



Audit Committee Meeting

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Call Open Meeting To Order



Public Comments



1. Presentation and Discussion of Audit Reports From Fiscal Year 2024/2025

a. Audit Reports With No Findings

Opinion: Key internal controls are satisfactory.

- Customer & Support Services
- Unannounced Cash Count 2nd
- Unannounced Cash Count 3rd

b. Audit Reports With Findings

Opinion: Key internal controls are satisfactory and/or need improvement.

- Purchasing (1)
- Warehouse (9)
- Wastewater Lift Stations (3)

c. Six Month Follow-up Recommendations Implemented

- Accounting & Treasury – Petty Cash Count #2
- Energy Risk Management

d. Six Month Follow-up Recommendations In Progress

- Customer Service

Customer Service Follow-up

Objective: To report status of management's responses to audit issued July 2024.

Status: Out of the four recommendations, three have been implemented, and one is still in progress.

Implemented:

- Policy, Procedure & Work Instructions
- Non-Cash Deposits*
- Record Retention Process

In Progress:

- Commercial Accounts with Zero Deposits





2. Presentation and Discussion of Fiscal Year 2024/2025 Annual Audit Plan Status Update



3. Presentation and Discussion of Audit Committee Charter Update



Closed Meeting



Reconvene Open Meeting



4. Discussion and Possible Recommendation on Closed Meeting Items



5. Consideration and/or Request for Future Agenda Items



Questions



Adjournment
