



April 21, 2025

Helen Ramirez
City Manager
1001 E Elizabeth Street
Brownsville, Texas 78520

RE: April 04, 2025 FPEC Billing Report

Dear Mrs. Ramirez:

On April 24, 2017, there was a joint meeting of the City Commission of the City of Brownsville and the Brownsville Public Utilities Board (BPUB). The Board agreed to provide the City Commission a monthly electric bill comparison between BPUB and other area Investor-Owned Utilities, Electric Coops, and Retail Electric Providers.

Enclosed for your information is the April 2025 electric bill comparison between BPUB and other area electric providers.

BPUB has approved an FPEC rate of \$.05019 for April 2025. Base rates decreased on December 1, 2022. These combined actions will result in a bill of \$111.26 for an average residential customer using 1,000 kWh during the month of April 2025.

The monthly bill consists of three bill components as follows:

Customer Service Charge	\$ 6.94
Base Rates	54.13
Fuel & Purchase Energy Charge	50.19
Total	\$ 111.26

Additionally, enclosed for your information are BPUB's Monthly Financial Performance Reports for the month ending February 28, 2025. The Summary of Revenues & Expenses show YTD Adjusted Gross Revenues of \$66,348,043 which is used as the basis to calculate the City of Brownsville's 10% gross transfer. Once the City's usage of \$2,028,534 is backed out, the YTD Cash Transfer is \$4,606,270. Cash transfers are made to the City of Brownsville on a quarterly basis.

Brownsville Public Utilities Board
1425 Robinhood Drive
P.O. Box 3270
Brownsville, TX 78521

www.brownsville-pub.com
(956) 983-6000
Fax: (956) 982-6269

Mrs. Helen Ramirez

April 21, 2025

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If you have any questions or need additional information, please contact me at (956) 983-6709.

Sincerely,

Marilyn D. Gilbert 

Marilyn D. Gilbert, MBA
General Manager & CEO

Enclosure

c: City Commission of the City of Brownsville
Alan Guard, Deputy City Manager
Lupe Granado, COB Finance Director
Mark Dombroski, BPUB Assistant General Manager & COO
Miguel Perez, BPUB CFO
Constanza Miner, BPUB CAO

File

Statement of Revenues, Expenses, and Changes in Net Position*
As of February 28, 2025



	February 2025	FY 2025 YTD
Operating Revenues:		
1. Sales and Service Charges	\$ 14,438,483	\$ 70,956,839
2. Fuel Collection	4,811,685	25,356,396
3. Fuel (over) Under Billings	(1,778,274)	(3,929,971)
4. Less rate stabilization	-	-
5. Less utilities service to the City of Brownsville, Texas	(438,533)	(2,028,534)
6. Total Operating Revenues	<u>17,033,361</u>	<u>90,354,730</u>
Operating Expenses:		
7. Purchased power and fuel	3,033,411	21,426,425
8. Personnel services	4,643,162	23,883,694
9. Materials and supplies	554,987	3,315,198
10. Repairs and maintenance	207,790	1,232,552
11. Contractual and other services	3,654,238	16,498,873
12. Depreciation	2,391,444	12,121,798
13. Total Operating Expenses	<u>14,485,032</u>	<u>78,478,540</u>
14. Operating Income (Loss)	<u>\$ 2,548,329</u>	<u>\$ 11,876,190</u>

Statement of Revenues, Expenses, and Changes in Net Position*
As of February 28, 2025 - continued



	February 2025	FY 2025 YTD
Non-Operating Revenues (Expenses):		
15. SRWA other water supply	(603,968)	(3,019,842)
16. Investment and interest income	1,120,631	3,894,670
17. Operating grant revenue	12,103	15,620
18. Interest expense	(864,371)	(4,382,057)
19. Other	199,475	430,542
20. Gain (loss) on disposition of capital assets	(277)	(35,276)
21. Payments to City of Brownsville	(868,675)	(4,606,270)
22. Net nonoperating revenues (expenses)	<u>(1,005,082)</u>	<u>(7,702,613)</u>
23. Income (loss) before capital contributions	1,543,247	4,173,577
24. Capital contributions	412,999	5,344,920
25. Change in net position	<u>1,956,246</u>	<u>9,518,497</u>
26. Net position at beginning of year	482,698,497	475,136,246
27. Net position at end of year	<u>\$ 484,654,743</u>	<u>\$ 484,654,743</u>

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2025 Financial Performance Report
As of February 28, 2025
Summary of Revenues & Expenses (Flow of Funds)



	February 2025	FY 2025 YTD
1. Operating Revenues	\$ 14,705,736	\$ 80,452,426
2. Off System Energy Sales	1,359,259	6,210,731
3. Net Operating Revenues	16,064,995	86,663,157
4. Other Revenues	1,406,899	5,720,108
5. Interest from Investments	663,027	3,091,991
6. Other Non-Operating Income	130,349	679,326
7. Gross Revenues	18,265,270	96,154,582
8. Less:		
9. Fuel & Energy Costs	3,033,410	21,426,425
10. Off System Energy Expenses	1,555,804	5,360,272
11. SRWA	603,968	3,019,842
12. Adjusted Gross Revenues	13,072,088	66,348,043
13. O&M Expenses	7,476,383	39,570,045
14. Other Non-Operating Expenses	-	469,237
15. Total Expenses	7,476,383	40,039,282
16. Debt Service Obligation	2,304,659	12,089,556
17. Total Requirements (Excluding Fuel & SRWA)	9,781,042	52,128,838

Fiscal Year 2025 Financial Performance Report

As of February 28, 2025

Summary of Revenues & Expenses (Flow of Funds) - continued



	February 2025	FY 2025 YTD
18. Balance Available After Requirements	\$ 3,291,046	\$ 14,219,205
19. Total Cash/Utility Benefit to COB	\$ 1,307,208	\$ 6,634,804
20. Balance Available for Transfers Out	\$ 1,983,838	\$ 7,584,401
21. Balance Available for Transfers Out:		
22. Operating Subaccount - Fuel Adjustment	\$ 250,000	\$ 625,000
23. Power Supply Stabilization Reserve	-	-
24. Decomissioning Reserve	333,332	833,338
25. Improvement Fund - CIP Funding	-	3,473,063
26. Improvement Fund (Resaca Fee) - Resaca CIP Funding	309,896	774,743
27. Total Transfers Out	893,228	5,706,144
28. Balance Available to PUB:		
29. Improvement Fund Replenishment	1,090,610	1,878,257
30. Total	\$ 1,983,838	\$ 7,584,401

Statements of Net Position*
As of February 28, 2025



BROWNSVILLE
PUBLIC UTILITIES BOARD

	FY 2025 YTD	Audited SEPT 2024
ASSETS		
Current Assets:		
1. Cash - unrestricted	\$ 2,879,275	\$ 3,250,651
2. Investments - unrestricted	27,531,331	30,481,015
3. Due from other governments	2,912,897	978,223
4. Receivables	27,132,277	31,698,937
5. Interest receivable	1,166,065	1,512,832
6. Inventories	9,837,853	10,094,293
7. Prepaid expense	1,142,676	1,503,040
8. Total Current Assets	<u>72,602,374</u>	<u>79,518,991</u>
Non-Current Assets:		
9. Cash-restricted	46,428	37,516
10. Investments - restricted	198,348,485	187,387,649
11. Capital assets, net of accumulated depreciation	590,813,072	590,309,076
12. Regulatory Assets	1,948,572	1,992,752
13. Post-Employment Benefits	15,648,231	15,942,788
14. Total Non-Current Assets	<u>806,804,788</u>	<u>795,669,781</u>
15. Total Assets	<u>879,407,162</u>	<u>875,188,772</u>
DEFERRED OUTFLOWS OF RESOURCES		
16. Deferred charge on refunding	13,143,201	14,091,714
17. Unrealized Contribution Related/Pension	21,621,886	21,621,886
18. Deferred Credit-fuel under recovery	-	-
19. Total Deferred Outflows of Resources	<u>34,765,087</u>	<u>35,713,600</u>
20. Total Assets plus Deferred Outflows of Resources	<u>\$ 914,172,249</u>	<u>\$ 910,902,372</u>

Statements of Net Position*
As of February 28, 2025 - continued



	FY 2025 YTD	Audited SEPT 2024
LIABILITIES AND NET POSITION		
Current Liabilities:		
21. Accounts payable	\$ 14,051,749	\$ 20,629,028
22. Accrued Vacation & Sick Leave	5,860,626	5,756,657
23. Due to primary government	1,808,577	3,244,010
24. Total Current Liabilities	<u>21,720,952</u>	<u>29,629,695</u>
Current Liabilities Payable from Restricted Assets:		
25. Accounts Payable and accrued liabilities	4,539,647	4,994,235
26. Accrued interest	120,953	1,100,609
27. Customer Deposits	5,931,477	5,835,252
28. Bonds payable - current redemption	17,987,996	18,065,000
29. Commercial Paper	30,000,000	30,000,000
30. Total Current Restricted Liabilities	<u>58,580,073</u>	<u>59,995,096</u>
31. Total Current Liabilities	<u>80,301,025</u>	<u>89,624,791</u>
Non-Current Liabilities:		
32. Bonds payable	260,750,550	261,948,220
33. Other Post -employment benefits	16,020,560	16,020,561
34. Net Pension Liability	36,088,600	36,088,600
35. Self Insurance worker's compensation claims	516,144	173,298
36. Total Non-Current liabilities	<u>313,375,854</u>	<u>314,230,679</u>
37. Total Liabilities	<u>393,676,879</u>	<u>403,855,470</u>

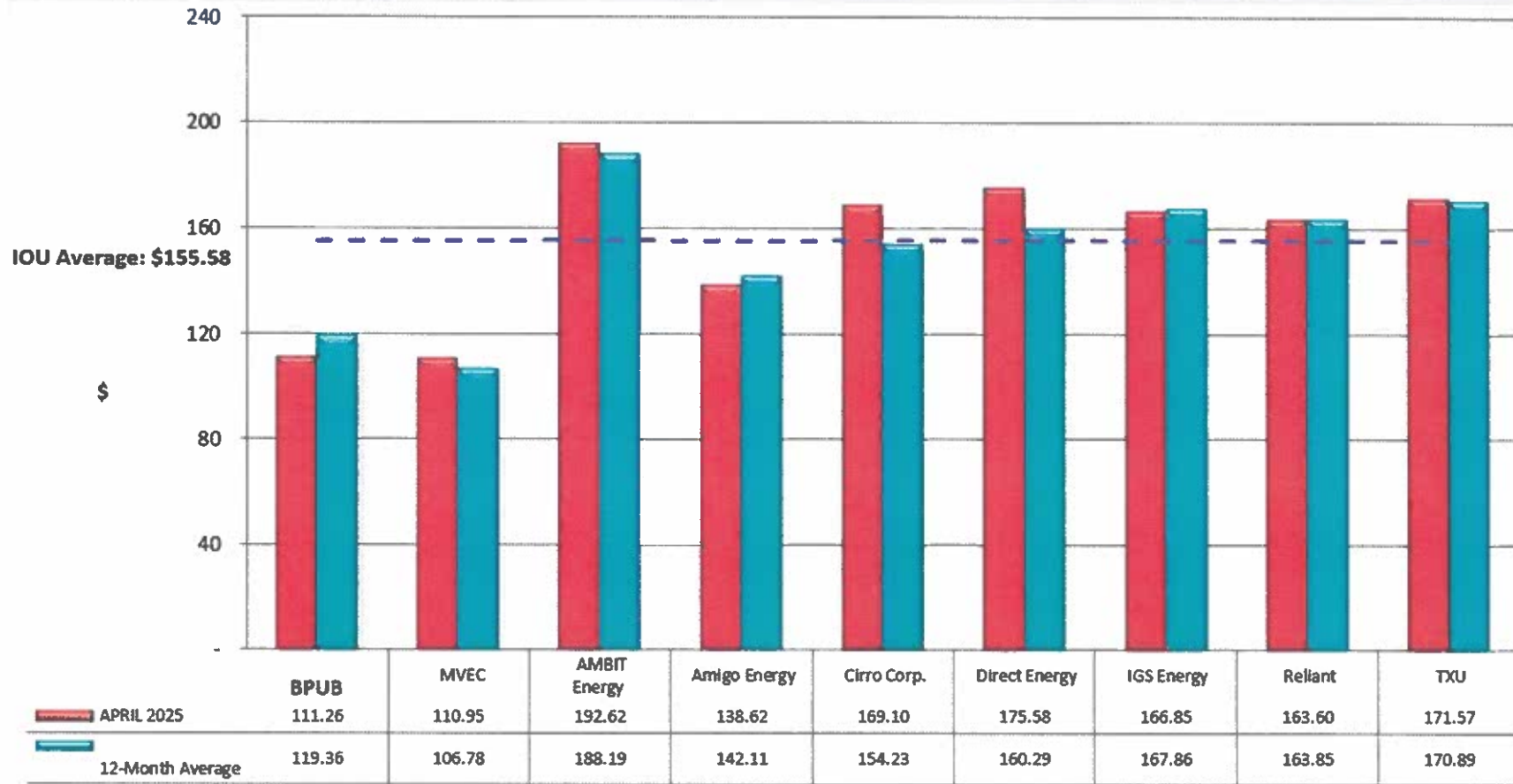
Statements of Net Position*
As of February 28, 2025 - continued



	FY 2025 YTD	Audited SEPT 2024
DEFERRED INFLOWS OF RESOURCES		
38. Deferred Credit-fuel over recovery	20,711,949	16,781,978
39. Unrealized Contributions and losses related to pension	15,128,678	15,128,678
40. Total Deferred Inflows of Resources	<u>35,840,627</u>	<u>31,910,656</u>
41. Total Liabilities plus Deferred Inflows of Resources	<u>429,517,506</u>	<u>435,766,126</u>
Net Position:		
42. Invested in capital assets	297,139,332	296,380,324
Restricted for:		
43. Debt Service	9,074,539	2,310,454
44. Repair and replacement	164,426,088	159,784,476
45. Operating reserve	17,012,024	17,142,959
46. Fuel adjustment subaccount	375,000	-
47. Capital Projects	-	-
48. Unrestricted	<u>(3,372,240)</u>	<u>(481,967)</u>
49. Total Net Position	<u>484,654,743</u>	<u>475,136,246</u>
Total Liabilities Plus Deferred Inflows of Resources		
50. Plus Net Position	<u>\$ 914,172,249</u>	<u>\$ 910,902,372</u>

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Investor Owned Utilities
Residential Electric Bill Comparison
April 2025
Based on 1,000 kWh of Electric Sales



Notes:

1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utilities Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).

2. For comparative purposes bills shown are all fixed plans.