



BROWNSVILLE
PUBLIC UTILITIES BOARD

Finance Committee

WEDNESDAY, MAY 28, 2025



BROWNSVILLE
PUBLIC UTILITIES BOARD

Call Open Meeting To Order



BROWNSVILLE
PUBLIC UTILITIES BOARD

Public Comments

Items for Presentation and Discussion

1. Presentation and Discussion of the Brownsville Public Utilities Board's Financial Performance Report for the Period Ended April 30, 2025 - Miguel Perez
2. Presentation and Discussion on the RFP for the Commercial Paper Irrevocable Letter of Credit Provider and Debt Overview - Miguel Perez, Noe Hinojosa
3. Presentation, Discussion, and Possible Recommendation on Grant Management and Consulting Services Agreement Renewal - Jorge Santillan
4. Presentation and Discussion on the Operations & Maintenance Six-Month Budget Review - Jorge Santillan
5. Presentation, and Discussion on the Fiscal Year 2026 Budget Calendar - Jorge Santillan
6. Presentation, Discussion, and Possible Recommendation of Status of Request for Proposals for a Vehicle Lease Program - Jose Cuellar. Miguel Perez
7. Presentation, Discussion, and Possible Recommendation for the Selection of a Firm to Conduct External Audit Services for Fiscal Year Ending 2025 through Fiscal Year Ending 2027 - George Rangel



BROWNSVILLE
PUBLIC UTILITIES BOARD

Financial Performance Report as of April 30, 2025

PRESENTATION AND DISCUSSION OF THE BROWNSVILLE PUBLIC
UTILITIES BOARD'S FINANCIAL PERFORMANCE REPORT

● ● ● FINANCE COMMITTEE | 06/02/2025

Miguel A. Perez

Chief Financial Officer

Finance Division

Fiscal Year 2025 Financial Performance As of April 30, 2025 Executive Summary

Flow of Funds: Adjusted Gross Revenues came in lower than budgeted due to decreased sales driven by lower consumption. YTD, \$2,631,447 has been generated to replenish the improvement fund. Debt Service Coverage is at 2.23x, well above the 1.25x minimum.



FPEC has generated an over-recovery of \$21.19M as of April 30. This will be used to offset future market uncertainty.



COB Cash Transfer is lower than budgeted due to a decrease in adjusted gross revenues.



Personnel and Non-Personnel expenses came in lower than budgeted primarily due to current vacancies and timing issues.



BPUB's **Average Bill** is lower than both the average MOU bill and the average IOU bill for 1000 kwh.



CIP year-to-date actuals and committed total \$26.3M and \$42.6M respectively, which represent 90.6% of the FY 2025 approved plan.



All **Key Financial Metrics** are currently in compliance.



Fiscal Year 2025 Financial Performance

As of April 30, 2025

Statement of Revenues, Expenses, and Changes in Net Position



| | FY 2025 APR 2025 YTD | FY 2024 APR 2024 YTD |
|---|---------------------------------|---------------------------------|
| 1 Operating Revenues | \$ 127,208,800 | \$ 117,097,007 |
| 2 Less: Operating Expenses | 110,574,664 | 107,718,776 |
| 3 Operating Income | 16,634,136 | 9,378,231 |
| 4 Net nonoperating revenues (expenses) | (10,835,908) | (8,395,769) |
| 5 Income (loss) before capital contributions | 5,798,228 | 982,462 |
| 6 Capital contributions | 9,132,727 | 7,110,296 |
| 7 Change in net position | 14,930,955 | 8,092,758 |
| 8 Net position at beginning of fiscal year | 475,136,246 | 452,609,182 |
| 9 Net position at end of period | \$ 490,067,201 | \$ 460,701,940 |

Notes:

1. Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2025 Financial Performance
As of April 30, 2025
Summary of Revenues & Expenses (Flow of Funds)



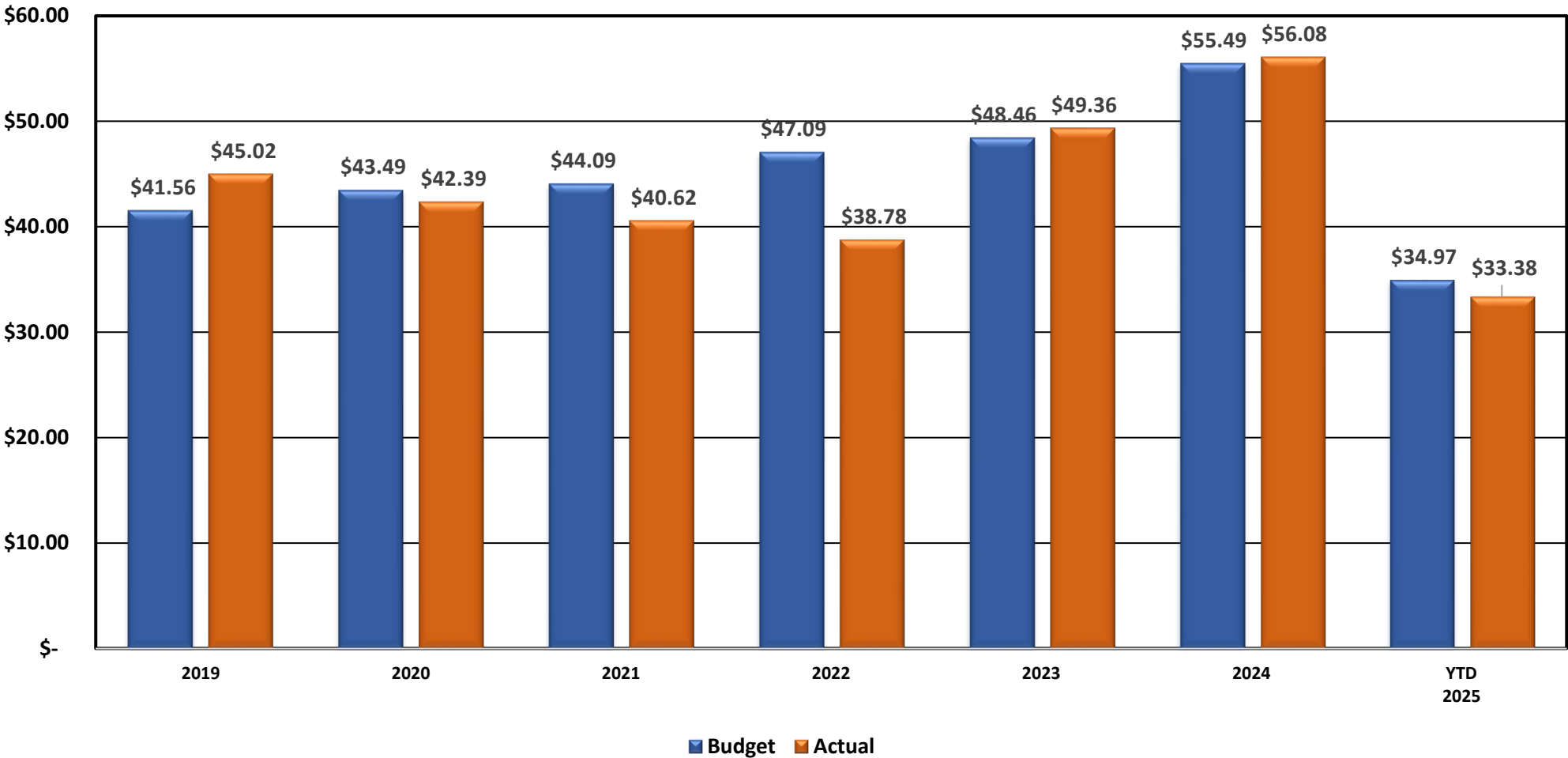
| | | YTD BUDGET | APRIL 2025 YTD ACTUAL | VARIANCE |
|----|--|----------------|--------------------------|-----------------|
| 1 | Operating Revenues | \$ 147,651,411 | \$ 121,368,690 | \$ (26,282,720) |
| 2 | Other Revenues | 13,533,426 | 14,238,127 | 704,701 |
| 3 | Gross Revenues | 161,184,837 | 135,606,817 | (25,578,020) |
| 4 | Less: Fuel and SRWA | 58,609,029 | 42,865,422 | (15,743,606) |
| 5 | Adjusted Gross Revenues | 102,575,808 | 92,741,395 | (9,834,413) |
| 6 | Less: Other Requirements (O&M, Non-Oper, Debt Svc) | 77,036,188 | 72,185,616 | (4,850,572) |
| 7 | Balance Available After Requirements | 25,539,620 | 20,555,779 | (4,983,842) |
| 8 | Less: Total Cash/Utility Benefit to COB | 10,257,581 | 9,274,140 | (983,440) |
| 9 | Balance Available for Transfers Out | 15,282,039 | 11,281,639 | (4,000,401) |
| 10 | Less: Transfers Out | 15,282,039 | 8,650,192 | (6,631,847) |
| 11 | Improvement Fund Replenishment | - | 2,631,447 | 2,631,447 |
| 12 | Total Transfers | \$ 15,282,039 | \$ 11,281,639 | \$ (4,000,400) |
| 13 | Debt Service Coverage Ratio | 2.54 x | 2.23 x | |



BROWNSVILLE
PUBLIC UTILITIES BOARD

Fiscal Year 2025 Financial Performance
As of April 30, 2025
O&M Expenses - Personnel
Budget vs. Actuals

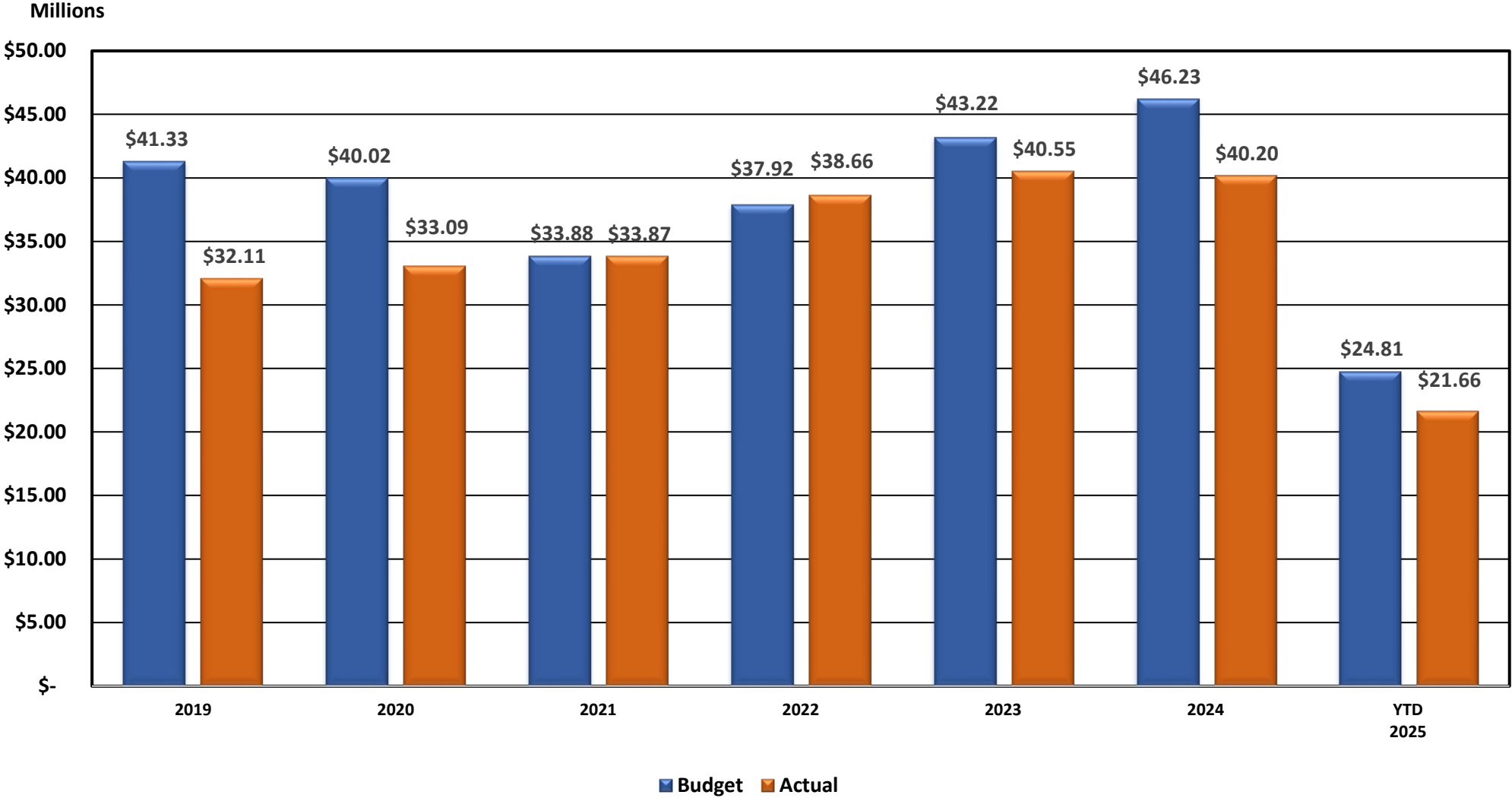
Millions



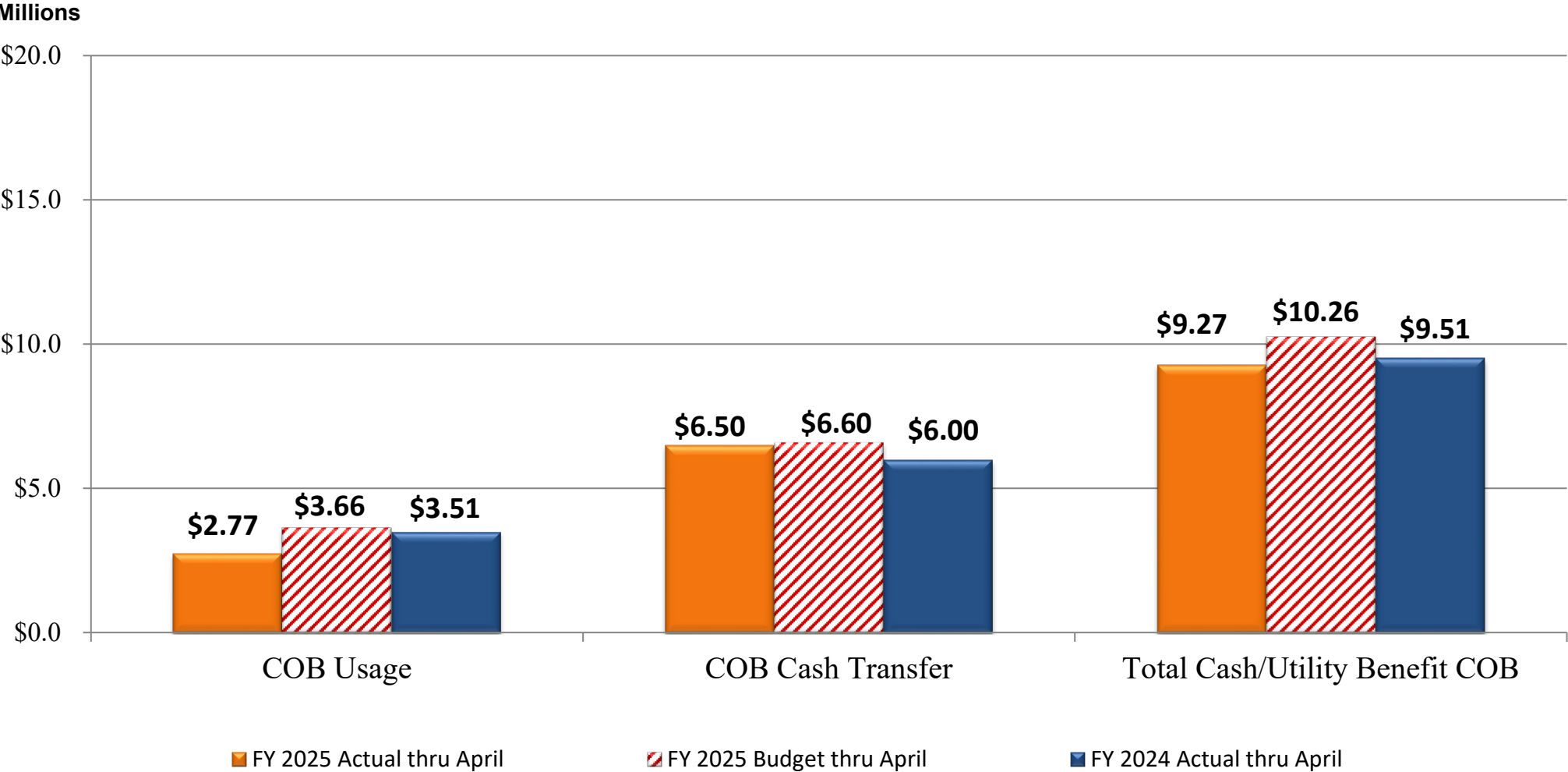
Note:

- The large variance in FY 2022 is attributed to the budgeted MAG study that wasn't fully implemented until early FY 2023.

Fiscal Year 2025 Financial Performance
As of April 30, 2025
O&M Expenses – Non-Personnel
Budget vs. Actuals



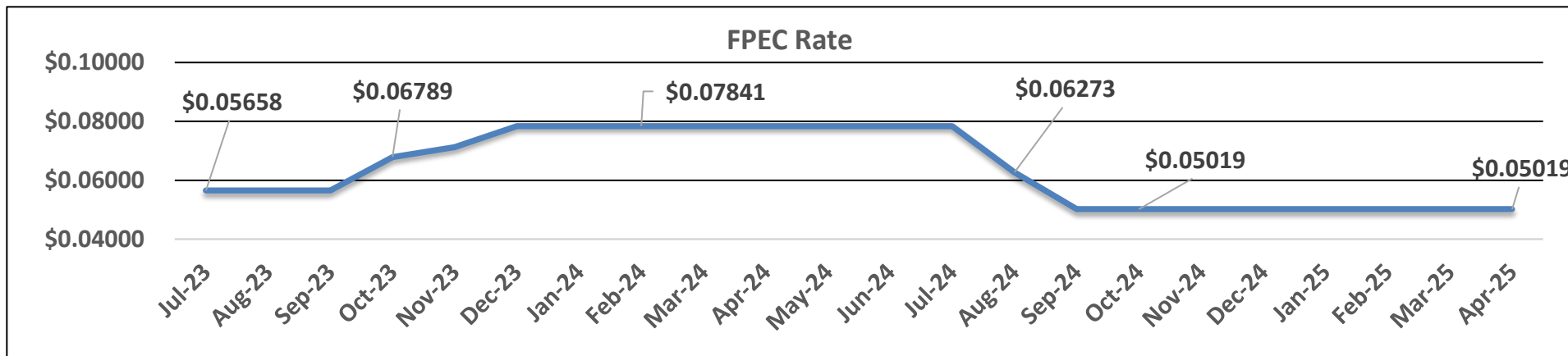
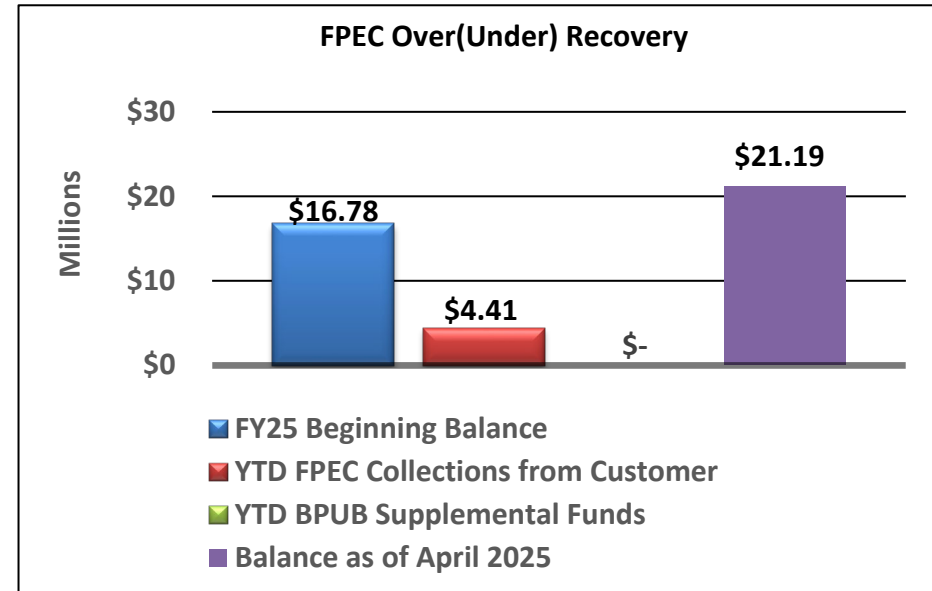
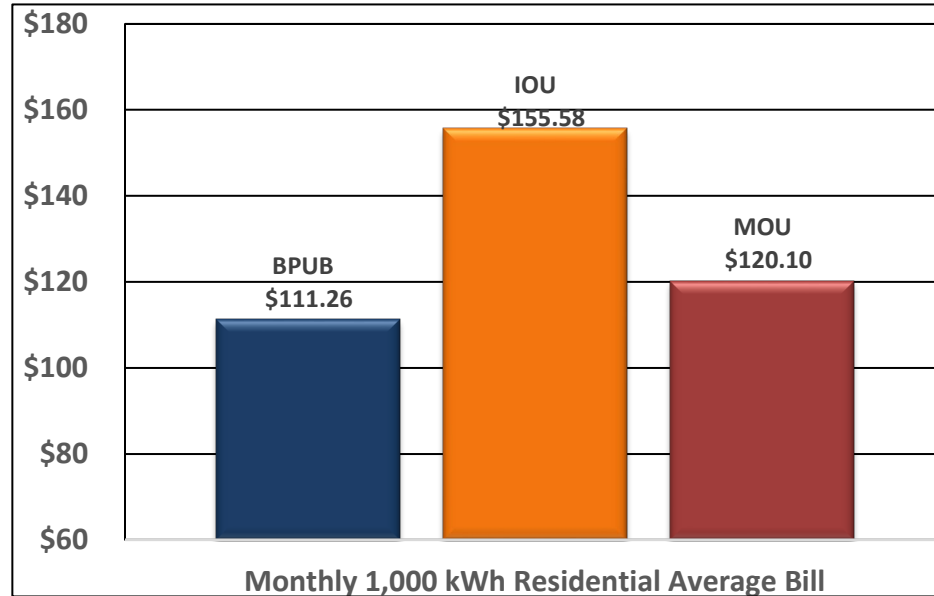
Fiscal Year 2025 Financial Performance
As of April 30, 2025
City of Brownsville Transfer Summary



Fiscal Year 2025 Financial Performance

As of April 30, 2025

Average Electric Bill and Fuel and Purchased Energy Charge (FPEC)



Fiscal Year 2025 Financial Performance

Capital Improvement Plan

Budget vs. Actual



| LINE REF. | CATEGORY | AMENDED | YTD ACTUAL | PROJECT | P.O. BALANCE | PERCENTAGE |
|--------------------|------------------------------|----------------------|----------------------|-----------------------------|----------------------|-----------------------------------|
| | | PLAN FOR FY 2025 | AS OF 04/30/2025 | BALANCE AS OF 04/30/2025 | AS OF 04/30/2025 | COMPLETION AS OF 04/30/2025 |
| 1 | Customer Connections | \$ 10,239,943 | \$ 5,705,712 | \$ 4,534,231 | \$ 3,108,191 | 55.72% |
| 2 | Grant Funded | 14,342,443 | 4,523,764 | 9,818,679 | 9,792,922 | 31.54% |
| 3 | Heavy Equipment and Vehicle: | 5,621,595 | 1,587,967 | 4,033,628 | 1,343,212 | 28.25% |
| 4 | Hidalgo Energy Center | 500,000 | (527,377) | 1,027,377 | - | -105.48% |
| 5 | In Design | 8,013,717 | 1,149,840 | 6,863,877 | 1,708,489 | 14.35% |
| 6 | Out for Bids | 3,380,352 | 17,060 | 3,363,292 | 23,841 | 0.50% |
| 7 | Proposed Projects | 6,076,986 | - | 6,076,986 | - | 0.00% |
| 8 | Resaca Fee Funded Equipmer | 540,799 | 287,000 | 253,799 | - | 53.07% |
| 9 | Under Construction | 20,732,980 | 12,760,738 | 7,972,242 | 20,029,041 | 61.55% |
| 10 | Utility Relocations | 6,530,888 | 1,005,042 | 5,525,846 | 6,608,075 | 15.39% |
| 11 | Completed | 119,587 | (212,518) | 332,105 | - | -177.71% |
| Grand Total | | \$ 76,099,290 | \$ 26,297,228 | \$ 49,802,062 | \$ 42,613,771 | 34.56% |

| FY 2025 CIP PLAN | | |
|-------------------|-------------------------|-------------|
| Funding Source | Amount | % of Total |
| Pay as You Go | \$ 53,248,550.00 | 69.97% |
| Future Debt | 2,200,000.00 | 2.89% |
| Grants | 14,342,443.00 | 18.85% |
| Impact Fees | 3,976,563.00 | 5.23% |
| Resaca Fees | 1,431,734.00 | 1.88% |
| Line Extensions | 900,000.00 | 1.18% |
| TOTAL | <u>\$ 76,099,290.00</u> | <u>100%</u> |

CAPITAL SPENDING FIVE-YEAR HISTORY

| DESCRIPTION | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 |
|--------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Approved Budget | \$ 108,350,813.00 | \$ 90,795,286.00 | \$ 98,169,572.00 | \$ 92,133,995.00 | \$ 91,717,365.00 |
| Electric | 9,726,915.00 | 10,932,832.00 | 12,766,187.00 | 16,239,713.00 | 20,234,443.00 |
| General | 16,557,173.00 | 16,641,320.00 | 2,596,943.00 | 1,033,971.00 | 1,288,500.00 |
| Water | 4,197,824.00 | 4,653,944.00 | 8,325,458.00 | 5,362,216.00 | 6,767,712.00 |
| Wastewater | 2,884,550.00 | 4,084,570.00 | 6,976,183.00 | 6,116,850.00 | 7,937,983.00 |
| Total Expenditures | <u>\$ 33,366,462.00</u> | <u>\$ 36,312,666.00</u> | <u>\$ 30,664,771.00</u> | <u>\$ 28,752,750.00</u> | <u>\$ 36,228,638.00</u> |
| YTD % Incurred | 30.8% | 40.0% | 31.2% | 31.2% | 39.5% |

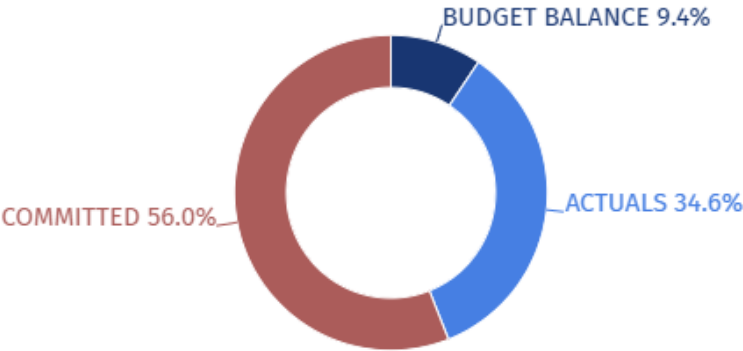
CIP Combined Utility Summary as of 4/30/25

TOTAL FY2025 CIP BUDGET
\$76.1M

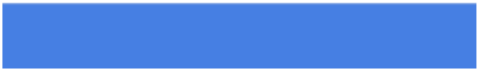
% OF BUDGET SPENT &
COMMITTED BY PROJECT TYPE

YEAR -TO-DATE ACTUALS &
COMMITTED BY CATEGORY
(In Millions)

Actuals \$26.3M
Committed \$42.6M
Budget Balance \$7.2M



Electrical \$26.4 Budget
100%



Wastewater \$24.7M Budget
94%



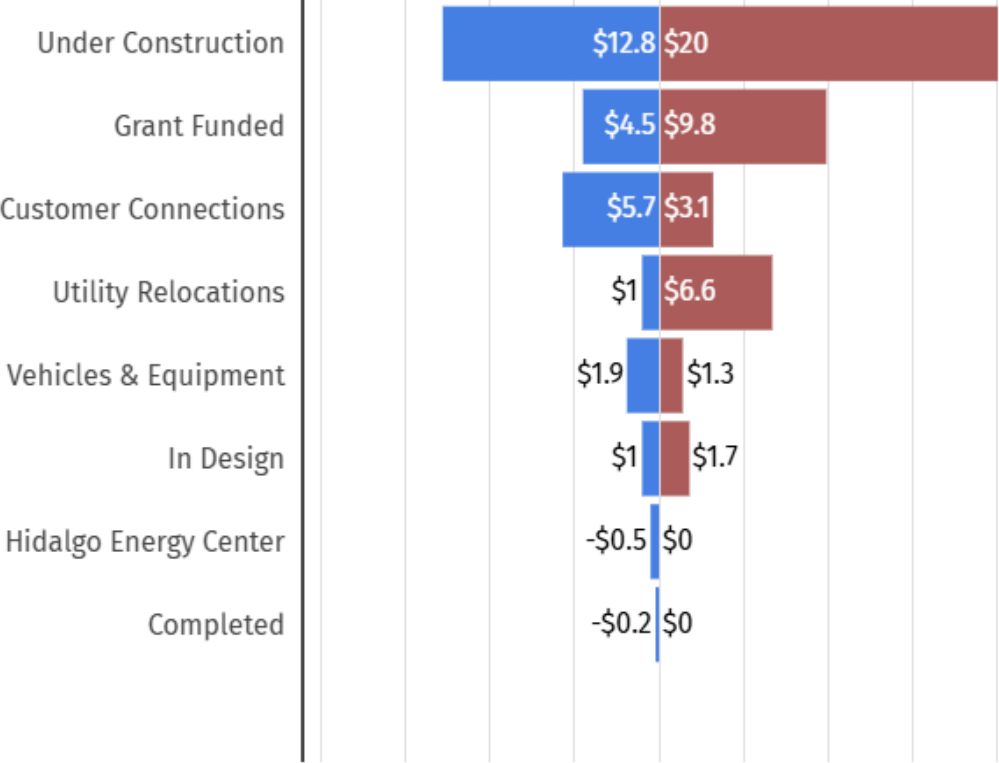
Water \$20.1M Budget
77%



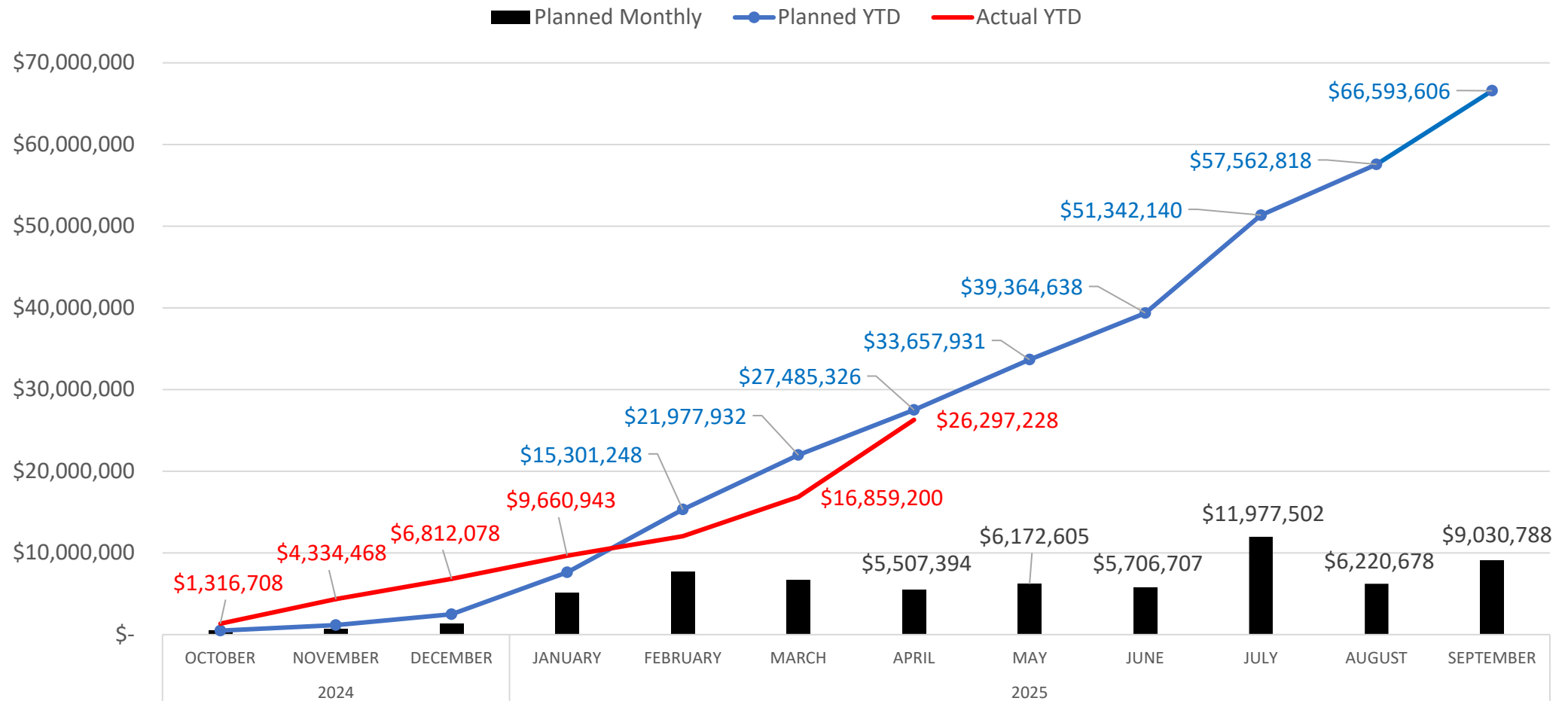
Gen & Adm \$4.9M Budget
42%



● Actuals \$26.3M ● Committed \$42.6M



FY 2025 CIP Planned Cash Flow



Fiscal Year 2025 Financial Performance

As of April 30, 2025

Key Financial Metrics



Debt Service Coverage Ratio

Per Bond Covenant ~ 1.25x

Actual ~ 2.23x

Outstanding Debt

BPUB ~ \$254,450,000

Annual Debt Service ~
\$28,485,892

Debt to Capitalization Ratio

Municipal Utility Median ~
38%

BPUB FY 2025 ~ 40%

Days Cash on Hand

Industry Standard ~ 180
days

BPUB ~ 453 days

Bond Ratings

Moody's: A2/Outlook Stable

Fitch: A-/Outlook Positive

S&P: A-/Outlook Stable

All Reserves Fully Funded

Capital Improvement Reserve
\$15,005,639

Debt Service Reserves –
Junior and Senior Liens
(Net of Surety Policies)
\$16,472,313

Operating Cash Reserve
\$17,011,626

Fiscal Year 2025 Financial Performance
As of April 30, 2025
Customer Receivable Metrics



CUSTOMER RECEIVABLES AGING REPORT

| | Current | Past Due 30 Days | Past due 60 Days | Past due 90 Days | Total |
|-------------------------------|------------|---------------------|---------------------|---------------------|------------|
| Value in Dollars | 12,235,557 | 837,119 | 122,151 | 202,615 | 13,397,442 |
| % of Total Receivables | 91.3% | 6.2% | 0.9% | 1.5% | 100% |
| Number of Accounts | 37,635 | 6,673 | 1,591 | 551 | 46,450 |

FISCAL YEAR 2025
UTILITY ASSISTANCE

| MONTH | NUMBER OF ACCOUNTS | TOTAL ASSISTANCE RECEIVED |
|-------------------|-----------------------|---------------------------------|
| October-24 | 982 | \$ 386,509.23 |
| November-24 | 701 | \$ 82,007.52 |
| December-24 | 600 | \$ 100,215.28 |
| January-25 | 417 | \$ 54,607.91 |
| February-25 | 617 | \$ 96,421.46 |
| March-25 | 577 | \$ 164,704.47 |
| April-25 | 783 | \$ 243,048.49 |
| May-25 | - | \$ - |
| June-25 | - | \$ - |
| July-25 | - | \$ - |
| August-25 | - | \$ - |
| September-25 | - | \$ - |
| YTD Totals | | \$ 1,127,514.36 |

AVERAGE CUSTOMER RECEIVABLES COLLECTION PERIOD

| FISCAL YEAR | DAYS |
|-------------|-------|
| FY 2025 YTD | 19.49 |
| FY 2024 | 19.46 |
| FY 2023 | 20.08 |
| FY 2022 | 20.07 |
| FY 2021 | 21.77 |
| FY 2020 | 24.25 |
| FY 2019 | 24.64 |

Glossary of Terms

Bond Ratings – A measure of the quality and safety of a bond, based on the issuer’s financial condition; more specifically, an evaluation from a rating service indicating the likelihood that a debt issuer will be able to meet scheduled interest and principal repayments. Typically, AAA is the highest (best), and D is the lowest (worst). The Brownsville PUB is maintaining an “A2”, as rated by Moody’s, an “A-” as rated by Standard & Poor’s, and an “A-” as rated by Fitch Ratings. “A” ratings denote expectations of low credit risk and a strong capacity for payment of financial commitments.

Capital Improvement Plan (CIP) – A plan that lays out the financing, location, and timing for capital improvement projects over several years.

Debt to Capitalization Ratio – Indicates a utility funds a greater portion of capital needs on a pay-as-you-go basis and has capacity for additional borrowing for future needs.

Debt Service Coverage Ratio – Formula that measures a firm’s available cash flow to pay current debt obligations. The ratio is calculated by dividing net operating revenues by debt service, including principal and interest.

Fuel & Purchased Energy Charge (FPEC) – An electric cost adjustment is the mechanism that tracks and passes through to customers the actual cost of purchased fuel or purchased electricity. The Brownsville PUB meets on a monthly basis to make FPEC adjustments if actual costs vary from forecasted prices. Adjustments can be decreased or increased.

Improvement Fund CIP Funding – Deposit account used for meeting any capital improvements to the System.

Improvement Fund Replenishment – Deposit of any funds remaining after all debt requirements have been made.

Improvement Reserve Fund - Reserve account for future CIP projects. The goal is to establish reserves of \$15,000,000, as required by Bond Ordinance covenants.

IOU (Investor-Owned Utility) – A company that provides utility services that are privately run and own their infrastructure and equipment.

MOU (Municipally-Owned Utility) – A non-profit utility provider that is owned and operated by the municipality it serves.

Operating Reserve Funds – Reserve amount of not less than two months of budgeted O&M expenses (\$17,000,000 minimum) for the current fiscal year.

Operating Revenues – Gross Revenues with respect to any period, after deducting the O&M expenses.

Other Non-Operating Expenses – Miscellaneous expenses, debt discounts/expenses and other interest expenses.

Other Non-Operating Revenues – Revenues consisting of TCI – Pole Rental charges, miscellaneous income and billing discounts.

Other Revenues – Revenues consisting of other sales, forfeited discounts (penalties), connection and service charges and TCOS charges.

PAY-AS-YOU-GO – The principle or practice of financing expenditures with surplus funds that are currently available rather than borrowed.

Surety Policy - A financial guaranty insurance policy that insures payment of principal of and interest on Bonds that is issued simultaneously with the delivery of the Bonds

ADDITIONAL INFORMATION

Statement of Revenues, Expenses, and Changes in Net Position*

As of April 30, 2025



April 2025

FY 2025 YTD

Operating Revenues:

| | | |
|---|-------------------|--------------------|
| 1. Sales and Service Charges | \$ 14,796,999 | \$ 99,474,010 |
| 2. Fuel Collection | 4,799,335 | 34,911,601 |
| 3. Fuel (over) Under Billings | (109,542) | (4,405,456) |
| 4. Less rate stabilization | - | - |
| 5. Less utilities service to the City of Brownsville, Texas | (385,499) | (2,771,355) |
| 6. Total Operating Revenues | <u>19,101,293</u> | <u>127,208,800</u> |

Operating Expenses:

| | | |
|------------------------------------|---------------------|----------------------|
| 7. Purchased power and fuel | 4,689,793 | 30,506,145 |
| 8. Personnel services | 4,791,225 | 33,377,699 |
| 9. Materials and supplies | 754,595 | 4,733,345 |
| 10. Repairs and maintenance | 279,205 | 1,667,272 |
| 11. Contractual and other services | 3,622,447 | 23,394,511 |
| 12. Depreciation | 2,387,346 | 16,895,692 |
| 13. Total Operating Expenses | <u>16,524,611</u> | <u>110,574,664</u> |
| 14. Operating Income (Loss) | <u>\$ 2,576,682</u> | <u>\$ 16,634,136</u> |

Statement of Revenues, Expenses, and Changes in Net Position*

As of April 30, 2025 - continued



| | April 2025 | FY 2025 YTD |
|--|------------------------------|------------------------------|
| Non-Operating Revenues (Expenses): | | |
| 15. SRWA other water supply | (603,967) | (4,227,779) |
| 16. Investment and interest income | 530,800 | 5,401,552 |
| 17. Operating grant revenue | 12,768 | 34,230 |
| 18. Interest expense | (869,022) | (6,122,427) |
| 19. Other | (13,583) | 616,577 |
| 20. Gain (loss) on disposition of capital assets | - | (35,276) |
| 21. Payments to City of Brownsville | (977,635) | (6,502,785) |
| 22. Net nonoperating revenues (expenses) | <u>(1,920,639)</u> | <u>(10,835,908)</u> |
| 23. Income (loss) before capital contributions | 656,043 | 5,798,228 |
| 24. Capital contributions | <u>2,982,991</u> | <u>9,132,727</u> |
| 25. Change in net position | <u>3,639,034</u> | <u>14,930,955</u> |
| 26. Net position at beginning of year | 486,428,167 | 475,136,246 |
| 27. Net position at end of year | <u><u>\$ 490,067,201</u></u> | <u><u>\$ 490,067,201</u></u> |

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2025 Financial Performance Report

As of April 30, 2025

Summary of Revenues & Expenses (Flow of Funds)



| | April 2025 | FY 2025 YTD |
|---|---------------|----------------|
| 1. Operating Revenues | \$ 16,514,058 | \$ 112,883,345 |
| 2. Off System Energy Sales | 1,257,666 | 8,485,345 |
| 3. Net Operating Revenues | 17,771,724 | 121,368,690 |
| 4. Other Revenues | 1,715,069 | 8,611,465 |
| 5. Interest from Investments | 704,702 | 4,516,937 |
| 6. Other Non-Operating Income | 297,905 | 1,109,725 |
| 7. Gross Revenues | 20,489,400 | 135,606,817 |
| 8. Less: | | |
| 9. Fuel & Energy Costs | 4,689,793 | 30,506,145 |
| 10. Off System Energy Expenses | 1,564,293 | 8,131,498 |
| 11. SRWA | 603,968 | 4,227,779 |
| 12. Adjusted Gross Revenues | 13,631,346 | 92,741,395 |
| 13. O&M Expenses | 7,883,178 | 55,041,329 |
| 14. Other Non-Operating Expenses | 15,604 | 445,416 |
| 15. Total Expenses | 7,898,782 | 55,486,745 |
| 16. Debt Service Obligation | 2,304,658 | 16,698,871 |
| 17. Total Requirements (Excluding Fuel & SRWA) | 10,203,440 | 72,185,616 |

Fiscal Year 2025 Financial Performance Report

As of April 30, 2025

Summary of Revenues & Expenses (Flow of Funds) - continued



| | April 2025 | FY 2025 YTD |
|--|---------------------|----------------------|
| 18. Balance Available After Requirements | <u>\$ 3,427,906</u> | <u>\$ 20,555,779</u> |
| 19. Total Cash/Utility Benefit to COB | \$ 1,363,135 | \$ 9,274,140 |
| 20. Balance Available for Transfers Out | <u>\$ 2,064,771</u> | <u>\$ 11,281,639</u> |
| 21. Balance Available for Transfers Out: | | |
| 22. Operating Subaccount - Fuel Adjustment | \$ 125,000 | \$ 875,000 |
| 23. Power Supply Stabilization Reserve | 314,286 | 628,572 |
| 24. Decomissioning Reserve | 166,666 | 1,166,670 |
| 25. Improvement Fund - CIP Funding | 1,422,248 | 4,895,311 |
| 26. Improvement Fund (Resaca Fee) - Resaca CIP Funding | <u>154,948</u> | <u>1,084,639</u> |
| 27. Total Transfers Out | 2,183,148 | 8,650,192 |
| 28. Balance Available to PUB: | | |
| 29. Improvement Fund Replenishment | <u>(118,377)</u> | <u>2,631,447</u> |
| 30. Total | <u>\$ 2,064,771</u> | <u>\$ 11,281,639</u> |

Statements of Net Position*

As of April 30, 2025



| | FY 2025 YTD | Audited SEPT 2024 |
|--|-----------------------|-----------------------|
| ASSETS | | |
| Current Assets: | | |
| 1. Cash - unrestricted | \$ 3,719,065 | \$ 3,250,651 |
| 2. Investments - unrestricted | 28,528,657 | 30,481,015 |
| 3. Due from other governments | 12,769 | 978,223 |
| 4. Receivables | 27,044,714 | 31,698,937 |
| 5. Interest receivable | 1,322,641 | 1,512,832 |
| 6. Inventories | 7,167,998 | 10,094,293 |
| 7. Prepaid expense | 714,773 | 1,503,040 |
| 8. Total Current Assets | <u>68,510,617</u> | <u>79,518,991</u> |
| Non-Current Assets: | | |
| 9. Cash-restricted | 47,539 | 37,516 |
| 10. Investments - restricted | 199,930,120 | 187,387,649 |
| 11. Capital assets, net of accumulated depreciation | 601,497,505 | 590,309,076 |
| 12. Regulatory Assets | 1,915,603 | 1,992,752 |
| 13. Post-Employment Benefits | 15,408,069 | 15,942,788 |
| 14. Total Non-Current Assets | <u>818,798,836</u> | <u>795,669,781</u> |
| 15. Total Assets | <u>887,309,453</u> | <u>875,188,772</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| 16. Deferred charge on refunding | 12,763,797 | 14,091,714 |
| 17. Unrealized Contribution Related/Pension | 21,621,886 | 21,621,886 |
| 18. Deferred Credit-fuel under recovery | - | - |
| 19. Total Deferred Outflows of Resources | <u>34,385,683</u> | <u>35,713,600</u> |
| 20. Total Assets plus Deferred Outflows of Resources | <u>\$ 921,695,136</u> | <u>\$ 910,902,372</u> |

Statements of Net Position*

As of April 30, 2025 - continued



FY 2025 YTD

**Audited
SEPT 2024**

LIABILITIES AND NET POSITION

Current Liabilities:

| | | | |
|-----|-------------------------------|-------------------|-------------------|
| 21. | Accounts payable | \$ 16,267,458 | \$ 20,629,028 |
| 22. | Accrued Vacation & Sick Leave | 6,013,834 | 5,756,657 |
| 23. | Due to primary government | 977,635 | 3,244,010 |
| 24. | Total Current Liabilities | <u>23,258,927</u> | <u>29,629,695</u> |

Current Liabilities Payable from Restricted Assets:

| | | | |
|-----|--|-------------------|-------------------|
| 25. | Accounts Payable and accrued liabilities | 3,033,366 | 4,994,235 |
| 26. | Accrued interest | 1,861,323 | 1,100,609 |
| 27. | Customer Deposits | 6,177,447 | 5,835,252 |
| 28. | Bonds payable - current redemption | 18,009,997 | 18,065,000 |
| 29. | Commercial Paper | 30,000,000 | 30,000,000 |
| 30. | Total Current Restricted Liabilities | <u>59,082,133</u> | <u>59,995,096</u> |
| 31. | Total Current Liabilities | <u>82,341,060</u> | <u>89,624,791</u> |

Non-Current Liabilities:

| | | | |
|-----|---|--------------------|--------------------|
| 32. | Bonds payable | 260,218,679 | 261,948,220 |
| 33. | Other Post -employment benefits | 16,020,561 | 16,020,561 |
| 34. | Net Pension Liability | 36,088,600 | 36,088,600 |
| 35. | Self Insurance worker's compensation claims | 642,923 | 173,298 |
| 36. | Total Non-Current liabilities | <u>312,970,763</u> | <u>314,230,679</u> |
| 37. | Total Liabilities | <u>395,311,823</u> | <u>403,855,470</u> |

Statements of Net Position*
As of April 30, 2025 - continued



| | FY 2025 YTD | Audited SEPT 2024 |
|---|-----------------------|-----------------------|
| DEFERRED INFLOWS OF RESOURCES | | |
| 38. Deferred Credit-fuel over recovery | 21,187,434 | 16,781,978 |
| 39. Unrealized Contributions and losses related to pension | 15,128,678 | 15,128,678 |
| 40. Total Deferred Inflows of Resources | <u>36,316,112</u> | <u>31,910,656</u> |
| 41. Total Liabilities plus Deferred Inflows of Resources | <u>431,627,935</u> | <u>435,766,126</u> |
| Net Position: | | |
| 42. Invested in capital assets | 307,925,767 | 296,380,324 |
| Restricted for: | | |
| 43. Debt Service | 13,687,779 | 2,310,454 |
| 44. Repair and replacement | 159,392,902 | 159,784,476 |
| 45. Operating reserve | 17,011,626 | 17,142,959 |
| 46. Fuel adjustment subaccount | 375,000 | - |
| 47. Capital Projects | - | - |
| 48. Unrestricted | <u>(8,325,873)</u> | <u>(481,967)</u> |
| 49. Total Net Position | <u>490,067,201</u> | <u>475,136,246</u> |
| Total Liabilities Plus Deferred Inflows of Resources | | |
| 50. Plus Net Position | <u>\$ 921,695,136</u> | <u>\$ 910,902,372</u> |

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES
2024-2025 YTD APRIL ACTUAL

| | 2024-2025 BUDGET TOTAL UTILITY | 2024-2025 ACTUAL TOTAL UTILITY | 2023-2024 ACTUAL TOTAL UTILITY |
|--|--------------------------------------|--------------------------------------|--------------------------------------|
| 1. Operating Revenues | \$ 141,818,079 | \$ 112,883,345 | \$ 110,098,105 |
| 2. Off System Energy Sales | 5,833,333 | 8,485,345 | 7,223,939 |
| 3. Net Operating Revenues | <u>147,651,412</u> | <u>121,368,690</u> | <u>117,322,044</u> |
| 4. Other Revenues | 9,063,331 | 8,611,465 | 12,775,421 |
| 5. Interest from Investments | 2,975,000 | 4,516,937 | 4,583,098 |
| 6. Other Non-Operating Revenues | 1,495,095 | 1,109,725 | 940,127 |
| 7. Gross Revenues | <u>161,184,838</u> | <u>135,606,817</u> | <u>135,620,690</u> |
| 8. Less: | | | |
| 9. Fuel & Energy Costs | 51,464,583 | 30,506,145 | 32,161,672 |
| 10. Off System Energy Expenses | 2,916,667 | 8,131,498 | 4,148,493 |
| 11. SRWA - O & M | 2,994,101 | 2,994,101 | 3,000,060 |
| 12. SRWA - Debt Service | 1,233,678 | 1,233,678 | 1,233,620 |
| 13. Adjusted Gross Revenues | <u>102,575,809</u> | <u>92,741,395</u> | <u>95,076,845</u> |
| 14. O & M Expenses | 59,777,752 | 55,041,329 | 53,995,793 |
| 15. Other Non-Operating Expenses | 641,667 | 445,416 | 627,846 |
| 16. Net Revenues | <u>\$ 42,156,390</u> | <u>\$ 37,254,650</u> | <u>\$ 40,453,206</u> |
| 17. Less: | | | |
| 18. Debt Service Obligation | \$ 16,132,604 | \$ 16,132,604 | \$ 16,364,988 |
| 19. Commercial Paper Expense | 484,167 | 566,267 | 231,586 |
| 20. Balance Available After Debt Service | <u>25,539,619</u> | <u>20,555,779</u> | <u>23,856,632</u> |
| 21. COB Usage | \$ 3,658,129 | \$ 2,771,355 | \$ 3,507,994 |
| 22. COB Cash Transfer | 6,599,452 | 6,502,785 | 5,999,691 |
| 23. Total Cash/Utility Benefit COB | <u>10,257,581</u> | <u>9,274,140</u> | <u>9,507,685</u> |
| 25. Balance Available for Transfers Out | <u>\$ 18,940,167</u> | <u>\$ 11,281,639</u> | <u>\$ 14,348,947</u> |
| 26. Balance Available for Transfers Out: | | | |
| 27. Operating Subaccount - Fuel Adjustment (Plant) | \$ <u>1,500,000</u> | \$ <u>875,000</u> | |
| 28. Power Supply Stabilization Reserve | 2,200,000 | 628,572 | |
| 29. Decommissioning Reserve | 2,000,000 | 1,166,670 | |
| 30. Improvement Fund-CIP Funding | 18,638,404 | 4,895,311 | |
| 31. Improvement Fund (Resaca Fee) - Resaca CIP Funding | 1,859,379 | 1,084,639 | |
| 32. Total Transfers Out | <u>\$ 26,197,783</u> | <u>\$ 8,650,192</u> | |
| 33. Balance Available to PUB: | | | |
| 34. Improvement Fund - Replenishment | - | 2,631,447 | |
| 35. Total | <u>\$ 26,197,783</u> | <u>\$ 11,281,639</u> | |

STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES
2024-2025 YTD APRIL ACTUAL

| | 2024-2025 BUDGET ELECTRIC | 2024-2025 ACTUAL ELECTRIC | 2023-2024 ACTUAL ELECTRIC |
|--|---------------------------------|---------------------------------|---------------------------------|
| 1. Operating Revenues | \$ 99,546,352 | \$ 72,404,643 | \$ 73,368,691 |
| 2. Off System Energy Sales | 5,833,333 | 8,485,345 | 7,223,939 |
| 3. Net Operating Revenues | <u>105,379,685</u> | <u>80,889,988</u> | <u>80,592,630</u> |
| 4. Other Revenues | 7,950,069 | 7,652,069 | 9,289,566 |
| 5. Interest from Investments | 1,785,000 | 2,713,463 | 2,764,314 |
| 6. Other Non-Operating Revenues | 1,217,179 | 563,608 | 445,681 |
| 7. Gross Revenues | <u>116,331,933</u> | <u>91,819,128</u> | <u>93,092,191</u> |
| 8. Less: | | | |
| 9. Fuel & Energy Costs | 51,464,583 | 30,506,145 | 32,161,672 |
| 10. Off System Energy Expenses | 2,916,667 | 8,131,498 | 4,148,493 |
| 11. SRWA - O&M | - | - | - |
| 12. SRWA - Debt Service | - | - | - |
| 13. Adjusted Gross Revenues | <u>61,950,683</u> | <u>53,181,485</u> | <u>56,782,026</u> |
| 14. O&M Expenses | 31,869,265 | 27,950,581 | 29,347,781 |
| 15. Other Non-Operating Expenses | 291,667 | 174,248 | 460,356 |
| 16. Net Revenues | <u>\$ 29,789,751</u> | <u>\$ 25,056,656</u> | <u>\$ 26,973,889</u> |
| 17. Less: | | | |
| 18. Debt Service Obligation | \$ 11,370,370 | \$ 11,370,370 | \$ 11,495,382 |
| 19. Commercial Paper Expense | 338,917 | 308,672 | 126,238 |
| 20. Balance Available After Debt Service | <u>18,080,464</u> | <u>13,377,614</u> | <u>15,352,269</u> |
| 21. COB Usage | \$ 2,618,370 | \$ 1,934,234 | \$ 2,714,164 |
| 22. COB Cash Transfer | <u>3,576,698</u> | <u>3,383,915</u> | <u>2,964,039</u> |
| 23. Total Cash/Utility Benefit COB | <u>6,195,068</u> | <u>5,318,149</u> | <u>5,678,203</u> |
| 25. Balance Available for Transfers Out | <u>\$ 14,503,766</u> | <u>\$ 8,059,465</u> | <u>\$ 9,674,066</u> |
| 26. Balance Available to Transfers Out: | ANNUAL | YTD | |
| 27. Operating Subaccount - Fuel Adjustment (Plant) | \$ 1,500,000 | \$ 875,000 | |
| 28. Power Supply Stabilization Reserve | 2,200,000 | 628,572 | |
| 29. Decommissioning Reserve | 2,000,000 | 1,166,670 | |
| 30. Improvement Fund-CIP Funding | 14,674,966 | 3,243,878 | |
| 31. Improvement Fund (Resaca Fee) - Resaca CIP Funding | - | - | |
| 32. Total Transfers Out | <u>\$ 20,374,966</u> | <u>\$ 5,914,120</u> | |
| 33. Balance Available to PUB: | | | |
| 34. Improvement Fund - Replenishment | - | 2,145,345 | |
| 35. Total | <u>\$ 20,374,966</u> | <u>\$ 8,059,465</u> | |

STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES
2024-2025 YTD APRIL ACTUAL

| | 2024-2025 BUDGET WATER | 2024-2025 ACTUAL WATER | 2023-2024 ACTUAL WATER |
|--|------------------------------|------------------------------|------------------------------|
| 1. Operating Revenues | \$ 23,177,576 | \$ 21,975,812 | \$ 19,369,375 |
| 2. Off System Energy Sales | - | - | - |
| 3. Net Operating Revenues | <u>23,177,576</u> | <u>21,975,812</u> | <u>19,369,375</u> |
| 4. Other Revenues | 588,715 | 600,807 | 3,078,102 |
| 5. Interest from Investments | 595,000 | 901,737 | 909,392 |
| 6. Other Non-Operating Revenues | <u>138,958</u> | <u>385,966</u> | <u>379,138</u> |
| 7. Gross Revenues | <u>24,500,249</u> | <u>23,864,322</u> | <u>23,736,007</u> |
| 8. Less: | | | |
| 9. Fuel & Energy Costs | - | - | - |
| 10. Off System Energy Expenses | - | - | - |
| 11. SRWA - O&M | 2,994,101 | 2,994,101 | 3,000,060 |
| 12. SRWA - Debt Service | <u>1,233,678</u> | <u>1,233,678</u> | <u>1,233,620</u> |
| 13. Adjusted Gross Revenues | <u>20,272,470</u> | <u>19,636,543</u> | <u>19,502,327</u> |
| 14. O&M Expenses | 14,185,443 | 13,638,126 | 12,369,029 |
| 15. Other Non-Operating Expenses | <u>175,000</u> | <u>77,250</u> | <u>-</u> |
| 16. Net Revenues | \$ <u>5,912,027</u> | \$ <u>5,921,167</u> | \$ <u>7,133,298</u> |
| 17. Less: | | | |
| 18. Debt Service Obligation | \$ 2,081,810 | \$ 2,081,810 | \$ 2,114,520 |
| 19. Commercial Paper Expense | <u>72,625</u> | <u>153,175</u> | <u>62,644</u> |
| 20. Balance Available After Debt Service | <u>3,757,592</u> | <u>3,686,182</u> | <u>4,956,134</u> |
| 21. COB Usage | \$ 568,293 | \$ 454,374 | \$ 453,481 |
| 22. COB Cash Transfer | <u>1,458,954</u> | <u>1,509,280</u> | <u>1,496,752</u> |
| 23. Total Cash/Utility Benefit COB | <u>2,027,247</u> | <u>1,963,654</u> | <u>1,950,233</u> |
| 25. Balance Available for Transfers Out | <u>\$ 2,298,638</u> | <u>\$ 1,722,528</u> | <u>\$ 3,005,901</u> |
| 26. Balance Available to Transfers Out: | <u>ANNUAL</u> | <u>YTD</u> | |
| 27. Operating Subaccount - Fuel Adjustment (Plant) | \$ - | \$ - | |
| 28. Power Supply Stabilization Reserve | - | - | |
| 29. Decommissioning Reserve | - | - | |
| 30. Improvement Fund-CIP Funding | 1,106,926 | 471,675 | |
| 31. Improvement Fund (Resaca Fee) - Resaca CIP Funding | <u>1,859,379</u> | <u>1,084,639</u> | |
| 32. Total Transfers Out | \$ <u>2,966,305</u> | \$ <u>1,556,314</u> | |
| 33. Balance Available to PUB: | | | |
| 34. Improvement Fund - Replenishment | - | 166,214 | |
| 35. Total | <u>\$ 2,966,305</u> | <u>\$ 1,722,528</u> | |

STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES
2024-2025 YTD APRIL ACTUAL

| | 2024-2025 BUDGET WASTEWATER | 2024-2025 ACTUAL WASTEWATER | 2023-2024 ACTUAL WASTEWATER |
|--|-----------------------------------|-----------------------------------|-----------------------------------|
| 1. Operating Revenues | \$ 19,094,150 | \$ 18,502,890 | \$ 17,360,039 |
| 2. Off System Energy Sales | - | - | - |
| 3. Net Operating Revenues | <u>19,094,150</u> | <u>18,502,890</u> | <u>17,360,039</u> |
| 4. Other Revenues | 524,548 | 358,589 | 407,753 |
| 5. Interest from Investments | 595,000 | 901,737 | 909,392 |
| 6. Other Non-Operating Revenues | <u>138,958</u> | <u>160,151</u> | <u>115,308</u> |
| 7. Gross Revenues | <u>20,352,656</u> | <u>19,923,367</u> | <u>18,792,492</u> |
| 8. Less: | | | |
| 9. Fuel & Energy Costs | - | - | - |
| 10. Off System Energy Expenses | - | - | - |
| 11. SRWA - O&M | - | - | - |
| 12. SRWA - Debt Service | <u>-</u> | <u>-</u> | <u>-</u> |
| 13. Adjusted Gross Revenues | <u>20,352,656</u> | <u>19,923,367</u> | <u>18,792,492</u> |
| 14. O&M Expenses | 13,723,044 | 13,452,622 | 12,278,983 |
| 15. Other Non-Operating Expenses | <u>175,000</u> | <u>193,918</u> | <u>167,490</u> |
| 16. Net Revenues | \$ <u>6,454,612</u> | \$ <u>6,276,827</u> | \$ <u>6,346,019</u> |
| 17. Less: | | | |
| 18. Debt Service Obligation | \$ 2,680,424 | \$ 2,680,424 | \$ 2,755,086 |
| 19. Commercial Paper Expense | <u>72,625</u> | <u>104,420</u> | <u>42,704</u> |
| 20. Balance Available After Debt Service | <u>3,701,563</u> | <u>3,491,983</u> | <u>3,548,229</u> |
| 21. COB Usage | \$ 471,466 | \$ 382,747 | \$ 340,349 |
| 22. COB Cash Transfer | <u>1,563,800</u> | <u>1,609,590</u> | <u>1,538,900</u> |
| 23. Total Cash/Utility Benefit COB Transferred | <u>2,035,266</u> | <u>1,992,337</u> | <u>1,879,249</u> |
| 25. Balance Available for Transfers Out | <u>\$ 2,137,763</u> | <u>\$ 1,499,646</u> | <u>\$ 1,668,980</u> |
| 26. Balance Available to Transfers Out: | <u>ANNUAL</u> | <u>YTD</u> | |
| 27. Operating Subaccount - Fuel Adjustment (Plant) | \$ - | \$ - | |
| 28. Power Supply Stabilization Reserve | - | - | |
| 29. Decommissioning Reserve | - | - | |
| 30. Improvement Fund-CIP Funding | 2,856,512 | 1,179,758 | |
| 31. Improvement Fund (Resaca Fee) - Resaca CIP Funding | <u>-</u> | <u>-</u> | |
| 32. Total Transfers Out | \$ <u>2,856,512</u> | \$ <u>1,179,758</u> | |
| 33. Balance Available to PUB: | | | |
| 34. Improvement Fund - Replenishment | <u>-</u> | <u>319,888</u> | |
| 35. Total | <u>\$ 2,856,512</u> | <u>\$ 1,499,646</u> | |

STATEMENT OF DEMAND ACCOUNTS & INVESTMENTS

April 30, 2025

| | | Demand | Investments | Totals |
|---|-----------------------------------|---------------------|-----------------------|-----------------------|
| * | 1. Capital Improvement Reserve | \$ - | \$ 15,005,639 | \$ 15,005,639 |
| | 2. City Transfer Fund | - | 2,880 | 2,880 |
| | 3. Clearing Account | - | - | - |
| | 4. AP Clearing Account | 845 | - | 845 |
| * | 5. Commercial Paper | 2 | - | 2 |
| | 6. Dental Insurance | 57,945 | 1,254,365 | 1,312,310 |
| | 7. Employee Health | 8,000 | 1,371,448 | 1,379,448 |
| * | 8. EPA Grants | - | - | - |
| | 9. Flexible Spending | 23,376 | 404,322 | 427,698 |
| * | 10. Improvement Fund | 13,109 | 102,909,873 | 102,922,982 |
| * | 11. Improvement Impact Fees | 6,125 | 14,306,240 | 14,312,365 |
| * | 12. Improvement Water Rights | - | 5,036,094 | 5,036,094 |
| * | 13. Resaca Fees ¹ | - | 7,504,833 | 7,504,833 |
| * | 14. Junior Lien Debt Service I&S | - | 32,386 | 32,386 |
| * | 15. Junior Lien Reserve Fund | - | 115,521 | 115,521 |
| * | 16. Meter Deposit | 28,304 | 7,620,723 | 7,649,027 |
| * | 17. Operating Reserve Cash | - | 17,011,626 | 17,011,626 |
| | 18. Other Post Employment Benefit | - | - | - |
| | 19. Payroll | 3,788 | - | 3,788 |
| | 20. Plant Fund | 3,582,076 | 20,080,162 | 23,662,238 |
| * | 21. Senior Debt Service I&S Fund | - | 13,655,392 | 13,655,392 |
| * | 22. Senior Lien Reserve Fund | - | 16,356,792 | 16,356,792 |
| * | 23. Share Fund | 1,263 | 504,535 | 505,798 |
| | 24. Workers Compensation | 41,771 | 5,285,946 | 5,327,717 |
| | Total | \$ 3,766,604 | \$ 228,458,777 | \$ 232,225,381 |

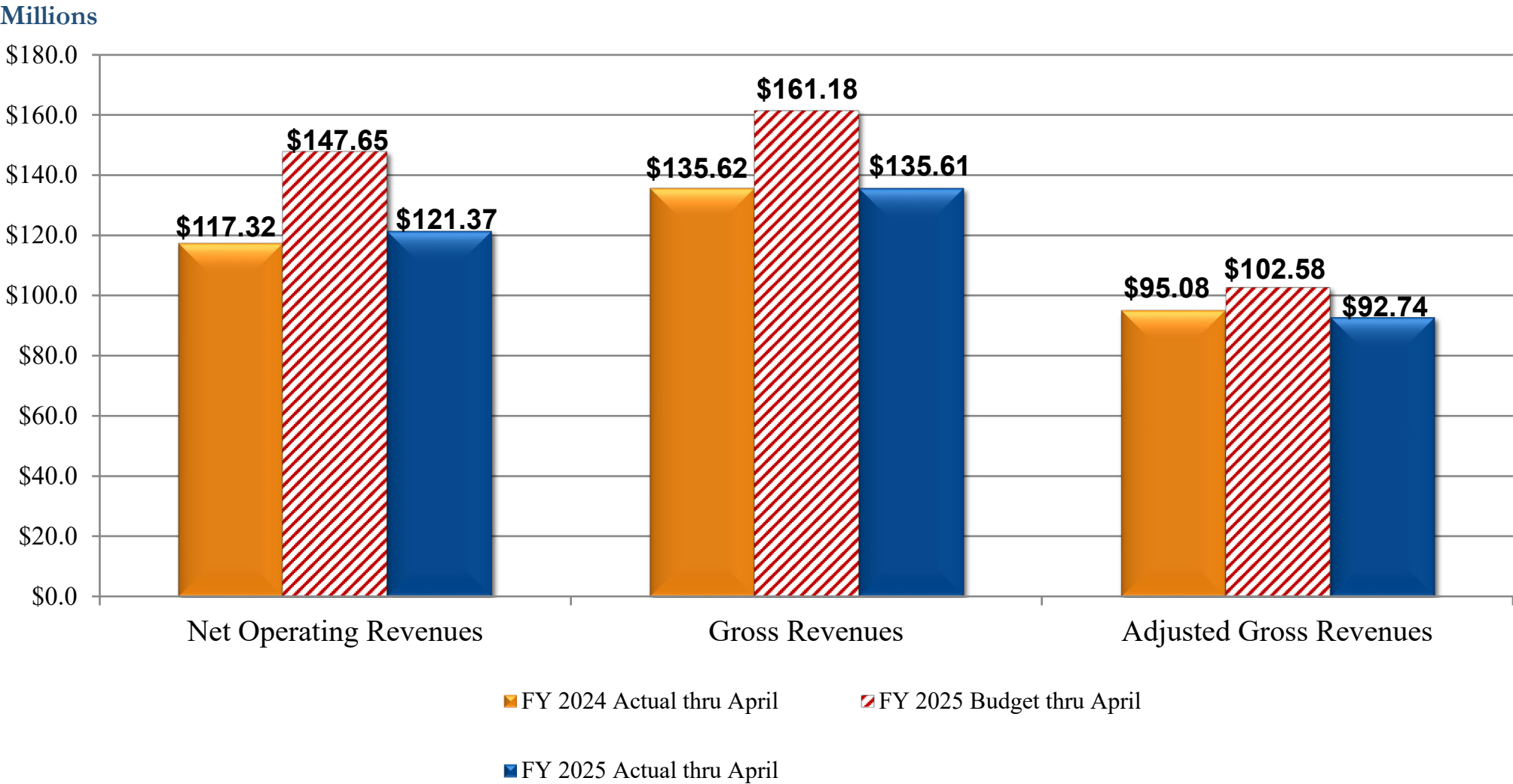
NOTES:

¹ Resaca Fee revenues will be used to fund future grant matching commitments.

* Restricted Assets

Fiscal Year 2025 Financial Performance

As of April 30, 2025

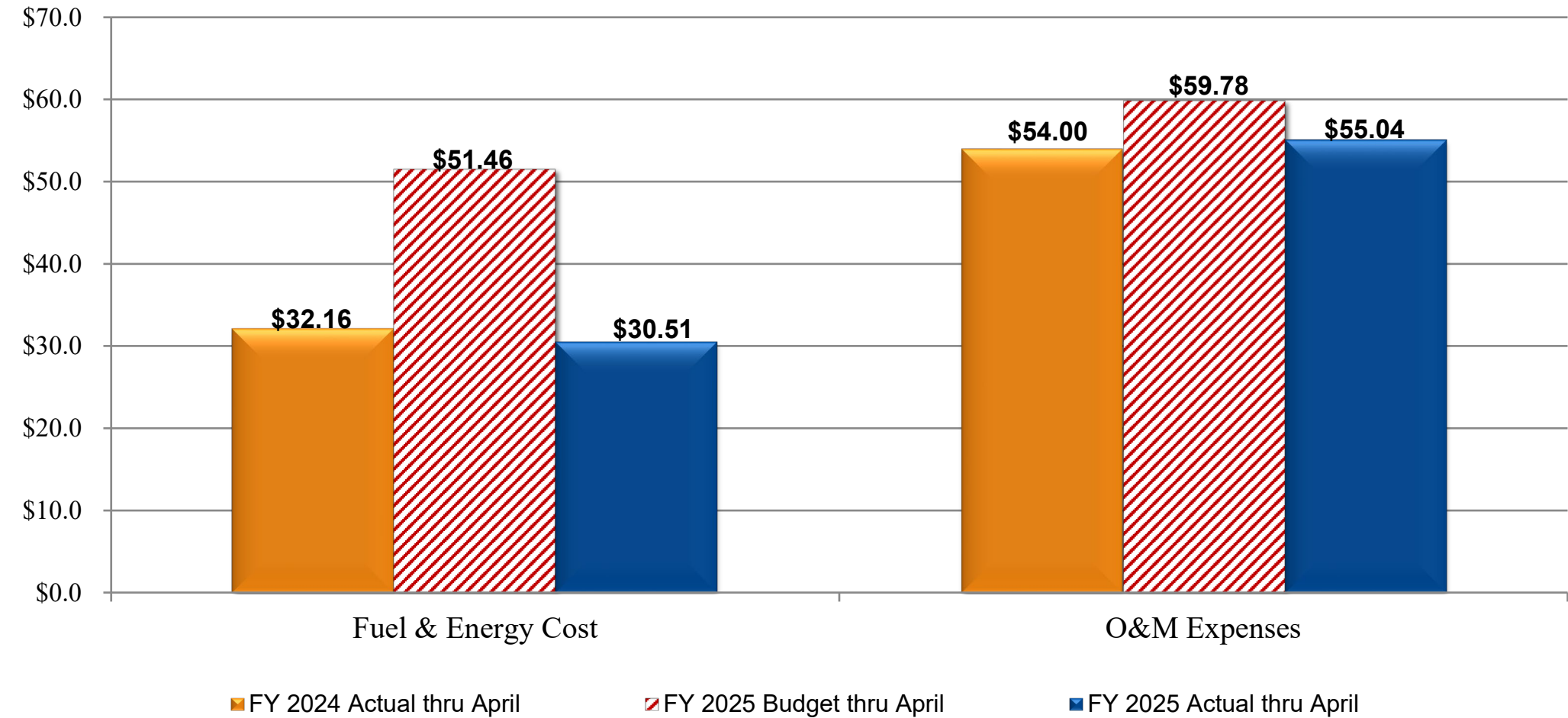


Fiscal Year 2025 Financial Performance

As of April 30, 2025

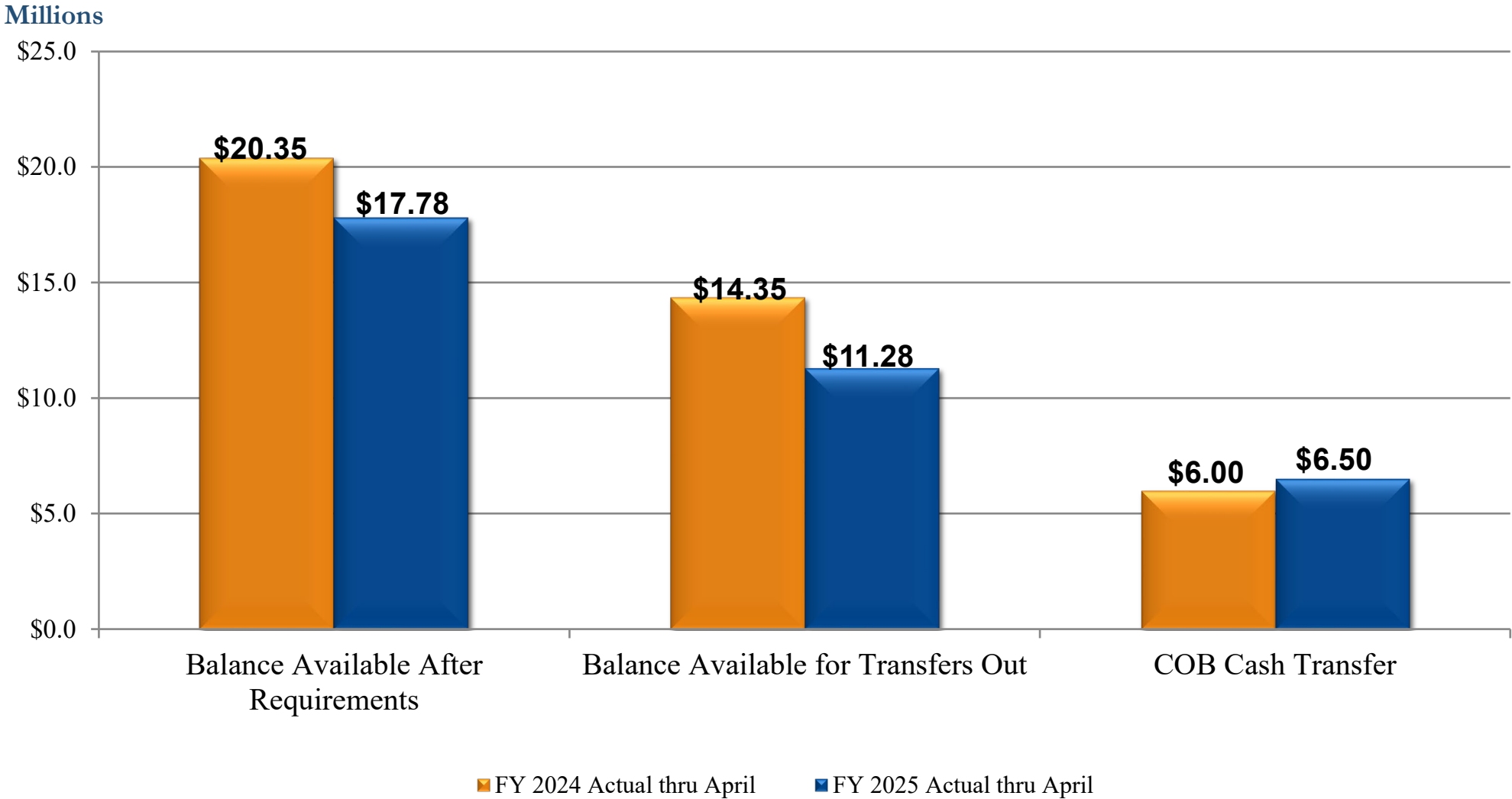


Millions



Fiscal Year 2025 Financial Performance

As of April 30, 2025

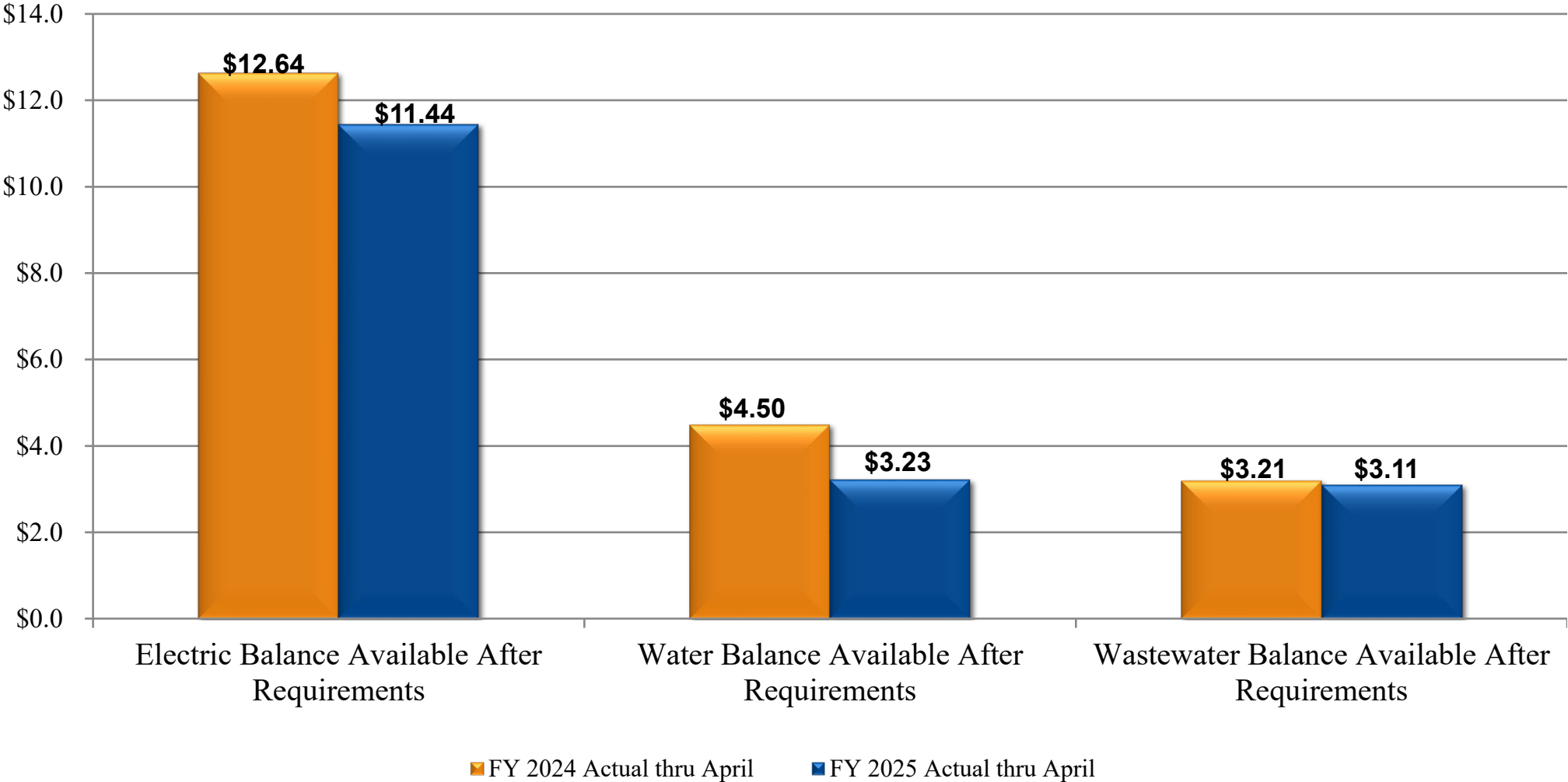


Fiscal Year 2025 Financial Performance

As of April 30, 2025



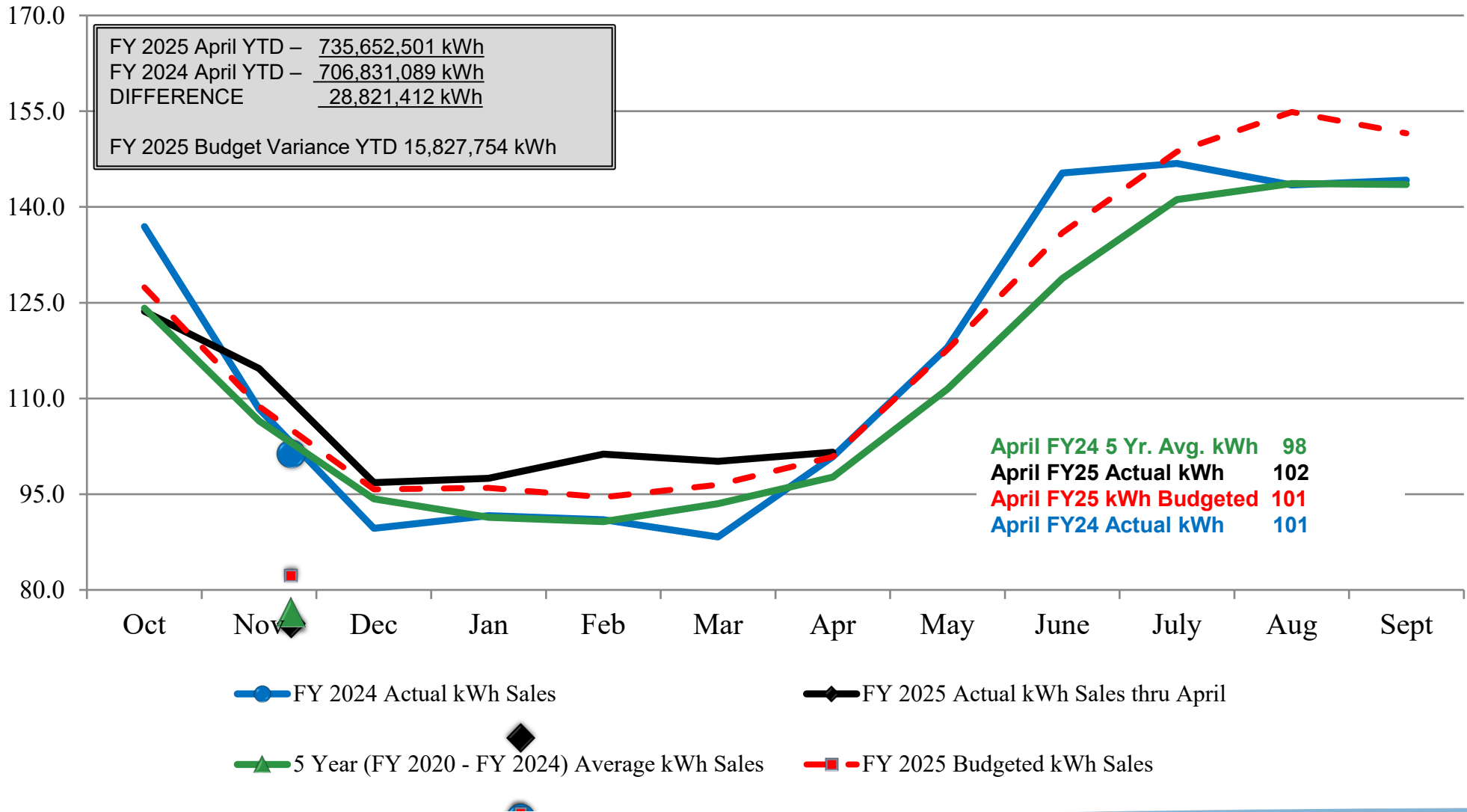
Millions



Fiscal Year 2025 Financial Performance
As of April 30, 2025
Electric Sales



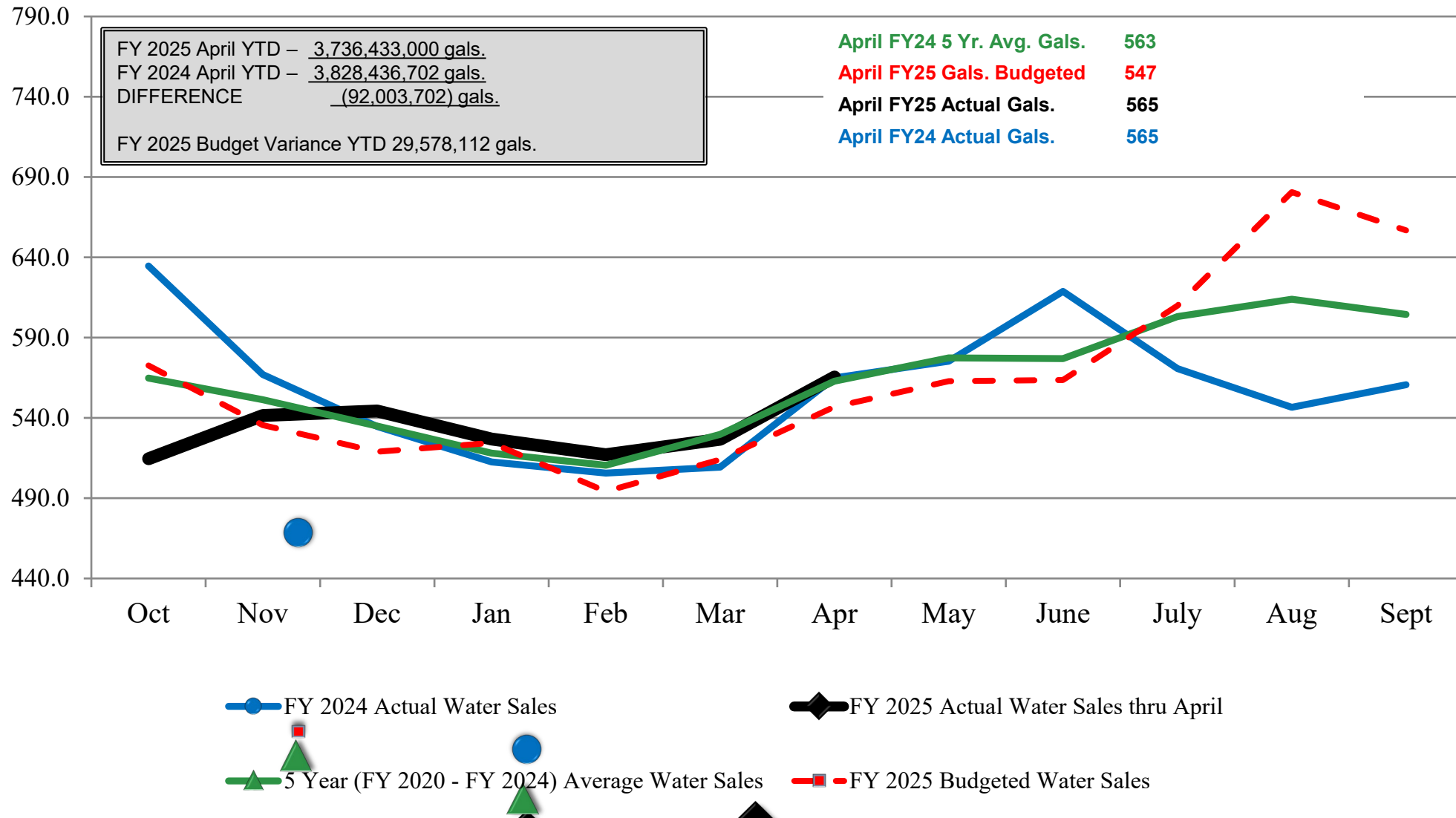
Millions



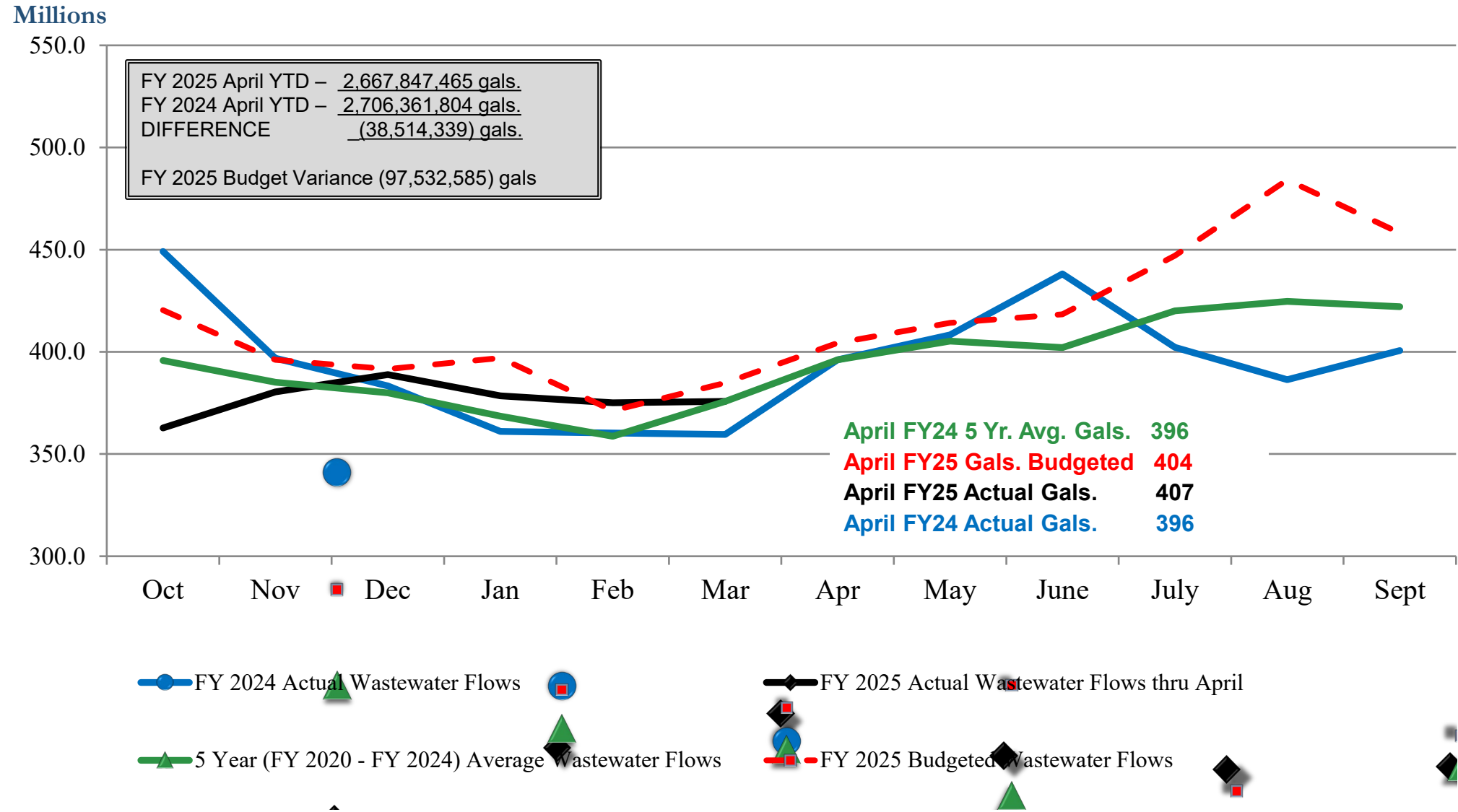
Fiscal Year 2025 Financial Performance

As of April 30, 2025

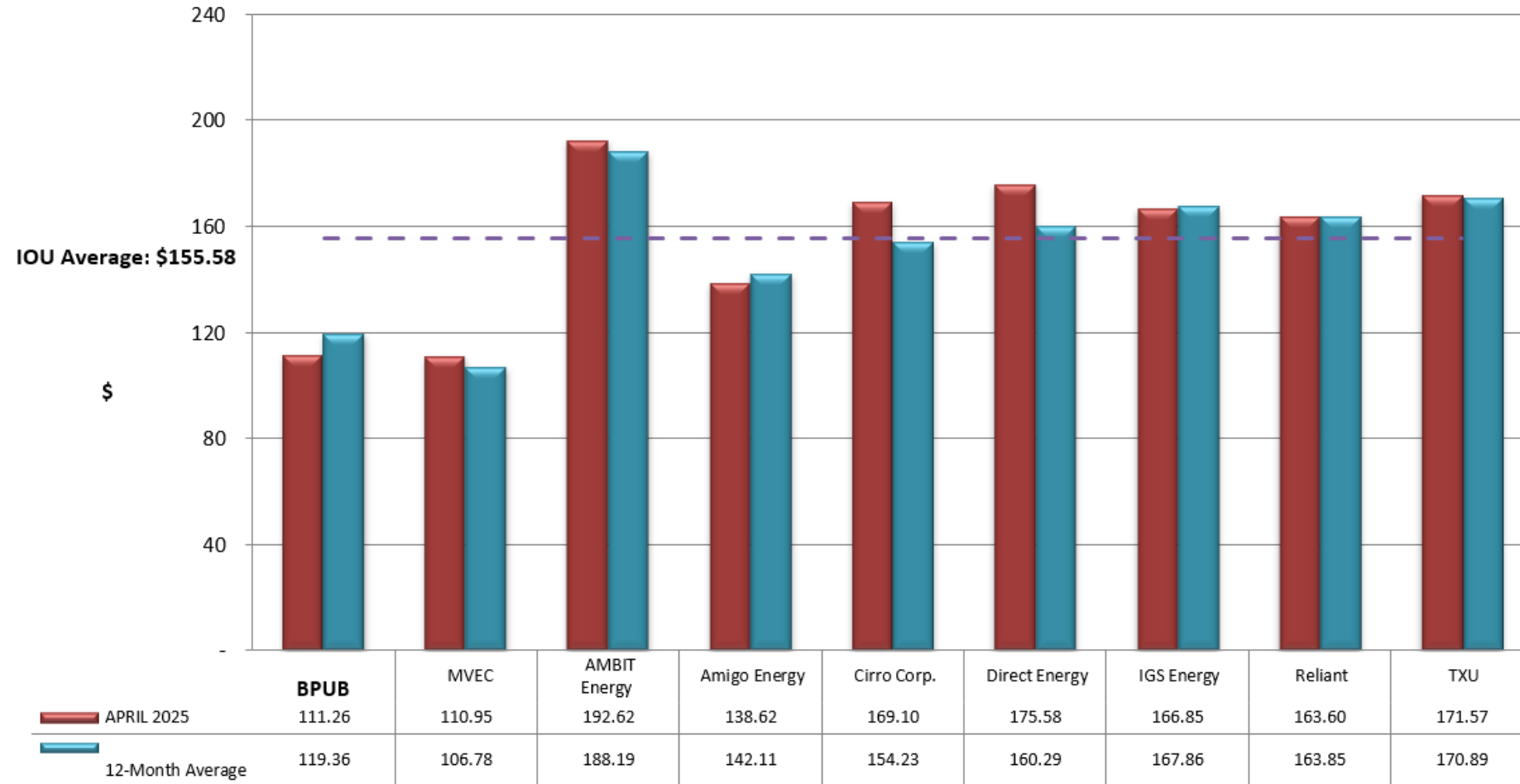
Water Sales



Fiscal Year 2025 Financial Performance
As of April 30, 2025
Wastewater Flows



Investor Owned Utilities Residential Electric Bill Comparison April 2025 Based on 1,000 kWh of Electric Sales

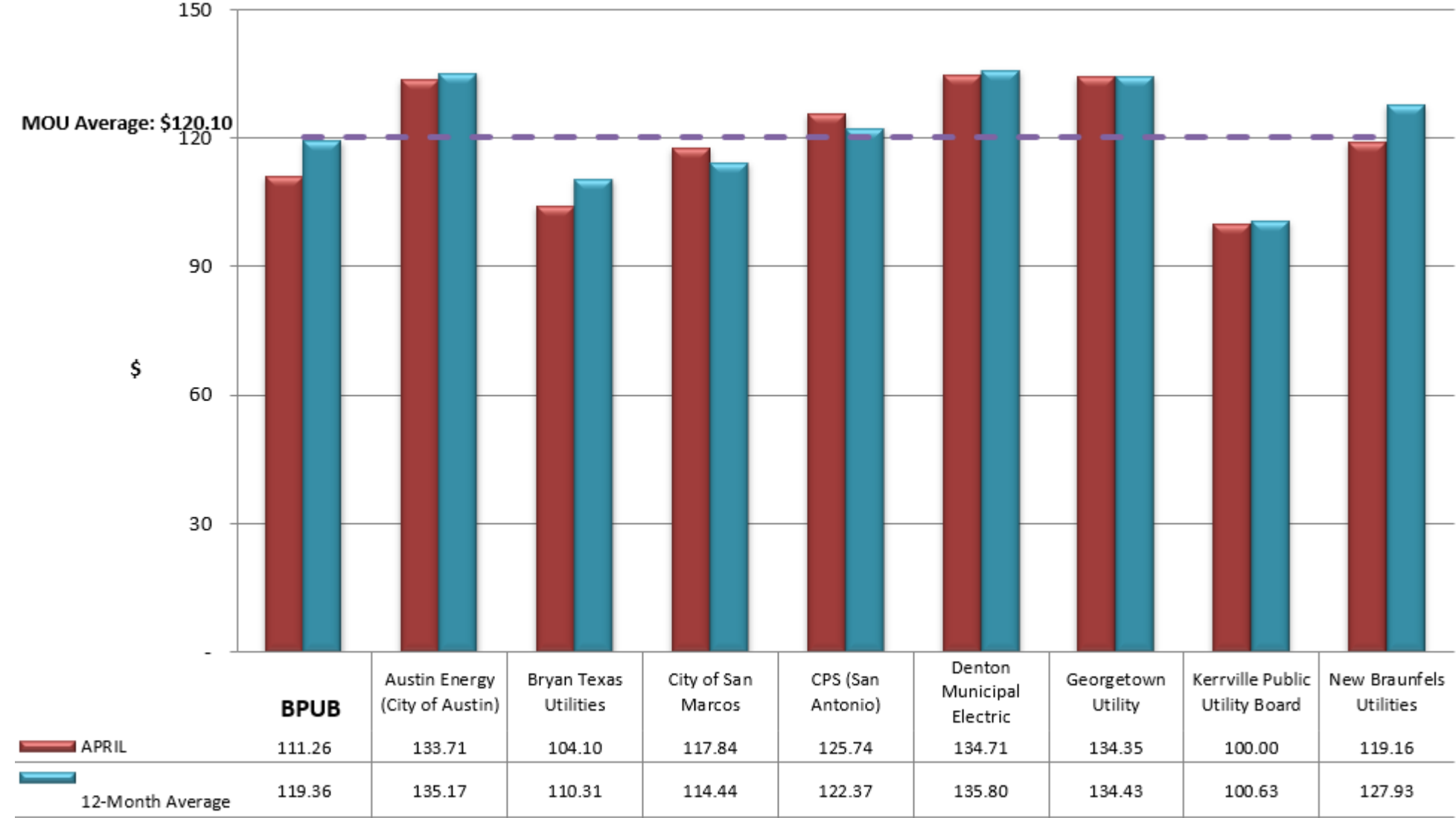


Notes:

1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utilities Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).

2. For comparative purposes bills shown are all fixed plans.

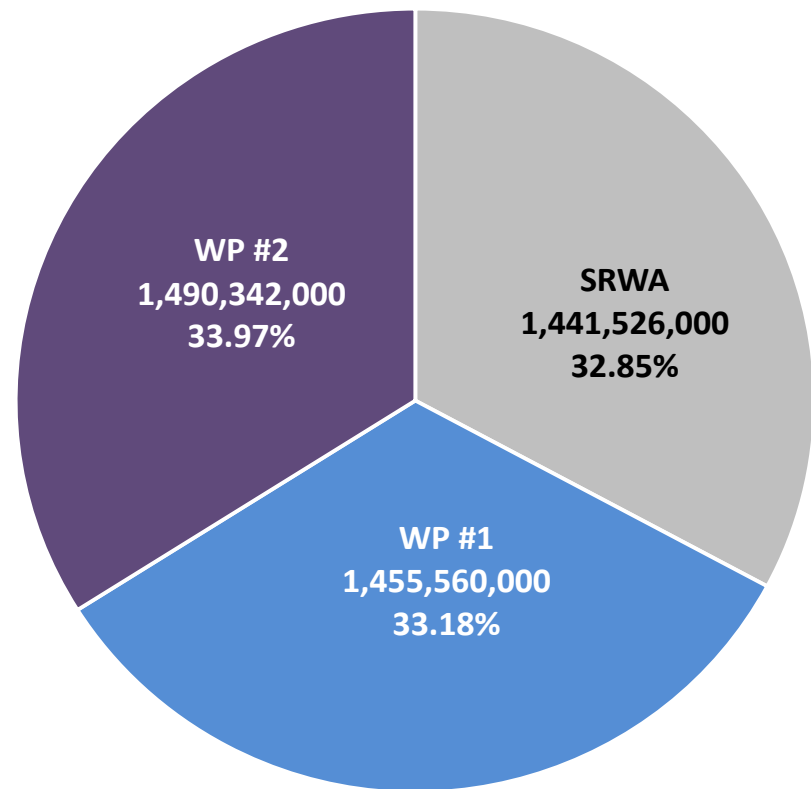
Municipally Owned Utilities
 Residential Electric Bill Comparison
 April 2025
 Based on 1,000 kWh of Electric Sales



Fiscal Year 2025 Southmost Regional Water Authority
Financial Performance as of April 30, 2025
Water Plants 1 & 2 and SRWA Distribution



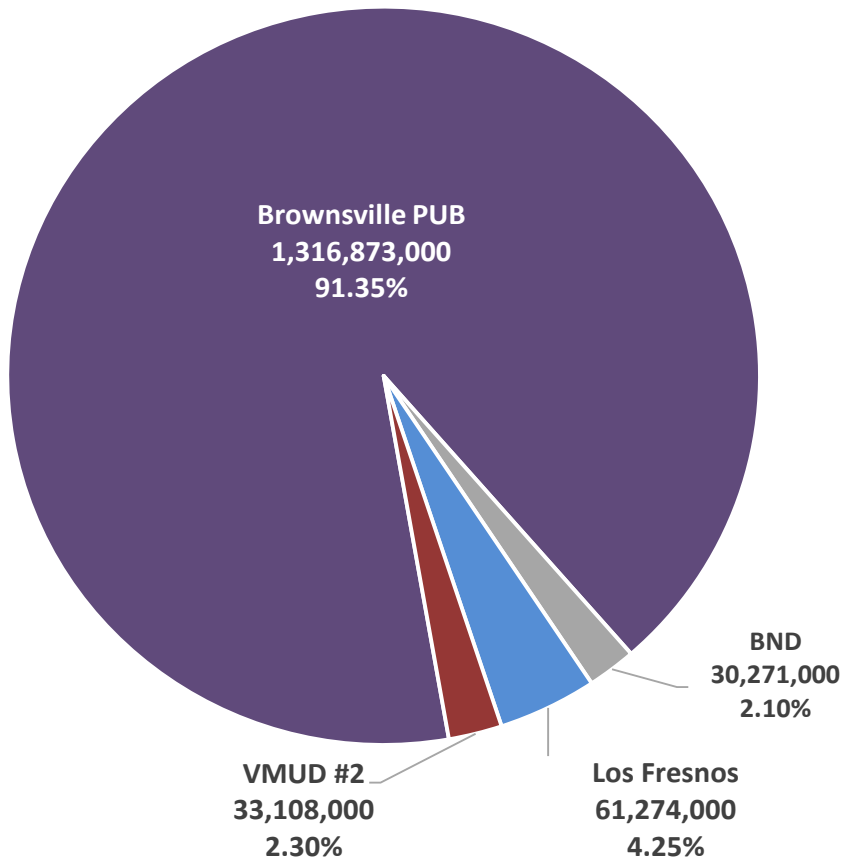
Total Water Plants and SRWA Distribution:
4,387,428,000 Gallons



Unit Cost of Water (1,000 gallons)
FY Ending 2024 (Audited)

| | | |
|-------------------------|----|------|
| ■ BPUB WP I & II | \$ | 1.22 |
| ■ SRWA | | 2.84 |
| ■ Blended (BPUB & SRWA) | \$ | 1.74 |

SRWA Distribution to participating entities
Total SRWA Distribution: 1,441,526,000 Gallons

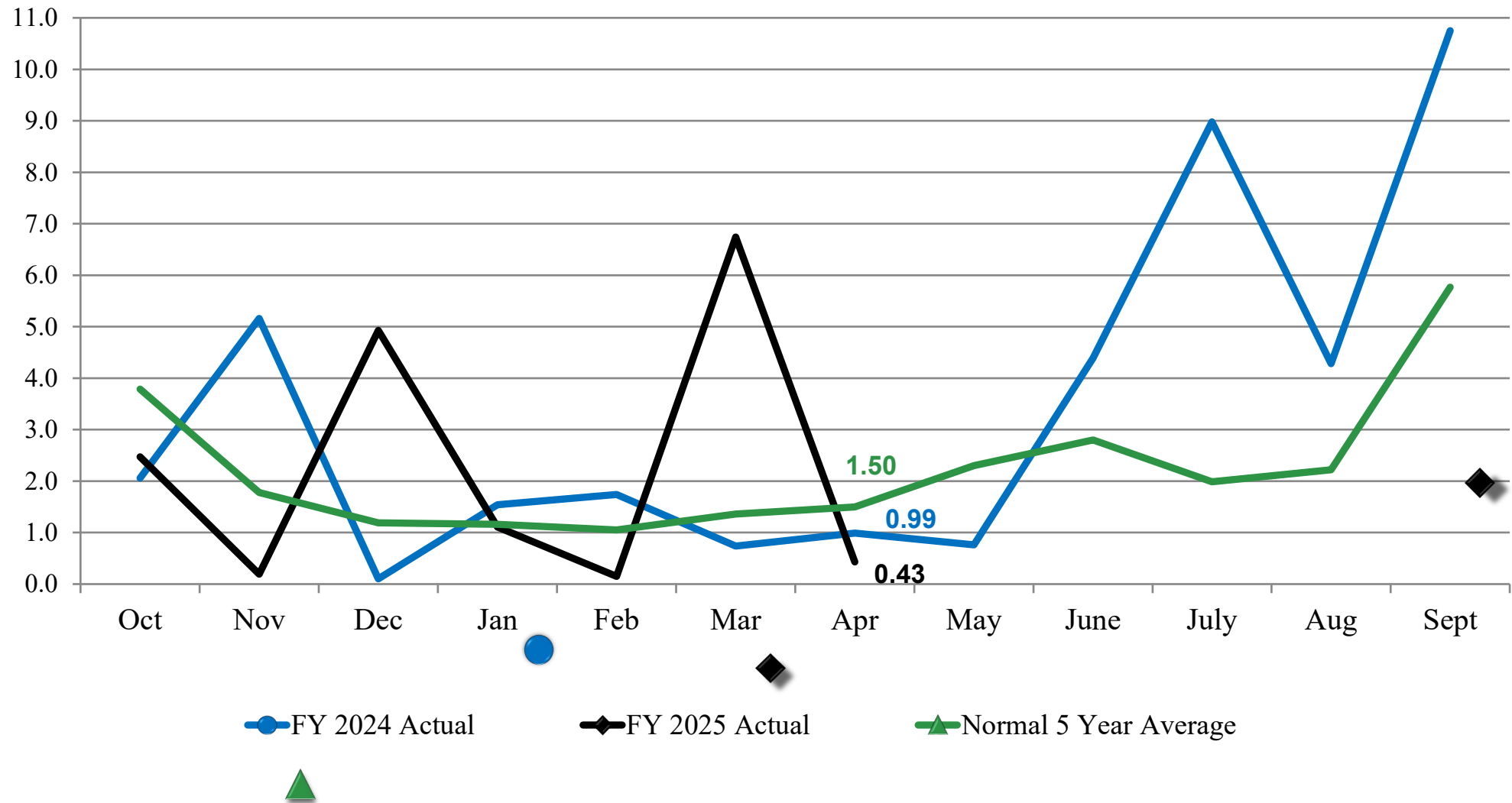


Fiscal Year 2025 Financial Performance
As of April 30, 2025
Precipitation Levels

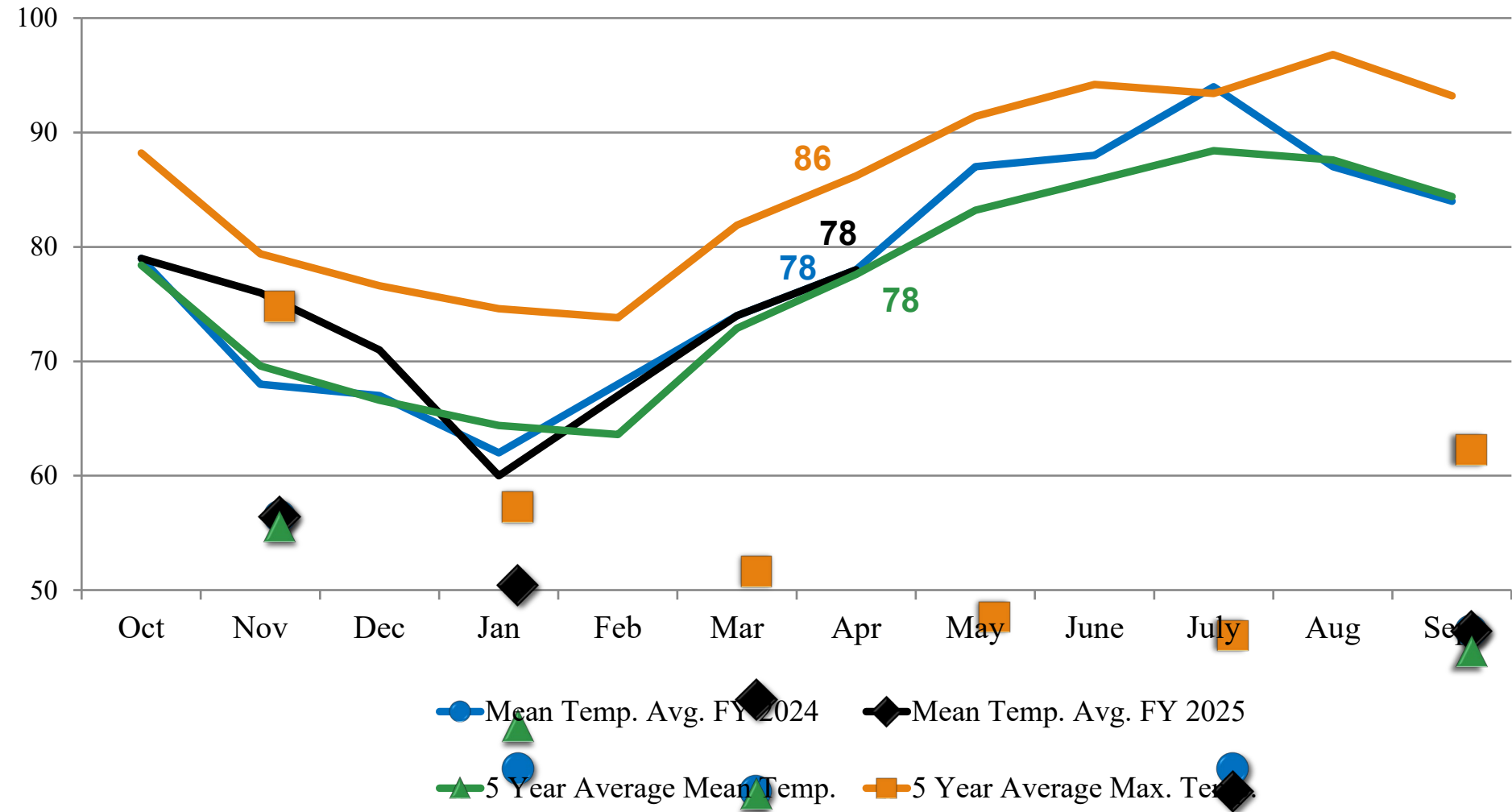


BROWNSVILLE
PUBLIC UTILITIES BOARD

Inches



Fiscal Year 2025 Financial Performance
As of April 30, 2025
Mean Temperature Average
Degrees
Fahrenheit



FISCAL YEAR 2025
BUDGET STATUS FOR THE
ENGINEERING FEES EXPENSE ACCOUNT
AS OF APRIL 30, 2025

| FUND | ORGN | VENDOR | FY 2025 APPROVED BUDGET | OCT ACTUAL | NOV ACTUAL | DEC ACTUAL | JAN ACTUAL | FEB ACTUAL | MAR ACTUAL | APR ACTUAL | MAY ACTUAL | JUNE ACTUAL | JULY ACTUAL | AUG ACTUAL | SEPT ACTUAL | BUDGET BALANCE |
|----------------------------------|--|------------------------------------|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|---------------|----------------|-------------------|
| 100 Operating Fund-Plant | | | | | | | | | | | | | | | | |
| | 1110 General Manager | | 900 | - | - | - | - | - | - | - | - | - | - | - | - | 900 |
| | 2210 SCADA & Electrical Support Services | | 10,000 | - | - | - | - | - | - | - | - | - | - | - | - | 10,000 |
| | 2220 Power Production | | 36,000 | - | - | - | - | - | - | - | - | - | - | - | - | 36,000 |
| | 2410 Electric Engineering | M&S ENGINEERING, LLC | 1,248,000 | - | - | - | - | - | 3,549 | 2,642 | - | - | - | - | - | 1,241,809 |
| | 2420 Electrical System Planning | M&S ENGINEERING, LLC | 390,000 | - | 30,152 | 17,530 | 18,680 | 10,138 | 5,523 | - | - | - | - | - | - | 370,237 |
| | | HALFF ASSOCIATES INC. | - | - | - | 4,519 | - | - | - | 13,221 | - | - | - | - | - | - |
| | | GREATER BROWNSVILLE INCENTIVE CORP | - | - | - | - | - | - | (80,000) | - | - | - | - | - | - | - |
| | 3110 W/WW Eng, Pl, Operations | GARVER, LLC | - | - | 39,507 | 32,789 | - | 47,869 | - | 17,329 | - | - | - | - | - | (137,494) |
| | 3120 Water Plant I | | 15,000 | - | - | - | - | - | - | - | - | - | - | - | - | 15,000 |
| | 3130 Water Plant II | | 30,000 | - | - | - | - | - | - | - | - | - | - | - | - | 30,000 |
| | 3135 Resaca Maintenance | CP&Y, INC. | 289,231 | 20,695 | 17,454 | 5,937 | - | - | - | - | - | - | - | - | - | 216,235 |
| | | HALFF ASSOCIATES INC. | - | - | - | - | 138 | (138) | - | - | - | - | - | - | - | - |
| | | AMBIOTEC ENGINEERING | - | - | - | - | - | - | 24,280 | 4,630 | - | - | - | - | - | - |
| | 3140 Raw Water Supply | | 12,500 | - | - | - | - | - | - | - | - | - | - | - | - | 12,500 |
| | 3310 Water & Wastewater Engineering | HALFF ASSOCIATES INC. | 15,000 | - | - | - | - | 2,370 | - | - | - | - | - | - | - | 10,471 |
| | | HAZEN AND SAWYER, DPC | - | - | - | - | - | 758 | 716 | - | - | - | - | - | - | - |
| | | FREESE & NICHOLS, INC. | - | - | - | - | - | - | 685 | - | - | - | - | - | - | - |
| | 4115 Asset Management | | 35,000 | - | - | - | - | - | - | - | - | - | - | - | - | 35,000 |
| | 4220 Fuel & Purchased Energy Supply | EXPERIENCE ON DEMAND LLC | 21,000 | - | 320 | 160 | - | - | 1,280 | 560 | - | - | - | - | - | 18,680 |
| | 4310 Operational Support Services | | 1,135 | - | - | - | - | - | - | - | - | - | - | - | - | 1,135 |
| | 5110 Finance | NEWGEN STRATEGIES & SOLUTIONS | 160,000 | 8,380 | 11,305 | 11,260 | - | 22,091 | 27,645 | 12,451 | - | - | - | - | - | 66,868 |
| | 7190 Supv Control & Data Acq (SCADA) | | 25,000 | - | - | - | - | - | - | - | - | - | - | - | - | 25,000 |
| | | SUBTOTAL | 2,288,766 | 29,075 | 98,738 | 72,195 | 18,818 | 83,088 | (16,322) | 50,833 | - | - | - | - | - | 1,952,341 |
| Subtotal O&M Funds | | | 2,288,766 | 29,075 | 98,738 | 72,195 | 18,818 | 83,088 | (16,322) | 50,833 | - | - | - | - | - | 1,952,341 |
| | | | | | | | | | | | | | | YTD | 336,425 | |
| 400 Capital Projects-Improvement | | | | | | | | | | | | | | | | |
| | 1145 Electrical Operations | POWER SYSTEM ENGINEERING INC | - | - | - | - | 675 | - | - | - | - | - | - | - | - | - |
| | | AMPIRICAL SOLUTIONS LLC | - | - | - | - | - | - | 23,278 | - | - | - | - | - | - | - |
| | 2120 Substations & Relaying | BUJANOS, JUAN J. | - | - | 14,655 | - | - | - | - | - | - | - | - | - | - | - |
| | | CPM DESIGN LLC | - | - | 83,752 | - | - | - | - | - | - | - | - | - | - | - |
| | | ESC ENGINEERING INC. | - | - | - | - | - | - | - | 16 | - | - | - | - | - | - |
| | 2410 Electric Engineering | ELLETT AND GAYNOR | - | - | - | - | - | - | 26,522 | - | - | - | - | - | - | - |
| | | ESC ENGINEERING INC. | - | - | - | - | - | - | - | 1,838 | - | - | - | - | - | - |
| | 2420 Electrical System Planning | ELLETT AND GAYNOR | - | - | 35,277 | 36,408 | - | - | 32,998 | 37,123 | - | - | - | - | - | - |
| | | ELECTRICAL CONSULTANTS INC | - | - | - | - | 11,473 | - | - | - | - | - | - | - | - | - |
| | 3150 W/WW Oper & Constr | ZERMENO-OWENS PROJECT | - | 1,156 | 150 | 12,733 | (14,039) | - | - | - | - | - | - | - | - | - |
| | | ACT PIPE & SUPPLY, INC. | - | - | - | - | - | - | - | 5,495 | - | - | - | - | - | - |
| | 3310 Water & Wastewater Engineering | CAROLLO ENGINEERS, INC | - | 11,523 | - | 15,671 | 3,918 | - | 10,716 | 6,798 | - | - | - | - | - | - |
| | | HALFF ASSOCIATES INC. | - | 50,397 | - | 97,987 | 2,382 | 61,774 | 14,848 | 29,696 | - | - | - | - | - | - |
| | | FREESE & NICHOLS, INC. | - | - | 92,039 | 81,035 | - | 15,577 | 98,009 | 13,055 | - | - | - | - | - | - |
| | | HANSON PROFESSIONAL SERVICES INC | - | - | 14,400 | 4,680 | - | - | 10,743 | 4,139 | - | - | - | - | - | - |
| | | AMBIOTEC CIVIL ENGINEERING | - | - | - | 568 | - | - | - | - | - | - | - | - | - | - |
| | | HAZEN AND SAWYER, DPC | - | - | - | - | - | 4,815 | 4,555 | - | - | - | - | - | - | - |
| | | TERRACON CONSULTANTS, INC. | - | - | - | - | - | 1,833 | 2,278 | 1,271 | - | - | - | - | - | - |
| | | CP&Y, INC. | - | - | - | 1,427 | - | 4,993 | - | 1,039 | - | - | - | - | - | - |



FISCAL YEAR 2025
BUDGET STATUS FOR THE
ENGINEERING FEES EXPENSE ACCOUNT
AS OF APRIL 30, 2025

| FUND | ORGN | VENDOR | FY 2025 APPROVED BUDGET | OCT ACTUAL | NOV ACTUAL | DEC ACTUAL | JAN ACTUAL | FEB ACTUAL | MAR ACTUAL | APR ACTUAL | MAY ACTUAL | JUNE ACTUAL | JULY ACTUAL | AUG ACTUAL | SEPT ACTUAL | BUDGET BALANCE |
|--|-------------------------------------|--------------------------------|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|---------------|----------------|-------------------|
| 400 Capital Projects-Improvement (Continued) | | | | | | | | | | | | | | | | |
| | 3315 W/WW Prj. Development | PROFESSIONAL SERVICE | - | 453 | - | - | - | - | - | - | - | - | - | - | - | - |
| | | EARTHCO LLC | - | - | 4,890 | - | - | - | - | 2,165 | - | - | - | - | - | - |
| | | RABA KISTNER, INC. | - | - | 1,346 | 673 | 1,995 | - | - | 293 | - | - | - | - | - | - |
| | | TERRACON CONSULTANTS, INC. | - | - | 1,515 | - | (10) | 2,780 | 2,042 | - | - | - | - | - | - | - |
| | | MILLENNIUM ENGINEERS GROUP INC | - | - | - | - | 6,634 | - | 1,110 | - | - | - | - | - | - | - |
| | 7135 Geographic Information Systems | POWER ENGINEERS INC. | - | 23,024 | 47,163 | 40,318 | 34,385 | 23,858 | 46,655 | 43,218 | - | - | - | - | - | - |
| | | POWER SYSTEM ENGINEERING INC. | - | - | - | 1,235 | - | 570 | 165 | 660 | - | - | - | - | - | - |
| 405 Capital Projects-Improvement | | | | | | | | | | | | | | | | |
| | 3310 Water & Wastewater Engineering | CP&Y, INC. | - | - | - | - | - | - | - | 3,343 | - | - | - | - | - | - |
| | 3315 W/WW Prj. Development | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 410 Capital Projects-Impact Fees | | | | | | | | | | | | | | | | |
| | 3310 Water & Wastewater Engineering | GARVER, LLC | - | 73,833 | 68,721 | - | 44,582 | 12,582 | 7,503 | - | - | - | - | - | - | - |
| | | ARCADIS U.S. INC | - | - | - | - | (169,675) | - | - | - | - | - | - | - | - | - |
| | | HALFF ASSOCIATES INC. | - | - | 8,401 | 6,333 | - | 1,419 | - | 3,327 | - | - | - | - | - | - |
| | | FREESE & NICHOLS, INC. | - | - | 104,936 | 227,881 | - | 34,786 | 14,552 | 8,045 | - | - | - | - | - | - |
| Subtotal Capital Funds | | | 2,000,000 | 160,386 | 477,245 | 526,949 | (77,680) | 164,987 | 295,974 | 161,521 | - | - | - | - | - | 290,618 |
| YTD | | | | | | | | | | | | | | 1,709,382 | | |
| Grand Total | | | 4,288,766 | 189,461 | 575,983 | 599,144 | (58,862) | 248,075 | 279,652 | 212,354 | - | - | - | - | - | 2,242,959 |
| YTD | | | | | | | | | | | | | | 2,045,807 | | |

**FISCAL YEAR 2025
LEGAL FEES STATUS REPORT BY CATEGORY
AS OF APRIL 30, 2025**

| Category | Approved Budget | Oct-24 | Nov-24 | Dec-24 | Jan-25 | Feb-25 | Mar-25 | Apr-25 | May-25 | Jun-25 | Jul-25 | Aug-25 | Sep-25 | Balance Available |
|--|--------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------|--------|--------|--------|--------|----------------------|
| | \$ 1,038,508 | | | | | | | | | | | | | \$ 1,038,508 |
| Special Utility Counsel | | 11,201 | 8,560 | 14,025 | 10,412 | 14,893 | 11,973 | 5,773 | - | - | - | - | - | (76,837) |
| Personnel Matters | | 3,459 | 1,025 | 150 | 2,925 | 9,770 | 11,688 | 13,670 | - | - | - | - | - | (42,687) |
| Electric Contracts and Agreements | | 8,139 | 731 | 1,619 | 4,817 | 1,750 | 5,352 | 113 | - | - | - | - | - | (22,521) |
| Opinions | | 5,796 | 976 | 163 | - | - | 5,109 | - | - | - | - | - | - | (12,044) |
| Water/Wastewater Contracts and Agreement | | 394 | - | - | 225 | 94 | - | - | - | - | - | - | - | (713) |
| Construction Contracts | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Open Records Requests | | 195 | 104 | - | - | - | - | - | - | - | - | - | - | (299) |
| General Contracts | | 2,569 | 2,243 | 260 | 390 | 5,641 | 5,621 | - | - | - | - | - | - | (16,724) |
| COB - Tenaska Audit | | 7,417 | 495 | - | 319 | 1,113 | 1,710 | 90 | - | - | - | - | - | (11,144) |
| Compliance with NERC | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| PUCT General | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Bordas Wind Energy / Sendero Wind Project | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Real Estate and R-O-W Easements | | - | 129 | - | 90 | 94 | - | - | - | - | - | - | - | (313) |
| Legislation | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Resaca Restoration Project | | 4,877 | 2,730 | - | 56 | - | - | - | - | - | - | - | - | (7,663) |
| ERCOT General | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Lit Fiber ROW Management | | - | 300 | 425 | - | 2,067 | 520 | 90 | - | - | - | - | - | (3,402) |
| SpaceX Starbase Service Agreements | | 3,007 | 3,909 | 921 | 3,607 | 5,102 | 930 | - | - | - | - | - | - | (17,476) |
| Element Fuels Transmission Interconnection | | 252 | - | 260 | 618 | - | - | - | - | - | - | - | - | (1,130) |
| Subtotal O&M Budget | \$ 1,038,508 | \$ 47,306 | \$ 21,202 | \$ 17,823 | \$ 23,459 | \$ 40,524 | \$ 42,903 | \$ 19,736 | \$ - | \$ - | \$ - | \$ - | \$ - | 825,555 |
| Total O&M Y-T-D Actuals: \$ 212,953 | | | | | | | | | | | | | | |

**FISCAL YEAR 2025
LEGAL FEES STATUS REPORT BY CATEGORY
AS OF APRIL 30, 2025**

| Category | Approved Budget | Oct-24 | Nov-24 | Dec-24 | Jan-25 | Feb-25 | Mar-25 | Apr-25 | May-25 | Jun-25 | Jul-25 | Aug-25 | Sep-25 | Balance Available |
|---|--------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------|--------|--------|--------|--------|----------------------|
| Capital Projects | \$ 250,000 | | | | | | | | | | | | | \$ 250,000 |
| AMI Project (electric) | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| AMI Project (water) | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Airport Substation Project (trans) | | 68 | 141 | 28 | 174 | 135 | 45 | - | - | - | - | - | - | (591) |
| Airport Substation Project (dist) | | 67 | 141 | 28 | 174 | 135 | 45 | - | - | - | - | - | - | (590) |
| Electric SCADA Project | | 2,106 | - | - | - | - | - | - | - | - | - | - | - | (2,106) |
| Loma Alta Substation Equipment | | - | - | 1,014 | 897 | - | - | - | - | - | - | - | - | (1,911) |
| Madeira Project | | 450 | 225 | 119 | 146 | 90 | 349 | 169 | - | - | - | - | - | (1,548) |
| Ocelot Substation Equipment | | - | - | 1,014 | 897 | - | - | - | - | - | - | - | - | (1,911) |
| Spare Substation Equipment | | - | - | 507 | 449 | - | - | - | - | - | - | - | - | (956) |
| Subtotal Capital Budget | \$ 250,000 | \$ 2,691 | \$ 507 | \$ 2,710 | \$ 2,737 | \$ 360 | \$ 439 | \$ 169 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 240,387 |
| Total Capital Y-T-D Actuals: \$ 9,613 | | | | | | | | | | | | | | |
| Total Legal Fees Budget | \$ 1,288,508 | \$ 49,997 | \$ 21,709 | \$ 20,533 | \$ 26,196 | \$ 40,884 | \$ 43,342 | \$ 19,905 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,065,942 |
| Overall Total Y-T-D Actuals: \$ 222,566 | | | | | | | | | | | | | | |

**AMENDED FISCAL YEAR 2025
FIVE YEAR CAPITAL IMPROVEMENT PLAN
BY UTILITY AND FUNDING SOURCE
COMBINED UTILITY SUMMARY**

| [A] | [B] | [C] | [D] | [E] | [F] | [G] | [H] |
|----------|--------------------------------|---|--------------------------|----------------------------|---------------------------|---------------------------------|---------------------------------|
| LINE NO. | PROJECT STATUS OR DEPENDENCIES | DESCRIPTION | AMENDED PLAN FOR FY 2025 | YTD ACTUAL AS OF 4/30/2025 | PROJECT BALANCE 4/30/2025 | COMPLETION PERCENTAGE 4/30/2025 | CURRENT PO BALANCE AS 4/30/2025 |
| 1 | | ELECTRIC PROJECTS | | | | | |
| 2 | | DEPARTMENT 2120 - SUBSTATIONS & RELAYING | | | | | |
| 3 | Out for Bids | Airport Substation, Transformer No. 1 Upgrade, 69 KV to 138 KV | 1,500,000 | 8,074 | 1,491,926 | 0.63% | 23,841 |
| 4 | Out for Bids | Transfer to Mobile Substation Connection at Airport Substation | (104,763) | - | (104,763) | N/A | - |
| 5 | Out for Bids | Transfer to Staging Area for Demolition at Airport Substation | (91,119) | - | (91,119) | N/A | - |
| 6 | Out for Bids | Transfer to Airport Substation Transmission Poles | (24,777) | - | (24,777) | N/A | - |
| 7 | Under Construction | Install a Second Power Transformer at Waterport Substation | 1,500,000 | 23,278 | 1,476,722 | 1.55% | 731,890 |
| 8 | Under Construction | Replace Legacy Overcurrent and Transformer Differential Protection Relays | 60,000 | 3,753 | 56,247 | 6.26% | - |
| 9 | Under Construction | Substations Satellite-Synchronized Clock Upgrade | 50,000 | 3,072 | 46,928 | 6.14% | - |
| 10 | Under Construction | Control Building Roof Replacements for Midtown, Military Highway and Price Road Substations | - | 101,869 | (101,869) | 100.00% | 77,393 |
| 11 | Proposed Projects | Loma Alta Auto Transformer Radiators Replacement | 65,000 | - | 65,000 | 0.00% | - |
| 12 | Proposed Projects | SEL Data Management and Automation (DMA) Blueframe Implementation | 260,000 | - | 260,000 | 0.00% | - |
| 13 | Proposed Projects | Relay and Protection Upgrade Program | 80,000 | - | 80,000 | 0.00% | - |
| 14 | Under Construction | Battery Bank Replacements at Waterport, Filter Plant, Price Road and Palo Alto Substations | 165,000 | - | 165,000 | 0.00% | 138,221 |
| 15 | Out for Bids | Substation Equipment Upgrades (Circuit Breakers Replacements) | 200,000 | - | 200,000 | 0.00% | - |
| 16 | Out for Bids | Substation Equipment Upgrades (Circuit Breakers Replacements) - additional funding | 291,325 | - | 291,325 | 0.00% | - |
| 17 | Proposed Projects | Install a Second Power Transformer at Palo Alto Substation | 350,000 | - | 350,000 | 0.00% | - |
| 18 | Under Construction | Spare 12.47 kV Substation Switchgear (Delivery during FY 2026) | 367,500 | - | 367,500 | 0.00% | 731,445 |
| 19 | Under Construction | Mobile Substation Connection at Airport Substation | 104,763 | 111,880 | (7,117) | 106.79% | - |

**AMENDED FISCAL YEAR 2025
FIVE YEAR CAPITAL IMPROVEMENT PLAN
BY UTILITY AND FUNDING SOURCE
COMBINED UTILITY SUMMARY**

| [A] | [B] | [C] | [D] | [E] | [F] | [G] | [H] |
|----------|--------------------------------|--|--------------------------|----------------------------|---------------------------|---------------------------------|---------------------------------|
| LINE NO. | PROJECT STATUS OR DEPENDENCIES | DESCRIPTION | AMENDED PLAN FOR FY 2025 | YTD ACTUAL AS OF 4/30/2025 | PROJECT BALANCE 4/30/2025 | COMPLETION PERCENTAGE 4/30/2025 | CURRENT PO BALANCE AS 4/30/2025 |
| 20 | Under Construction | Staging Area for Demolition at Airport Substation | 91,119 | 53,725 | 37,394 | 58.96% | - |
| 21 | Under Construction | Airport Substation Transmission Poles | 24,777 | 9,783 | 14,994 | 39.48% | - |
| 22 | Proposed Projects | Substation and Control Centers Video Camera Upgrade (Transfer from Org 7190) | 200,000 | - | 200,000 | 0.00% | - |
| 23 | | Total for Dept. 2120 | 5,088,825 | 315,434 | 4,773,391 | 6.20% | 1,702,790 |
| 24 | | DEPARTMENT 2130 - ELEC T&D CONSTRUCTION & MAINTENANCE | | | | | |
| 25 | Customer Connections | Electric Utility Work | 2,000,000 | 285,432 | 1,714,568 | 14.27% | 2,841,366 |
| 26 | Under Construction | Concrete Pads for Padmounted Transformers | 81,078 | 2,278 | 78,800 | 2.81% | 78,800 |
| 27 | | Total for Dept. 2130 | 2,081,078 | 287,710 | 1,793,368 | 13.83% | 2,920,166 |
| 28 | | DEPARTMENT 2410 - ELECTRIC ENGINEERING | | | | | |
| 29 | Customer Connections | New Connections | 1,750,000 | 1,229,475 | 520,525 | 70.26% | 7,343 |
| 30 | Customer Connections | New Subdivisions | 1,100,000 | 1,100,000 | - | 100.00% | - |
| 31 | Customer Connections | New Subdivisions - additional funds | 250,000 | 249,400 | 600 | 99.76% | - |
| 32 | Customer Connections | New Subdivisions | 900,000 | 31,259 | 868,741 | 3.47% | - |
| 33 | Customer Connections | Security Light Installation | 60,000 | 48,415 | 11,585 | 80.69% | - |
| 34 | Customer Connections | Infrastructure Improvements | 2,000,000 | 1,841,972 | 158,028 | 93.70% | - |
| 35 | Customer Connections | Transfer to Midtown Fiber Optic Extension from FM 802 Substation to Midtown Substation | (34,214) | - | (34,214) | N/A | - |
| 36 | Customer Connections | Infrastructure Improvements - additional funds | 250,000 | - | 250,000 | N/A | - |
| 37 | Customer Connections | Street Light Installations | 45,000 | 11,312 | 33,688 | 25.14% | - |
| 38 | Under Construction | The Resaca Gardens Subdivision Conductor Replacement | 200,000 | - | 200,000 | 0.00% | - |
| 39 | Under Construction | The Resaca Gardens Subdivision Conductor Replacement | (200,000) | - | (200,000) | N/A | - |
| 40 | Under Construction | The Resaca Gardens Subdivision Conductor Replacement | 200,000 | 4,272 | 195,728 | 2.14% | - |
| 41 | Proposed Projects | Pole Attachment Requests - BPUB Make-Ready Work | 750,000 | - | 750,000 | 0.00% | - |

**AMENDED FISCAL YEAR 2025
FIVE YEAR CAPITAL IMPROVEMENT PLAN
BY UTILITY AND FUNDING SOURCE
COMBINED UTILITY SUMMARY**

| [A] | [B] | [C] | [D] | [E] | [F] | [G] | [H] |
|----------|--------------------------------|--|--------------------------|----------------------------|---------------------------|---------------------------------|---------------------------------|
| LINE NO. | PROJECT STATUS OR DEPENDENCIES | DESCRIPTION | AMENDED PLAN FOR FY 2025 | YTD ACTUAL AS OF 4/30/2025 | PROJECT BALANCE 4/30/2025 | COMPLETION PERCENTAGE 4/30/2025 | CURRENT PO BALANCE AS 4/30/2025 |
| 42 | Proposed Projects | Pole Attachment Requests - BPUB Make-Ready Work | (750,000) | - | (750,000) | N/A | - |
| 43 | Proposed Projects | Pole Attachment Requests - BPUB Make-Ready Work | 750,000 | - | 750,000 | 0.00% | - |
| 44 | Proposed Projects | Transfer to New Subdivisions (Commercial Paper) | (400,000) | - | (400,000) | N/A | - |
| 45 | Proposed Projects | Transfer to Security Lights (Commercial Paper) | (90,000) | - | (90,000) | N/A | - |
| 46 | Proposed Projects | Transfer to Street Light Installations (Commercial Paper) | (65,000) | - | (65,000) | N/A | - |
| 47 | Proposed Projects | Reconductor Alternate Feeder from Waterport Substation to Forza Steel with 477 MCM AAC | 100,000 | - | 100,000 | 0.00% | - |
| 48 | Under Construction | Extend Feeder from Titan Substation to Stagecoach Road | 450,000 | - | 450,000 | 0.00% | - |
| 49 | Under Construction | Extend Feeder from Titan Substation to Stagecoach Road | (450,000) | - | (450,000) | N/A | - |
| 50 | Under Construction | Extend Feeder from Titan Substation to Stagecoach Road | 450,000 | 362,907 | 87,093 | 80.65% | - |
| 51 | Under Construction | Port of Brownsville - Commercial Subdivision | 800,000 | - | 800,000 | 0.00% | - |
| 52 | Under Construction | Port of Brownsville - Commercial Subdivision | (800,000) | - | (800,000) | N/A | - |
| 53 | Under Construction | Port of Brownsville - Commercial Subdivision | 800,000 | 325,667 | 474,333 | 40.71% | - |
| 54 | Under Construction | Transfer to Concrete Pads for Padmounted Transformers | (81,078) | - | (81,078) | N/A | - |
| 55 | Customer Connections | New Subdivisions (Commercial Paper) | 400,000 | 4,999 | 395,001 | 1.25% | - |
| 56 | Customer Connections | Street Light Installations (Commercial Paper) | 65,000 | - | 65,000 | 0.00% | - |
| 57 | Customer Connections | Security Lights (Commercial Paper) | 90,000 | - | 90,000 | 0.00% | - |
| 58 | Under Construction | Midtown Fiber Optic Extension from FM 802 Substation to Midtown Substation | 34,214 | 45,360 | (11,146) | 132.58% | - |
| 59 | | Total for Dept. 2410 | 8,573,922 | 5,255,038 | 3,318,884 | 61.29% | 7,343 |
| 60 | | DEPARTMENT 2420 - ELECTRICAL SYSTEM PLANNING | | | | | |
| 61 | Proposed Projects | Recloser Controls on Substation Feeders | 125,000 | - | 125,000 | 0.00% | - |
| 62 | In Design | 56MVA Northwest Distribution Ocelot Substation | 350,000 | 202,700 | 147,300 | 57.91% | 190,095 |

**AMENDED FISCAL YEAR 2025
FIVE YEAR CAPITAL IMPROVEMENT PLAN
BY UTILITY AND FUNDING SOURCE
COMBINED UTILITY SUMMARY**

| [A] | [B] | [C] | [D] | [E] | [F] | [G] | [H] |
|----------|-------------------------|--|--------------------------|----------------------------|---------------------------|---------------------------------|---------------------------------|
| LINE NO. | PROJECT OR DEPENDENCIES | STATUS DESCRIPTION | AMENDED PLAN FOR FY 2025 | YTD ACTUAL AS OF 4/30/2025 | PROJECT BALANCE 4/30/2025 | COMPLETION PERCENTAGE 4/30/2025 | CURRENT PO BALANCE AS 4/30/2025 |
| 63 | Under Construction | Ocelot Substation Equipment | 6,817,199 | 1,828,398 | 4,988,801 | 26.82% | 3,007,735 |
| 64 | Proposed Projects | Reactive Support Projects | 125,000 | - | 125,000 | 0.00% | - |
| 65 | Proposed Projects | Loma Alta Substation Rebuild | 150,000 | - | 150,000 | 0.00% | - |
| 66 | Proposed Projects | Transfer to Loma Alta Substation Phase 1 | (14,307) | - | (14,307) | N/A | - |
| 67 | Proposed Projects | Transfer to Loma Alta Substation Control House | (2,961) | - | (2,961) | N/A | - |
| | | Misc SCADA/Relaying Equipment | | | | | |
| 68 | Proposed Projects | Transfer to Loma Alta Substation Control House | (10,342) | - | (10,342) | N/A | - |
| | | Misc SCADA Panel Equipment | | | | | |
| 69 | Under Construction | Loma Alta Substation Phase 1 | 14,307 | 2,891 | 11,416 | 20.21% | 10,722 |
| 70 | Under Construction | Loma Alta Substation Control House Misc SCADA/Relaying Equipment | 2,961 | - | 2,961 | 0.00% | - |
| 71 | Under Construction | Loma Alta Substation Control House Misc SCADA Panel Equipment | 10,342 | - | 10,342 | 0.00% | - |
| 72 | Under Construction | Loma Alta Substation Power Transformers | 3,047,398 | 1,828,398 | 1,219,000 | 60.00% | 1,280,910 |
| 73 | Proposed Projects | Feeder Extensions Projects | 250,000 | - | 250,000 | 0.00% | - |
| 74 | Proposed Projects | Reliability Improvement Projects | 250,000 | - | 250,000 | 0.00% | - |
| 75 | Proposed Projects | Transfer to 1425 E Madison St Transformer | (12,953) | - | (12,953) | N/A | - |
| 76 | Proposed Projects | Transfer to 2807 N Central Ave Transformer | (44,114) | - | (44,114) | N/A | - |
| 77 | Proposed Projects | Transfer to 2581 Williams Ave Transformer | (4,465) | - | (4,465) | N/A | - |
| 78 | Proposed Projects | New Goliath 56MVA Distribution Substation - design | 200,000 | - | 200,000 | 0.00% | - |
| 79 | Under Construction | 1425 E Madison St Transformer | 12,953 | 12,953 | - | 100.00% | - |
| 80 | Under Construction | 2807 N Central Ave Transformer | 44,114 | - | 44,114 | 0.00% | - |
| 81 | Under Construction | 2581 Williams Ave Transformer | 4,465 | 5,710 | (1,245) | 127.88% | - |
| 82 | Under Construction | Spare Substation Equipment | 1,531,999 | 919,079 | 612,920 | 59.99% | 643,877 |
| 83 | Under Construction | Budget offset for power transformers contract | (11,396,596) | - | (11,396,596) | N/A | - |
| 84 | | Total for Dept. 2420 | 1,450,000 | 4,800,129 | (3,350,129) | 331.04% | 5,133,339 |
| 85 | | DEPARTMENT 7130 - ENTERPRISE SOLUTIONS | | | | | |
| 86 | Under Construction | Advanced Metering Infrastructure (AMI) - electric | 3,564,121 | 1,385,161 | 2,178,960 | 38.86% | 3,745,606 |
| 87 | | Total for Dept. 7130 | 3,564,121 | 1,385,161 | 2,178,960 | 38.86% | 3,745,606 |

**AMENDED FISCAL YEAR 2025
FIVE YEAR CAPITAL IMPROVEMENT PLAN
BY UTILITY AND FUNDING SOURCE
COMBINED UTILITY SUMMARY**

| [A] | [B] | [C] | [D] | [E] | [F] | [G] | [H] |
|----------|--------------------------------|---|--------------------------|----------------------------|---------------------------|---------------------------------|---------------------------------|
| LINE NO. | PROJECT STATUS OR DEPENDENCIES | DESCRIPTION | AMENDED PLAN FOR FY 2025 | YTD ACTUAL AS OF 4/30/2025 | PROJECT BALANCE 4/30/2025 | COMPLETION PERCENTAGE 4/30/2025 | CURRENT PO BALANCE AS 4/30/2025 |
| 88 | | DEPARTMENT 7190 - SCADA | | | | | |
| 89 | Under Construction | CR15 APPA Subaward | 234,157 | 9,193 | 224,964 | 3.93% | - |
| 90 | Grant Funded | CR15 APPA Subaward | - | 207,942 | (207,942) | 0.00% | 207,942 |
| 91 | Out for Bids | OSI SCADA Upgrade | 600,000 | 2,106 | 597,894 | 0.35% | - |
| 92 | Proposed Projects | Substation and Control Centers Video Camera Upgrade | 200,000 | - | 200,000 | 0.00% | - |
| 93 | Proposed Projects | Substation and Control Centers Video Camera Upgrade - Transfer to Org 2120 | (200,000) | - | (200,000) | N/A | - |
| 94 | Proposed Projects | Fiber Improvement Project | 50,000 | - | 50,000 | 0.00% | - |
| 95 | | Total for Dept. 7190 | 884,157 | 219,241 | 664,916 | 24.80% | 207,942 |
| 96 | | ELECTRIC TRANS. & DIST. PROJECT TOTAL: \$ | 21,642,103 | \$ 12,262,713 | \$ 9,379,390 | 56.66% | \$ 13,717,186 |
| 97 | | DEPARTMENT 1420 - ENVIRONMENTAL COMPLIANCE | | | | | |
| 98 | Under Construction | Silas Ray Continuous Emission Monitoring System (CEMS) NOx Analyzers | 98,028 | 49,514 | 48,514 | 50.51% | 49,514 |
| 99 | Under Construction | Silas Ray Continuous Emission Monitoring System (CEMS) NOx Analyzers - Additional funds | 1,000 | - | 1,000 | 0.00% | - |
| 100 | Under Construction | Silas Ray Continuous Emission Monitoring Dataloggers | 60,030 | 52,650 | 7,380 | 87.71% | 9,840 |
| 101 | | Total for Dept. 1420 | 159,058 | 102,164 | 56,894 | 64.23% | 59,354 |
| 102 | | DEPARTMENT 2220 - POWER PRODUCTION | | | | | |
| 103 | Out for Bids | Unit 10 Chiller Cooling Tower Replacement | 300,000 | - | 300,000 | 0.00% | - |
| 104 | Under Construction | Unit 6 Improvements, HRSG Economizer Panel Replacement and Generator Gas Analyzer Replacement | 544,359 | - | 544,359 | 0.00% | 105,274 |
| 105 | Under Construction | Transfer to DCS Ovation Control Upgrade | (5,545) | - | (5,545) | N/A | - |
| 106 | Hidalgo Energy Cente | Hidalgo Capital Improvements | 1,000,000 | (527,377) | 1,527,377 | -52.74% | - |
| 107 | Hidalgo Energy Cente | New Subdivisions - additional funds | (250,000) | - | (250,000) | 0.00% | - |
| 108 | Hidalgo Energy Cente | Infrastructure Improvements - additional funds | (250,000) | - | (250,000) | 0.00% | - |

**AMENDED FISCAL YEAR 2025
FIVE YEAR CAPITAL IMPROVEMENT PLAN
BY UTILITY AND FUNDING SOURCE
COMBINED UTILITY SUMMARY**

| [A] | [B] | [C] | [D] | [E] | [F] | [G] | [H] |
|----------|--------------------------------|--|--------------------------|----------------------------|---------------------------|---------------------------------|---------------------------------|
| LINE NO. | PROJECT STATUS OR DEPENDENCIES | DESCRIPTION | AMENDED PLAN FOR FY 2025 | YTD ACTUAL AS OF 4/30/2025 | PROJECT BALANCE 4/30/2025 | COMPLETION PERCENTAGE 4/30/2025 | CURRENT PO BALANCE AS 4/30/2025 |
| 109 | Under Construction | DCS Ovation Control Upgrade | 5,545 | 5,545 | - | 100.00% | - |
| 110 | | Total for Dept. 2220 | 1,344,359 | (521,832) | 1,866,191 | -38.82% | 105,274 |
| 111 | | DEPARTMENT 7125 - REAL ESTATE | | | | | |
| 112 | Under Construction | Cross Valley Pipeline Project | 124,210 | 1,581 | 122,629 | 1.27% | 5,090 |
| 113 | | Total for Dept. 7125 | 124,210 | 1,581 | 122,629 | 1.27% | 5,090 |
| 114 | | ELECTRIC GENERATION PROJECT TOTAL: | \$ 1,627,627 | \$ (418,087) | \$ 2,045,714 | -25.69% | \$ 169,718 |
| 115 | | ADD ESTIMATED CAPITAL EQUIPMENT BUDGET | | | | | |
| 116 | Heavy Equipment and | CARRYOVER CAPITAL EQUIPMENT | 803,997 | 331,474 | 472,523 | 41.23% | 272,323 |
| 117 | Heavy Equipment and | ESTIMATED CAPITAL EQUIPMENT | 2,320,006 | 699,231 | 1,620,775 | 30.14% | 946,013 |
| 118 | | ESTIMATED EQUIPMENT TOTAL - ELECTRIC | \$ 3,124,003 | \$ 1,030,705 | \$ 2,093,298 | 32.99% | \$ 1,218,336 |
| 119 | | ESTIMATED PLAN TOTAL - ELECTRIC | \$ 26,393,733 | \$ 12,875,331 | \$ 13,518,402 | 48.78% | \$ 15,105,240 |
| 120 | | GENERAL & ADMINISTRATIVE PROJECTS | | | | | |
| 121 | | DEPARTMENT 1135 - COMMUNICATIONS & PUBLIC RELATIONS | | | | | |
| 122 | Under Construction | BPUB Billboard Construction | 1,000,000 | - | 1,000,000 | 0.00% | - |
| 123 | Under Construction | Transfer to 3 each kiosks (Org 6160) | (110,000) | - | (110,000) | N/A | - |
| 124 | Under Construction | Transfer to Capital Project Management Software - additional funding (Org 4115) | (89,428) | - | (89,428) | N/A | - |
| 125 | Under Construction | Transfer to Substation Equipment Upgrades (Circuit Breakers Replacements) - additional funding | (291,325) | - | (291,325) | N/A | - |
| 126 | | Total for Dept. 1135 | 509,247 | - | 509,247 | 0.00% | - |
| 127 | | DEPARTMENT 1165 - RECORDS MANAGEMENT | | | | | |
| 128 | Under Construction | Implementation of an Enterprise Content Management (ECM) System | 137,607 | 44,247 | 93,360 | 32.15% | 22,441 |
| 129 | | Total for Dept. 1165 | 137,607 | 44,247 | 93,360 | 32.15% | 22,441 |

**AMENDED FISCAL YEAR 2025
FIVE YEAR CAPITAL IMPROVEMENT PLAN
BY UTILITY AND FUNDING SOURCE
COMBINED UTILITY SUMMARY**

| [A] | [B] | [C] | [D] | [E] | [F] | [G] | [H] |
|----------|--------------------------------|---|--------------------------|----------------------------|---------------------------|---------------------------------|---------------------------------|
| LINE NO. | PROJECT STATUS OR DEPENDENCIES | DESCRIPTION | AMENDED PLAN FOR FY 2025 | YTD ACTUAL AS OF 4/30/2025 | PROJECT BALANCE 4/30/2025 | COMPLETION PERCENTAGE 4/30/2025 | CURRENT PO BALANCE AS 4/30/2025 |
| 130 | | DEPARTMENT 1422 - ANALYTICAL LAB | | | | | |
| 131 | Under Construction | HVAC Replacement Project | 58,484 | - | 58,484 | 0.00% | 700,747 |
| 132 | Under Construction | Transfer to Silas Ray Continuous Emission Monitoring System (CEMS) NOx Analyzers - Additional funds | (1,000) | - | (1,000) | N/A | - |
| 133 | Proposed Projects | Analytical Lab Rehabilitation Project | 360,000 | - | 360,000 | 0.00% | - |
| 134 | | Total for Dept. 1422 | 417,484 | - | 417,484 | 0.00% | 700,747 |
| 135 | | DEPARTMENT 1440 - SAFETY AND SECURITY OPERATIONS | | | | | |
| 136 | Completed | Water Plant I Security Fence | - | (43,820) | 43,820 | 100.00% | - |
| 137 | | Total for Dept. 1440 | - | (43,820) | 43,820 | 100.00% | - |
| 138 | | DEPARTMENT 4115 - ASSET MANAGEMENT & CIP DELIVERY | | | | | |
| 139 | Under Construction | Capital Project Management Software | 392,802 | 98,875 | 293,927 | 25.17% | 383,355 |
| 140 | Under Construction | Capital Project Management Software - additional funding | 89,428 | - | 89,428 | 0.00% | - |
| 141 | | Total for Dept. 4115 | 482,230 | 98,875 | 383,355 | 20.50% | 383,355 |
| 142 | | DEPARTMENT 5110 - FINANCE | | | | | |
| 143 | Proposed Projects | Financial Management Information System | - | - | - | 0.00% | - |
| 144 | | Total for Dept. 5110 | - | - | - | 0.00% | - |
| 145 | | DEPARTMENT 6110 - CUSTOMER SERVICE | | | | | |
| 146 | In Design | Virtual Assistant | 71,000 | - | 71,000 | 0.00% | - |
| 147 | | Total for Dept. 6110 | 71,000 | - | 71,000 | 0.00% | - |
| 148 | | DEPARTMENT 6135 - CIS SUPPORT | | | | | |
| 149 | Under Construction | Cayenta The Customer Engagement Portal | 262,697 | 9,225 | 253,472 | 3.51% | 241,135 |
| 150 | | Total for Dept. 6135 | 262,697 | 9,225 | 253,472 | 3.51% | 241,135 |

**AMENDED FISCAL YEAR 2025
FIVE YEAR CAPITAL IMPROVEMENT PLAN
BY UTILITY AND FUNDING SOURCE
COMBINED UTILITY SUMMARY**

| [A] | [B] | [C] | [D] | [E] | [F] | [G] | [H] |
|----------|--------------------------------|--|--------------------------|----------------------------|---------------------------|---------------------------------|---------------------------------|
| LINE NO. | PROJECT STATUS OR DEPENDENCIES | DESCRIPTION | AMENDED PLAN FOR FY 2025 | YTD ACTUAL AS OF 4/30/2025 | PROJECT BALANCE 4/30/2025 | COMPLETION PERCENTAGE 4/30/2025 | CURRENT PO BALANCE AS 4/30/2025 |
| 151 | | DEPARTMENT 6160 - CASHIERS | | | | | |
| 152 | Out for Bids | 3 each kiosks | 110,000 | - | 110,000 | 0.00% | - |
| 153 | | Total for Dept. 6160 | 110,000 | - | 110,000 | 0.00% | - |
| 154 | | DEPARTMENT 7131 - IT HARDWARE, CYBER, & NETWORK MGMNT | | | | | |
| 155 | Under Construction | Cisco Phone Upgrade | 100,000 | - | 100,000 | 0.00% | - |
| 156 | Under Construction | Power Plant Firewall and Data Center Switch Upgrade | 283,812 | 20,860 | 262,952 | 7.35% | 8 |
| 157 | Under Construction | Email Retention and Archiving Project | 100,000 | - | 100,000 | 0.00% | 123 |
| 158 | Under Construction | Cisco ACI Networking Equipment / Dell FX - Multi-Site | 252,617 | - | 252,617 | 0.00% | - |
| 159 | Proposed Projects | Data Cabling for Main Administration Building | 150,000 | - | 150,000 | 0.00% | - |
| 160 | Proposed Projects | UPS - New Building FM 511 | 45,000 | - | 45,000 | 0.00% | - |
| 161 | Proposed Projects | Email Archiving Appliances and Load Balancer | 160,000 | - | 160,000 | 0.00% | - |
| 162 | Proposed Projects | Motorola Network Upgrade | 300,000 | - | 300,000 | 0.00% | - |
| 163 | | Total for Dept. 7131 | 1,391,429 | 20,860 | 1,370,569 | 1.50% | 131 |
| 164 | | DEPARTMENT 7135 - GEOGRAPHIC INFORMATION SYSTEMS | | | | | |
| 165 | Under Construction | GIS/Cityworks Upgrade | 350,000 | 261,252 | 88,748 | 74.86% | 157,780 |
| 166 | Under Construction | Transfer to UTG2-RTK (NEW) - additional funds | (1,032) | - | (1,032) | N/A | - |
| 167 | Completed | UTG2-RTK (NEW) - additional funds | 1,032 | 1,032 | - | 100.00% | - |
| 168 | | Total for Dept. 7135 | 350,000 | 262,284 | 87,716 | 74.94% | 157,780 |
| 169 | | DEPARTMENT 7160 - FACILITY MAINTENANCE | | | | | |
| 170 | Proposed Projects | Main BPUB Administration Building HVAC System | - | - | - | 0.00% | - |
| 171 | | Total for Dept. 7160 | - | - | - | 0.00% | - |
| 172 | | DEPARTMENT 7170 - WAREHOUSE | | | | | |
| 173 | Proposed Projects | Large Fans Purchase and Installation | 54,585 | - | 54,585 | 0.00% | - |
| 174 | Out for Bids | Service Yard Expansion - Phase 1 Inventory Material | 531,408 | 6,880 | 524,528 | 1.29% | - |
| 175 | Under Construction | FM 511 Service Center - New Lay Down Yard - Phase 2 | 561,015 | 56,330 | 504,685 | 10.04% | 84,332 |

**AMENDED FISCAL YEAR 2025
FIVE YEAR CAPITAL IMPROVEMENT PLAN
BY UTILITY AND FUNDING SOURCE
COMBINED UTILITY SUMMARY**

| [A] | [B] | [C] | [D] | [E] | [F] | [G] | [H] |
|----------|--------------------------------|--|--------------------------|----------------------------|---------------------------|---------------------------------|---------------------------------|
| LINE NO. | PROJECT STATUS OR DEPENDENCIES | DESCRIPTION | AMENDED PLAN FOR FY 2025 | YTD ACTUAL AS OF 4/30/2025 | PROJECT BALANCE 4/30/2025 | COMPLETION PERCENTAGE 4/30/2025 | CURRENT PO BALANCE AS 4/30/2025 |
| 176 | | Total for Dept. 7170 | 1,147,008 | 63,210 | 1,083,798 | 5.51% | 84,332 |
| 177 | | ESTIMATED TOTAL BY CATEGORY: | | | | | |
| 178 | | GENERAL & ADMINISTRATIVE | 4,435,005 | 445,656 | 3,989,349 | 10.05% | 1,348,786 |
| 179 | | ADMINISTRATIVE - CUSTOMER SERVICE | 443,697 | 9,225 | 434,472 | 2.08% | 241,135 |
| 180 | | ESTIMATED PLAN TOTAL - GEN. & ADMIN. | \$ 4,878,702 | \$ 454,881 | \$ 4,423,821 | 9.32% | \$ 1,589,921 |
| 181 | | WATER PROJECTS | | | | | |
| 182 | | DEPARTMENT 3120 - WATER PLANT I | | | | | |
| 183 | In Design | Raw Water Pump Station No. 4, 5, and 6 | 46,362 | - | 46,362 | 0.00% | 4,316 |
| 184 | In Design | Transfer to Spare Motor for Raw Water No. 6 | (15,595) | - | (15,595) | 0.00% | - |
| 185 | Grant Funded | Raw Water Pump Station No. 4, 5, and 6 | - | - | - | 0.00% | - |
| 186 | In Design | High Service Pump Station No. 2 Design and Construction | 283,775 | - | 283,775 | 0.00% | 3,129 |
| 187 | In Design | Transfer to Replacement of 3 each Flocculator Motors and Gearboxes | (18,512) | - | (18,512) | 0.00% | - |
| 188 | Proposed Projects | Replace Influent Valves for 8 Filters | 120,000 | - | 120,000 | 0.00% | - |
| 189 | Proposed Projects | Transfer to Chlorine Analyzer | (5,762) | - | (5,762) | N/A | - |
| 190 | Completed | Replacement of Compressors | 82,800 | - | 82,800 | 0.00% | - |
| 191 | Under Construction | Replacement of Waste Pump and Motor | 225,000 | - | 225,000 | 0.00% | 225,000 |
| 192 | Proposed Projects | Replacement of rakes for two clarifiers (B1 and B2) | 100,000 | - | 100,000 | 0.00% | - |
| 193 | Under Construction | Chlorine Analyzer | 5,762 | 5,289 | 473 | 91.79% | - |
| 194 | Under Construction | Replacement of 3 each Flocculator Motors and Gearboxes | 18,512 | - | 18,512 | 0.00% | - |
| 195 | Under Construction | Spare Motor for Raw Water No. 6 | 15,595 | - | 15,595 | 0.00% | - |
| 196 | | Total for Dept. 3120 | 857,937 | 5,289 | 852,648 | 0.62% | 232,445 |
| 197 | | DEPARTMENT 3130 - WATER PLANT II | | | | | |
| 198 | In Design | Aeration Structure Rehabilitation | 91,805 | 3,388 | 88,417 | 3.69% | 39,621 |
| 199 | In Design | Aeration Tank Replacement - engineering (Packet 3) | 94,151 | 3,388 | 90,763 | 3.60% | 39,622 |

**AMENDED FISCAL YEAR 2025
FIVE YEAR CAPITAL IMPROVEMENT PLAN
BY UTILITY AND FUNDING SOURCE
COMBINED UTILITY SUMMARY**

| [A] | [B] | [C] | [D] | [E] | [F] | [G] | [H] |
|----------|--------------------------------|---|--------------------------|----------------------------|---------------------------|---------------------------------|---------------------------------|
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| 200 | In Design | High Service Pump Station (5 vertical turbine pumps) - engineering (Packet 4) | 27,577 | - | 27,577 | 0.00% | 3,747 |
| 201 | In Design | Raw Water Pump Station - engineering (Packet 4) | 21,238 | - | 21,238 | 0.00% | 2,955 |
| 202 | In Design | Flocculation Basin Improvement | 60,000 | 814 | 59,186 | 1.36% | - |
| 203 | Under Construction | Reservoir Raw Water Pumps Variable Frequency Drives | 90,000 | - | 90,000 | 0.00% | 89,409 |
| 204 | Proposed Projects | Pump and Motor Replacement of Reservoir Raw Water Pump 1 | 196,500 | - | 196,500 | 0.00% | - |
| 205 | Proposed Projects | Pump and Motor Replacement of Reservoir Raw Water Pump 3 | 196,500 | - | 196,500 | 0.00% | - |
| 206 | Proposed Projects | Transfer to Replacement of Blower No. 1 at SWWTP | (110,863) | - | (110,863) | N/A | - |
| 207 | Proposed Projects | Backup Power Improvements | - | - | - | 0.00% | - |
| 208 | | Total for Dept. 3130 | 666,908 | 7,590 | 659,318 | 1.14% | 175,354 |
| 209 | | DEPARTMENT 3135 - RESACA MAINTENANCE | | | | | |
| 210 | Proposed Projects | Second Crew Office Trailer | 90,935 | - | 90,935 | 0.00% | - |
| 211 | Proposed Projects | Resaca Restoration Dewatering System 2024 | 800,000 | - | 800,000 | 0.00% | - |
| 212 | | Total for Dept. 3135 | 890,935 | - | 890,935 | 0.00% | - |
| 213 | | DEPARTMENT 3140 - RAW WATER SUPPLY | | | | | |
| 214 | Proposed Projects | Raw Water to Resaca Flow Meter | 300,000 | - | 300,000 | 0.00% | - |
| 215 | | Total for Dept. 3140 | 300,000 | - | 300,000 | 0.00% | - |
| 216 | | DEPARTMENT 3150 - W/WW OPERATIONS & CONSTRUCTION | | | | | |
| 217 | Utility Relocations | TXDOT - International Blvd (SH 4) Water Utility Adjustments Phase 1-3 (from Expwy I69E to Four Corners) | 45,660 | 269,775 | (224,115) | 590.83% | 49,716 |
| 218 | Utility Relocations | TXDOT - Alton Gloor Reconstruction Utility Adjustments (Expwy I69E to Paredes Ln Rd) | 75,000 | 107 | 74,893 | 100.00% | - |
| 219 | Utility Relocations | Transfer to Old Alice Rd - CCRMA (from SH 100 to Sports Park) - construction | (75,000) | - | (75,000) | N/A | - |
| 220 | | Total for Dept. 3150 | 45,660 | 269,882 | (224,222) | 591.07% | 49,716 |

**AMENDED FISCAL YEAR 2025
FIVE YEAR CAPITAL IMPROVEMENT PLAN
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| [A] | [B] | [C] | [D] | [E] | [F] | [G] | [H] |
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| 221 | | DEPARTMENT 3155 - W/WW OPERATIONS & MAINTENANCE | | | | | |
| 222 | In Design | Water Valve Replacement Phase 4 Project - engineer | 31,077 | 491 | 30,586 | 1.58% | - |
| 223 | Customer Connections | Water New Connections and New Subdivisions | 643,180 | 675,296 | (32,116) | 104.99% | 156,343 |
| 224 | Out for Bids | Water Meter Vault Replacement Project | 62,716 | - | 62,716 | 0.00% | - |
| 225 | In Design | Valve Replacement Project Phase 4 - construction | 500,000 | - | 500,000 | 0.00% | - |
| 226 | In Design | Transfer to Old Alice Rd - CCRMA (from SH 100 to Sports Park) - construction | (89,752) | - | (89,752) | N/A | - |
| 227 | In Design | Fire Hydrant Replacement Project - engineering | 75,000 | - | 75,000 | 0.00% | - |
| 228 | In Design | Transfer to Old Alice Rd - CCRMA (from SH 100 to Sports Park) - construction | (75,000) | - | (75,000) | N/A | - |
| 229 | Proposed Projects | Fire Hydrant Replacement Project (construction) | 250,000 | - | 250,000 | 0.00% | - |
| 230 | Proposed Projects | Transfer to Power Mole Model PD6 standard boring machine / trencher for New Connections crew | (89,752) | - | (89,752) | N/A | - |
| 231 | Proposed Projects | Transfer to Old Alice Rd - CCRMA (from SH 100 to Sports Park) - construction | (160,248) | - | (160,248) | N/A | - |
| 232 | Proposed Projects | Water Valve Replacement Phase 5 Project - engineering (and construction) | 40,000 | - | 40,000 | 0.00% | - |
| 233 | Proposed Projects | Transfer to Old Alice Rd - CCRMA (from SH 100 to Sports Park) - construction | (40,000) | - | (40,000) | N/A | - |
| 234 | Under Construction | Power Mole Model PD6 standard boring machine / trencher for New Connections crew | 89,752 | - | 89,752 | 0.00% | 89,752 |
| 235 | | Total for Dept. 3155 | 1,236,973 | 675,787 | 561,186 | 54.63% | 246,095 |
| 236 | | DEPARTMENT 3310 - WATER & WASTEWATER ENGINEERING | | | | | |
| 237 | In Design | 16-inch Waterline Loop from Lago Vista to W. Alton Gloor Blvd | 31,700 | - | 31,700 | 0.00% | 31,700 |
| 238 | Under Construction | EST No. 8 - Two Million Gallon Elevated Storage Tank | - | 88,927 | (88,927) | 100.00% | 50,920 |
| 239 | Utility Relocations | Avenida de la Plata, Elsa Street, Marvis Street and San Pedro Lane Water Utility Improvements - engineering | 17,200 | 2,363 | 14,837 | 13.74% | 17,024 |
| 240 | Utility Relocations | Avenida de la Plata, Elsa Street, Marvis Street and San Pedro Lane Water Utility Improvements - construction | 196,816 | 23,514 | 173,302 | 11.95% | 207,484 |

**AMENDED FISCAL YEAR 2025
FIVE YEAR CAPITAL IMPROVEMENT PLAN
BY UTILITY AND FUNDING SOURCE
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| 241 | Utility Relocations | Calvin Street Water Utility Improvements - engineering and construction | 27,538 | 106 | 27,432 | 0.00% | 788 |
| 242 | Utility Relocations | City Streets Contract - Portway Place Subdivision | 287,288 | 60,432 | 226,856 | 21.04% | 69,605 |
| 243 | Utility Relocations | COB Contract No. 3 at Jose Marti Blvd, Calle Buenos Aires, Calle Costa Rica and Calle Nortena Water Utility Improvements - Engineering | 11,409 | 308 | 11,101 | 2.70% | 11,409 |
| 244 | Utility Relocations | COB Contract No. 3 at Jose Marti Blvd, Calle Buenos Aires, Calle Costa Rica and Calle Nortena Water Utility Improvements - Construction | 137,500 | - | 137,500 | 0.00% | 407,324 |
| 245 | Utility Relocations | Extension of Water Service to the City of Brownsville and Department of Public Safety Joint Tactical Training Center - Engineering and Construction | - | 43 | (43) | 100.00% | - |
| 246 | In Design | 2020 Master Plan | 333,994 | 106,709 | 227,285 | 31.95% | 159,217 |
| 247 | Utility Relocations | Owens Road Bridge Utility Adjustment (Phase I) - Engineering | 6,431 | 29,537 | (23,106) | 459.29% | 715 |
| 248 | Utility Relocations | Owens Road Bridge Utility Adjustment (Phase I) - Construction | 250,000 | 61,020 | 188,980 | 24.41% | 954 |
| 249 | Utility Relocations | City Streets Contract - E. 14th Street - District 1 | 200,000 | - | 200,000 | 0.00% | - |
| 250 | In Design | New Raw Water River Intake Facility - Engineering | 600,915 | 390,478 | 210,437 | 64.98% | 43,718 |
| 251 | Proposed Projects | New Raw Water River Intake Facility - Construction | - | - | - | 0.00% | - |
| 252 | In Design | Waterline Upgrade Near WTP No. 1 (on 13th Street) | 59,835 | 3,546 | 56,289 | 5.93% | - |
| 253 | In Design | FM 511 24-inch Waterline Loop (SRWA to Old Port Isabel Rd) - engineering | 598,819 | 207,673 | 391,146 | 34.68% | 196,046 |
| 254 | Utility Relocations | Owens Road Bridge Utility Adjustment (Phase II) - Engineering and Construction | 225,272 | - | 225,272 | 0.00% | 463 |
| 255 | Utility Relocations | Transfer to Lift Station No. 121 land purchase | (85,000) | - | (85,000) | 0.00% | - |
| 256 | Utility Relocations | City Streets Contract - Stage Coach Trail - District 3 | - | - | - | 0.00% | - |
| 257 | In Design | Water Plant No. 1 Raw Water Pump System - engineering | 56,827 | - | 56,827 | 0.00% | 30,215 |
| 258 | In Design | Military Hwy (US281) - 16-inch Diameter Waterline Pressure Booster and Chlorination Station - Engineering and Construction | 309,736 | - | 309,736 | 0.00% | 143,762 |
| 259 | Utility Relocations | City Streets Contract - Coffee Road - District 2 & 3 | 243,280 | 132,278 | 111,002 | 54.37% | 52,701 |

**AMENDED FISCAL YEAR 2025
FIVE YEAR CAPITAL IMPROVEMENT PLAN
BY UTILITY AND FUNDING SOURCE
COMBINED UTILITY SUMMARY**

| [A] | [B] | [C] | [D] | [E] | [F] | [G] | [H] |
|----------|--------------------------------|---|--------------------------|----------------------------|---------------------------|---------------------------------|---------------------------------|
| LINE NO. | PROJECT STATUS OR DEPENDENCIES | DESCRIPTION | AMENDED PLAN FOR FY 2025 | YTD ACTUAL AS OF 4/30/2025 | PROJECT BALANCE 4/30/2025 | COMPLETION PERCENTAGE 4/30/2025 | CURRENT PO BALANCE AS 4/30/2025 |
| 260 | In Design | Martinal Area Water System Loop off of Old Port Isabel Road and FM 802 - engineering | 22,809 | - | 22,809 | 0.00% | - |
| 261 | Utility Relocations | Tara Place, Dix Drive and Hacienda Lane Utility Improvements - engineering | 4,431 | - | 4,431 | 0.00% | - |
| 262 | Utility Relocations | City Streets Contract - Old Hwy 77 - District 4 | 807,366 | 19,754 | 787,612 | 2.45% | 1,138,736 |
| 263 | Grant Funded | City of Brownsville Water Conservation and Drought Contingency Plan | - | 178,829 | (178,829) | 100.00% | 61,729 |
| 264 | Grant Funded | ARPA Downtown Water & Wastewater Improvement Project 2 | 1,360,623 | 67,347 | 1,293,276 | 4.95% | 2,879,841 |
| 265 | Utility Relocations | City Streets Contract - Wild Rose Lane - District 3-4 | 180,000 | 321 | 179,679 | 0.18% | - |
| 266 | Utility Relocations | Water Main Replacements related to City Street Paving and Drainage Improvement Projects | - | - | - | 0.00% | - |
| 267 | Proposed Projects | FM 511 Waterline Loop (SH 48 to Boca Chica Blvd) | 100,000 | - | 100,000 | 0.00% | - |
| 268 | Completed | 2015 Impact Fee Study for Water Infrastructure | - | (98,680) | 98,680 | 100.00% | - |
| 269 | Utility Relocations | City Streets Contract - Old Alice Road - District 2 | 100,000 | 1,019 | 98,981 | 1.16% | - |
| 270 | Utility Relocations | Transfer to Old Alice Rd - CCRMA (from SH 100 to Sports Park) - engineering | (11,833) | - | (11,833) | N/A | - |
| 271 | Proposed Projects | Raw Water Reservoir Dredging Project - Engineering | 100,000 | - | 100,000 | 0.00% | - |
| 272 | Utility Relocations | TXDOT - International Blvd (SH 48) Median Construction - Water Utility Adjustments (Four Corners to FM 511) | 175,000 | - | 175,000 | 0.00% | - |
| 273 | Utility Relocations | TXDOT - Boca Chica (SH 4) Median Construction - Water Utility Adjustments (Four Corners to Minnesota Ave) | - | - | - | 0.00% | - |
| 274 | Utility Relocations | TXDOT - International Blvd (SH 4) Water Utility Adjustments Phase 1 | 250,000 | - | 250,000 | 0.00% | - |
| 275 | Utility Relocations | Transfer to Calvin Street Water Utility Improvements - engineering and construction | (27,538) | - | (27,538) | N/A | - |
| 276 | Utility Relocations | Transfer to Calvin Street Wastewater Utility Improvements - engineering and construction | (83,462) | - | (83,462) | N/A | - |
| 277 | Utility Relocations | Transfer to Villa Los Pinos Subdivision Utility Improvements | (12,016) | - | (12,016) | N/A | - |

**AMENDED FISCAL YEAR 2025
FIVE YEAR CAPITAL IMPROVEMENT PLAN
BY UTILITY AND FUNDING SOURCE
COMBINED UTILITY SUMMARY**

| [A] | [B] | [C] | [D] | [E] | [F] | [G] | [H] |
|----------|--|--|--------------------------|----------------------------|---------------------------|---------------------------------|---------------------------------|
| LINE NO. | PROJECT STATUS OR DEPENDENCIES | DESCRIPTION | AMENDED PLAN FOR FY 2025 | YTD ACTUAL AS OF 4/30/2025 | PROJECT BALANCE 4/30/2025 | COMPLETION PERCENTAGE 4/30/2025 | CURRENT PO BALANCE AS 4/30/2025 |
| 278 | Utility Relocations | Old Alice Rd - CCRMA (from SH 100 to Sports Park) - engineering | 11,833 | 1,822 | 10,011 | 15.40% | 9,747 |
| 279 | Utility Relocations | Old Alice Rd - CCRMA (from SH 100 to Sports Park) - construction | 440,000 | - | 440,000 | 0.00% | - |
| 280 | Utility Relocations | Villa Los Pinos Subdivision Utility Improvements | 12,016 | - | 12,016 | 0.00% | - |
| 281 | | Total for Dept. 3310 | 6,938,789 | 1,277,346 | 5,661,443 | 18.41% | 5,514,098 |
| 282 | | DEPARTMENT 7125 - REAL ESTATE | | | | | |
| 283 | Proposed Projects | 16-inch Waterline Loop from Lago Vista to W. Alton Gloor Blvd | 100,000 | - | 100,000 | 0.00% | - |
| 284 | | Total for Dept. 7125 | 100,000 | - | 100,000 | 0.00% | - |
| 285 | | DEPARTMENT 7130 - ENTERPRISE SOLUTIONS | | | | | |
| 286 | Under Construction | Advanced Metering Infrastructure (AMI) - water | 2,252,001 | 2,939,687 | (687,686) | 130.54% | 3,533,190 |
| 287 | Grant Funded | Advanced Metering Infrastructure (AMI) - water | 5,000,000 | - | 5,000,000 | 0.00% | - |
| 288 | | Total for Dept. 7130 | 7,252,001 | 2,939,687 | 4,312,314 | 40.54% | 3,533,190 |
| 289 | | DEPARTMENT 7190 - SUPV CONTROL & DATA ACQ (SCADA) | | | | | |
| 290 | In Design | SCADA Communication Enhancement Phase III | 450,000 | - | 450,000 | 0.00% | - |
| 291 | Proposed Projects | Water Wastewater SCADA System Cybersecurity Upg | 50,000 | - | 50,000 | 0.00% | - |
| 292 | Proposed Projects | SRWA Wells Fiber | - | - | - | 0.00% | - |
| 293 | | Total for Dept. 7190 | 500,000 | - | 500,000 | 0.00% | - |
| 294 | | ADD ESTIMATED CAPITAL EQUIPMENT BUDGET | | | | | |
| 295 | Heavy Equipment and ADD CARRYOVER CAPITAL EQUIPMENT | | 254,505 | 196,948 | 57,557 | 77.38% | 72,642 |
| 296 | Heavy Equipment and ADD ESTIMATED CAPITAL EQUIPMENT | | 558,477 | 269,337 | 289,140 | 48.23% | 14,627 |
| 297 | Resaca Fee Funded E Carryover Capital Equipment - Resaca | | 141,119 | - | 141,119 | 0.00% | - |
| 298 | Resaca Fee Funded E New Capital Equipment - Resaca | | 399,680 | 287,000 | 112,680 | 71.81% | - |
| 299 | | ESTIMATED EQUIPMENT TOTAL - WATER | \$ 1,353,781 | \$ 753,285 | \$ 600,496 | 55.64% | \$ 87,269 |

**AMENDED FISCAL YEAR 2025
FIVE YEAR CAPITAL IMPROVEMENT PLAN
BY UTILITY AND FUNDING SOURCE
COMBINED UTILITY SUMMARY**

| [A] | [B] | [C] | [D] | [E] | [F] | [G] | [H] |
|----------|--------------------------------|---|--------------------------|----------------------------|---------------------------|---------------------------------|---------------------------------|
| LINE NO. | PROJECT STATUS OR DEPENDENCIES | DESCRIPTION | AMENDED PLAN FOR FY 2025 | YTD ACTUAL AS OF 4/30/2025 | PROJECT BALANCE 4/30/2025 | COMPLETION PERCENTAGE 4/30/2025 | CURRENT PO BALANCE AS 4/30/2025 |
| 300 | | ESTIMATED PLAN TOTAL - WATER | \$ 20,142,984 | \$ 5,928,866 | \$ 14,214,118 | 29.43% | \$ 9,838,167 |
| 301 | | WASTEWATER PROJECTS | | | | | |
| 302 | | DEPARTMENT 2210 - ELECTRICAL SUPPORT SERVICES | | | | | |
| 303 | Proposed Projects | Lift Station Electrical Upgrades | 80,000 | - | 80,000 | 0.00% | - |
| 304 | Proposed Projects | Lift Station Electrical Safety Upgrades | 40,000 | - | 40,000 | 0.00% | - |
| 305 | | Total for Dept. 2210 | 120,000 | - | 120,000 | 0.00% | - |
| 306 | | DEPARTMENT 3150 - W/WW OPERATIONS & CONSTRUCTION | | | | | |
| 307 | Utility Relocations | TXDOT - International Blvd (SH48) Wastewater Utility Adjustments and Manhole Rehabilitation Phase 1 - 3 (from Expwy I69E to Four Corners) | 50,105 | 118 | 49,987 | 0.24% | 10,105 |
| 308 | Utility Relocations | TXDOT - Alton Gloor Reconstruction Utility Adjustments (Expwy I69E to Paredes Ln Rd) | 75,000 | 107 | 74,893 | 0.14% | - |
| 309 | | Total for Dept. 3150 | 125,105 | 225 | 124,880 | 0.18% | 10,105 |
| 310 | | DEPARTMENT 3155 - W/WW OPERATIONS & MAINTENANCE | | | | | |
| 311 | Customer Connections | Wastewater New Connections and New Subdivisions | 720,977 | 228,152 | 492,825 | 31.64% | 103,139 |
| 312 | | Total for Dept. 3155 | 720,977 | 228,152 | 492,825 | 31.64% | 103,139 |
| 313 | | DEPARTMENT 3210 - SOUTH WASTEWATER TREATMENT PLANT | | | | | |
| 314 | Under Construction | Chlorine Contact Chamber Sluice Gate Replacement Project - engineering and construction | 272,218 | 126,966 | 145,252 | 46.64% | 28,552 |
| 315 | Completed | Three (3) New 25 Yard Bio-Solids Metal Roll-Off Bins | 35,755 | 27,769 | 7,986 | 77.66% | - |
| 316 | In Design | SWWTP Headworks Rehabilitation | 122,000 | 48,263 | 73,737 | 39.56% | 76,500 |
| 317 | Under Construction | Replacement of Blower No. 1 | 110,863 | - | 110,863 | 0.00% | 95,571 |
| 318 | | Total for Dept. 3210 | 540,836 | 202,998 | 337,838 | 37.53% | 200,623 |
| 319 | | DEPARTMENT 3220 - ROBINDALE WASTEWATER TREATMENT PLANT | | | | | |
| 320 | Under Construction | Turbo Blower Upgrades Phase I (Packet 3) - construc | 2,113,253 | 533,036 | 1,580,217 | 25.22% | 880,457 |

**AMENDED FISCAL YEAR 2025
FIVE YEAR CAPITAL IMPROVEMENT PLAN
BY UTILITY AND FUNDING SOURCE
COMBINED UTILITY SUMMARY**

| [A] | [B] | [C] | [D] | [E] | [F] | [G] | [H] |
|----------|--------------------------------|--|--------------------------|----------------------------|---------------------------|---------------------------------|---------------------------------|
| LINE NO. | PROJECT STATUS OR DEPENDENCIES | DESCRIPTION | AMENDED PLAN FOR FY 2025 | YTD ACTUAL AS OF 4/30/2025 | PROJECT BALANCE 4/30/2025 | COMPLETION PERCENTAGE 4/30/2025 | CURRENT PO BALANCE AS 4/30/2025 |
| 321 | Proposed Projects | Upgrade of Robindale WWTP Headworks Screening System and Compactor | 289,233 | - | 289,233 | 0.00% | - |
| 322 | Heavy Equipment and | Pumping Equipment Replacement | - | 13,100 | (13,100) | 100.00% | - |
| 323 | Grant Funded | Robindale WWTP indirect potable reuse project Phase I BOR Grant | 196,506 | - | 196,506 | 0.00% | - |
| 324 | | Total for Dept. 3220 | 2,598,992 | 546,136 | 2,052,856 | 21.01% | 880,457 |
| 325 | | DEPARTMENT 3230 - WASTEWATER LIFT STATIONS | | | | | |
| 326 | Under Construction | Lift Station No. 9 Pump Rehabilitation | 1,700,000 | 515,108 | 1,184,892 | 30.30% | 1,172,232 |
| 327 | Under Construction | Lift Station No. 10 Rehabilitation | 778,688 | 206,248 | 572,440 | 26.49% | 531,285 |
| 328 | Under Construction | Lift Station No. 11 Rehabilitation | 552,686 | 145,531 | 407,155 | 26.33% | 378,142 |
| 329 | Proposed Projects | Lift Station No. 12 Rehabilitation | - | - | - | 0.00% | - |
| 330 | Proposed Projects | Lift Station No. 13 Rehabilitation | - | - | - | 0.00% | - |
| 331 | Under Construction | Lift Station No. 15 Rehabilitation | 455,205 | 161,334 | 293,871 | 35.44% | 133,280 |
| 332 | In Design | Lift Station No. 17 Rehabilitation | - | 861 | (861) | 100.00% | 13,248 |
| 333 | In Design | Lift Station No. 28 Rehabilitation | - | 861 | (861) | 100.00% | 13,248 |
| 334 | Under Construction | Lift Station No. 41 Rehabilitation | 150,000 | - | 150,000 | 0.00% | 145,417 |
| 335 | Under Construction | Lift Station No. 43 Rehabilitation | - | 138,546 | (138,546) | 100.00% | 360,524 |
| 336 | Proposed Projects | Lift Station No. 44 Rehabilitation | - | - | - | 0.00% | - |
| 337 | Under Construction | Lift Station No. 47 Rehabilitation | 149,884 | 49,852 | 100,032 | 33.26% | 63,154 |
| 338 | In Design | Lift Station No. 51 Rehabilitation | 100,000 | 4,483 | 95,517 | 4.48% | 10,074 |
| 339 | Proposed Projects | Lift Station No. 53 Rehabilitation | - | - | - | 0.00% | - |
| 340 | In Design | Lift Station No. 58 Rehabilitation | - | 861 | (861) | 100.00% | 13,248 |
| 341 | In Design | Lift Station No. 63 Force Main | - | 11,285 | (11,285) | 100.00% | 29,057 |
| 342 | In Design | Lift Station No. 67 Rehabilitation Engineering Construction | 137,320 | 4,710 | 132,610 | 3.43% | 9,589 |
| 343 | In Design | Lift Station No. 68 Rehabilitation Engineering and Construction | 50,000 | - | 50,000 | 0.00% | - |
| 344 | In Design | Lift Station No. 69 Rehabilitation | 100,000 | - | 100,000 | 0.00% | - |
| 345 | In Design | Lift Station No. 72 Rehabilitation | 13,529 | 861 | 12,668 | 6.36% | 13,248 |
| 346 | Proposed Projects | Lift Station No. 77 Rehabilitation | - | - | - | 0.00% | - |
| 347 | In Design | Lift Station No. 80 Coating | 100,000 | 4,593 | 95,407 | 4.59% | 11,856 |

**AMENDED FISCAL YEAR 2025
FIVE YEAR CAPITAL IMPROVEMENT PLAN
BY UTILITY AND FUNDING SOURCE
COMBINED UTILITY SUMMARY**

| [A] | [B] | [C] | [D] | [E] | [F] | [G] | [H] |
|----------|--------------------------------|--|--------------------------|----------------------------|---------------------------|---------------------------------|---------------------------------|
| LINE NO. | PROJECT STATUS OR DEPENDENCIES | DESCRIPTION | AMENDED PLAN FOR FY 2025 | YTD ACTUAL AS OF 4/30/2025 | PROJECT BALANCE 4/30/2025 | COMPLETION PERCENTAGE 4/30/2025 | CURRENT PO BALANCE AS 4/30/2025 |
| 348 | Proposed Projects | Lift Station No. 82 Rehabilitation | - | - | - | 0.00% | - |
| 349 | Proposed Projects | Lift Station No. 85 Rehabilitation | 50,000 | - | 50,000 | 0.00% | - |
| 350 | In Design | Lift Station No. 89 Rehabilitation | 149,709 | 861 | 148,848 | 0.60% | 13,248 |
| 351 | In Design | Transfer to 12' x 12' Portable Office | (5,562) | - | (5,562) | N/A | - |
| 352 | In Design | Lift Station No. 95 Rehabilitation Engineering and Construction | 88,529 | 861 | 87,668 | 0.97% | 13,248 |
| 353 | In Design | Lift Station No. 96 Rehabilitation | - | 861 | (861) | 100.00% | 13,248 |
| 354 | In Design | Lift Station No. 99 Rehabilitation | - | 861 | (861) | 100.00% | 13,248 |
| 355 | In Design | Lift Station No. 101 Rehabilitation | - | 5,485 | (5,485) | 100.00% | 9,846 |
| 356 | Proposed Projects | Lift Station No. 102 Rehabilitation | - | - | - | 0.00% | - |
| 357 | Proposed Projects | Lift Station No. 103 Decommission | - | - | - | 0.00% | - |
| 358 | In Design | Lift Station No. 105 Coating | 122,100 | 4,656 | 117,444 | 3.81% | 10,676 |
| 359 | In Design | Lift Station No. 106 Rehabilitation | 214,043 | 4,965 | 209,078 | 2.32% | 9,501 |
| 360 | Proposed Projects | Lift Station No. 111 Odor Control | 200,000 | - | 200,000 | 0.00% | - |
| 361 | Proposed Projects | Lift Station No. 113 Rehabilitation | - | - | - | 0.00% | - |
| 362 | Under Construction | Lift Station No. 140 Rehabilitation | 95,464 | 44,095 | 51,369 | 46.19% | 13,248 |
| 363 | In Design | Lift Station No. 159 MCC Building Replacement | - | - | - | 0.00% | 12,375 |
| 364 | Under Construction | Lift Station Pump Replacements | - | 62,155 | (62,155) | 100.00% | 32,670 |
| 365 | Out for Bids | 12' x 12' Portable Office | 5,562 | - | 5,562 | 0.00% | - |
| 366 | Under Construction | Lift Station Fence Replacements | - | 104,258 | (104,258) | 100.00% | - |
| 367 | | Total for Dept. 3230 | 5,207,157 | 1,474,192 | 3,732,965 | 28.31% | 3,038,910 |
| 368 | | DEPARTMENT 3310 - W/WW ENGINEERING | | | | | |
| 369 | Utility Relocations | Avenida de la Plata, Elsa Street, Marvis Street and San Pedro Lane Wastewater Utility Improvements - Engineering | 17,200 | 2,404 | 14,796 | 13.98% | 17,024 |
| 370 | Utility Relocations | Avenida de la Plata, Elsa Street, Marvis Street and San Pedro Lane Wastewater Utility Improvements | 211,515 | 25,271 | 186,244 | 11.95% | 141,464 |
| 371 | Utility Relocations | Calvin Street Wastewater Utility Improvements - engineering and construction | 83,462 | 106 | 83,356 | 0.00% | 76,639 |

**AMENDED FISCAL YEAR 2025
FIVE YEAR CAPITAL IMPROVEMENT PLAN
BY UTILITY AND FUNDING SOURCE
COMBINED UTILITY SUMMARY**

| [A] | [B] | [C] | [D] | [E] | [F] | [G] | [H] |
|----------|--------------------------------|---|--------------------------|----------------------------|---------------------------|---------------------------------|---------------------------------|
| LINE NO. | PROJECT STATUS OR DEPENDENCIES | DESCRIPTION | AMENDED PLAN FOR FY 2025 | YTD ACTUAL AS OF 4/30/2025 | PROJECT BALANCE 4/30/2025 | COMPLETION PERCENTAGE 4/30/2025 | CURRENT PO BALANCE AS 4/30/2025 |
| 372 | Utility Relocations | City Streets Contract - Portway Place Subdivision Wastewater Utility | 243,187 | 60,690 | 182,497 | 24.96% | 28,140 |
| 373 | Utility Relocations | COB Contract No. 3 at Jose Marti Blvd, Calle Buenos Aires, Calle Costa Rica and Calle Nortena Wastewater Utility Improvements | 137,500 | 232 | 137,268 | 0.17% | 11,409 |
| 374 | In Design | 2020 Master Plan | 333,994 | 106,709 | 227,285 | 31.95% | 159,217 |
| 375 | Utility Relocations | Owens Road Bridge Utility Adjustments (Phase I) - Engineering | 15,007 | 80,578 | (65,571) | 536.94% | 1,667 |
| 376 | Utility Relocations | Owens Road Bridge Utility Adjustments (Phase I) - Construction | 250,000 | 106,980 | 143,020 | 42.79% | - |
| 377 | Utility Relocations | City Streets Contract - E. 14th Street - District 1 | 171,068 | 568 | 170,500 | 0.33% | 20,500 |
| 378 | Grant Funded | Cannery Public Market Wastewater Improvements | 10,960 | - | 10,960 | 0.00% | - |
| 379 | Utility Relocations | Owens Road Bridge Utility Adjustments (Phase II) - Engineering and Construction | 257,007 | - | 257,007 | 0.00% | 463 |
| 380 | Utility Relocations | City Streets Contract - Coffee Road - District 2 and 3 | 203,280 | 101,732 | 101,548 | 50.05% | 37,120 |
| 381 | In Design | North Regional Force Main - Phase I | 2,235,294 | 20,356 | 2,214,938 | 0.91% | 365,388 |
| 382 | Utility Relocations | City Streets Contract - Old Hwy 77 - District 4 - Engineering and Construction | 1,107,366 | 23,536 | 1,083,830 | 2.13% | 4,296,878 |
| 383 | Grant Funded | ARPA Downtown Water and Wastewater Improvements - Project 1 | 6,413,732 | 4,002,289 | 2,411,443 | 62.40% | 3,762,240 |
| 384 | Grant Funded | ARPA Downtown Water and Wastewater Improvements - Project 2 | 1,360,622 | 67,357 | 1,293,265 | 4.95% | 2,881,170 |
| 385 | Utility Relocations | City Streets Contract - Wild Rose Lane - District 3 & 4 | 200,000 | 321 | 199,679 | 0.16% | - |
| 386 | In Design | South Colonias Project - Engineering | 125,000 | - | 125,000 | 0.00% | - |
| 387 | In Design | North Colonias Project - Engineering | 125,000 | - | 125,000 | 0.00% | 9,100 |
| 388 | Completed | 2015 Impact Fee Study for Wastewater Infrastructure | - | (98,819) | 98,819 | 100.00% | - |
| 389 | Utility Relocations | Sewer Replacements related to the City Street Paving and Drainage Improvement Projects | - | - | - | 0.00% | - |
| 390 | Utility Relocations | City Streets Contract - Stage Coach Trail - Wastewater Improvements - District 3 | - | - | - | 0.00% | - |
| 391 | Utility Relocations | City Streets Contract - Old Alice Road - Wastewater Improvements - District 3 | 100,000 | - | 100,000 | 0.00% | - |

**AMENDED FISCAL YEAR 2025
FIVE YEAR CAPITAL IMPROVEMENT PLAN
BY UTILITY AND FUNDING SOURCE
COMBINED UTILITY SUMMARY**

| [A] | [B] | [C] | [D] | [E] | [F] | [G] | [H] |
|----------|--------------------------------|--|--------------------------|----------------------------|---------------------------|---------------------------------|---------------------------------|
| LINE NO. | PROJECT STATUS OR DEPENDENCIES | DESCRIPTION | AMENDED PLAN FOR FY 2025 | YTD ACTUAL AS OF 4/30/2025 | PROJECT BALANCE 4/30/2025 | COMPLETION PERCENTAGE 4/30/2025 | CURRENT PO BALANCE AS 4/30/2025 |
| 392 | Utility Relocations | Transfer to Old Alice Rd - CCRMA (from SH 100 to Sports Park) | - | - | - | 0.00% | - |
| 393 | Utility Relocations | TXDOT - International Blvd (SH 48) Median Construction - Wastewater Utility Adjustments (Four Corners to FM 511) | - | - | - | 0.00% | - |
| 394 | Utility Relocations | TXDOT - Boca Chica (SH 4) Median Construction - Wastewater Utility Adjustments (Four Corners to Minnesota Ave) | - | - | - | 0.00% | - |
| 395 | Proposed Projects | NWWTP Train Inlet Isolation Valve Actuators - Design | - | - | - | 0.00% | - |
| 396 | Utility Relocations | Old Alice Rd - CCRMA (from SH 100 to Sports Park) - no wastewater services will be installed | - | - | - | 0.00% | - |
| 397 | In Design | South Wastewater Treatment Plant Improvements (Packet 5) | - | 8,260 | (8,260) | 100.00% | 1,183 |
| 398 | | Total for Dept. 3310 | 13,601,194 | 4,508,570 | 9,092,624 | 33.15% | 11,809,602 |
| | | DEPARTMENT 7125 - REAL ESTATE | | | | | |
| 399 | In Design | Lift Station No. 121 land purchase | 85,000 | - | 85,000 | 0.00% | - |
| | | Total for Dept. 7125 | 85,000 | - | 85,000 | 0.00% | - |
| 400 | | ADD ESTIMATED CAPITAL EQUIPMENT BUDGET | | | | | |
| 401 | Heavy Equipment and | ADD CARRYOVER CAPITAL EQUIPMENT | 977,386 | 71,236 | 906,150 | 7.29% | 7,000 |
| 402 | Heavy Equipment and | ADD ESTIMATED CAPITAL EQUIPMENT | 707,224 | 6,641 | 700,583 | 0.94% | 30,607 |
| 403 | | ESTIMATED EQUIPMENT TOTAL - WASTEWATER | \$ 1,684,610 | \$ 77,877 | \$ 1,606,733 | 4.62% | \$ 37,607 |
| 404 | | ESTIMATED PLAN TOTAL - WASTEWATER | \$ 24,683,871 | \$ 7,038,150 | \$ 17,645,721 | 28.51% | \$ 16,080,443 |
| 405 | | CAPITAL IMPROVEMENT PLAN - GRAND TOTAL | \$ 76,099,290 | \$ 26,297,228 | \$ 49,802,062 | 34.56% | \$ 42,613,771 |

CAPITAL WORK ORDERS
REQUESTED BY THE CITY OF BROWNSVILLE, TEXAS
UNBILLED SERVICES FROM FISCAL YEAR 2021 THROUGH 2025

| Type | FY 2021 | | | FY 2022 | | | FY 2023 | | | FY 2024 | | | FY 2025 | | | FY 2021 - FY 2025 Total | | |
|-----------------------------|------------------------------|-----------------------|-------------|------------------------------|-----------------------|-------------|------------------------------|-----------------------|-------------|------------------------------|-----------------------------------|-------------|------------------------------|-----------------------|-------------|------------------------------|-----------------------|-------------|
| | Authorized Work Order Amount | Expenditures Incurred | Work Orders | Authorized Work Order Amount | Expenditures Incurred | Work Orders | Authorized Work Order Amount | Expenditures Incurred | Work Orders | Authorized Work Order Amount | Expenditures Incurred (Unaudited) | Work Orders | Authorized Work Order Amount | Expenditures Incurred | Work Orders | Authorized Work Order Amount | Expenditures Incurred | Work Orders |
| Fiber Optics | - | - | - | 7,102 | 7,102 | - | 26,787 | 25,317 | 1 | - | - | - | - | - | - | 33,889 | 32,419 | 1 |
| New Connections | - | - | - | 12,228 | 14,787 | 1 | 106,997 | 123,246 | 16 | 47,903 | - | 2 | 1,275 | - | 1 | 168,402 | 138,033 | 20 |
| Street Lights | 87,205 | 148,311 | 33 | 13,280 | 10,199 | 11 | 626 | 209 | 1 | - | 27,150 | 3 | 673 | 753 | 1 | 101,784 | 186,623 | 49 |
| Infrastructure Improvements | - | - | - | 2,352 | 1,493 | 1 | - | - | - | - | - | - | 2,888 | 2,873 | 1 | 5,240 | 4,367 | 2 |
| Other | - | - | - | 73,084 | 235,797 | 1 | - | - | - | - | - | - | - | - | - | 73,084 | 235,797 | 1 |
| Electric Utility Total | 87,205 | 148,311 | 33 | 108,046 | 269,379 | 14 | 134,410 | 148,772 | 18 | 47,903 | 27,150 | 5 | 4,836 | 3,626 | 3 | 382,400 | 597,239 | 73 |
| Other - Sewer & Water | - | - | - | 13,883 | 6,044 | 1 | 30,860 | 5,375,269 | 5 | - | 1,190 | 1 | - | - | - | 44,743 | 5,382,504 | 7 |
| Grand Total | \$ 87,205 | \$ 148,311 | 33 | \$ 121,929 | \$ 275,424 | 15 | \$ 165,270 | \$ 5,524,041 | 23 | \$ 47,903 | \$ 28,340 | 6 | \$ 4,836 | \$ 3,626 | 3 | \$ 427,143 | \$ 5,979,743 | 80 |

Note: All expenditures are from multi year work order inception date through 04/30/2025.

BILLED SERVICES OF COB WORK ORDERS FOR FISCAL YEAR 2025

| Type | OPEN BALANCE as of 09/30/24 | October | November | December | January | February | March | April | May | June | July | August | September | FY 2025 INVOICE TOTAL | OPEN BALANCE as of 04/30/25 | INVOICE PAYMENTS RECEIVED | FY 2025 OPEN BALANCE |
|------------------------|-----------------------------|-----------------|------------------|-----------------|---------------|---------------------|-----------------|------------------|-------------|-------------|-------------|-------------|-------------|-----------------------|-----------------------------|---------------------------|----------------------|
| Fiber Optics | \$ 7,102 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 7,102 | \$ - | \$ 7,102 |
| New Connections | - | - | - | 7,169 | - | 41,288 | - | - | - | - | - | - | - | 48,457 | 48,457 | 30,971 | 17,486 |
| Street Lights | 20,330 | 8,739 | 18,061 | - | - | 7,563 | 6,988 | 63,446 | - | - | - | - | - | 104,797 | 125,127 | - | 125,127 |
| Other | - | - | - | - | 779 | - | - | - | - | - | - | - | - | 779 | 779 | - | 779 |
| LIT Pole Attachments | 228,985 | - | - | - | - | - | - | - | - | - | - | - | - | - | 228,985 | 228,985 | - |
| Electric Utility Total | 256,417 | 8,739 | 18,061 | 7,169 | 779 | 48,851 | 6,988 | 63,446 | - | - | - | - | - | 154,033 | 410,450 | 259,956 | 150,494 |
| ARPA - Sewer & Water | - | - | - | - | - | 2,900,000 | - | - | - | - | - | - | - | 2,900,000 | 2,900,000 | 2,900,000 | - |
| Grand Total | \$ 256,417 | \$ 8,739 | \$ 18,061 | \$ 7,169 | \$ 779 | \$ 2,948,851 | \$ 6,988 | \$ 63,446 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 3,054,033 | \$ 3,310,450 | \$ 3,159,956 | \$ 150,494 |

TOTAL TRANSFERS TO THE CITY OF BROWNSVILLE
SUMMARY BY UTILITY FROM FISCAL YEAR 2021 THROUGH 2025

| Utility | FY 2021 | | | FY 2022 | | | FY 2023 | | | FY 2024 | | | FY 2025 (as of April 30, 2025) | | |
|---------------------|---------------------|----------------------|----------------------|---------------------|----------------------|----------------------|---------------------|----------------------|----------------------|---------------------|----------------------|----------------------|--------------------------------|---------------------|---------------------|
| | COB Usage | COB Cash Transfer | COB Transfer Total | COB Usage | COB Cash Transfer | COB Transfer Total | COB Usage | COB Cash Transfer | COB Transfer Total | COB Usage | COB Cash Transfer | COB Transfer Total | COB Usage | COB Cash Transfer | Transfer Total |
| Electric | 3,430,888 | 17,039,951 | 20,470,839 | 4,223,052 | 8,707,564 | 12,930,616 | 4,666,211 | 7,303,235 | 11,969,446 | 4,701,605 | 5,998,441 | 10,700,046 | 1,934,234 | 3,383,915 | 5,318,149 |
| Water | 717,593 | 1,502,302 | 2,219,895 | 751,795 | 1,585,378 | 2,337,173 | 783,093 | 1,903,337 | 2,686,430 | 791,422 | 2,223,808 | 3,015,230 | 454,374 | 1,265,429 | 1,719,803 |
| Water - Resaca Fees | - | - | - | - | 113,813 | 113,813 | - | 386,127 | 386,127 | - | 414,279 | 414,279 | - | 243,851 | 243,851 |
| Wastewater | 438,520 | 1,981,791 | 2,420,311 | 537,454 | 2,071,047 | 2,608,501 | 604,121 | 2,463,226 | 3,067,347 | 596,384 | 2,757,020 | 3,353,404 | 382,747 | 1,609,590 | 1,992,337 |
| Grand Total | \$ 4,587,001 | \$ 20,524,044 | \$ 25,111,045 | \$ 5,512,301 | \$ 12,477,802 | \$ 17,990,103 | \$ 6,053,425 | \$ 12,055,925 | \$ 18,109,350 | \$ 6,089,411 | \$ 11,393,548 | \$ 17,482,959 | \$ 2,771,355 | \$ 6,502,785 | \$ 9,274,140 |



Brownsville Public Utilities Board

Commercial Paper Overview (Letter of Credit RFP)
Debt Overview

May 28, 2025

ESTRADA  **HINOJOSA**
INVESTMENT BANKERS

Dallas • Austin • Denver • Chicago • Houston • Miami • New York • Rio Grande Valley • San Antonio

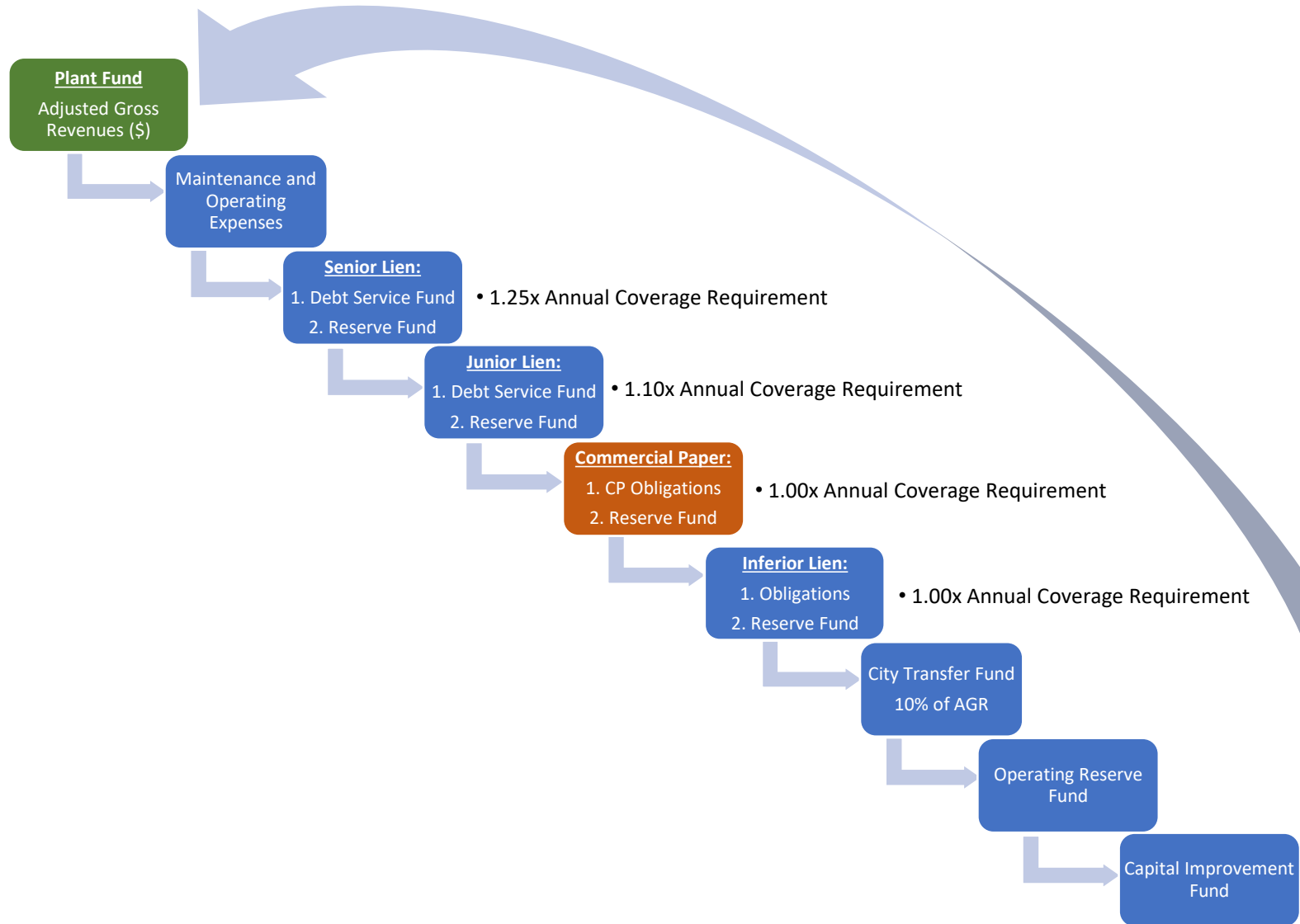
Commercial Paper Overview (Letter of Credit RFP)

Debt Overview

Tax Exempt and Taxable Commercial Paper

- ❑ The City Commission initially authorized a \$100,000,000 Commercial Paper Program for BPUB in 2013 by Ordinance 2013-1582.
 - Proceeds of the CP Notes may be used to pay for additions, improvements, extensions and fuel costs of the utilities system.
 - CP Notes are short term debt that carry short term rates.
 - CP Notes will mature in not less than 4 days and not more than 270 from the date of issuance.
 - Interest on the notes is calculated on the actual days the notes are outstanding.
 - CP Notes are issued in the minimum denomination of \$100,000.
 - CP Notes are payable as subordinate lien obligations.
 - **The program is backed by an Irrevocable Letter of Credit (LOC). The RFP is to solicit providers for the LOC.**

Flow of Funds per Bond Ordinance



Parties to the Commercial Paper Program

Issuer/Borrower:

City of Brownsville, Texas Utilities System

Letter of Credit Provider:

PNC Bank, N.A. (to be replaced by this RFP selection)

The LOC provides credit and liquidity support.

CP Dealer:

JPMorgan. The Dealer sells the CP Notes to prospective buyers.

Buyers:

Institutional Investors, Money Market Funds, and High Net Worth Individuals.

Issuing and Paying Agent:

U.S. Bank, N.A. The Agent issues the CP Notes to the Buyers and pays the Notes upon presentation at maturity.

2022 RFP Ranking Matrix

| P061-22 RFP to Provide Irrevocable Letter of Credit for Commercial Paper Notes | | | | | | | | | | | | | | | |
|---|-------------|---|--------|-------|---|--------|-------|---|--------|-------|---|--------|-------|---|--------------|
| | | A | | | B | | | C | | | D | | | E | F |
| Vendor's Name | | Best Meets BPUB's needs after consideration of business terms, timing, price, creditworthiness, trading differentials related to other products & factors | | | Bank Liquidity from respondents with short term ratings from two rating agencies of at least P1, A1 or F1 from Moody's, S&P & Fitch | | | Proposals must be complete & convey all information requested | | | Terms within State Law and BPUB Bond Provisions | | | Cost | Total Points |
| | | Rating | Weight | Total | Rating | Weight | Total | Rating | Weight | Total | Rating | Weight | Total | | |
| 1 | PNC | 4 | 10 | 40 | 4 | 5 | 20 | 4 | 5 | 20 | 4 | 5 | 20 | 2-Yr: \$290,000 3-Yr: \$345,000 | 100.0 |
| 2 | Sumitomo | 3 | 10 | 30 | 4 | 5 | 20 | 4 | 5 | 20 | 4 | 5 | 20 | 3-Yr: \$645,000 4-Yr: \$730,000 5-Yr: \$820,000 | 90.0 |
| 3 | Wells Fargo | 3.5 | 10 | 35 | 4 | 5 | 20 | 4 | 5 | 20 | 4 | 5 | 20 | 3-Yr: \$485,000 | 95.0 |
| In addition to the annual costs above, each bank has quoted a one-time bank counsel fee of \$45,000 - \$50,000. | | | | | | | | | | | | | | | |
| BPUB Review Committee Members: | | Estrada Hinojosa Review Committee Members | | | Orrick Review Committee Members | | | Rating: Based on points awarded, from 1 (worst) to 4 (best). | | | | | | | |
| Miguel A. Perez | | Noe Hinojosa | | | James Hernandez | | | Weight: From 1 (least significant) to 6 (most significant). | | | | | | | |
| Monica G Cavazos | | Don Gonzales | | | Adrian Patterson | | | Total: Total Points = RATING X WEIGHT. | | | | | | | |
| Jorge Santillan | | Andres Diamond-Ortiz | | | | | | Total Points Possible: 100 | | | | | | | |

Preliminary Timetable of Events

| May | | | | | | | June | | | | | | | July | | | | | | | August | | | | | | |
|-----|----|----|----|----|----|----|------|----|----|----|----|----|----|------|----|----|----|----|----|----|--------|----|----|----|----|----|----|
| S | M | T | W | T | F | S | S | M | T | W | T | F | S | S | M | T | W | T | F | S | S | M | T | W | T | F | S |
| | | | | 1 | 2 | 3 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | | | 1 | 2 | 3 | 4 | 5 | | | | | | 1 | 2 |
| 4 | 5 | 6 | 7 | 8 | 9 | 10 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 18 | 19 | 20 | 21 | 22 | 23 | 24 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
| 25 | 26 | 27 | 28 | 29 | 30 | 31 | 29 | 30 | | | | | | 27 | 28 | 29 | 30 | 31 | | | 24 | 25 | 26 | 27 | 28 | 29 | 30 |
| | | | | | | | | | | | | | | | | | | | | | 31 | | | | | | |

Board MeetingCity Commission MeetingHoliday

| LINE REF. | DATE | DAY | TASK | RESPONSIBILITY |
|-----------|--------------------------|-----------|---|-----------------------------|
| 1 | May 24, 2025 | Saturday | 1st Advertisement in Newspaper | BPUB Finance |
| 2 | May 31, 2025 | Saturday | 2nd Advertisement in Newspaper | BPUB Purchasing Staff |
| 3 | June 18, 2025 | Wednesday | Deadline for Receipt of Proposals | BPUB CFO & Estrada Hinojosa |
| 4 | June 19, 2025 | Thursday | Open proposals | BPUB Purchasing Staff |
| 5 | July 2, 2025 | Wednesday | Present Agenda Items to Finance Committee for recommendation of a Candidate for Irrevocable Letter of Credit for Commerical Paper Notes | BPUB CFO & Estrada Hinojosa |
| 6 | July 7, 2025 | Monday | Present Agenda Items to BPUB Board for the selection of a Candidate for Irrevocable Letter of Credit for Commercial Paper Notes (with Cost of Issuance estimates) and a Resolution for the authorization of an Irrevocable Letter of Credit and Reimbursement Agreement | BPUB CFO & Estrada Hinojosa |
| 7 | July 22, 2025 | Tuesday | Present Ordinance to Brownsville City Commission for the authorization of an Irrevocable Letter of Credit and Reimbursement Agreement | BPUB CFO & Estrada Hinojosa |
| 8 | July 28 - August 1, 2025 | Week of | Receive Affirmation of Ratings from Agencies | BPUB CFO & Estrada Hinojosa |
| 16 | September 4, 2025 | Thursday | Closing | BPUB CFO & Estrada Hinojosa |
| 17 | September 8, 2025 | Monday | Effective Date of Irrevocable Letter of Credit and Reimbursement Agreement | BPUB CFO & Estrada Hinojosa |

Commercial Paper Overview (Letter of Credit RFP)

Debt Overview

REVENUE BONDS OUTSTANDING

| | City of Brownsville | | Brownsville PUB | |
|---------|---------------------|---------|-----------------|----------|
| Agency | Rating | Outlook | Rating | Outlook |
| Moody's | Aa3 | Stable | A2 | Stable |
| S&P | AA+ | N/A | A- | Stable |
| Fitch | NR | - | A- | Positive |

| Brownsville PUB Debt Outstanding as of 5.20.25 | | | | | |
|--|-----------------|-----------------|-----------------|------------------|----------------|
| Series | Par Outstanding | Amount Callable | Call Date | Callable Coupons | Final Maturity |
| Util Sys Rev Ref Bds Ser 2022 | \$ 17,165,000 | \$ 17,165,000 | 9/1/2031 | 4.00-5.00% | 9/1/2051 |
| Util Sys Rev Ref Bds Taxable Ser 2022A | 35,605,000 | 35,605,000 | 9/1/2031 | 4.40-5.00% | 9/1/2037 |
| Util Sys Rev Ref Bds Ser 2020 | 52,175,000 | 45,080,000 | 9/1/2031 | 2.00-5.00% | 9/1/2050 |
| Util Sys Rev Ref Bds Taxable Ser 2020A | 57,980,000 | 57,980,000 | MW Call | 1.50-1.80% | 9/1/2031 |
| Util Sys Rev Ref Bds Ser 2018 | 5,555,000 | 1,795,000 | 9/1/2028 | 4.00-4.00% | 9/1/2033 |
| Util Sys Rev Ref Bds Ser 2016 | 21,310,000 | 14,000,000 | 9/1/2026 | 4.00-5.00% | 9/1/2033 |
| Util Sys Rev Ref Bds Ser 2015 | 45,335,000 | 41,680,000 | 9/1/2025 | 4.00-5.00% | 9/1/2045 |
| Util Sys Rev Ref Bds Ser 2013A | 18,715,000 | 18,715,000 | Current | 3.00-5.00% | 9/1/2026 |
| Util Sys Jr Lien Rev Bds Ser 2012 | 410,000 | 410,000 | Current | 3.14-3.49% | 9/1/2032 |
| Util Sys Rev Ref Bds Ser 2008* | 100,000 | 100,000 | Current | 5.00-5.00% | 9/1/2033 |
| Util Sys Rev Imp & Ref Bds Ser 2005A* | 100,000 | 100,000 | Current | 5.00-5.00% | 9/1/2031 |
| Total | \$ 254,450,000 | \$ 232,630,000 | | | |
| Outstanding Commerical Paper** | 30,000,000 | | Roll or Fix Out | | |
| Grand Total | \$ 284,450,000 | | | | |

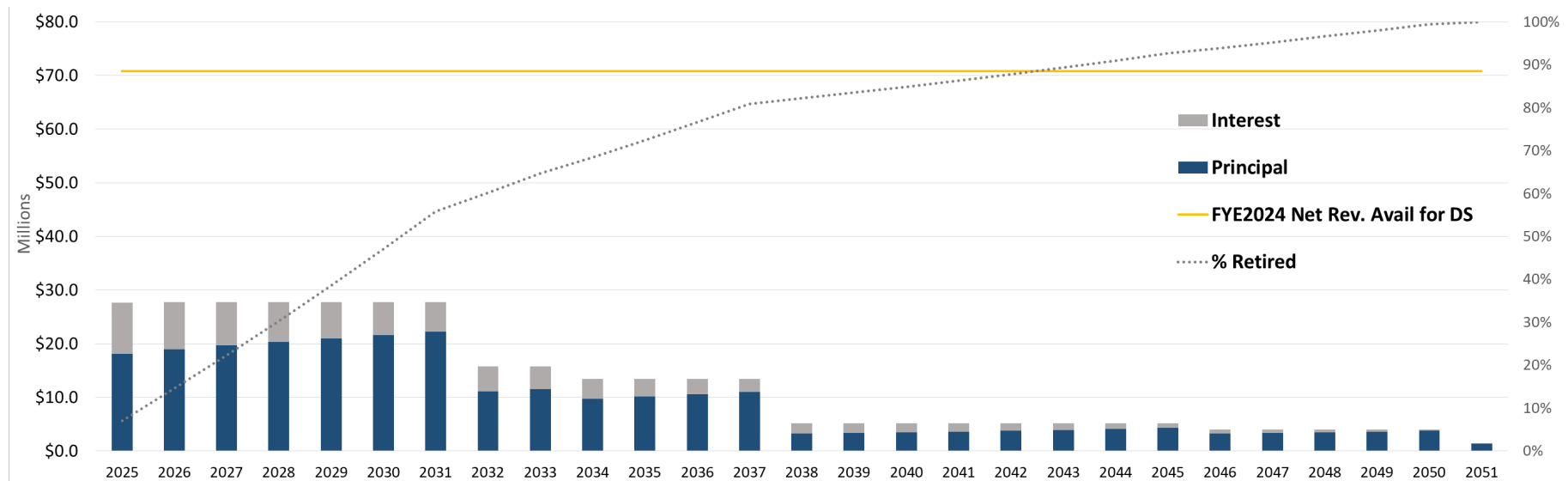
* Balance remains outstanding on 2005A and 2008 Bonds to maintain surety policy

** \$100 million of authorized commercial paper in either tax-exempt or taxable mode

☐ Refunding candidate analyzed. Subject to market conditions

DEBT AND COVERAGE OVERVIEW

| Historical Operating Results and Debt Coverage ⁽¹⁾ | | | | | |
|---|---------------|----------------|---------------|---------------|---------------|
| FYE | 2020 | 2021 | 2022 | 2023 | 2024 |
| Operating Revenues | \$221,049,976 | \$458,612,661 | \$286,333,321 | \$277,159,664 | \$243,979,037 |
| Operating Expenses | (141,472,693) | (283,585,888) | (186,847,892) | (194,526,307) | (175,565,840) |
| Non-Operating Expenses (Net) | (3,365,453) | (3,205,450) | (3,370,237) | 1,576,171 | 2,349,714 |
| Available for Debt Service | \$ 76,211,830 | \$ 171,821,323 | \$ 96,115,192 | \$ 84,209,528 | \$ 70,762,911 |
| Senior Lien Debt Service | 25,433,011 | 24,119,726 | 27,908,547 | 29,550,411 | 27,961,176 |
| Senior Coverage | 3.00x | 7.12x | 3.44x | 2.85x | 2.53x |
| Combined Debt Service(2) | 25,943,791 | 27,186,888 | 28,144,967 | 29,606,920 | 28,506,133 |
| Combined Coverage | 2.94x | 6.32x | 3.42x | 2.84x | 2.48x |



(1)Source: BPUAC ACFR and Disclosure Tables

(2) Includes Commercial Paper Interest

REFUNDING ILLUSTRATION*

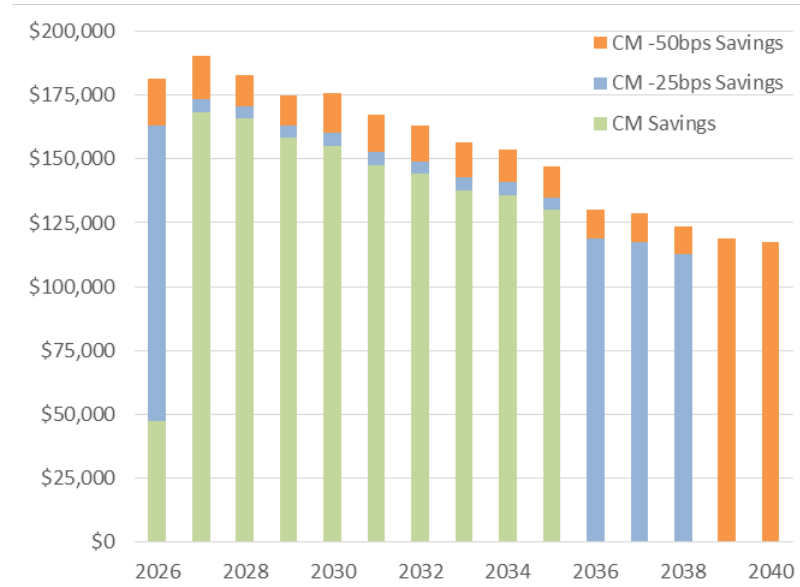
- The Series 2015 Utility Refunding Bonds will be currently callable on a tax-exempt basis 90-days prior to their 9/1/2025 call date.
- The illustration shows the refunding along with a sensitive scenario using AA Insured Rates at Current Market/-25bps/-50bps. The analysis shows more maturities are viable for refunding as rates move.
- The exclusion of certain maturities (Terms with 4.125%-4.25% Coupons) optimizes the Net Present Value (NPV) Savings. **If all candidates are included at CM Rates, the NPV (\$/%) = \$984k/2.36%**

| Total Refunding Candidates* | CM Rates | CM -25bps | CM -50bps |
|-------------------------------|---------------|---------------|---------------|
| Utility Sys Rev Ref Bds S2015 | \$ 28,360,000 | \$ 34,595,000 | \$ 36,415,000 |

*Excludes callable maturities that do not provide savings

| Refunding Summary with Sensitivity | | | |
|------------------------------------|--------------|--------------|--------------|
| Rate Assumption: | CM Rates | CM -25bps | CM -50bps |
| Delivered: | 9/2/2025 | 9/2/2025 | 9/2/2025 |
| Par Amount of Refunding Bonds: | \$26,895,000 | \$32,620,000 | \$33,955,000 |
| Par Amount of Refunded Bonds: | \$28,360,000 | \$34,595,000 | \$36,415,000 |
| True Interest Cost (TIC): | 3.354% | 3.218% | 3.084% |
| NPV Savings: | \$1,390,060 | \$1,777,361 | \$2,188,752 |
| % Savings of Refunded Bonds: | 4.901% | 5.138% | 6.011% |
| Average Annual Savings: | \$139,006 | \$136,720 | \$145,917 |
| Avg. Coupon of Refunded Bonds: | 4.812% | 4.692% | 4.613% |
| Negative Arbitrage: | -\$70,159 | -\$99,307 | -\$120,007 |

Annual Savings



*Current Market AA Insured Rates as of 5.20.2025. Preliminary, subject to change

COMMERCIAL PAPER FIX-OUT ILLUSTRATION*

| | | | | | Utility System Revenue Ref Bonds 2025 [CP] (2) | | | Refunding (3) | | | |
|--|--|--|--|--|--|--|--|---------------|------------|--|--|
| | | | | | Par: \$ 29,215,000 | | | \$1.39M/4.9% | NPV (\$/%) | | |
| | | | | | CP Takeout: \$ 30,000,000 TIC: 4.70% | | | 3.35% | TIC | | |
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Grant Management & Consulting Services Agreement Renewal

● ● ● F I N A N C E C O M M I T T E E | May 28, 2025

Jorge Santillan

Finance Manager

Finance Division

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Background

- On **March 11, 2024**, the BPUB board selected **Iparametrics, LLC** to provide Grant Management & Consulting Services. A one-year agreement between BPUB and Iparametrics commenced on **May 28, 2024**, with provisions for up to three one-year renewals. The initial year's cost was estimated at **\$70,350**, with Iparametrics expected to assist Grants staff in submitting three grant applications.
-

Grants Submitted with Iparametrics Involvement

| | Funding Agency | Agency Grant Program | Project/Application Title | Grant Request | Local Cost-Share/Match | Total Project Cost | Expected Announcement Date |
|----------------------|--|--|---|---------------|------------------------|--------------------|---|
| 1 | Department of Interior - Bureau of Reclamation (BOR) | WaterSMART Drought Response Program: Drought Resiliency Grants | SRWA New Wells for Drought Resiliency and Groundwater Reliability | \$ 8,786,139 | \$ 462,428 | \$ 9,248,567 | February 2025 No announcement as of May 13, 2025 |
| 2 | Texas Division of Emergency Management (TDEM) | Hazard Mitigation Grant Program - Hurricane Beryl DR 4798 | Water Plant II Microgrid Backup Generator | \$ 4,178,873 | \$ 1,392,958 | \$ 5,571,831 | Unknown |
| 3 | Texas Division of Emergency Management (TDEM) | Hazard Mitigation Grant Program - Hurricane Beryl DR 4798 | Water Plant II Raw Water Pumping Station Backup Generator | \$ 2,204,201 | \$ 734,734 | \$ 2,938,935 | Unknown |
| 4 | Department of Interior - Bureau of Reclamation (BOR) | WaterSMART Small-Scale Water Efficiency Projects FY24 & FY25 | Go-Green Rebate Program | \$ 125,000 | \$ 125,000 | \$ 250,000 | October 31, 2025 |
| Total Grant Requests | | | | \$ 15,294,213 | \$ 2,715,120 | \$ 18,009,333 | |

Other Services Provided

- **Compliance**– Helped create the Davis-Bacon Act compliance procedures for the WaterSMART grant-funded Advanced Metering Infrastructure (AMI) project.
- **Needs Assessment** - Conducted needs assessment meetings with various divisions.
- **Identified Potential Grant Opportunities** – Held regular meetings with grants staff to discuss potential grant opportunities.

Future Potential Grant Requests with Possible Iparametrics Involvement

| | Funding Agency | Agency Grant Program | Potential Projects | Potential Grant Request | Local Cost-Share/Match | Total Project Cost | Application Deadline |
|----------------------|---|--|---|-------------------------|------------------------|--------------------|--|
| 1 | Economic Development Administration (EDA) | Public Works and Economic Adjustment Assistance Programs | Loma Alta Substation Improvements | \$ 2,000,000 | TBD | TBD | No deadline; Rolling applications accepted |
| 2 | American Public Power Association | Demonstration of Energy & Efficiency Developments (DEED) | TBD - (AI Detection fencing at substations) | \$ 125,000 | TBD | TBD | August 15,2025 |
| 3 | Public Utility Commission of Texas | Completion Bonus Grant Program | New dispatchable electric generation - new nameplate of >100 MW | TBD | TBD | TBD | No deadline; Rolling applications accepted |
| 4 | Valley Baptist Legacy Foundation | Foundation Initiative Grant Program | Water conservation projects, park projects | \$ 500,000 | TBD | TBD | November 11,2025 |
| 5 | Meadows Foundation | Meadows Foundation Grant | Water conservation projects, park projects | \$ 500,000 | TBD | TBD | No deadline; Rolling applications accepted |
| Total Grant Requests | | | | \$ 3,125,000 | \$ - | \$ - | |

Recommendation

Staff recommends a one-year contract renewal with Iparametrics, LLC, estimated at \$70,000. The actual cost will be based on hours worked for services provided as needed.



BROWNSVILLE
PUBLIC UTILITIES BOARD





FISCAL YEAR 2025 SIX-MONTH O&M BUDGET REVIEW

● ● ● F I N A N C E C O M M I T T E E | May 28, 2025

Jorge Santillan

Finance Manager

Finance Division

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Six-Month Budget Review Process

March 31st marks the halfway point of the fiscal year. This triggers the six-month budget review that Finance coordinates to ensure that the approved O&M budget is accurate and on track.

Once all expenditures have been recorded, and the month is closed, Finance staff pulls reports of the approved budget, YTD actuals as of March 31st, percent spent, and previous year's budget and March YTD actuals for all departments.

Budgets are reviewed by Finance staff and specific accounts are identified for review based on the "percent spent" column and previous year spending trends, and then forwarded to the departments for their comments.

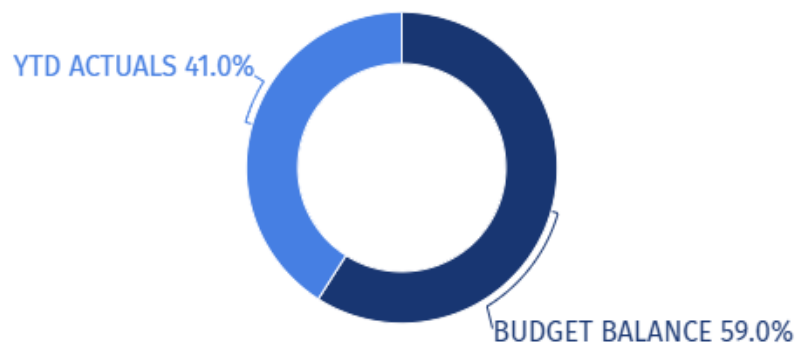
- During this process, Finance and the departments have discussions to ensure that their spending levels are on track and if adjustments need to be made as this is the time to do so.
- Interdepartmental transfers may be needed to replenish accounts that are over budget, however, sometimes the departments will identify budgeted amounts that will no longer be needed.
- Once identified, these funds are transferred to the Contingency pool so Finance can reallocate (if necessary) throughout the remainder of the fiscal year.

FY 2025 MID-YEAR O&M BUDGET SUMMARY

TOTAL O&M BUDGET
\$203M

YEAR-TO-DATE(YTD)ACTUALS / BUDGET BALANCE

\$83.2M/\$119.8M

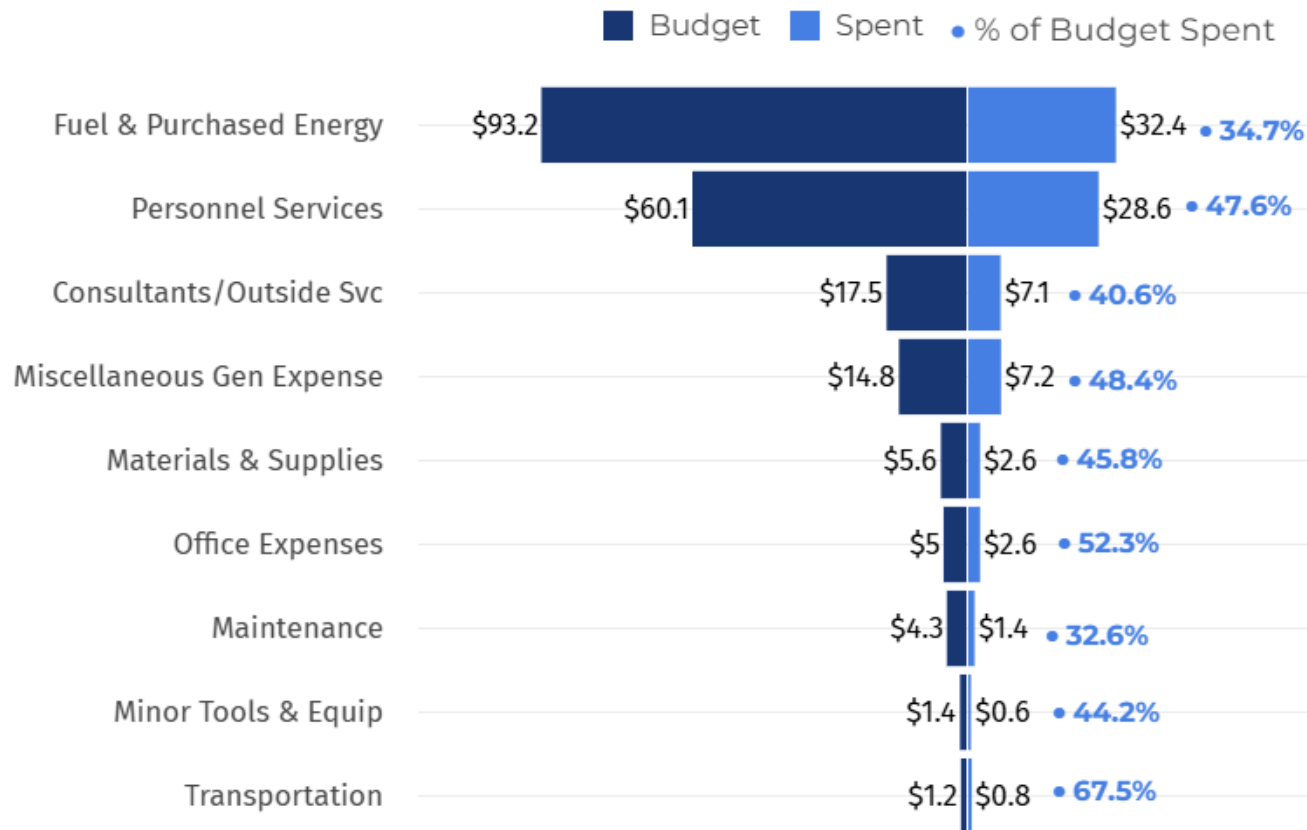


\$19.1M

OPEN PURCHASE ORDERS (COMMITMENTS)

O&M BUDGET BY ACCOUNT TYPE

In Millions



Non-Personnel O&M Spending by Division

| DIVISION | FY 2025 APPROVED BUDGET | FY 2025 YTD | PERCENT SPENT YTD |
|-------------------------------------|----------------------------|----------------------------|----------------------|
| | | ACTUALS AS OF 3/31/2025 | |
| Administrative Section | 3,555,522.40 | 1,404,574.53 | 39.5% |
| Customer & Support Svcs Division | 8,490,441.82 | 3,763,864.20 | 44.3% |
| Electrical Eng & Syst Oper Division | 864,099.71 | 111,717.22 | 12.9% |
| Electrical Operations Division | 5,389,868.21 | 2,305,335.83 | 42.8% |
| Enterprise Solutions Division | 3,894,205.50 | 1,632,226.78 | 41.9% |
| Environmental Division | 1,420,081.14 | 915,112.98 | 64.4% |
| Finance Division | 1,851,747.81 | 1,260,653.33 | 68.1% |
| General Counsel Division | 972,418.57 | 129,789.95 | 13.3% |
| General Manager Section | 698,480.41 | 213,781.53 | 30.6% |
| Human Resources Division | 378,761.15 | 175,690.31 | 46.4% |
| Operations Section | 754,100.76 | 474,259.88 | 62.9% |
| Power Supply & Market Oper Division | 2,128,661.80 | 536,326.10 | 25.2% |
| Systems Contingency | 613,383.50 | 50,757.34 | 8.3% |
| W/WW Operations Division | 9,728,935.07 | 5,162,649.85 | 53.1% |
| WWW Eng & Capital Planning Division | 1,619,861.76 | 434,936.86 | 26.9% |
| Grand Total | 42,360,569.61 | 18,571,676.69 | 43.8% |

Excludes Personnel, Fuel and Purchased Energy, & SRWA contributions.

Non-Personnel O&M Spending by Division and ORGN

| DIVISION | FY 2025 APPROVED BUDGET | FY 2025 YTD ACTUALS AS OF 3/31/2025 | PERCENT SPENT YTD |
|--|-------------------------------|---|----------------------|
| Administrative Section | 3,555,522.40 | 1,404,574.53 | 39.5% |
| 1125 Key Account Marketing | 30,146.40 | 18,495.46 | 61.4% |
| 1135 Communications & Public Relations | 425,945.00 | 186,916.40 | 43.9% |
| 1170 Digital Information Platforms | 38,921.00 | 40,710.15 | 104.6% |
| 6145 Energy Efficiency & Conservation | 361,160.00 | 157,772.12 | 43.7% |
| 7110 Administrative Office | 133,441.00 | 98,301.15 | 73.7% |
| 7160 Facility Maintenance | 2,366,065.00 | 838,366.27 | 35.4% |
| 7175 Facility Maintenance-FM511 Svc Yard | 104,200.00 | 27,083.72 | 26.0% |
| 7180 Facility Maintenance-Annex | 95,644.00 | 36,929.26 | 38.6% |
| Customer & Support Svcs Division | 8,490,441.82 | 3,763,864.20 | 44.3% |
| 1130 Customer & Support Services | 39,246.66 | 13,329.99 | 34.0% |
| 1440 Safety and Security Operations | 2,494,989.97 | 980,149.95 | 39.3% |
| 5140 Revenue Recovery | 13,185.20 | 1,636.73 | 12.4% |
| 6110 Customer Service | 78,665.00 | 25,130.07 | 31.9% |
| 6115 Collections | 422,046.00 | 262,691.30 | 62.2% |
| 6120 Billing | 664,773.93 | 312,053.92 | 46.9% |
| 6125 Call Center | 64,495.00 | 13,269.99 | 20.6% |
| 6160 Cashiers | 106,792.24 | 119,849.62 | 112.2% |
| 7120 Risk/Insurance Management | 4,606,247.82 | 2,035,752.63 | 44.2% |
| Electrical Eng & Syst Oper Division | 864,099.71 | 111,717.22 | 12.9% |
| 2110 Electrical Eng & System Operations | 4,263.00 | 1,197.51 | 28.1% |
| 2150 Energy Control Center Operations | 54,723.60 | 29,156.02 | 53.3% |
| 2410 Electric Engineering | 370,093.15 | 50,943.30 | 13.8% |
| 2420 Electrical System Planning | 435,019.96 | 30,420.39 | 7.0% |

Non-Personnel O&M Spending by Division and ORGN

| DIVISION | FY 2025 APPROVED BUDGET | FY 2025 YTD ACTUALS AS OF 3/31/2025 | PERCENT SPENT YTD |
|--|-------------------------------|---|----------------------|
| Electrical Operations Division | 5,389,868.21 | 2,305,335.83 | 42.8% |
| 1145 Electrical Operations | 3,782.50 | 1,977.68 | 52.3% |
| 2120 Substations and Relaying | 952,978.00 | 233,155.07 | 24.5% |
| 2130 Elec T&D Construction & Maintenance | 2,926,396.50 | 1,449,324.14 | 49.5% |
| 2210 Electrical Support Services | 1,295,736.00 | 533,009.39 | 41.1% |
| 2310 Electric Meter Shop | 210,975.21 | 87,869.55 | 41.6% |
| Enterprise Solutions Division | 3,894,205.50 | 1,632,226.78 | 41.9% |
| 6130 Meter Services | 48,472.89 | 16,797.95 | 34.7% |
| 6135 CIS Support | 414,488.90 | 184,228.53 | 44.4% |
| 6150 Meter Reading | 50,190.00 | 39,497.72 | 78.7% |
| 7130 Enterprise Solutions | 59,119.50 | 8,940.90 | 15.1% |
| 7131 IT Hardware, Cyber, & Network Mgmnt | 2,432,746.78 | 1,082,461.16 | 44.5% |
| 7132 IT Solutions and Project Management | 6,135.00 | 15.00 | 0.2% |
| 7133 IT Applications Support | 292,300.00 | 17,966.68 | 6.1% |
| 7134 AMI Support | 70,484.16 | 784.54 | 1.1% |
| 7135 Geographic Information Systems | 113,885.00 | 77,727.05 | 68.3% |
| 7190 Supv Control & Data Acq (SCADA) | 406,383.27 | 203,807.25 | 50.2% |
| Environmental Division | 1,420,081.14 | 915,112.98 | 64.4% |
| 1410 Environmental Services | 462,534.50 | 408,479.72 | 88.3% |
| 1420 Environmental Compliance | 379,990.00 | 308,966.41 | 81.3% |
| 1422 Analytical Lab | 398,343.70 | 150,604.52 | 37.8% |
| 1430 Pre-treatment | 179,212.94 | 47,062.33 | 26.3% |



Non-Personnel O&M Spending by Division and ORGN

| DIVISION | FY 2025 APPROVED BUDGET | FY 2025 YTD ACTUALS AS OF 3/31/2025 | PERCENT SPENT YTD |
|--|-------------------------------|---|----------------------|
| Finance Division | 1,851,747.81 | 1,260,653.33 | 68.1% |
| 5105 Finance Office | 24,075.00 | 5,374.02 | 22.3% |
| 5110 Finance | 378,896.00 | 226,975.76 | 59.9% |
| 5115 Financial Services | 74,785.00 | 28,801.75 | 38.5% |
| 5120 Accounting and Treasury | 30,775.00 | 5,363.50 | 17.4% |
| 5130 Purchasing | 56,048.00 | 26,183.97 | 46.7% |
| 7150 Fleet Management | 1,096,666.81 | 876,070.30 | 79.9% |
| 7170 Warehouse | 190,502.00 | 91,884.03 | 48.2% |
| General Counsel Division | 972,418.57 | 129,789.95 | 13.3% |
| 1115 Legal Services | 660,554.57 | 56,144.99 | 8.5% |
| 1120 Internal Audit | 8,706.00 | 3,601.12 | 41.4% |
| 1165 Records Management | 195,594.00 | 40,679.47 | 20.8% |
| 4210 NERC Compliance | 39,474.00 | 14,344.88 | 36.3% |
| 7125 Real Estate | 68,090.00 | 15,019.49 | 22.1% |
| General Manager Section | 698,480.41 | 213,781.53 | 30.6% |
| 1110 General Manager | 126,021.00 | 141,627.83 | 112.4% |
| 1150 Board of Directors | 572,459.41 | 72,153.70 | 12.6% |
| Human Resources Division | 378,761.15 | 175,690.31 | 46.4% |
| 1140 Training and Organizational Develop | 108,886.00 | 37,854.46 | 34.8% |
| 7140 Human Resources | 37,045.51 | 17,462.32 | 47.1% |
| 7145 Talent Acquisition and Staffing | 35,590.00 | 66,074.55 | 185.7% |
| 7155 Compensation & Benefits | 197,239.64 | 54,298.98 | 27.5% |

Non-Personnel O&M Spending by Division and ORGN

| DIVISION | FY 2025 APPROVED BUDGET | FY 2025 YTD ACTUALS AS OF 3/31/2025 | PERCENT SPENT YTD |
|--|-------------------------------|---|----------------------|
| Operations Section | 754,100.76 | 474,259.88 | 62.9% |
| 4105 Operations Office | 142,810.76 | 48,565.13 | 34.0% |
| 4110 Energy Risk Management | 611,290.00 | 425,694.75 | 69.6% |
| Power Supply & Market Oper Division | 2,128,661.80 | 536,326.10 | 25.2% |
| 2215 Power Supply & Market Operations | 6,325.00 | 140.02 | 2.2% |
| 2220 Power Production | 2,093,680.30 | 532,396.08 | 25.4% |
| 4220 Fuel & Purchased Energy Supply | 28,656.50 | 3,790.00 | 13.2% |
| Systems Contingency | 613,383.50 | 50,757.34 | 8.3% |
| 9110 Company-wide Expenses | 613,383.50 | 50,757.34 | 8.3% |
| W/WW Operations Division | 9,728,935.07 | 5,162,649.85 | 53.1% |
| 1435 Cross Connection Control | 210,938.00 | 6,500.41 | 3.1% |
| 3120 Water Plant I | 1,691,097.00 | 694,185.54 | 41.0% |
| 3130 Water Plant II | 1,624,152.50 | 733,962.88 | 45.2% |
| 3145 W/WW Plant Maintenance | 291,866.40 | 99,363.56 | 34.0% |
| 3150 W/WW Operations & Construction | 1,393,036.10 | 963,990.45 | 69.2% |
| 3155 W/WW Operations & Maintenance | 751,243.18 | 486,105.70 | 64.7% |
| 3160 Potable Water Transport Services | 19,825.80 | 2,113.49 | 10.7% |
| 3210 South Wastewater Treatment Plant | 1,419,762.60 | 821,883.34 | 57.9% |
| 3220 Robindale Wastewater Treatment Plnt | 1,398,377.40 | 689,450.26 | 49.3% |
| 3225 W/WW Sludge Management | 27,750.00 | 20,846.23 | 75.1% |
| 3230 Wastewater Lift Stations | 891,490.79 | 641,822.24 | 72.0% |
| 4310 W/WW Operations | 9,395.30 | 2,425.75 | 25.8% |


Non-Personnel O&M Spending by Division and ORGN

| DIVISION  | FY 2025 APPROVED BUDGET | FY 2025 YTD ACTUALS AS OF 3/31/2025 | PERCENT SPENT YTD |
|--|-------------------------------|---|----------------------|
| | | | |
|  WWW Eng & Capital Planning Division | 1,619,861.76 | 434,936.86 | 26.9% |
| 3110 W/WW Engineering & Capital Planning | 61,204.80 | 152,174.74 | 248.6% |
| 3135 Resaca Maintenance | 954,166.00 | 133,221.07 | 14.0% |
| 3140 Raw Water Supply | 240,451.08 | 120,824.48 | 50.2% |
| 3310 Water & Wastewater Engineering | 292,529.00 | 15,495.73 | 5.3% |
| 3315 W/WW Project Development | 27,321.60 | 10,667.53 | 39.0% |
| 4115 Asset Management & CIP Delivery | 44,189.28 | 2,553.31 | 5.8% |
| Grand Total | 42,360,569.61 | 18,571,676.69 | 43.8% |

Fuel & Purchased Energy by Account

| ACCOUNT | FY 2025 APPROVED BUDGET | FY 2025 YTD ACTUALS AS OF 3/31/2025 | PERCENT SPENT YTD |
|--|----------------------------|---|----------------------|
| 7701 Fuel - Natural gas - Silas Ray | 2,000,000.00 | 584,437.62 | 29.2% |
| 7702 Fuel - Natural Gas - Hidalgo Energy | 10,000,000.00 | 4,465,497.63 | 44.7% |
| 7704 Fuel - TETCO/Hinshaw Pipeline | 1,000,000.00 | 396,431.68 | 39.6% |
| 7708 Fuel-Natural Gas Tranp-Silas Ray | 200,000.00 | 36,915.84 | 18.5% |
| 7709 Fuel - Gas Hedging Settlements | 3,000,000.00 | 247,907.35 | 8.3% |
| 7714 Pchp - Wind Resources | 4,000,000.00 | 1,326,093.50 | 33.2% |
| 7720 Pchp - Resource Imbalance | 10,000,000.00 | 2,936,335.87 | 29.4% |
| 7721 Pchp - Economy power | 15,000,000.00 | 3,040,263.69 | 20.3% |
| 7724 Pchp - Fixed Energy - AEP PPA | 12,000,000.00 | 6,920,811.93 | 57.7% |
| 7726 Pchp - Bilateral Energy Expns-Gas | 10,000.00 | - | 0.0% |
| 7727 Pchp - Bilateral Energy-Gas Transp | 1,000.00 | - | 0.0% |
| 7729 Pchp - TCOS (Wheeling) | 9,500,000.00 | 4,588,643.38 | 48.3% |
| 7732 Pchp - Hidalgo Fixed Operation Fee | 5,000,000.00 | 2,170,226.43 | 43.4% |
| 7733 Pchp - Bilateral Ancillary Services | 3,500,000.00 | 283,960.42 | 8.1% |
| 7735 Pchp - Regulatory and Contractual | 100,000.00 | 4,985.00 | 5.0% |
| 7736 Pchp - QSE Charges | 425,000.00 | 211,128.18 | 49.7% |
| 7737 Pchp - Ercot Charges | 3,500,000.00 | 837,029.43 | 23.9% |
| 7738 Pchp - CSC Congestion Cost (CSCBE) | 3,500,000.00 | (2,312,533.71) | -66.1% |
| 7740 Power marketing services | 500,000.00 | 78,217.77 | 15.6% |
| 7750 Pchp - Real Time Energy - Wind | 6,000,000.00 | 2,972,676.85 | 49.5% |
| 7751 Pchp - Reliability Unit Cmt Exp-Gas | 100,000.00 | - | 0.0% |
| 7752 Pchp - Reliab Unit Cmt - Gas Transp | 10,000.00 | - | 0.0% |
| 7753 Pchp - Day Ahead Energy Exp-Gas | 500,000.00 | 47,884.22 | 9.6% |
| 7754 Pchp - Day Ahead Energy-Gas Transp | 50,000.00 | 11,381.48 | 22.8% |
| 7755 Pchp - Real Time Energy Exp-Gas | 3,500,000.00 | 2,667,950.34 | 76.2% |
| 7756 Pchp - Real Time Energy-Gas Transp | 350,000.00 | 364,672.81 | 104.2% |
| 7757 Pchp - Real Time Energy - AEP PPA | 2,000,000.00 | 502,639.25 | 25.1% |
| 7760 Pchp - Day Ahead Energy-Wind | 200,000.00 | - | 0.0% |
| 7761 Pchp - Energy Sales Net Offset | (2,721,000.00) | - | 0.0% |
| Grand Total | 93,225,000.00 | 32,383,556.96 | 34.7% |

Personnel O&M Spending by Account

| ACCOUNT  | FY 2025 APPROVED | FY 2025 YTD ACTUALS AS | PERCENT SPENT |
|---|----------------------|------------------------|---------------|
| | BUDGET | OF 3/31/2025 | YTD |
| 6101 Supervision | 11,016,101.94 | 4,966,467.68 | 45.1% |
| 6105 Administrative Staff | 7,048,135.30 | 3,089,098.42 | 43.8% |
| 6110 Clerical staff | 4,044,961.44 | 1,863,364.77 | 46.1% |
| 6115 Operational staff | 15,488,109.63 | 7,165,462.13 | 46.3% |
| 6120 Part-time staff | 300,000.00 | 101,494.86 | 33.8% |
| 6125 Recognition Awards | 7,500.00 | 15,090.00 | 201.2% |
| 6130 Overtime | 2,444,716.68 | 1,323,525.13 | 54.1% |
| 6201 T.M.R.S. | 7,150,954.03 | 3,810,365.10 | 53.3% |
| 6205 F.I.C.A. | 2,346,894.54 | 1,101,385.55 | 46.9% |
| 6210 Medicare | 548,870.48 | 263,256.96 | 48.0% |
| 6214 Dental Insurance | 349,180.99 | 148,653.80 | 42.6% |
| 6215 Hospitalization insurance | 8,711,508.27 | 3,732,862.13 | 42.8% |
| 6220 Life Insurance | 42,618.67 | 15,264.16 | 35.8% |
| 6221 Long Term Disability Insurance | 74,902.95 | 32,534.92 | 43.4% |
| 6225 Workers Compensation | 946,328.22 | 476,247.97 | 50.3% |
| 6230 Vacation leave | 459,552.09 | 60,702.99 | 13.2% |
| 6235 Sick leave | 505,615.15 | 267,854.76 | 53.0% |
| 6240 Educational assistance | 1,900.00 | 3,478.99 | 183.1% |
| 6242 Auto Benefits | 120,000.66 | 59,423.41 | 49.5% |
| 6243 Telephone Benefits | 15,121.08 | 7,431.30 | 49.1% |
| 6250 Miscellaneous personnel benefits | 961,681.41 | 82,509.23 | 8.6% |
| 6260 Vacancy Savings | (2,519,079.19) | - | 0.0% |
| 6270 Retention Plan Budget | 50,000.00 | - | 0.0% |
| Grand Total | 60,115,574.34 | 28,586,474.26 | 47.6% |

Non-Personnel O&M Funds Reallocated to the Budget Contingency Pool

| Division/Orgn | Transfers to Contingency |
|--|--------------------------|
| Power Supply & Market Oper Division | (548,944.00) |
| 2220 Power Production | (548,944.00) |
| W/WW Operations Division | (44,360.00) |
| 3130 Water Plant II | (44,360.00) |
| Total | (593,304.00) |

Questions?





FY 2026 BUDGET CALENDAR

● ● ● F I N A N C E C O M M I T T E E | May 28, 2025

Jorge Santillan

Finance Manager

Finance Division

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FY 2026 BUDGET PROCESS TIMETABLE

| May | | | | | | | June | | | | | | | July | | | | | | | August | | | | | | | September | | | | | | |
|-----|----|----|----|----|----|----|------|----|----|----|----|----|----|------|----|----|----|----|----|----|--------|----|----|----|----|----|----|-----------|----|----|----|----|----|----|
| S | M | T | W | T | F | S | S | M | T | W | T | F | S | S | M | T | W | T | F | S | S | M | T | W | T | F | S | S | M | T | W | T | F | S |
| | | | | 1 | 2 | 3 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | | | 1 | 2 | 3 | 4 | 5 | | | | | | 1 | 2 | | 1 | 2 | 3 | 4 | 5 | 6 |
| 4 | 5 | 6 | 7 | 8 | 9 | 10 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| 18 | 19 | 20 | 21 | 22 | 23 | 24 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 21 | 22 | 23 | 24 | 25 | 26 | 27 |
| 25 | 26 | 27 | 28 | 29 | 30 | 31 | 29 | 30 | | | | | | 27 | 28 | 29 | 30 | 31 | | | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 28 | 29 | 30 | | | | |
| | | | | | | | | | | | | | | | | | | | | | 31 | | | | | | | | | | | | | |

Board Meeting
 Holiday

MAY

| DATE | TASK | ACTION RESPONSIBILITY |
|-----------------|--|-----------------------|
| May 26-30, 2025 | Establish BPUB Budget Teams (Vehicle/Heavy & Support Equipment and Computers, Furniture & Other Equipment) | Finance Manager |
| May 28, 2025 | Present Budget Process Timetable to Finance Committee | Finance Manager |

JUNE

| DATE | TASK | ACTION RESPONSIBILITY |
|---------------|---|-------------------------|
| June 2, 2025 | Present Budget Process Timetable to the Board | Finance Manager |
| June 2, 2025 | BUDGET KICKOFF - Distribution of FY 2026 Budget Instructions, Forms for Equipment Requests and Projects | Financial Planning Team |
| June 2, 2025 | Open Budget Program for User Data Entry | Financial Planning Team |
| June 13, 2025 | Close Budget Program data entry access | Financial Planning Team |
| June 24, 2025 | Equipment Request Forms & Project Request Forms due | All Departments |
| June 27, 2025 | Send Equipment Requests to respective BPUB Budget Teams (Vehicle/Heavy & Support Equipment and Computer, Furniture & Other Equipment) for recommendations | Financial Planning Team |

FY 2026 BUDGET PROCESS TIMETABLE

| May | | | | | | | June | | | | | | | July | | | | | | | August | | | | | | | September | | | | | | |
|-----|----|----|----|----|----|----|------|----|----|----|----|----|----|------|----|----|----|----|----|----|--------|----|----|----|----|----|----|-----------|----|----|----|----|----|----|
| S | M | T | W | T | F | S | S | M | T | W | T | F | S | S | M | T | W | T | F | S | S | M | T | W | T | F | S | S | M | T | W | T | F | S |
| | | | | 1 | 2 | 3 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | | | 1 | 2 | 3 | 4 | 5 | | | | | | 1 | 2 | | 1 | 2 | 3 | 4 | 5 | 6 |
| 4 | 5 | 6 | 7 | 8 | 9 | 10 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| 18 | 19 | 20 | 21 | 22 | 23 | 24 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 21 | 22 | 23 | 24 | 25 | 26 | 27 |
| 25 | 26 | 27 | 28 | 29 | 30 | 31 | 29 | 30 | | | | | | 27 | 28 | 29 | 30 | 31 | | | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 28 | 29 | 30 | | | | |
| | | | | | | | | | | | | | | | | | | | | | 31 | | | | | | | | | | | | | |

Board Meeting
 Holiday

| JULY | DATE | TASK | ACTION RESPONSIBILITY |
|------|-----------------------|--|-------------------------|
| | July 11, 2025 | Budget Teams (Vehicle/Heavy & Support Equipment and Computer, Furniture & Other Equipment) recommendations due | Teams |
| | July 18, 2025 | First DRAFT of O&M budget complete | Financial Planning Team |
| | July 21 - 25, 2025 | Distribute first DRAFT of budget and meet with Executive Team | Director of Finance |
| | July 21 - 25, 2025 | Executive Team, Directors and Finance balance O&M Budget | CFO |
| | July 28 - Aug 1, 2025 | Directors, Managers and Finance Balance First Draft of CIP Budget | Financial Planning Team |

| AUGUST | DATE | TASK | ACTION RESPONSIBILITY |
|--------|----------------------|--|-------------------------------|
| | August 4, 2025 | Distribute Performance Measures | Financial Planning Team |
| | August 6, 2025 | Present Draft Budget to Finance Committee | CFO |
| | August 11, 2025 | Present Draft Budget to Full Board | CFO |
| | August 11 - 15, 2025 | Executive Team, Directors and Finance balance CIP Budget | CFO & Financial Planning Team |
| | August 15, 2025 | Department Performance Measures due | All Departments |
| | August 18 - 22, 2025 | Individual Board Member O&M and CIP Budget Briefings | CFO & Financial Planning Team |

FY 2026 BUDGET PROCESS TIMETABLE

| May | | | | | | | June | | | | | | | July | | | | | | | August | | | | | | | September | | | | | | |
|---|----|----|----|----|----|----|------|----|----|----|----|----|----|------|----|----|----|----|----|----|--------|----|----|----|----|----|----|-----------|----|----|----|----|----|----|
| S | M | T | W | T | F | S | S | M | T | W | T | F | S | S | M | T | W | T | F | S | S | M | T | W | T | F | S | S | M | T | W | T | F | S |
| | | | | 1 | 2 | 3 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | | | 1 | 2 | 3 | 4 | 5 | | | | | | 1 | 2 | | 1 | 2 | 3 | 4 | 5 | 6 |
| 4 | 5 | 6 | 7 | 8 | 9 | 10 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| 18 | 19 | 20 | 21 | 22 | 23 | 24 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 21 | 22 | 23 | 24 | 25 | 26 | 27 |
| 25 | 26 | 27 | 28 | 29 | 30 | 31 | 29 | 30 | | | | | | 27 | 28 | 29 | 30 | 31 | | | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 28 | 29 | 30 | | | | |
| | | | | | | | | | | | | | | | | | | | | | 31 | | | | | | | | | | | | | |
| <div><div></div> Board Meeting</div> <div><div></div> Holiday</div> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| SEPTEMBER | DATE | | TASK | ACTION RESPONSIBILITY |
|-----------|-------------------|---|------|-----------------------|
| | September 3, 2025 | Present Draft Budget in a Board Workshop | | CFO |
| | September 8, 2025 | Present Fiscal Year 2026 Budget to the Board for consideration and approval | | CFO |



BPUB Vehicle Lease Program

● ● ● F I N A N C E C O M M I T T E E | Wednesday, May 28, 2025

Jose A. Cuellar

Fleet Services Manager

Fleet Management

A decorative graphic at the bottom of the slide consists of several overlapping, wavy blue shapes that create a sense of movement and depth, extending across the entire width of the page.

Summary

The objective of the BPUB Fleet Management department is to improve the performance of its fleet, reduce cost and downtime while improving fleet reliability and functionality through enhancing fleet practices.

Vehicle Replacement Schedule

GSA suggested vehicle replacement schedule:

| | |
|--------------------------------|--|
| Passenger vehicles | Replace 5 years or 60, 000 miles |
| Light Duty Trucks (gas/diesel) | Replace 7-8 year or 65,000 to 150,000 miles |
| Heavy Duty Trucks | Replace 10-12 years or 100,000 to 250,000 miles |

Benefits of a Vehicle Lease Program

☐ Safety

Newest vehicles offer the latest safety technology available such as automatic emergency braking, lane departure warning, and blind spot monitoring

☐ Lower Upfront Costs

Requires lower initial payment compared to purchasing the vehicle, which can free up capital for other expenses

☐ Resale Value

Proper maintenance can preserve the vehicles resale value

☐ Efficiency

Minimizing vehicle downtime allows for continued operations

☐ Maintenance Cost Savings

With a full maintenance program, routine maintenance or unexpected repairs will be covered

☐ End-of-Lease Option

This option allows BPUB the flexibility to return the vehicle, lease a new one, or purchase the vehicle at a predetermined price

Benefits of an inclusive Full Maintenance Program


- Monthly cost is fixed for the term of the vehicle lease
- Coverage is available for up to 100,000 miles
- Covers all manufacturer recommended preventive maintenance services
 - (oil changes, tune-ups, fluids, belts, hoses, etc.)
- Covers all unexpected repairs (not related to damage or neglect)
 - (engine, transmission, battery, etc.)
- 24/7 roadside assistance and towing is available
- Local maintenance service and repair locations within Brownsville
- Automated Preventive Maintenance notifications for BPUB Program Administrators

Pros vs Cons of a Lease

PROS

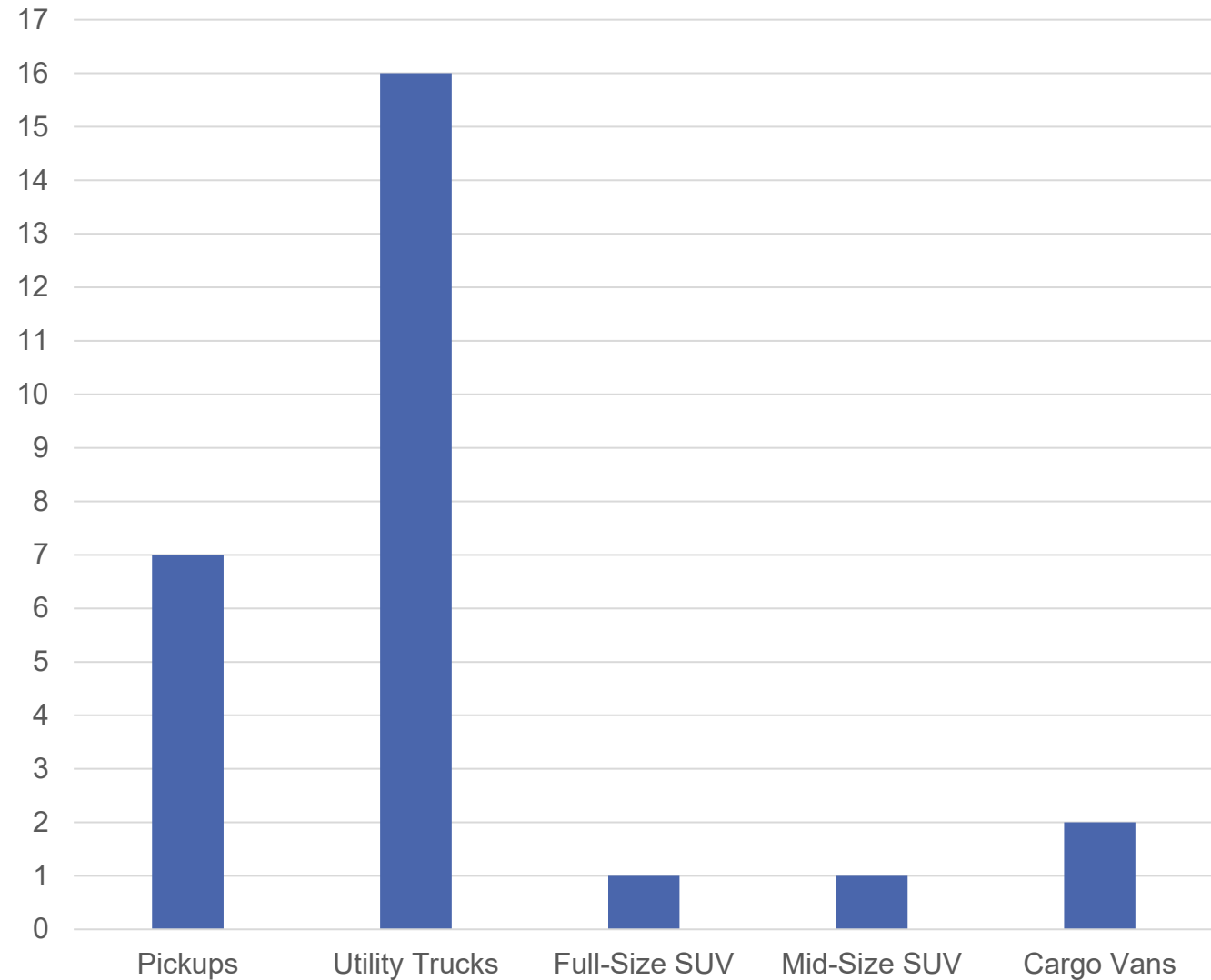
- New vehicles upgrades
- “Key-turn” ready when vehicles are received
- Monthly lease payments
- Maintenance and repair coverage is included
- Buyout option at the end-of-lease

CONS

- No vehicle ownership
 - Customization/upfitting restrictions
 - Potential higher long-term costs
 - Maintenance costs will increase as time progresses
 - Additional costs for damages sustained to vehicles
- 

Vehicle Type

27 Vehicles approved for replacement in FY 2024 & FY 2025



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CIP Funding Allocation

Approved funding for vehicle replacements (light duty pickups, service trucks, SUV's, and cargo vans)

❑ FY 2024 CIP Vehicle Approved Funds (18 vehicles)

- \$1,158,750

❑ FY 2025 CIP Vehicle Approved Funds (9 vehicles)

- \$912,827

Total allocated and available funds

➤ **\$2,071,577**



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Procurement Summary

☐ Brownsville PUB Vehicle Lease Program

- P072-24

☐ Dates Advertised

- August 31, 2024
- September 7, 2024

☐ Vendor Identification Strategy

- Nine (9) vendors were contacted

☐ Proposals opened September 19, 2024

- Zero (0) vendors responded

☐ Brownsville PUB Vehicle Lease Program

- P017-25

☐ Dates Advertised

- January 11, 2025
- January 18, 2025

☐ Vendor Identification Strategy

- Eight (8) vendors were contacted

☐ Proposals opened January 30, 2025

- One (1) vendor responded

Enterprise Fleet Management

Factory Order Bank Schedules

- Toyota – April 10, 2025
- Chrysler – May 23, 2025
- Chevrolet – May 29, 2025
- Ford – August 26, 2025
- Ram – December 31, 2025

** Deadlines to order 2025 year models direct from factory.*



Cost Benefit Analysis – 3 Year Lease

| 3 Year Lease Option | Lease Option | Purchase Option | Difference |
|--|--------------|-----------------|--------------|
| Price | \$ 1,335,715 | \$ 1,383,994 | \$ (48,279) |
| | | | |
| | Lease Option | Purchase Option | Difference |
| Purchase/Down Payment | \$ - | \$ 1,383,994 | |
| Upfront Costs | \$ 25,393 | \$ - | |
| Annual Lease Payment | \$ 333,792 | \$ - | |
| Additional Annual Full Maintenance Program Payment | \$ 16,153 | \$ - | |
| Insurance costs | \$ 37,572 | \$ 12,126 | |
| Maintenance Costs & Repairs | \$ - | \$ 16,153 | |
| Service Charge Due at Lease Termination | \$ 13,365 | \$ - | |
| | | | |
| Total One-Time and Annual Costs | \$ 426,275 | \$ 1,412,273 | \$ (985,998) |
| | | | |
| 3 Year Costs | \$ 1,201,309 | \$ 1,468,831 | \$ (267,522) |
| | | | |
| Resale Value/BPUB Benefit | \$ - | \$ 608,238 | \$ 608,238 |
| Auctioneer's Commission at 5% | \$ - | \$ (30,412) | \$ (30,412) |
| | | | |
| Net 3 Year Costs | \$ 1,201,309 | \$ 891,005 | \$ 310,304 |
| | | | |
| Estimated Book Value at End of Lease | \$ 608,238 | \$ 608,238 | |
| | | | |

Cost Benefit Analysis – 5 Year Lease

| 5 Year Lease Option | Lease Option | Purchase Option | Difference |
|--|--------------|-----------------|----------------|
| Price | \$ 1,336,537 | \$ 1,391,730 | \$ (55,193) |
| | | | |
| | Lease Option | Purchase Option | Difference |
| Purchase/Down Payment | \$ - | \$ 1,391,730 | |
| Upfront Costs | \$ 24,693 | \$ - | |
| Annual Lease Payment | \$ 299,408 | \$ - | |
| Additional Annual Full Maintenance Program Payment | \$ 17,977 | \$ - | |
| Insurance costs | \$ 37,572 | \$ 12,126 | |
| Maintenance Costs & Repairs | \$ - | \$ 17,977 | |
| Service Charge Due at Lease Termination | \$ 13,365 | \$ - | |
| | | | |
| Total One-Time and Annual Costs | \$ 393,015 | \$ 1,421,833 | \$ (1,028,818) |
| | | | |
| 5 Year Costs | \$ 1,812,843 | \$ 1,542,245 | \$ 270,598 |
| | | | |
| Resale Value/BPUB Benefit | \$ - | \$ 212,021 | \$ 212,021 |
| Auctioneer's Commission at 5% | | \$ (10,601) | \$ (10,601) |
| | | | |
| Net 5 Year Costs | \$ 1,812,843 | \$ 1,340,825 | \$ 472,018 |
| | | | |
| Estimated Book Value at End of Lease | \$ 212,021 | \$ 212,021 | |
| | | | |



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PUBLIC UTILITIES BOARD

Questions?

JOSE A. CUELLAR, FLEET SERVICES MANAGER



External Audit Services

REVIEW OF RESPONSES TO REQUEST FOR PROPOSALS P039-25

● ● ● F I N A N C E C O M M I T T E E | May 28, 2025

George Rangel

Acting Director of Finance

Finance

A decorative graphic at the bottom of the slide consisting of several overlapping, wavy blue shapes that create a sense of movement and depth.

Agenda

- Request for Proposals and Respondents
- History
- Government Finance Officers Association (GFOA) Recommendation
- Advantages of Utility Experience
- Responding Firm Profiles
- Pros and Cons
- Team Recommendation



Request for Proposals and Respondents

History

- P039-25 closed on April 23, 2025
 - 11 Vendors were invited
 - Three respondents:
 - Baker Tilly US LLP
 - Burton McCumber & Longoria, LLP
 - Carr, Riggs & Ingram, LLC

Selection Criteria

1. Audit Approach & Methodology
2. Cost
3. References & Past Performance
4. Understanding of Audit Requirements
5. Experience and Expertise
6. Available Resources & Timeliness



History of BPUB External Auditors

| Year Ended September 30, | External Audit Firm |
|-----------------------------|--|
| 2024 | Burton McCumber & Longoria, LLP |
| 2023 | Burton McCumber & Longoria, LLP |
| 2022 | Burton McCumber & Longoria, LLP |
| 2021 | Baker Tilly US LLP |
| 2020 | Baker Tilly US LLP |
| 2019 | Baker Tilly US LLP |
| 2018 | Carr, Riggs, & Ingram, LLC |
| 2017 | Carr, Riggs, & Ingram, LLC |
| 2016 | Carr, Riggs, & Ingram, LLC <i>(formerly Long Chilton, LLP)</i> |
| 2015 | Long Chilton, LLP |



Recommendations from External Regulating Agencies



BEST PRACTICES

Audit Procurement

Select services that include a broad scope of financial presentations and perform their audits in accordance with the Generally Accepted Government Auditing Standards. Governments should enter into multiyear agreements and undertake a full-scale competitive selection process.

- Governmental entities should enter into multiyear agreements of at least five years in duration when obtaining the services of independent auditors. Such multiyear agreements can take a variety of different forms (e.g., a series of single-year contracts), consistent with applicable legal requirements. Such agreements allow for greater continuity and help to minimize the potential for disruption in connection with the independent audit. Multiyear agreements can also help to reduce audit costs by allowing auditors to recover certain "startup" costs over several years, rather than over a single year.

Source: [Audit Procurement \(gfoa.org\)](https://www.gfoa.org)



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Advantages of a Public Accounting Firm with Utility Accounting Knowledge

A utility specialized audit team ensures you have a quality audit performed efficiently and timely by:

- Preparing a tailored audit approach that aligns with your organizational risk profile based on the firm's experience auditing utility organizations
- Ability to review and audit BPUB's complex transactions at the audit team level with minimal consultation required
- Quickly and accurately respond to technical questions from management throughout the year
- Draw from experience and provide BPUB relevant examples from Large Public Power Council members
- No need for management team to train firm staff on the utility industry or your operations
- Assist management with implementation of GASB standards and provide example note disclosures used by other utility clients
- Provide thought leadership specific to the utility industry including articles, webinars and advanced public accounting instructors
- Provide examples and whitepapers on how your peers account for similar complex transactions
- Provide insights into rate recovery seen throughout the industry
- Access to consultants and other areas of energy consulting – such as renewable energy, Department of Energy and other grant reporting and construction project audits



Responding Firms

| General Info | Baker Tilly US, LLP | Burton McCumber & Longoria, LLP | Carr, Riggs & Ingram, LLC |
|--------------------------------------|---------------------|---------------------------------|---------------------------|
| Number of Offices | 50+ | 2 | 70 |
| Number of Employees | 6,700 | 82 | 2,000 |
| Location | Austin | Brownsville | Harlingen |
| Utility Industry Customers | 1,600 | 1 | 7 |
| National Ranking | 10th Largest Firm | N/A | 25th |
| Utility Customer References Provided | 4 | 1 | 0 |
| Staff Assigned to Audit | | | |
| Principal | 2 | N/A | N/A |
| Director | 1 | N/A | N/A |
| Partners | N/A | 3 | 4 |
| Senior Managers | 2 | 1 | 1 |
| Senior Associate | N/A | N/A | 1 |
| Senior and Staff Accountants | N/A | 2 | 2 |
| Timeline | July - January | July - February | July - February |
| Estimated Number of Hours | 435 | 785 | 520 |
| Cost | | | |
| B PUB/SRWA | \$85,000 | \$75,500 | \$67,500 |
| Single Audit (if required) | \$11,000 | \$6,500 | 7500 |



Pros and Cons of Responding Firms

Baker Tilly US, LLP

Pros

- 10th largest accounting firm in the US
- Over 1,600 utility clients
- Unlimited resources
- Ability to meet timeline
- Familiarity with BPUB
- Ability to work remotely without complications or delay of service

Cons

- Higher net price

Burton McCumber & Longoria, LLP

Pros

- Local firm
- Ability to meet timeline
- Familiarity with BPUB
- Mid price point

Cons

- Limited resources
- BPUB is the firm's only experience with utility clients

Carr, Riggs & Ingram, LLC

Pros

- Local firm
- 25th top firm in the US
- Ability to meet timeline
- Familiarity with BPUB
- Lowest net price

Cons

- Did not provide any utility references



Team Recommendation

- It is the recommendation of the RFP Review Team to award Baker Tilly US, LLP a contract to provide external audit services for BPUB.

RFP Review Team

Miguel A. Perez, CFO

George Rangel, Acting Finance Director

Tricia Ayers, Controller

Jorge Santillan, Finance Manager

Hugo Lopez, Purchasing Administrator



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Adjournment
