



May 22, 2025

Helen Ramirez
City Manager
1001 E Elizabeth Street
Brownsville, Texas 78520

RE: May 06, 2025 FPEC Billing Report

Dear Mrs. Ramirez:

On April 24, 2017, there was a joint meeting of the City Commission of the City of Brownsville and the Brownsville Public Utilities Board (BPUB). The Board agreed to provide the City Commission a monthly electric bill comparison between BPUB and other area Investor-Owned Utilities, Electric Coops, and Retail Electric Providers.

Enclosed for your information is the May 2025 electric bill comparison between BPUB and other area electric providers.

BPUB has approved an FPEC rate of \$.05019 for May 2025. Base rates decreased on December 1, 2022. These combined actions will result in a bill of \$111.26 for an average residential customer using 1,000 kWh during the month of May 2025.

The monthly bill consists of three bill components as follows:

Customer Service Charge	\$ 6.94
Base Rates	54.13
Fuel & Purchase Energy Charge	50.19
Total	\$ 111.26

Additionally, enclosed for your information are BPUB's Monthly Financial Performance Reports for the month ending March 31, 2025. The Summary of Revenues & Expenses show YTD Adjusted Gross Revenues of \$79,110,049 which is used as the basis to calculate the City of Brownsville's 10% gross transfer. Once the City's usage of \$2,385,856 is backed out, the YTD Cash Transfer is \$5,525,150. Cash transfers are made to the City of Brownsville on a quarterly basis.

Brownsville Public Utilities Board
1425 Robinhood Drive
P.O. Box 3270
Brownsville, TX 78521

www.brownsville-pub.com
(956) 983-6000
Fax: (956) 982-6269

Mrs. Helen Ramirez
May 22, 2025
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If you have any questions or need additional information, please contact me at (956) 983-6709.

Sincerely,


Marilyn D. Gilbert

Marilyn D. Gilbert, MBA
General Manager & CEO

Enclosure

c: City Commission of the City of Brownsville
Alan Guard, Deputy City Manager
Stephen Muse, Interim Finance Director
Miguel Cavazos, Budget Officer
Mark Dombroski, BPUB Assistant General Manager & COO
Miguel Perez, BPUB CFO
Constanza Miner, BPUB CAO
File

Statement of Revenues, Expenses, and Changes in Net Position*
As of March 31, 2025



	March 2025	FY 2025 YTD
Operating Revenues:		
1. Sales and Service Charges	\$ 13,720,172	\$ 84,677,011
2. Fuel Collection	4,755,871	30,112,266
3. Fuel (over) Under Billings	(365,943)	(4,295,914)
4. Less rate stabilization	-	-
5. Less utilities service to the City of Brownsville, Texas	(357,322)	(2,385,856)
6. Total Operating Revenues	<u>17,752,778</u>	<u>108,107,507</u>
Operating Expenses:		
7. Purchased power and fuel	4,389,927	25,816,352
8. Personnel services	4,702,780	28,586,474
9. Materials and supplies	663,552	3,978,750
10. Repairs and maintenance	155,515	1,388,067
11. Contractual and other services	3,273,191	19,772,064
12. Depreciation	2,386,547	14,508,346
13. Total Operating Expenses	<u>15,571,512</u>	<u>94,050,053</u>
14. Operating Income (Loss)	<u>\$ 2,181,266</u>	<u>\$ 14,057,454</u>

Statement of Revenues, Expenses, and Changes in Net Position*
As of March 31, 2025 - continued



	March 2025	FY 2025 YTD
Non-Operating Revenues (Expenses):		
15. SRWA other water supply	(603,969)	(3,623,811)
16. Investment and interest income	976,081	4,870,751
17. Operating grant revenue	5,841	21,462
18. Interest expense	(871,348)	(5,253,405)
19. Other	199,617	630,160
20. Gain (loss) on disposition of capital assets	-	(35,276)
21. Payments to City of Brownsville	(918,880)	(5,525,150)
22. Net nonoperating revenues (expenses)	<u>(1,212,658)</u>	<u>(8,915,269)</u>
23. Income (loss) before capital contributions	968,608	5,142,185
24. Capital contributions	804,817	6,149,736
25. Change in net position	<u>1,773,425</u>	<u>11,291,921</u>
26. Net position at beginning of year	484,654,742	475,136,246
27. Net position at end of year	<u>\$ 486,428,167</u>	<u>\$ 486,428,167</u>

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2025 Financial Performance Report
As of March 31, 2025
Summary of Revenues & Expenses (Flow of Funds)



	March 2025	FY 2025 YTD
1. Operating Revenues	\$ 15,916,861	\$ 96,369,287
2. Off System Energy Sales	1,016,948	7,227,679
3. Net Operating Revenues	16,933,809	103,596,966
4. Other Revenues	1,176,288	6,896,396
5. Interest from Investments	720,244	3,812,235
6. Other Non-Operating Income	132,494	811,820
7. Gross Revenues	18,962,835	115,117,417
8. Less:		
9. Fuel & Energy Costs	4,389,927	25,816,352
10. Off System Energy Expenses	1,206,933	6,567,205
11. SRWA	603,969	3,623,811
12. Adjusted Gross Revenues	12,762,006	79,110,049
13. O&M Expenses	7,548,681	47,158,151
14. Other Non-Operating Expenses	-	429,812
15. Total Expenses	7,548,681	47,587,963
16. Debt Service Obligation	2,304,657	14,394,213
17. Total Requirements (Excluding Fuel & SRWA)	9,853,338	61,982,176

Fiscal Year 2025 Financial Performance Report

As of March 31, 2025

Summary of Revenues & Expenses (Flow of Funds) - continued



BROWNSVILLE
PUBLIC UTILITIES BOARD

	March 2025	FY 2025 YTD
18. Balance Available After Requirements	\$ 2,908,668	\$ 17,127,873
19. Total Cash/Utility Benefit to COB	\$ 1,276,201	\$ 7,911,005
20. Balance Available for Transfers Out	\$ 1,632,467	\$ 9,216,868
21. Balance Available for Transfers Out:		
22. Operating Subaccount - Fuel Adjustment	\$ 125,000	\$ 750,000
23. Power Supply Stabilization Reserve	314,286	314,286
24. Decomissioning Reserve	166,666	1,000,004
25. Improvement Fund - CIP Funding	-	3,473,063
26. Improvement Fund (Resaca Fee) - Resaca CIP Funding	154,948	929,691
27. Total Transfers Out	760,900	6,467,044
28. Balance Available to PUB:		
29. Improvement Fund Replenishment	871,567	2,749,824
30. Total	\$ 1,632,467	\$ 9,216,868

Statements of Net Position*
As of March 31, 2025



	FY 2025 YTD	Audited SEPT 2024
ASSETS		
Current Assets:		
1. Cash - unrestricted	\$ 3,643,399	\$ 3,250,651
2. Investments - unrestricted	29,517,313	30,481,015
3. Due from other governments	2,918,738	978,223
4. Receivables	26,859,591	31,698,937
5. Interest receivable	1,259,804	1,512,832
6. Inventories	10,070,584	10,094,293
7. Prepaid expense	819,625	1,503,040
8. Total Current Assets	<u>75,089,054</u>	<u>79,518,991</u>
Non-Current Assets:		
9. Cash-restricted	49,981	37,516
10. Investments - restricted	197,909,852	187,387,649
11. Capital assets, net of accumulated depreciation	593,742,712	590,309,076
12. Regulatory Assets	1,932,051	1,992,752
13. Post-Employment Benefits	15,740,289	15,942,788
14. Total Non-Current Assets	<u>809,374,885</u>	<u>795,669,781</u>
15. Total Assets	<u>884,463,939</u>	<u>875,188,772</u>
DEFERRED OUTFLOWS OF RESOURCES		
16. Deferred charge on refunding	12,953,499	14,091,714
17. Unrealized Contribution Related/Pension	21,621,886	21,621,886
18. Deferred Credit-fuel under recovery	-	-
19. Total Deferred Outflows of Resources	<u>34,575,385</u>	<u>35,713,600</u>
20. Total Assets plus Deferred Outflows of Resources	<u>\$ 919,039,324</u>	<u>\$ 910,902,372</u>

Statements of Net Position*
As of March 31, 2025 - continued



	FY 2025 YTD	Audited SEPT 2024
LIABILITIES AND NET POSITION		
Current Liabilities:		
21. Accounts payable	\$ 14,997,222	\$ 20,629,028
22. Accrued Vacation & Sick Leave	5,893,089	5,756,657
23. Due to primary government	2,727,457	3,244,010
24. Total Current Liabilities	<u>23,617,768</u>	<u>29,629,695</u>
Current Liabilities Payable from Restricted Assets:		
25. Accounts Payable and accrued liabilities	4,472,189	4,994,235
26. Accrued interest	992,301	1,100,609
27. Customer Deposits	6,139,707	5,835,252
28. Bonds payable - current redemption	17,998,997	18,065,000
29. Commercial Paper	30,000,000	30,000,000
30. Total Current Restricted Liabilities	<u>59,603,194</u>	<u>59,995,096</u>
31. Total Current Liabilities	<u>83,220,962</u>	<u>89,624,791</u>
Non-Current Liabilities:		
32. Bonds payable	260,484,614	261,948,220
33. Other Post -employment benefits	16,020,561	16,020,561
34. Net Pension Liability	36,088,600	36,088,600
35. Self Insurance worker's compensation claims	589,850	173,298
36. Total Non-Current liabilities	<u>313,183,625</u>	<u>314,230,679</u>
37. Total Liabilities	<u>396,404,587</u>	<u>403,855,470</u>

Statements of Net Position*
As of March 31, 2025 - continued



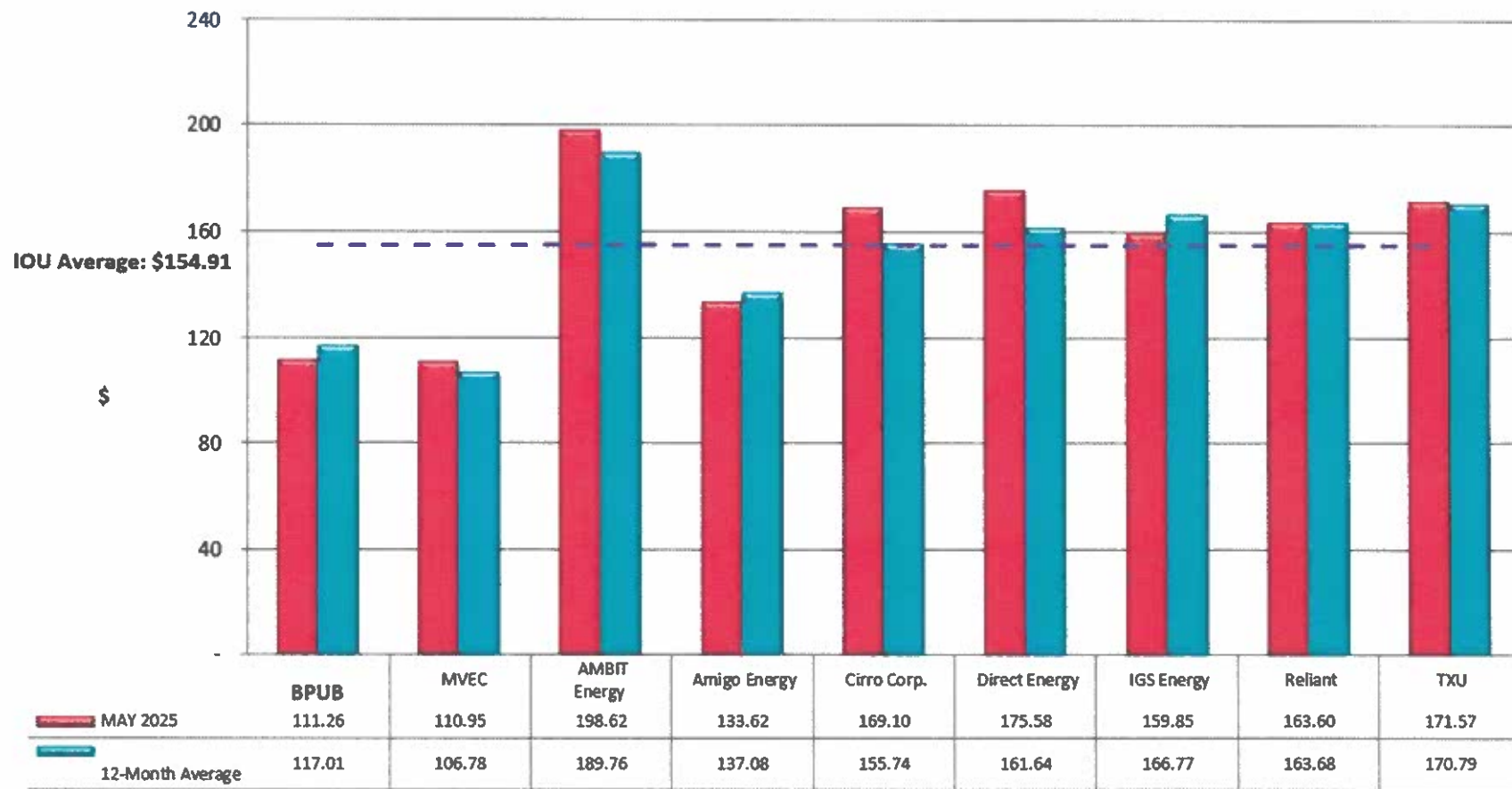
	FY 2025 YTD	Audited SEPT 2024
DEFERRED INFLOWS OF RESOURCES		
38. Deferred Credit-fuel over recovery	21,077,892	16,781,978
39. Unrealized Contributions and losses related to pension	15,128,678	15,128,678
40. Total Deferred Inflows of Resources	<u>36,206,570</u>	<u>31,910,656</u>
41. Total Liabilities plus Deferred Inflows of Resources	<u>432,611,157</u>	<u>435,766,126</u>
Net Position:		
42. Invested in capital assets	300,119,973	296,380,324
Restricted for:		
43. Debt Service	11,375,482	2,310,454
44. Repair and replacement	160,777,902	159,784,476
45. Operating reserve	17,017,643	17,142,959
46. Fuel adjustment subaccount	375,000	-
47. Capital Projects	-	-
48. Unrestricted	<u>(3,237,833)</u>	<u>(481,967)</u>
49. Total Net Position	<u>486,428,167</u>	<u>475,136,246</u>
Total Liabilities Plus Deferred Inflows of Resources		
50. Plus Net Position	<u>\$ 919,039,324</u>	<u>\$ 910,902,372</u>

*Excludes Southmost Regional Water Authority (a component unit of the BPU)

Investor Owned Utilities
Residential Electric Bill Comparison
May 2025
Based on 1,000 kWh of Electric Sales



BROWNSVILLE
PUBLIC UTILITIES BOARD



Notes:

1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utilities Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).

2. For comparative purposes bills shown are all fixed plans.