BROWNSVILLE
PUBLIC UTILITIES BOARD

October 16, 2025

Helen Ramirez
City Manager
1001 E Elizabeth Street
Brownsville, Texas 78520

RE: October 7, 2025 FPEC Billing Report

Dear Mrs. Ramirez:

On April 24, 2017, there was a joint meeting of the City Commission of the City of Brownsville and the Brownsville Public Utilities Board (BPUB). The Board agreed to provide the City Commission a monthly electric bill comparison between BPUB and other area Investor-Owned Utilities, Electric Coops, and Retail Electric Providers.

Enclosed for your information is the October 2025 electric bill comparison between BPUB and other area electric providers.

BPUB has approved an FPEC rate of $.04065 for October 2025. Base rates decreased on December 1, 2022. These combined actions will result in a bill of $101.72 for an average residential customer using 1,000 kWh during the month of October 2025.

The monthly bill consists of three bill components as follows:

Customer Service Charge	$ 6.94
Base Rates	54.13
Fuel & Purchase Energy Charge	40.65
Total	$ 101.72

Additionally, enclosed for your information are BPUB's Monthly Financial Performance Reports for the month ending August 31, 2025. The Summary of Revenues & Expenses show YTD Adjusted Gross Revenues of $155,993,419 which is used as the basis to calculate the City of Brownsville's 10% gross transfer. Once the City's usage of $4,470,766 is backed out, the YTD Cash Transfer is $11,128,576. Cash transfers are made to the City of Brownsville on a quarterly basis.

If you have any questions or need additional information, please contact me at (956) 983-6709.

Brownsville Public Utilities Board
1425 Robinhood Drive
P.O. Box 3270
Brownsville, TX 78521

www.brownsville-pub.com
(956) 983-6000
Fax: (956) 982-6269

Sincerely,

for Marilyn D. Gilbert

Marilyn D. Gilbert
General Manager & CEO

Enclosure

c: City Commission of the City of Brownsville
Alan Guard, Deputy City Manager
Stephen Muse, Interim Finance Director
Miguel Cavazos, Budget Officer
Mark Dombroski, BPUB Assistant General Manager & COO
Miguel Perez, BPUB CFO
Constanza Miner, BPUB CAO
File

Statement of Revenues, Expenses, and Changes in Net Position*
As of August 31, 2025

BROWNSVILLE PUBLIC UTILITIES BOARD

		August 2025	FY 2025 YTD
	Operating Revenues:		
1.	Sales and Service Charges	$ 17,307,941	$ 165,457,473
2.	Fuel Collection	6,989,075	60,589,959
3.	Fuel (over) Under Billings	124,302	(6,810,113)
4.	Less rate stabilization	-	-
5.	Less utilities service to the City of Brownsville, Texas	(439,845)	(4,470,766)
6.	Total Operating Revenues	23,981,473	214,766,553
	Operating Expenses:		
7.	Purchased power and fuel	7,113,377	53,779,847
8.	Personnel services	5,329,504	55,131,861
9.	Materials and supplies	521,502	7,387,110
10.	Repairs and maintenance	285,527	2,493,883
11.	Contractual and other services	3,544,284	37,189,013
12.	Depreciation	2,411,579	26,520,237
13.	Total Operating Expenses	19,205,773	182,501,951
14.	Operating Income (Loss)	$ 4,775,700	$ 32,264,602

Statement of Revenues, Expenses, and Changes in Net Position*
As of August 31, 2025 - continued

BROWNSVILLE PUBLIC UTILITIES BOARD

		August 2025	FY 2025 YTD
	Non-Operating Revenues (Expenses):		
15.	SRWA other water supply	(603,966)	(6,643,652)
16.	Investment and interest income	954,646	9,888,785
17.	Operating grant revenue	232,762	741,788
18.	Interest expense	(871,094)	(9,605,000)
19.	Other	219,783	1,055,060
20.	Gain (loss) on disposition of capital assets	(2,268)	(103,517)
21.	Payments to City of Brownsville	(1,225,061)	(11,128,576)
22.	Net nonoperating revenues (expenses)	(1,295,198)	(15,795,112)
23.	Income (loss) before capital contributions	3,480,502	16,469,490
24.	Capital contributions	1,909,787	16,652,016
25.	Change in net position	5,390,289	33,121,506
26.	Net position at beginning of year	502,867,463	475,136,246
27.	Net position at end of year	$ 508,257,752	$ 508,257,752

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2025 Financial Performance Report
As of August 31, 2025
Summary of Revenues & Expenses (Flow of Funds)

BROWNSVILLE PUBLIC UTILITIES BOARD

		August 2025	FY 2025 YTD
1.	Operating Revenues	$ 21,377,065	$ 190,171,466
2.	Off System Energy Sales	1,509,619	14,038,372
3.	Net Operating Revenues	22,886,684	204,209,838
4.	Other Revenues	1,534,633	15,027,481
5.	Interest from Investments	693,802	7,187,961
6.	Other Non-Operating Income	187,416	1,670,708
7.	Gross Revenues	25,302,535	228,095,988
8.	Less:		
9.	Fuel & Energy Costs	7,113,376	53,779,847
10.	Off System Energy Expenses	936,133	11,679,070
11.	SRWA	603,966	6,643,652
12.	Adjusted Gross Revenues	16,649,060	155,993,419
13.	O&M Expenses	8,622,791	90,447,900
14.	Other Non-Operating Expenses	-	250,166
15.	Total Expenses	8,622,791	90,698,066
16.	Debt Service Obligation	2,304,659	26,326,883
17.	Total Requirements (Excluding Fuel & SRWA)	10,927,450	117,024,949

Fiscal Year 2025 Financial Performance Report
As of August 31, 2025
Summary of Revenues & Expenses (Flow of Funds) - continued

BROWNSVILLE PUBLIC UTILITIES BOARD

		August 2025	FY 2025 YTD
18.	Balance Available After Requirements	$ 5,721,610	$ 38,968,470
19.	Total Cash/Utility Benefit to COB	$ 1,664,906	$ 15,599,342
20.	Balance Available for Transfers Out	$ 4,056,704	$ 23,369,128
21.	Balance Available for Transfers Out:		
22.	Operating Subaccount - Fuel Adjustment	$ -	$ 1,250,000
23.	Power Supply Stabilization Reserve	314,286	1,885,716
24.	Decomissioning Reserve	166,666	1,833,334
25.	Improvement Fund - CIP Funding	1,422,248	9,162,055
26.	Improvement Fund (Resaca Fee) - Resaca CIP Funding	154,948	1,704,431
27.	Total Transfers Out	2,058,148	15,835,536
28.	Balance Available to PUB:		
29.	Improvement Fund Replenishment	1,998,556	7,533,592
30.	Total	$ 4,056,704	$ 23,369,128

Statements of Net Position*
As of August 31, 2025

BROWNSVILLE PUBLIC UTILITIES BOARD

		FY 2025 YTD	Audited SEPT 2024
	ASSETS		
	Current Assets:		
1.	Cash - unrestricted	$ 4,928,655	$ 3,250,651
2.	Investments - unrestricted	36,015,137	30,481,015
3.	Due from other governments	232,762	978,223
4.	Receivables	30,941,066	31,698,937
5.	Interest receivable	972,301	1,512,832
6.	Inventories	6,855,847	10,094,293
7.	Prepaid expense	1,714,405	1,503,040
8.	Total Current Assets	81,660,173	79,518,991
	Non-Current Assets:		
9.	Cash-restricted	72,534	37,516
10.	Investments - restricted	183,717,944	187,387,649
11.	Capital assets, net of accumulated depreciation	611,172,528	590,309,076
12.	Regulatory Assets	1,849,593	1,992,752
13.	Post-Employment Benefits	16,405,617	15,942,788
14.	Total Non-Current Assets	813,218,216	795,669,781
15.	Total Assets	894,878,389	875,188,772
	DEFERRED OUTFLOWS OF RESOURCES		
16.	Deferred charge on refunding	12,004,987	14,091,714
17.	Unrealized Contribution Related/Pension	21,621,886	21,621,886
18.	Deferred Credit-fuel under recovery	-	-
19.	Total Deferred Outflows of Resources	33,626,873	35,713,600
20.	Total Assets plus Deferred Outflows of Resources	$ 928,505,262	$ 910,902,372

Statements of Net Position*
As of August 31, 2025 - continued

BROWNSVILLE
PUBLIC UTILITIES BOARD

		FY 2025 YTD	Audited SEPT 2024
	LIABILITIES AND NET POSITION		
	Current Liabilities:		
21.	**Accounts payable**	$ 18,115,250	$ 20,629,028
22.	**Accrued Vacation & Sick Leave**	6,169,196	5,756,657
23.	**Due to primary government**	2,395,442	3,244,010
24.	**Total Current Liabilities**	26,679,888	29,629,695
	Current Liabilities Payable from Restricted Assets:		
25.	**Accounts Payable and accrued liabilities**	6,194,978	4,994,235
26.	**Accrued interest**	139,068	1,100,609
27.	**Customer Deposits**	6,277,337	5,835,252
28.	**Bonds payable - current redemption**	-	18,065,000
29.	**Commercial Paper**	30,000,000	30,000,000
30.	**Total Current Restricted Libilities**	42,611,383	59,995,096
31.	**Total Current Liabilities**	69,291,271	89,624,791
	Non-Current Liabilities:		
32.	**Bonds payable**	259,143,937	261,948,220
33.	**Other Post -employment benefits**	16,020,561	16,020,561
34.	**Net Pension Liability**	36,088,600	36,088,600
35.	**Self Insurance worker's compensation claims**	982,371	173,298
36.	**Total Non-Current liabilities**	312,235,469	314,230,679
37.	**Total Liabilities**	381,526,740	403,855,470

Statements of Net Position*
As of August 31, 2025 - continued

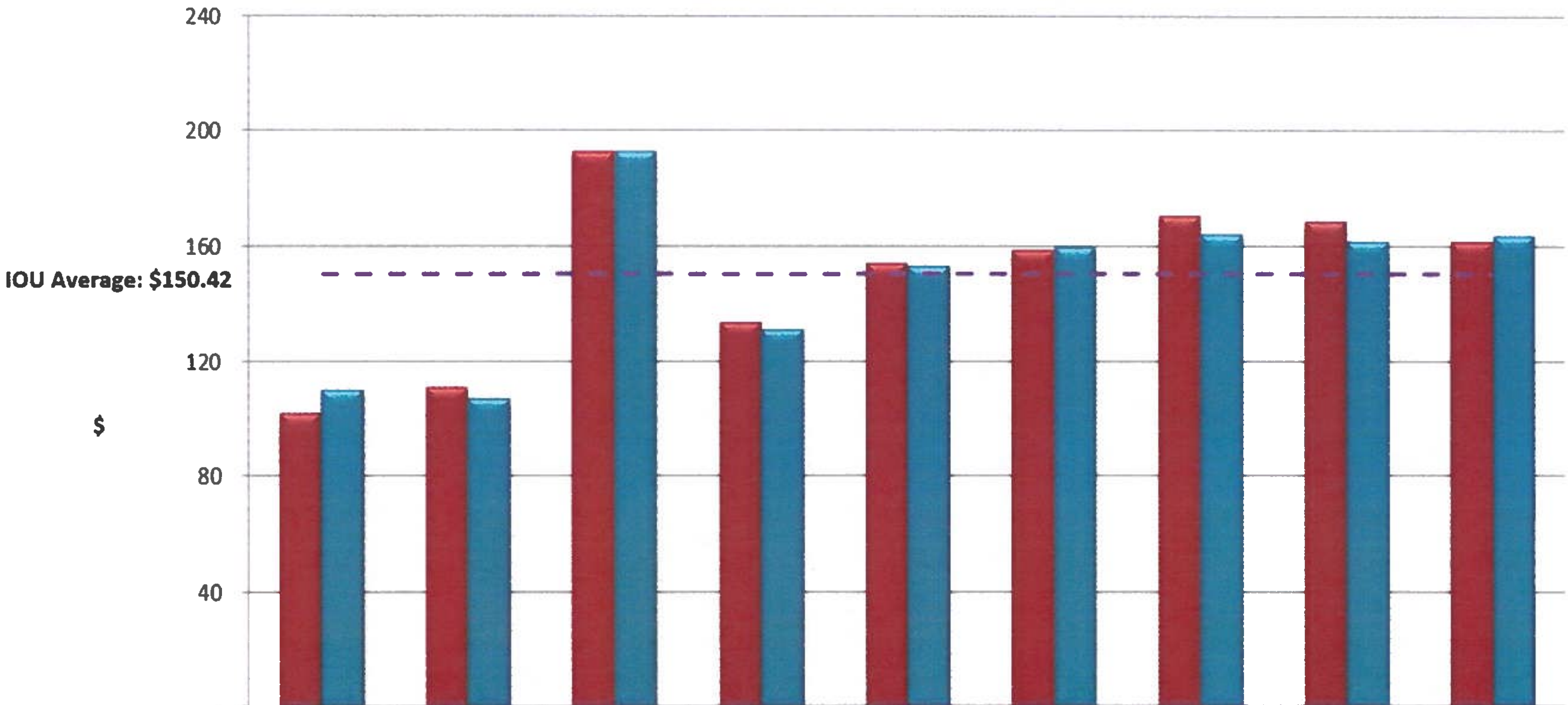
BROWNSVILLE
PUBLIC UTILITIES BOARD

		FY 2025 YTD	Audited SEPT 2024
	DEFERRED INFLOWS OF RESOURCES		
38.	Deferred Credit-fuel over recovery	23,592,092	16,781,978
39.	Unrealized Contributions and losses related to pension	15,128,678	15,128,678
40.	Total Deferred Inflows of Resources	38,720,770	31,910,656
41.	Total Liabilities plus Deferred Inflows of Resources	420,247,510	435,766,126
	Net Position:		
42.	Invested in capital assets	335,869,798	296,380,324
	Restricted for:		
43.	Debt Service	68,968	2,310,454
44.	Repair and replacement	157,432,058	159,784,476
45.	Operating reserve	17,015,297	17,142,959
46.	Fuel adjustment subaccount	1,250,000	-
47.	Capital Projects	-	-
48.	Unrestricted	(3,378,369)	(481,967)
49.	Total Net Position	508,257,752	475,136,246
50.	Total Liabilities Plus Deferred Inflows of Resources Plus Net Position	$ 928,505,262	$ 910,902,372

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Investor Owned Utilities
Residential Electric Bill Comparison
October 2025
Based on 1,000 kWh of Electric Sales

BROWNSVILLE
PUBLIC UTILITIES BOARD



	BPUB	MVEC	AMBIT Energy	Amigo Energy	Cirro Corp.	Direct Energy	IGS Energy	Reliant	TXU
OCTOBER 2025	101.72	110.95	192.80	133.80	154.31	158.79	170.85	168.81	161.75
12-Month Average	110.05	106.78	192.72	130.83	153.22	159.82	164.18	161.54	163.59

Notes:

1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utilities Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).

2. For comparative purposes bills shown are all fixed plans.