

## **Audit Committee Meeting**

JANUARY 30,2025



## Call Open Meeting To Order



#### **Public Comments**



## 1. Presentation and Discussion of Audit Reports From Fiscal Year 2023/2024

### a. Audit Reports With No Findings

**Opinion:** Key internal controls are satisfactory.

- Accounting & Treasury Accounts Payable
- Accounting & Treasury Bank Reconciliation
- Unannounced Cash Count 7<sup>th</sup> & 8<sup>th</sup>

1/30/2025



## b. Audit Reports With Findings

**Opinion:** Key internal controls are satisfactory and/or need improvement.

- Accounting & Treasury Corporate Credit Card (4)
- Accounting & Treasury Petty Cash 2<sup>nd</sup> (1)
- Facility Maintenance FM 511 Service Yard (5)
- Electric Transmission & Distribution C&M New Connections (8)
- Energy Risk Management (1)
- Human Resources (3)
- Legal Services Contracts (5)
- Procurement Cards (6)
- Real Estate (4)
- Safety & Security Operations (4)
- Warehouse Annual Inventory Count (2)
- Water & Wastewater Engineering (7)
- Water & Wastewater Project Development (9)



#### c. Six Month Follow-up Recommendations In Progress

- Facility Maintenance Administration Building
- Fleet Management

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Resaca Maintenance



# Facility Maintenance – Administration Building Follow-up

**Objective:** To report status of management's responses to audit issued January 2024.

Status: All recommendations are still in progress.

#### **In Progress**:

- Policies, Procedures & Work Instructions
- Destruction of Records
- Key Inventory & Distribution Process



### Fleet Management Follow-up

Objective: To report status of management's responses to audit issued March 2024.

Status: Nine recommendations are implemented, and four are still in progress.

#### **Implemented:**

- Capital Assets
- Asset Works Work Order
- Preventive Maintenance
- Priority Report
- State Inspection & License Registration Process
- Vehicle Inspections
- Fuel Inventory Management
- Inventory Controls
- Liability Insurance

#### **In Progress:**

- Procedures & Work Instructions
- Job Descriptions
- Vehicle Inspections Module Project
- Invoice Reconciliation



#### Resaca Maintenance – Follow-up

**Objective:** To report status of management's responses to audit issued January 2024.

**Status:** Three recommendations are implemented, and one is still in progress.

#### **Implemented:**

- Work Instructions
- Preventive Maintenance Program
- Inventory Controls

#### **In Progress**:

Job Descriptions





## 2. Presentation and Discussion of Audit Reports for Fiscal Year 2024/2025

## a. Audit Reports With No Findings

**Opinion:** Key internal controls are satisfactory.

- Accounting & Treasury Investments
- Finance

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- Potable Water Transport Services
- Unannounced Cash Count 1st
- Water & Wastewater Engineering & Capital Planning
- Water & Wastewater Sludge Management



## b. Audit Reports With Findings

**Opinion:** Key internal controls are satisfactory and/or need improvement.

• Revenue Recovery (3)

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#### c. Six Month Follow-up Recommendations Implemented

- Accounting & Treasury Training & Travel
- Collections



#### d. Six Month Follow-up Recommendations in Progress

- Electric Meter Shop
- Energy Efficiency & Conservation
- Talent Acquisition & Staffing



### **Electric Meter Shop Follow-up**

**Objective:** To report status of management's responses to audit issued April 2024.

**Status:** Three recommendations are implemented, and one is still in progress.

#### **Implemented**:

- Barrel Lock Key Process
- Bench Meter Testing
- Inventory Controls

#### In Progress:

Work Instructions



# **Energy Efficiency & Conservation Follow-up**

**Objective:** To report status of management's responses to audit issued April 2024.

**Status:** Two recommendations are implemented, and one is still in progress.

#### **Implemented**:

- Contract Management
- Records Retention Process

#### **In Progress**:

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Policy, Procedures & Work Instructions



# Talent Acquisition & Staffing Follow-up

**Objective:** To report status of management's responses to audit issued April 2024.

**Status:** One recommendation is implemented, and one is still in progress.

#### **Implemented**:

Job Description Maintenance

#### **In Progress:**

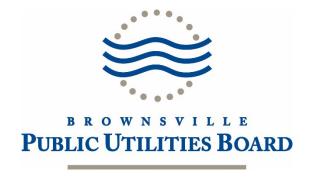
Procedures & Work Instructions



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## **Closed Meeting**



## Reconvene Open Meeting



# 3. Discussion and Possible Recommendation on Closed Meeting Items



## 4. Consideration and/or Request for Future Agenda Items



#### Questions



## Adjournment