus Net Position	<u>\$ 938,630,249</u>	<u>\$ 910,902,372</u>

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Investor Owned Utilities
 Residential Electric Bill Comparison
 November 2025
 Based on 1,000 kWh of Electric Sales



Notes:

1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utilities Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).
2. For comparative purposes bills shown are all fixed plans.