



March 20, 2025

Helen Ramirez  
City Manager  
1001 E Elizabeth Street  
Brownsville, Texas 78520

**RE: March 05, 2025 FPEC Billing Report**

Dear Mrs. Ramirez:

On April 24, 2017, there was a joint meeting of the City Commission of the City of Brownsville and the Brownsville Public Utilities Board (BPUB). The Board agreed to provide the City Commission a monthly electric bill comparison between BPUB and other area Investor-Owned Utilities, Electric Coops, and Retail Electric Providers.

Enclosed for your information is the March 2025 electric bill comparison between BPUB and other area electric providers.

BPUB has approved an FPEC rate of \$.05019 for March 2025. Base rates decreased on December 1, 2022. These combined actions will result in a bill of \$111.26 for an average residential customer using 1,000 kWh during the month of March 2025.

The monthly bill consists of three bill components as follows:

Customer Service Charge	\$ 6.94
Base Rates	54.13
Fuel & Purchase Energy Charge	50.19
Total	\$ 111.26

Additionally, enclosed for your information are BPUB's Monthly Financial Performance Reports for the month ending January 31, 2025. The Summary of Revenues & Expenses show YTD Adjusted Gross Revenues of \$53,275,955 which is used as the basis to calculate the City of Brownsville's 10% gross transfer. Once the City's usage of \$1,590,001 is backed out, the YTD Cash Transfer is \$3,737,595. Cash transfers are made to the City of Brownsville on a quarterly basis.

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**Brownsville Public Utilities Board**  
1425 Robinhood Drive  
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Brownsville, TX 78521

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Mrs. Helen Ramirez

March 20, 2025

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If you have any questions or need additional information, please contact me at (956) 983-6709.

Sincerely,

*Marilyn D. Gilbert* 

Marilyn D. Gilbert, MBA  
General Manager & CEO

Enclosure

c: City Commission of the City of Brownsville  
Alan Guard, Deputy City Manager  
Lupe Granado, COB Finance Director  
Mark Dombroski, BPUB Assistant General Manager & COO  
Miguel Perez, BPUB CFO  
Constanza Miner, BPUB CAO

File

**Statement of Revenues, Expenses, and Changes in Net Position\***  
**As of January 31, 2025**



	January 2025	FY 2025 YTD
<b>Operating Revenues:</b>		
1. Sales and Service Charges	\$ 13,937,563	\$ 56,518,356
2. Fuel Collection	4,605,561	20,544,711
3. Fuel (over) Under Billings	354,139	(2,151,697)
4. Less rate stabilization	-	-
5. Less utilities service to the City of Brownsville, Texas	(384,310)	(1,590,001)
6. Total Operating Revenues	<u>18,512,953</u>	<u>73,321,369</u>
<b>Operating Expenses:</b>		
7. Purchased power and fuel	4,959,701	18,393,014
8. Personnel services	4,434,399	19,240,532
9. Materials and supplies	964,771	2,760,211
10. Repairs and maintenance	296,016	1,024,762
11. Contractual and other services	3,342,272	12,844,635
12. Depreciation	2,383,547	9,730,355
13. Total Operating Expenses	<u>16,380,706</u>	<u>63,993,509</u>
14. Operating Income (Loss)	<u>\$ 2,132,247</u>	<u>\$ 9,327,860</u>

Statement of Revenues, Expenses, and Changes in Net Position\*  
As of January 31, 2025 - continued



	January 2025	FY 2025 YTD
<b>Non-Operating Revenues (Expenses):</b>		
15. SRWA other water supply	(603,968)	(2,415,874)
16. Investment and interest income	487,761	2,774,039
17. Operating grant revenue	794	3,518
18. Interest expense	(870,994)	(3,517,687)
19. Other	(156,404)	231,068
20. Gain (loss) on disposition of capital assets	(34,999)	(34,999)
21. Payments to City of Brownsville	(939,902)	(3,737,595)
22. Net nonoperating revenues (expenses)	<u>(2,117,712)</u>	<u>(6,697,530)</u>
23. Income (loss) before capital contributions	14,535	2,630,330
24. Capital contributions	<u>2,192,211</u>	<u>4,931,921</u>
25. Change in net position	<u>2,206,746</u>	<u>7,562,251</u>
26. Net position at beginning of year	480,491,751	475,136,246
27. Net position at end of year	<u>\$ 482,698,497</u>	<u>\$ 482,698,497</u>

\*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

**Fiscal Year 2025 Financial Performance Report**  
**As of January 31, 2025**  
**Summary of Revenues & Expenses (Flow of Funds)**



	January 2025	FY 2025 YTD
1. Operating Revenues	\$ 16,541,841	\$ 65,746,691
2. Off System Energy Sales	960,671	4,851,473
3. Net Operating Revenues	17,502,512	70,598,164
4. Other Revenues	1,394,753	4,313,207
5. Interest from Investments	723,787	2,428,964
6. Other Non-Operating Income	134,913	548,977
7. Gross Revenues	19,755,965	77,889,312
8. Less:		
9. Fuel & Energy Costs	4,959,701	18,393,015
10. Off System Energy Expenses	950,186	3,804,468
11. SRWA	603,969	2,415,874
12. Adjusted Gross Revenues	13,242,109	53,275,955
13. O&M Expenses	8,112,768	32,065,672
14. Other Non-Operating Expenses	300,961	497,227
15. Total Expenses	8,413,729	32,562,899
16. Debt Service Obligation	2,540,331	9,784,897
17. Total Requirements (Excluding Fuel & SRWA)	10,954,060	42,347,796

# Fiscal Year 2025 Financial Performance Report

As of January 31, 2025

## Summary of Revenues & Expenses (Flow of Funds) - continued



	January 2025	FY 2025 YTD
18. Balance Available After Requirements	\$ 2,288,049	\$ 10,928,159
19. Total Cash/Utility Benefit to COB	\$ 1,324,212	\$ 5,327,596
20. Balance Available for Transfers Out	\$ 963,837	\$ 5,600,563
21. Balance Available for Transfers Out:		
22. Operating Subaccount - Fuel Adjustment	\$ 125,000	\$ 375,000
23. Power Supply Stabilization Reserve	-	-
24. Decomissioning Reserve	166,666	500,006
25. Improvement Fund - CIP Funding	-	3,473,063
26. Improvement Fund (Resaca Fee) - Resaca CIP Funding	154,948	464,847
27. Total Transfers Out	446,614	4,812,916
28. Balance Available to PUB:		
29. Improvement Fund Replenishment	517,223	787,647
30. Total	\$ 963,837	\$ 5,600,563

Statements of Net Position\*  
As of January 31, 2025



	FY 2025 YTD	Audited SEPT 2024
<b>ASSETS</b>		
<b>Current Assets:</b>		
1. Cash - unrestricted	\$ 3,274,985	\$ 3,250,651
2. Investments - unrestricted	22,446,381	30,481,015
3. Due from other governments	794	978,223
4. Receivables	26,589,979	31,698,937
5. Interest receivable	1,974,198	1,512,832
6. Inventories	9,383,935	10,094,293
7. Prepaid expense	1,465,727	1,503,040
8. Total Current Assets	<u>65,135,999</u>	<u>79,518,991</u>
<b>Non-Current Assets:</b>		
9. Cash-restricted	765,029	37,516
10. Investments - restricted	203,849,133	187,387,649
11. Capital assets, net of accumulated depreciation	590,816,949	590,309,076
12. Regulatory Assets	1,935,831	1,992,752
13. Post-Employment Benefits	15,338,608	15,942,788
14. Total Non-Current Assets	<u>812,705,550</u>	<u>795,669,781</u>
15. Total Assets	<u>877,841,549</u>	<u>875,188,772</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
16. Deferred charge on refunding	13,332,904	14,091,714
17. Unrealized Contribution Related/Pension	21,621,886	21,621,886
18. Deferred Credit-fuel under recovery	-	-
19. Total Deferred Outflows of Resources	<u>34,954,790</u>	<u>35,713,600</u>
20. Total Assets plus Deferred Outflows of Resources	<u>\$ 912,796,339</u>	<u>\$ 910,902,372</u>

Statements of Net Position\*  
As of January 31, 2025 - continued



	FY 2025 YTD	Audited SEPT 2024
<b>LIABILITIES AND NET POSITION</b>		
<b>Current Liabilities:</b>		
21. Accounts payable	\$ 16,287,252	\$ 20,629,028
22. Accrued Vacation & Sick Leave	5,784,264	5,756,657
23. Due to primary government	738,034	3,244,010
24. Total Current Liabilities	<u>22,809,550</u>	<u>29,629,695</u>
<b>Current Liabilities Payable from Restricted Assets:</b>		
25. Accounts Payable and accrued liabilities	1,721,747	4,994,235
26. Accrued interest	4,052,029	1,100,609
27. Customer Deposits	5,916,057	5,835,252
28. Bonds payable - current redemption	17,976,996	18,065,000
29. Commercial Paper	30,000,000	30,000,000
30. Total Current Restricted Liabilities	<u>59,666,829</u>	<u>59,995,096</u>
31. Total Current Liabilities	<u>82,476,379</u>	<u>89,624,791</u>
<b>Non-Current Liabilities:</b>		
32. Bonds payable	261,016,485	261,948,220
33. Other Post -employment benefits	16,020,561	16,020,561
34. Net Pension Liability	36,088,600	36,088,600
35. Self Insurance worker's compensation claims	433,464	173,298
36. Total Non-Current liabilities	<u>313,559,110</u>	<u>314,230,679</u>
37. Total Liabilities	<u>396,035,489</u>	<u>403,855,470</u>



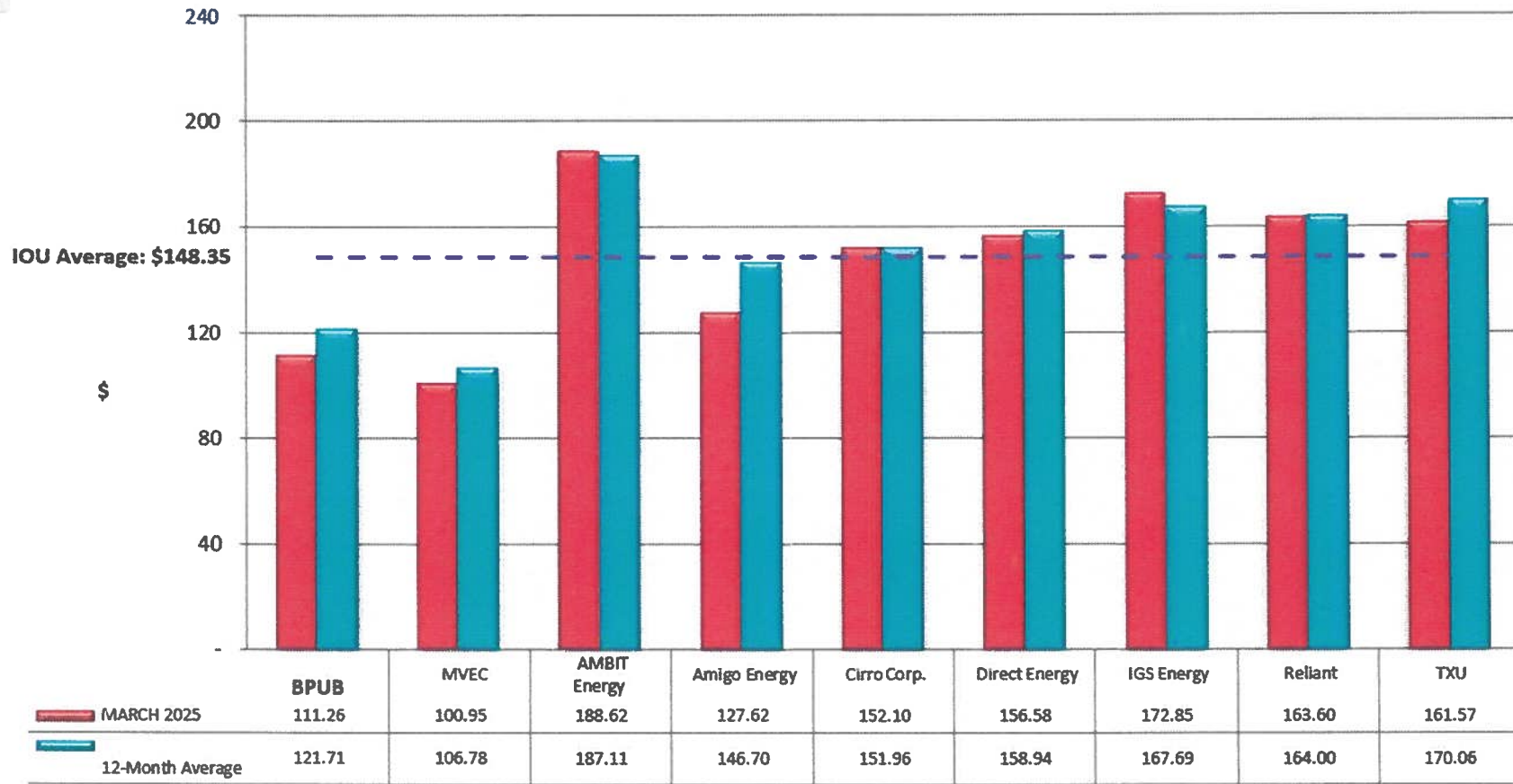
Statements of Net Position\*  
As of January 31, 2025 - continued



	FY 2025 YTD	Audited SEPT 2024
<b>DEFERRED INFLOWS OF RESOURCES</b>		
38. Deferred Credit-fuel over recovery	18,933,675	16,781,978
39. Unrealized Contributions and losses related to pension	15,128,678	15,128,678
40. Total Deferred Inflows of Resources	<u>34,062,353</u>	<u>31,910,656</u>
41. Total Liabilities plus Deferred Inflows of Resources	<u>430,097,842</u>	<u>435,766,126</u>
<b>Net Position:</b>		
42. Invested in capital assets	297,092,206	296,380,324
<b>Restricted for:</b>		
43. Debt Service	11,562,794	2,310,454
44. Repair and replacement	164,268,995	159,784,476
45. Operating reserve	17,012,134	17,142,959
46. Fuel adjustment subaccount	375,000	-
47. Capital Projects	-	-
48. Unrestricted	<u>(7,612,632)</u>	<u>(481,967)</u>
49. Total Net Position	<u>482,698,497</u>	<u>475,136,246</u>
Total Liabilities Plus Deferred Inflows of Resources		
50. Plus Net Position	<u>\$ 912,796,339</u>	<u>\$ 910,902,372</u>

\*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Investor Owned Utilities  
Residential Electric Bill Comparison  
March 2025  
Based on 1,000 kWh of Electric Sales



Notes:

1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utilities Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).

2. For comparative purposes bills shown are all fixed plans.