



June 06, 2025

Helen Ramirez
City Manager
1001 E Elizabeth Street
Brownsville, Texas 78520

RE: June 06, 2025 FPEC Billing Report

Dear Mrs. Ramirez:

On April 24, 2017, there was a joint meeting of the City Commission of the City of Brownsville and the Brownsville Public Utilities Board (BPUB). The Board agreed to provide the City Commission a monthly electric bill comparison between BPUB and other area Investor-Owned Utilities, Electric Coops, and Retail Electric Providers.

Enclosed for your information is the June 2025 electric bill comparison between BPUB and other area electric providers.

BPUB has approved an FPEC rate of \$.05019 for June 2025. Base rates decreased on December 1, 2022. These combined actions will result in a bill of \$111.26 for an average residential customer using 1,000 kWh during the month of May 2025.

The monthly bill consists of three bill components as follows:

Customer Service Charge	\$ 6.94
Base Rates	54.13
Fuel & Purchase Energy Charge	50.19
Total	\$ 111.26

Additionally, enclosed for your information are BPUB's Monthly Financial Performance Reports for the month ending April 30, 2025. The Summary of Revenues & Expenses show YTD Adjusted Gross Revenues of \$92,741,395 which is used as the basis to calculate the City of Brownsville's 10% gross transfer. Once the City's usage of \$2,771,355 is backed out, the YTD Cash Transfer is \$6,502,785. Cash transfers are made to the City of Brownsville on a quarterly basis.

If you have any questions or need additional information, please contact me at (956) 983-6709.

Sincerely,


Marilyn D. Gilbert

Marilyn D. Gilbert, MBA
General Manager & CEO

Enclosure

c: City Commission of the City of Brownsville
Alan Guard, Deputy City Manager
Stephen Muse, Interim Finance Director
Miguel Cavazos, Budget Officer
Mark Dombroski, BPUB Assistant General Manager & COO
Miguel Perez, BPUB CFO
Constanza Miner, BPUB CAO
File

Statement of Revenues, Expenses, and Changes in Net Position*
As of April 30, 2025



April 2025

FY 2025 YTD

Operating Revenues:

1. Sales and Service Charges	\$ 14,796,999	\$ 99,474,010
2. Fuel Collection	4,799,335	34,911,601
3. Fuel (over) Under Billings	(109,542)	(4,405,456)
4. Less rate stabilization	-	-
5. Less utilities service to the City of Brownsville, Texas	(385,499)	(2,771,355)
6. Total Operating Revenues	<u>19,101,293</u>	<u>127,208,800</u>

Operating Expenses:

7. Purchased power and fuel	4,689,793	30,506,145
8. Personnel services	4,791,225	33,377,699
9. Materials and supplies	754,595	4,733,345
10. Repairs and maintenance	279,205	1,667,272
11. Contractual and other services	3,622,447	23,394,511
12. Depreciation	<u>2,387,346</u>	<u>16,895,692</u>
13. Total Operating Expenses	<u>16,524,611</u>	<u>110,574,664</u>
14. Operating Income (Loss)	<u>\$ 2,576,682</u>	<u>\$ 16,634,136</u>

Statement of Revenues, Expenses, and Changes in Net Position*
As of April 30, 2025 - continued



	April 2025	FY 2025 YTD
Non-Operating Revenues (Expenses):		
15. SRWA other water supply	(603,967)	(4,227,779)
16. Investment and interest income	530,800	5,401,552
17. Operating grant revenue	12,768	34,230
18. Interest expense	(869,022)	(6,122,427)
19. Other	(13,583)	616,577
20. Gain (loss) on disposition of capital assets	-	(35,276)
21. Payments to City of Brownsville	(977,635)	(6,502,785)
22. Net nonoperating revenues (expenses)	<u>(1,920,639)</u>	<u>(10,835,908)</u>
23. Income (loss) before capital contributions	656,043	5,798,228
24. Capital contributions	<u>2,982,991</u>	<u>9,132,727</u>
25. Change in net position	<u>3,639,034</u>	<u>14,930,955</u>
26. Net position at beginning of year	486,428,167	475,136,246
27. Net position at end of year	<u>\$ 490,067,201</u>	<u>\$ 490,067,201</u>

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2025 Financial Performance Report
As of April 30, 2025
Summary of Revenues & Expenses (Flow of Funds)



	April 2025	FY 2025 YTD
1. Operating Revenues	\$ 16,514,058	\$ 112,883,345
2. Off System Energy Sales	1,257,666	8,485,345
3. Net Operating Revenues	17,771,724	121,368,690
4. Other Revenues	1,715,069	8,611,465
5. Interest from Investments	704,702	4,516,937
6. Other Non-Operating Income	297,905	1,109,725
7. Gross Revenues	20,489,400	135,606,817
8. Less:		
9. Fuel & Energy Costs	4,689,793	30,506,145
10. Off System Energy Expenses	1,564,293	8,131,498
11. SRWA	603,968	4,227,779
12. Adjusted Gross Revenues	13,631,346	92,741,395
13. O&M Expenses	7,883,178	55,041,329
14. Other Non-Operating Expenses	15,604	445,416
15. Total Expenses	7,898,782	55,486,745
16. Debt Service Obligation	2,304,658	16,698,871
17. Total Requirements (Excluding Fuel & SRWA)	10,203,440	72,185,616

Fiscal Year 2025 Financial Performance Report

As of April 30, 2025

Summary of Revenues & Expenses (Flow of Funds) - continued



	April 2025	FY 2025 YTD
18. Balance Available After Requirements	\$ 3,427,906	\$ 20,555,779
19. Total Cash/Utility Benefit to COB	\$ 1,363,135	\$ 9,274,140
20. Balance Available for Transfers Out	\$ 2,064,771	\$ 11,281,639
21. Balance Available for Transfers Out:		
22. Operating Subaccount - Fuel Adjustment	\$ 125,000	\$ 875,000
23. Power Supply Stabilization Reserve	314,286	628,572
24. Decomissioning Reserve	166,666	1,166,670
25. Improvement Fund - CIP Funding	1,422,248	4,895,311
26. Improvement Fund (Resaca Fee) - Resaca CIP Funding	154,948	1,084,639
27. Total Transfers Out	2,183,148	8,650,192
28. Balance Available to PUB:		
29. Improvement Fund Replenishment	(118,377)	2,631,447
30. Total	\$ 2,064,771	\$ 11,281,639

Statements of Net Position*

As of April 30, 2025



BROWNSVILLE
PUBLIC UTILITIES BOARD

	FY 2025 YTD	Audited SEPT 2024
ASSETS		
Current Assets:		
1. Cash - unrestricted	\$ 3,719,065	\$ 3,250,651
2. Investments - unrestricted	28,528,657	30,481,015
3. Due from other governments	12,769	978,223
4. Receivables	27,044,714	31,698,937
5. Interest receivable	1,322,641	1,512,832
6. Inventories	7,167,998	10,094,293
7. Prepaid expense	714,773	1,503,040
8. Total Current Assets	<u>68,510,617</u>	<u>79,518,991</u>
Non-Current Assets:		
9. Cash-restricted	47,539	37,516
10. Investments - restricted	199,930,120	187,387,649
11. Capital assets, net of accumulated depreciation	601,497,505	590,309,076
12. Regulatory Assets	1,915,603	1,992,752
13. Post-Employment Benefits	15,408,069	15,942,788
14. Total Non-Current Assets	<u>818,798,836</u>	<u>795,669,781</u>
15. Total Assets	<u>887,309,453</u>	<u>875,188,772</u>
DEFERRED OUTFLOWS OF RESOURCES		
16. Deferred charge on refunding	12,763,797	14,091,714
17. Unrealized Contribution Related/Pension	21,621,886	21,621,886
18. Deferred Credit-fuel under recovery	-	-
19. Total Deferred Outflows of Resources	<u>34,385,683</u>	<u>35,713,600</u>
20. Total Assets plus Deferred Outflows of Resources	<u>\$ 921,695,136</u>	<u>\$ 910,902,372</u>

Statements of Net Position*
As of April 30, 2025 - continued



BROWNSVILLE
PUBLIC UTILITIES BOARD

	FY 2025 YTD	Audited SEPT 2024
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LIABILITIES AND NET POSITION

Current Liabilities:

21. Accounts payable	\$ 16,267,458	\$ 20,629,028
22. Accrued Vacation & Sick Leave	6,013,834	5,756,657
23. Due to primary government	977,635	3,244,010
24. Total Current Liabilities	<u>23,258,927</u>	<u>29,629,695</u>

Current Liabilities Payable from Restricted Assets:

25. Accounts Payable and accrued liabilities	3,033,366	4,994,235
26. Accrued interest	1,861,323	1,100,609
27. Customer Deposits	6,177,447	5,835,252
28. Bonds payable - current redemption	18,009,997	18,065,000
29. Commercial Paper	30,000,000	30,000,000
30. Total Current Restricted Liabilities	<u>59,082,133</u>	<u>59,995,096</u>
31. Total Current Liabilities	<u>82,341,060</u>	<u>89,624,791</u>

Non-Current Liabilities:

32. Bonds payable	260,218,679	261,948,220
33. Other Post -employment benefits	16,020,561	16,020,561
34. Net Pension Liability	36,088,600	36,088,600
35. Self Insurance worker's compensation claims	642,923	173,298
36. Total Non-Current liabilities	<u>312,970,763</u>	<u>314,230,679</u>
37. Total Liabilities	<u>395,311,823</u>	<u>403,855,470</u>

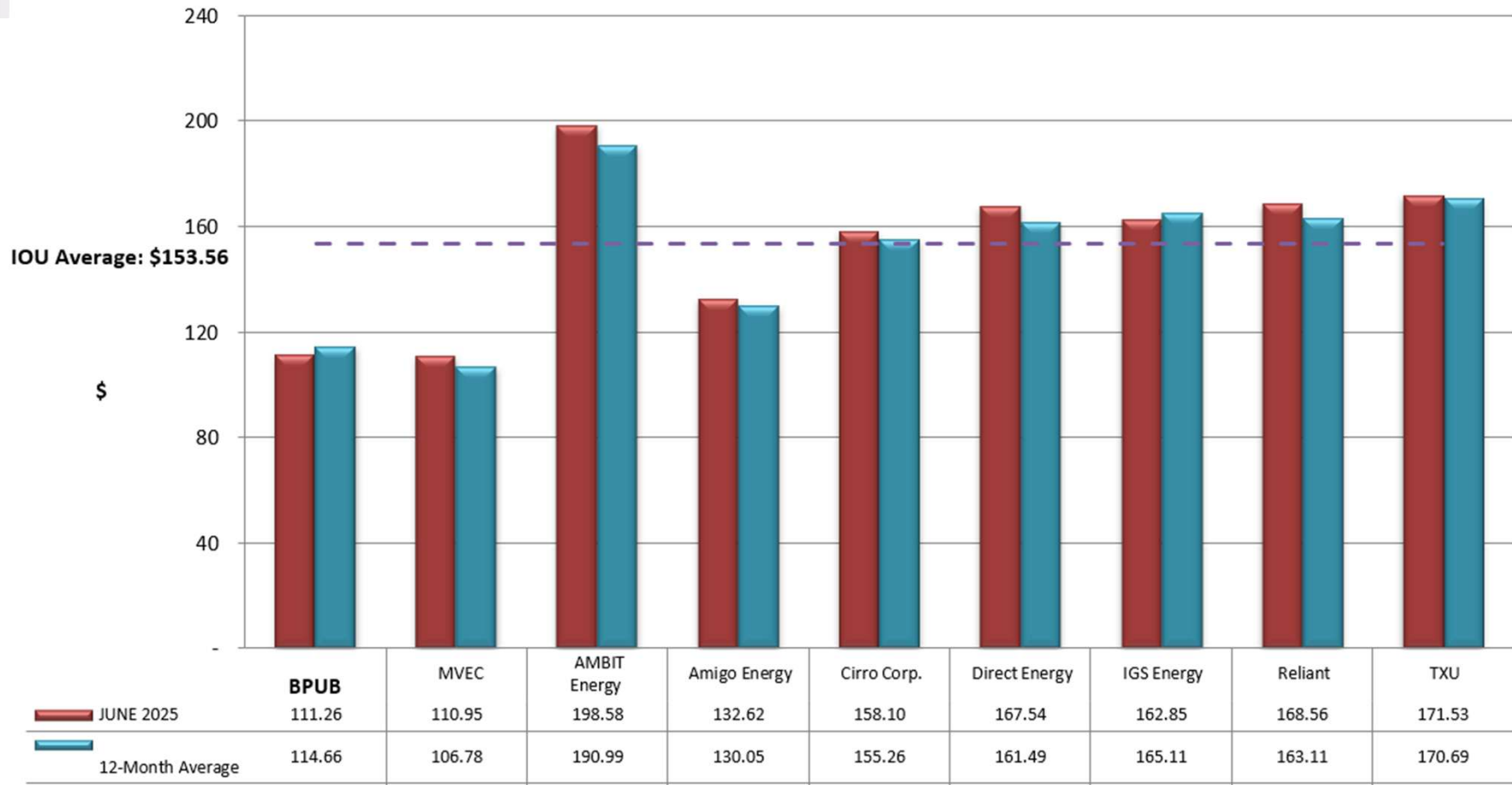
Statements of Net Position*
As of April 30, 2025 - continued



	FY 2025 YTD	Audited SEPT 2024
DEFERRED INFLOWS OF RESOURCES		
38. Deferred Credit-fuel over recovery	21,187,434	16,781,978
39. Unrealized Contributions and losses related to pension	15,128,678	15,128,678
40. Total Deferred Inflows of Resources	<u>36,316,112</u>	<u>31,910,656</u>
41. Total Liabilities plus Deferred Inflows of Resources	<u>431,627,935</u>	<u>435,766,126</u>
Net Position:		
42. Invested in capital assets	307,925,767	296,380,324
Restricted for:		
43. Debt Service	13,687,779	2,310,454
44. Repair and replacement	159,392,902	159,784,476
45. Operating reserve	17,011,626	17,142,959
46. Fuel adjustment subaccount	375,000	-
47. Capital Projects	-	-
48. Unrestricted	<u>(8,325,873)</u>	<u>(481,967)</u>
49. Total Net Position	<u>490,067,201</u>	<u>475,136,246</u>
Total Liabilities Plus Deferred Inflows of Resources		
50. Plus Net Position	<u>\$ 921,695,136</u>	<u>\$ 910,902,372</u>

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Investor Owned Utilities
Residential Electric Bill Comparison
June 2025
Based on 1,000 kWh of Electric Sales



Notes:

1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utilities Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).
2. For comparative purposes bills shown are all fixed plans.