



July 11, 2025

Helen Ramirez  
City Manager  
1001 E Elizabeth Street  
Brownsville, Texas 78520

**RE: July 02, 2025 FPEC Billing Report**

Dear Mrs. Ramirez:

On April 24, 2017, there was a joint meeting of the City Commission of the City of Brownsville and the Brownsville Public Utilities Board (BPUB). The Board agreed to provide the City Commission a monthly electric bill comparison between BPUB and other area Investor-Owned Utilities, Electric Coops, and Retail Electric Providers.

Enclosed for your information is the July 2025 electric bill comparison between BPUB and other area electric providers.

BPUB has approved an FPEC rate of \$.05019 for July 2025. Base rates decreased on December 1, 2022. These combined actions will result in a bill of \$111.26 for an average residential customer using 1,000 kWh during the month of July 2025.

The monthly bill consists of three bill components as follows:

Customer Service Charge	\$ 6.94
Base Rates	54.13
Fuel & Purchase Energy Charge	50.19
Total	\$ 111.26

Additionally, enclosed for your information are BPUB's Monthly Financial Performance Reports for the month ending May 31, 2025. The Summary of Revenues & Expenses show YTD Adjusted Gross Revenues of \$107,466,993 which is used as the basis to calculate the City of Brownsville's 10% gross transfer. Once the City's usage of \$3,168,715 is backed out, the YTD Cash Transfer is \$7,577,984. Cash transfers are made to the City of Brownsville on a quarterly basis.

If you have any questions or need additional information, please contact me at (956) 983-6709.

Sincerely,



*Marilyn D. Gilbert*

Marilyn D. Gilbert  
General Manager & CEO

Enclosure

c: City Commission of the City of Brownsville  
Alan Guard, Deputy City Manager  
Stephen Muse, Interim Finance Director  
Miguel Cavazos, Budget Officer  
Mark Dombroski, BPUB Assistant General Manager & COO  
Miguel Perez, BPUB CFO  
Constanza Miner, BPUB CAO  
File

Statement of Revenues, Expenses, and Changes in Net Position\*  
As of May 31, 2025



	May 2025	FY 2025 YTD
<b>Operating Revenues:</b>		
1. Sales and Service Charges	\$ 15,307,058	\$ 114,781,068
2. Fuel Collection	5,184,702	40,096,303
3. Fuel (over) Under Billings	(49,639)	(4,455,095)
4. Less rate stabilization	-	-
5. Less utilities service to the City of Brownsville, Texas	(397,360)	(3,168,715)
6. Total Operating Revenues	<u>20,044,761</u>	<u>147,253,561</u>
<b>Operating Expenses:</b>		
7. Purchased power and fuel	5,135,063	35,641,208
8. Personnel services	4,699,152	38,076,851
9. Materials and supplies	976,557	5,709,902
10. Repairs and maintenance	121,778	1,789,050
11. Contractual and other services	3,401,095	26,795,607
12. Depreciation	2,401,539	19,297,231
13. Total Operating Expenses	<u>16,735,184</u>	<u>127,309,849</u>
14. Operating Income (Loss)	<u>\$ 3,309,577</u>	<u>\$ 19,943,712</u>

**Statement of Revenues, Expenses, and Changes in Net Position\***  
**As of May 31, 2025 - continued**



	May 2025	FY 2025 YTD
<b>Non-Operating Revenues (Expenses):</b>		
15. SRWA other water supply	(603,968)	(4,831,747)
16. Investment and interest income	958,552	6,360,103
17. Operating grant revenue	319,711	353,941
18. Interest expense	(871,348)	(6,993,775)
19. Other	132,374	748,952
20. Gain (loss) on disposition of capital assets	(20,050)	(55,326)
21. Payments to City of Brownsville	(1,075,200)	(7,577,984)
22. Net nonoperating revenues (expenses)	<u>(1,159,929)</u>	<u>(11,995,836)</u>
23. Income (loss) before capital contributions	2,149,648	7,947,876
24. Capital contributions	1,297,704	10,430,431
25. Change in net position	<u>3,447,352</u>	<u>18,378,307</u>
26. Net position at beginning of year	490,067,201	475,136,246
27. Net position at end of year	<u>\$ 493,514,553</u>	<u>\$ 493,514,553</u>

\*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

**Fiscal Year 2025 Financial Performance Report**  
**As of May 31, 2025**  
**Summary of Revenues & Expenses (Flow of Funds)**



	May 2025	FY 2025 YTD
1. Operating Revenues	\$ 17,129,809	\$ 130,013,154
2. Off System Energy Sales	1,218,623	9,703,968
3. Net Operating Revenues	18,348,432	139,717,122
4. Other Revenues	2,093,689	10,705,154
5. Interest from Investments	724,650	5,241,587
6. Other Non-Operating Income	120,173	1,229,898
7. Gross Revenues	21,286,944	156,893,761
8. Less:		
9. Fuel & Energy Costs	5,135,063	35,641,208
10. Off System Energy Expenses	822,315	8,953,813
11. SRWA	603,968	4,831,747
12. Adjusted Gross Revenues	14,725,598	107,466,993
13. O&M Expenses	8,376,268	63,417,597
14. Other Non-Operating Expenses	4,321	449,737
15. Total Expenses	8,380,589	63,867,334
16. Debt Service Obligation	2,304,657	19,003,528
17. Total Requirements (Excluding Fuel & SRWA)	10,685,246	82,870,862

# Fiscal Year 2025 Financial Performance Report

As of May 31, 2025

## Summary of Revenues & Expenses (Flow of Funds) - continued



**BROWNSVILLE**  
PUBLIC UTILITIES BOARD

	May 2025	FY 2025 YTD
18. Balance Available After Requirements	<u>\$ 4,040,352</u>	<u>\$ 24,596,131</u>
19. Total Cash/Utility Benefit to COB	\$ 1,472,559	\$ 10,746,699
20. Balance Available for Transfers Out	<u>\$ 2,567,793</u>	<u>\$ 13,849,432</u>
21. Balance Available for Transfers Out:		
22. Operating Subaccount - Fuel Adjustment	\$ 125,000	\$ 1,000,000
23. Power Supply Stabilization Reserve	314,286	942,858
24. Decomissioning Reserve	166,666	1,333,336
25. Improvement Fund - CIP Funding	1,422,248	6,317,559
26. Improvement Fund (Resaca Fee) - Resaca CIP Funding	<u>154,948</u>	<u>1,239,587</u>
27. Total Transfers Out	2,183,148	10,833,340
28. Balance Available to PUB:		
29. Improvement Fund Replenishment	<u>384,645</u>	<u>3,016,092</u>
30. Total	<u>\$ 2,567,793</u>	<u>\$ 13,849,432</u>

Statements of Net Position\*  
As of May 31, 2025



	FY 2025 YTD	Audited SEPT 2024
<b>ASSETS</b>		
<b>Current Assets:</b>		
1. Cash - unrestricted	\$ 4,226,975	\$ 3,250,651
2. Investments - unrestricted	31,505,488	30,481,015
3. Due from other governments	319,711	978,223
4. Receivables	27,423,385	31,698,937
5. Interest receivable	1,420,967	1,512,832
6. Inventories	7,884,104	10,094,293
7. Prepaid expense	2,636,603	1,503,040
8. Total Current Assets	<u>75,417,233</u>	<u>79,518,991</u>
<b>Non-Current Assets:</b>		
9. Cash-restricted	47,938	37,516
10. Investments - restricted	196,357,106	187,387,649
11. Capital assets, net of accumulated depreciation	602,897,155	590,309,076
12. Regulatory Assets	1,899,082	1,992,752
13. Post-Employment Benefits	15,477,762	15,942,788
14. Total Non-Current Assets	<u>816,679,043</u>	<u>795,669,781</u>
15. Total Assets	<u>892,096,276</u>	<u>875,188,772</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
16. Deferred charge on refunding	12,574,094	14,091,714
17. Unrealized Contribution Related/Pension	21,621,887	21,621,886
18. Deferred Credit-fuel under recovery	-	-
19. Total Deferred Outflows of Resources	<u>34,195,981</u>	<u>35,713,600</u>
20. Total Assets plus Deferred Outflows of Resources	<u>\$ 926,292,257</u>	<u>\$ 910,902,372</u>

Statements of Net Position\*  
As of May 31, 2025 - continued



	FY 2025 YTD	Audited SEPT 2024
<b>LIABILITIES AND NET POSITION</b>		
<b>Current Liabilities:</b>		
21. Accounts payable	\$ 15,619,181	\$ 20,629,028
22. Accrued Vacation & Sick Leave	6,050,400	5,756,657
23. Due to primary government	2,052,834	3,244,010
24. Total Current Liabilities	<u>23,722,415</u>	<u>29,629,695</u>
<b>Current Liabilities Payable from Restricted Assets:</b>		
25. Accounts Payable and accrued liabilities	2,948,904	4,994,235
26. Accrued interest	2,732,671	1,100,609
27. Customer Deposits	6,222,517	5,835,252
28. Bonds payable - current redemption	18,020,998	18,065,000
29. Commercial Paper	30,000,000	30,000,000
30. Total Current Restricted Liabilities	<u>59,925,090</u>	<u>59,995,096</u>
31. Total Current Liabilities	<u>83,647,505</u>	<u>89,624,791</u>
<b>Non-Current Liabilities:</b>		
32. Bonds payable	259,952,744	261,948,220
33. Other Post -employment benefits	16,020,561	16,020,561
34. Net Pension Liability	36,088,600	36,088,600
35. Self Insurance worker's compensation claims	702,543	173,298
36. Total Non-Current liabilities	<u>312,764,448</u>	<u>314,230,679</u>
37. Total Liabilities	<u>396,411,953</u>	<u>403,855,470</u>



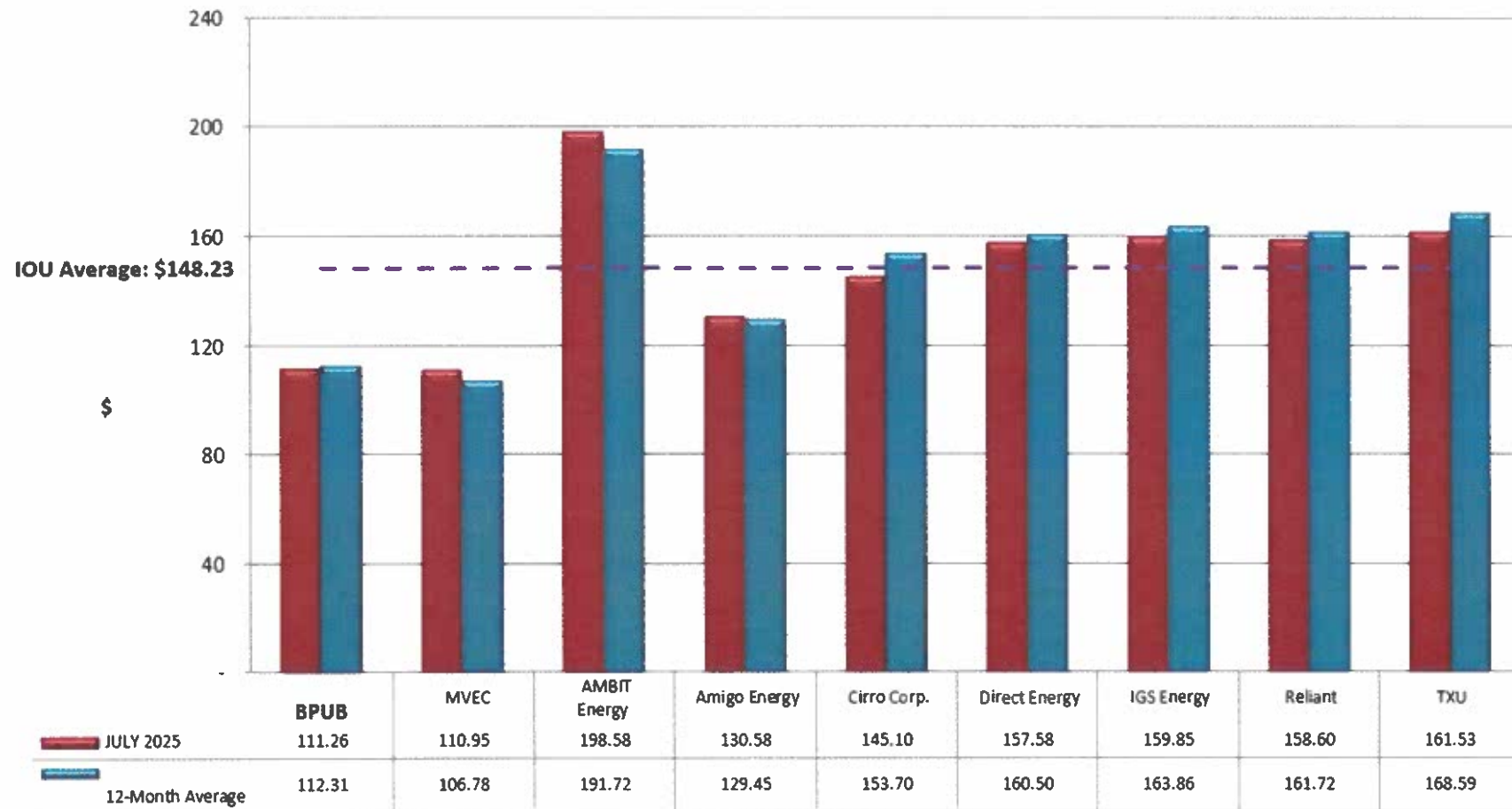
Statements of Net Position\*  
As of May 31, 2025 - continued



	FY 2025 YTD	Audited SEPT 2024
<b>DEFERRED INFLOWS OF RESOURCES</b>		
38. Deferred Credit-fuel over recovery	21,237,073	16,781,978
39. Unrealized Contributions and losses related to pension	15,128,678	15,128,678
40. Total Deferred Inflows of Resources	<u>36,365,751</u>	<u>31,910,656</u>
41. Total Liabilities plus Deferred Inflows of Resources	<u>432,777,704</u>	<u>435,766,126</u>
<b>Net Position:</b>		
42. Invested in capital assets	309,376,419	296,380,324
Restricted for:		
43. Debt Service	16,001,359	2,310,454
44. Repair and replacement	152,074,606	159,784,476
45. Operating reserve	17,014,069	17,142,959
46. Fuel adjustment subaccount	875,000	-
47. Capital Projects	-	-
48. Unrestricted	(1,826,900)	(481,967)
49. Total Net Position	<u>493,514,553</u>	<u>475,136,246</u>
Total Liabilities Plus Deferred Inflows of Resources		
50. Plus Net Position	<u>\$ 926,292,257</u>	<u>\$ 910,902,372</u>

\*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Investor Owned Utilities  
Residential Electric Bill Comparison  
July 2025  
Based on 1,000 kWh of Electric Sales



**Notes:**

1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utilities Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).

2. For comparative purposes bills shown are all fixed plans.