



Board of Directors Meeting

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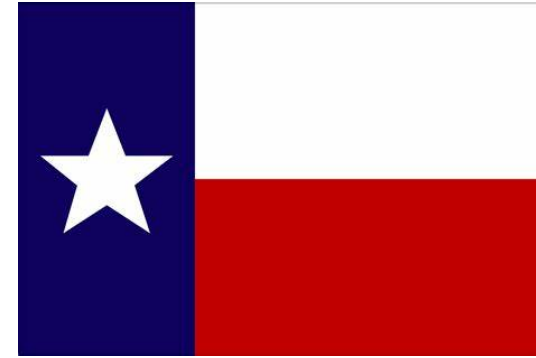
Confirmation of a Quorum

Pledge of Allegiance to the United States



I pledge allegiance to the flag of the
United States of America and to the
Republic for which it stands, one Nation
under God, indivisible, with liberty and
justice for all.

Texas Pledge



Honor the Texas flag, I pledge allegiance
to thee, Texas, one state under God,
one and indivisible.



BROWNSVILLE
PUBLIC UTILITIES BOARD



Workshop or Public Hearing(s)

Consent Agenda Items

1. Approval of Board Minutes of the February 15, 2024 Regular Meeting
2. Consideration and Possible Action to Ratify and Approve Board Travel in Accordance with the Statement of Policy for Travel by Members of the Board of Directors of the Brownsville Public Utilities Board -Marilyn D. Gilbert
3. Consideration and Possible Action to Amend the Brownsville Public Utilities Board Deposit and Credit Policy -Estrella Solorzano
4. Consideration and Possible Action to Amend the Brownsville Public Utilities Board Safety Hazard Complaint Policy -Estrella Solorzano
5. Consideration and Possible Action for Bid Award for Water Meter Box Lids for all the AMI Project -Diane Solitaire
6. Consideration and Possible Action to Approve the Purchase of Brownsville Public Utilities Board Employee Workwear -Diane Solitaire



Consent Agenda Items

7. Consideration and Possible Action to Amend the Brownsville Public Utilities Board Accounts Receivable Policy -Jorge Santillan
8. Consideration and Possible Action to Approve the Rental of Portable Diesel Generators for Hurricane Preparedness and for Year-Round Back-up Power for Water Plants No. 1 and No. 2, and Southmost Regional Water Authority -Eddy Hernandez
9. Consideration and Approval of Integration Services of the Customer Information System to the Meter Data Management System for the Advanced Metering Infrastructure Project -Eddy Hernandez
10. Consideration and Possible Action to Approve the Professional Engineering Services Contract with Half Associates, Inc. for the Resaca de la Guerra Phase I Restoration and Bureau of Reclamation Grant Application Project -Marie C. Leal
11. Consideration and Possible Action to Approve the Purchase of a Vertical Mixed Flow Waste Pump and Motor for Water Treatment Plant No. 1 -Jaime Estrada
12. Discussion and Possible Action to Select a Firm to Provide Services Needed to Update the Brownsville Public Utilities Board Integrated Resource Plan -Lina Alvarez





Items for Individual Consideration

General Manager's Report

- a) Board Calendar—Marilyn D. Gilbert
- b) Industry and BPUB Updates—Marilyn D. Gilbert

Board Calendar

May 2024

Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

June 2024

Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

Monthly Scheduled Meetings

May 6 SRWA Board Meeting
 May 13 BPUB Board Meeting
 May 15 PUBCAP Meeting

Jun 3 SRWA Board Meeting
 Jun 3 BPUB Board Meeting
 Jun (TBD) PUBCAP Meeting

Jul 1 SRWA Board Meeting
 Jul 8 BPUB Board Meeting
 Jul 17 PUBCAP Meeting

Other Events

May 17 BPUB Spring Water Systems
 Community Tour
 Jun 9-12 APPA National Conference,
 San Diego, CA
 Jul 21-24 TPPA Annual Meeting, Austin,
 TX
 July 23-24 APPA Policy Makers Council
 Meeting, Washington, DC

July 2024

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

BPUB Holidays (BPUB Offices Closed)

May 27 Memorial Day
 Jun 19 Emancipation Day
 Jul 4-5 Independence Day



BROWNSVILLE
 PUBLIC UTILITIES BOARD



Public Comments



Consideration and Action on Items Pulled Out of Consent

Staff Reports and Presentations to the Board

- a. Financial Report -Miguel Perez
- b. Engineering and Legal Fees Monthly Expenses -Monica Cavazos
- c. Year-to-Date Capital Expenditures -Monica Cavazos
- d. City of Brownsville Capital Work Orders Report -Monica Cavazos
- e. Quarterly Investment Report -Jorge Santillan
- f. 2024 Project SHARE Recipients -Miguel Collis
- g. Drought Update -Guadalupe Garcia
- h. Advanced Metering Infrastructure Update -Eddy Hernandez
- i. Human Resources Report -Dr. Emilia Guerra
- j. Update on SpaceX -Mark Dombroski





Financial Performance Report as of March 31, 2024

MAY 13, 2024

● ● ● B O A R D O F D I R E C T O R S M E E T I N G

Fiscal Year 2024 Financial Performance

As of March 31, 2024

Executive Summary



Flow of Funds: Adjusted Gross Revenues came in higher than budgeted due to reduced fuel and energy costs. YTD, \$5.9M has been generated to fund capital improvement projects. Debt Service Coverage is at 2.55x, well above the 1.25x minimum.



BPUB's **Average Bill** is slightly higher than the average MOU bill but significantly lower than the average IOU bill for 1000 kwh.



CIP Spending is at \$14M YTD, which is 15.2% of the FY 2024 approved plan.



Personnel and Non-Personnel expenses came in lower than budgeted primarily due to current vacancies and timing issues.



COB Cash Transfer was slightly higher than budgeted due to an increase in adjusted gross revenues.



FPEC has generated an over-recovery of \$5.69M as of March 31. This will be used to offset future market uncertainty.



All **Key Financial Metrics** are currently in compliance.



Fiscal Year 2024 Financial Performance
As of March 31, 2024
Statement of Revenues, Expenses, and Changes in Net Position



	FY 2024 MAR 2024 YTD	FY 2023 MAR 2023 YTD
1 Operating Revenues	\$ 98,274,826	\$ 109,609,743
2 Less: Operating Expenses	90,050,519	92,177,186
3 Operating Income	8,224,307	17,432,557
4 Net nonoperating revenues (expenses)	(7,239,645)	(9,236,566)
5 Income (loss) before capital contributions	984,662	8,195,991
6 Capital contributions	3,847,833	3,178,095
7 Change in net position	4,832,495	11,374,086
8 Net position at beginning of fiscal year	452,609,182	445,310,943
9 Net position at end of period	\$ 457,441,677	\$ 456,685,029

Notes:

1. Excludes Southmost Regional Water Authority (a component unit of the BPUB)

2. The large variance in FY 24 vs FY23 Operating Revenues is primarily due to the Board approved use of additional rate stabilization funds in FY24.

Fiscal Year 2024 Financial Performance

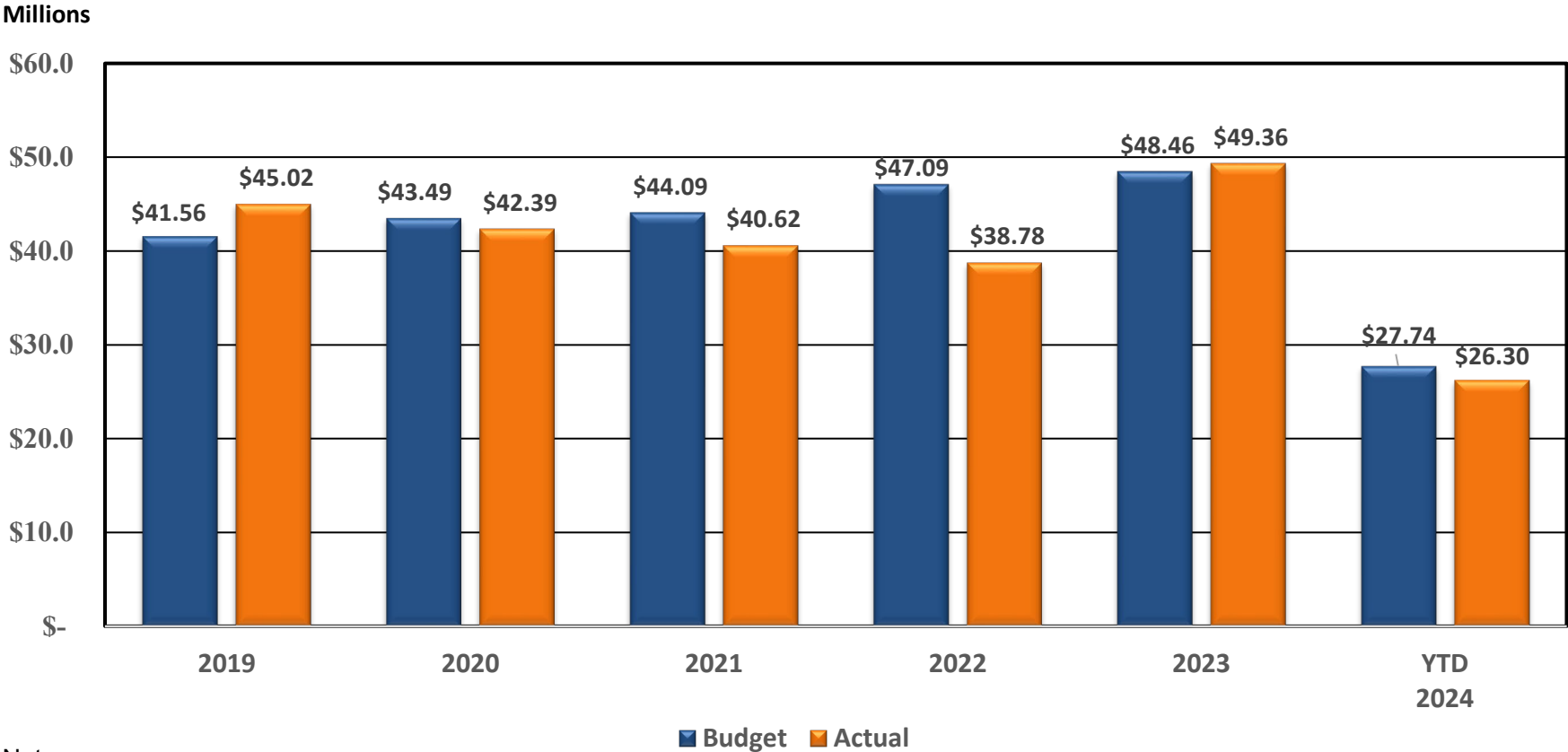
As of March 31, 2024

Summary of Revenues & Expenses (Flow of Funds)



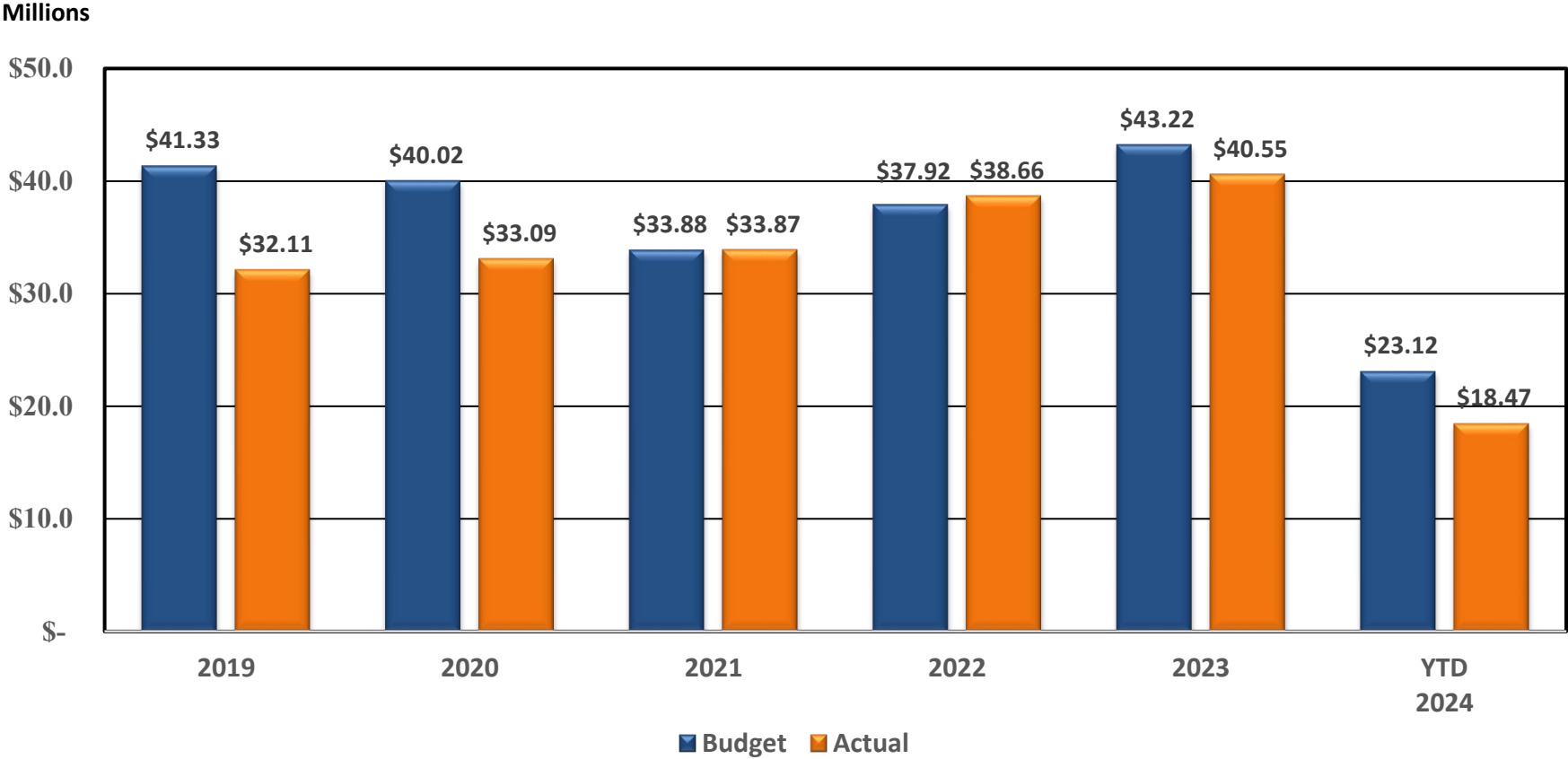
		MARCH 2024		
		YTD BUDGET	YTD ACTUAL	VARIANCE
1	Operating Revenues	\$ 119,023,793	\$ 101,732,817	\$ (17,290,976)
2	Other Revenues	10,731,260	13,738,101	3,006,841
3	Gross Revenues	129,755,053	115,470,918	(14,284,135)
4	Less: Fuel and SRWA	50,988,869	34,322,195	(16,666,674)
5	Adjusted Gross Revenues	78,766,184	81,148,723	2,382,539
6	Less: Other Requirements (O&M, Non-Oper, Debt Svc)	65,852,357	59,074,231	(6,778,126)
7	Balance Available After Requirements	12,913,826	19,071,330	9,165,459
8	Transfer to COB Net of COB Usage	4,868,664	5,111,710	243,046
9	Balance Available for Transfers Out	8,045,162	13,959,620	5,914,458
10	Less: Transfers Out for CIP	8,045,162	8,045,165	3
11	Improvement Fund Replenishment	-	5,914,456	5,914,456
12	Total Transfers	\$ 8,045,162	\$ 13,959,621	\$ 5,914,459
13	Debt Service Coverage Ratio	1.89 x	2.55 x	

Fiscal Year 2024 Financial Performance
As of March 31, 2024
O&M Expenses - Personnel
Budget vs. Actuals

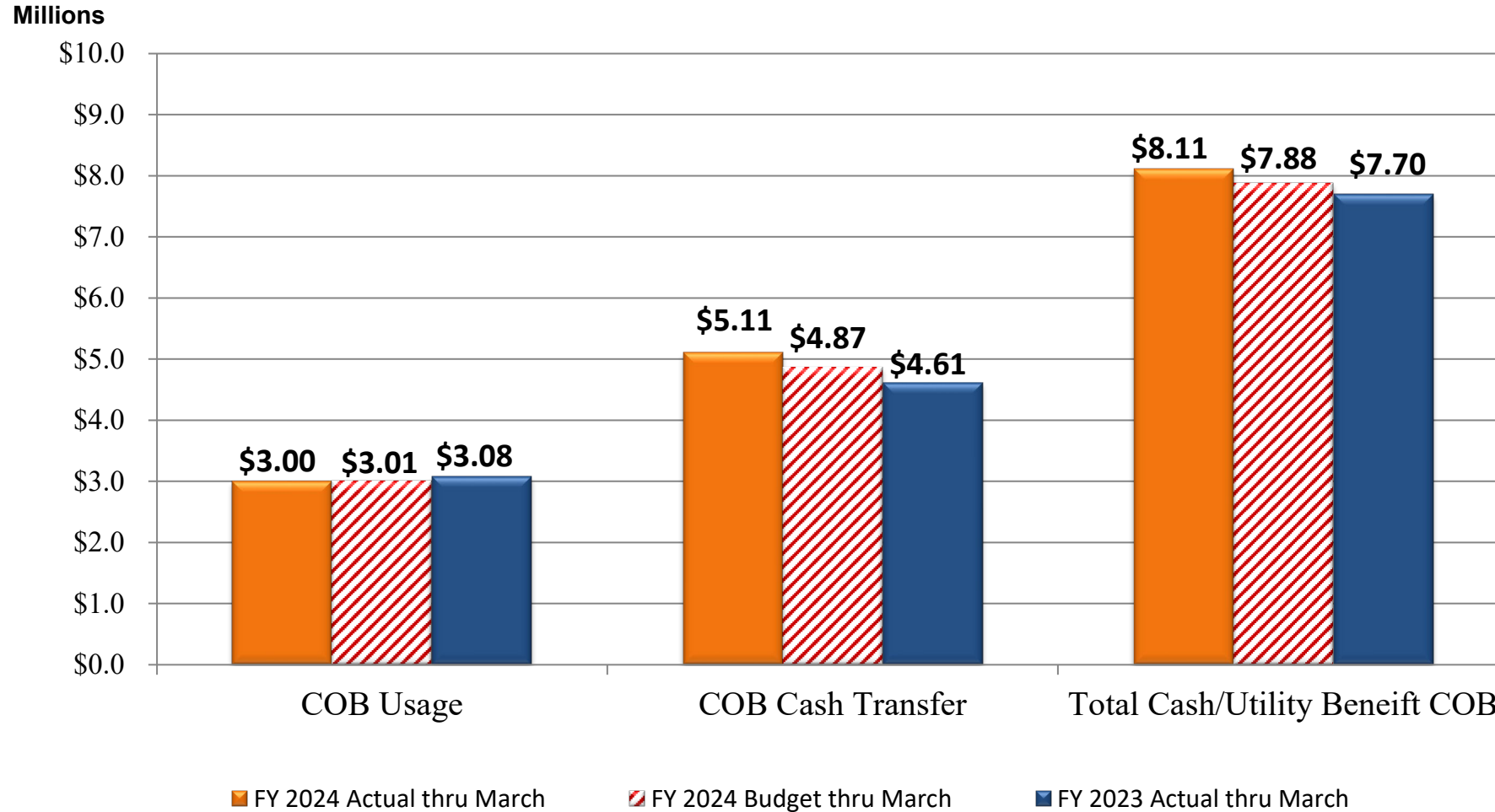


- Notes:
- YTD personnel actuals are below budget primarily due to current vacancies of approximately 52 positions (8.3% of approved positions for BPUB vs the budgeted 5%).
 - The large variance in FY 2022 is attributed to the budgeted MAG study that wasn't fully implemented until early FY 2023.

Fiscal Year 2024 Financial Performance
As of March 31, 2024
O&M Expenses – Non-Personnel
Budget vs. Actuals



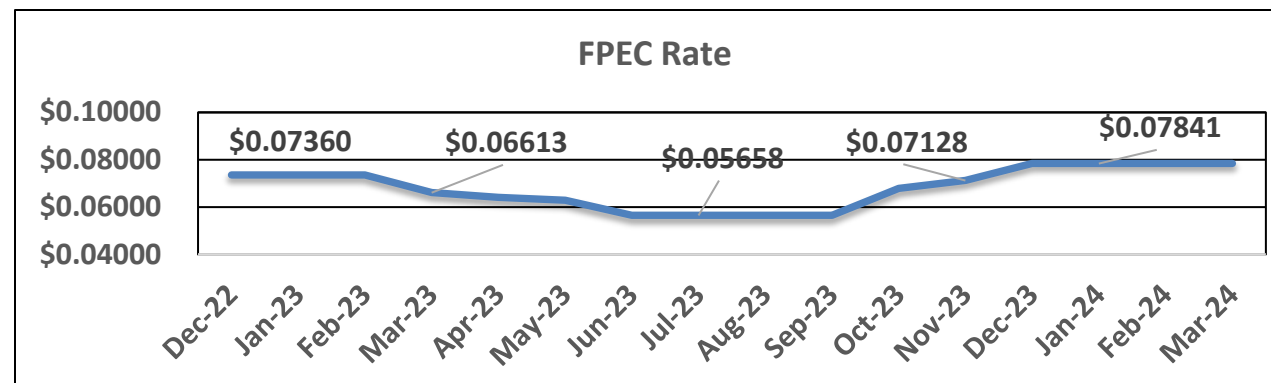
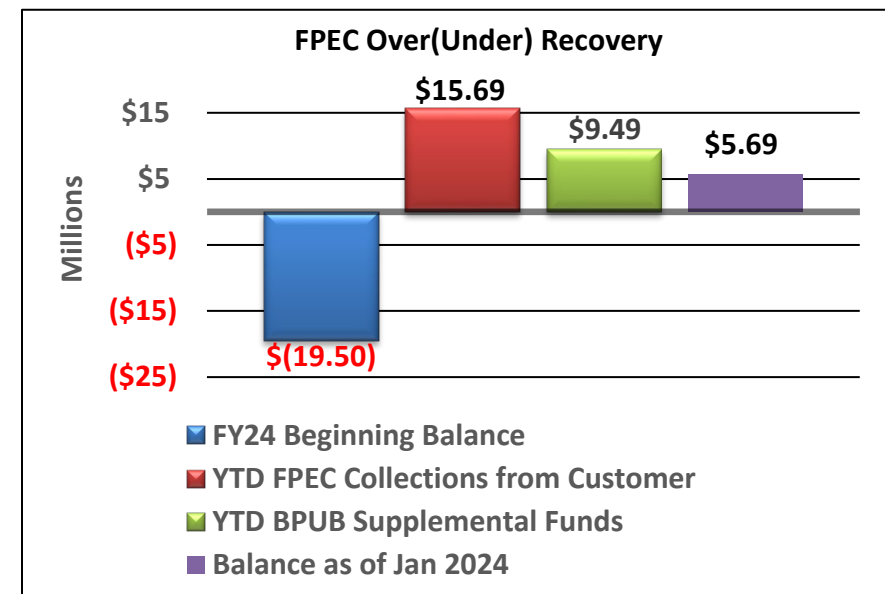
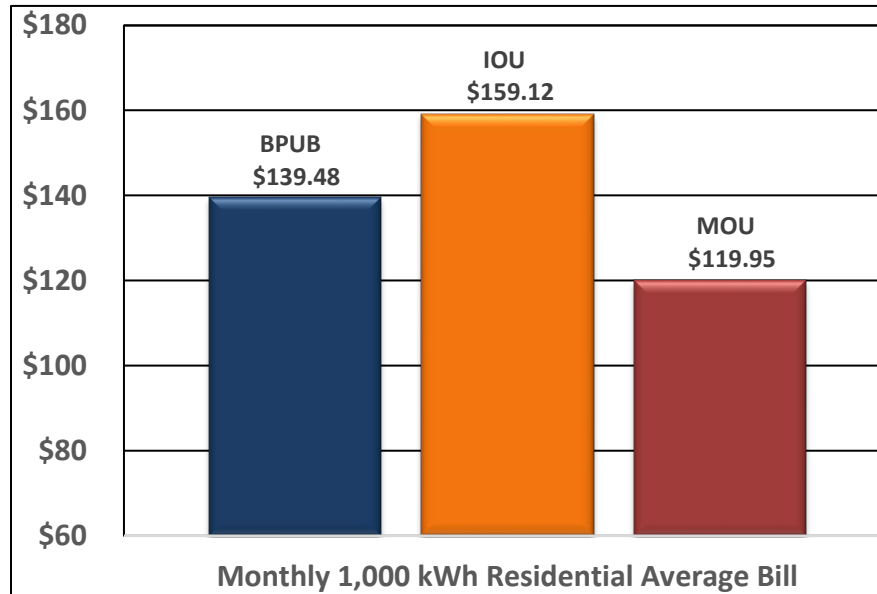
Fiscal Year 2024 Financial Performance As of March 31, 2024 City of Brownsville Transfer Summary



Fiscal Year 2024 Financial Performance

As of March 31, 2024

Average Electric Bill and Fuel and Purchased Energy Charge (FPEC)



Fiscal Year 2024 Financial Performance

Capital Improvement Plan

Budget vs. Actual



FY 2024 CIP SPENDING AS OF MARCH 31, 2024

LINE REF.	PROJECT STATUS OR DEPENDENCIES	APPROVED PLAN	YTD ACTUAL	PROJECT BALANCE	COMPLETION PERCENTAGE
1	Customer Connections	\$ 5,858,549	\$ 2,696,319	\$ 3,162,230	46.02%
2	Grant Funded	14,056,900	459,421	13,597,479	3.27%
3	Heavy Equipment and Vehicles	5,242,504	440,635	4,801,869	8.41%
4	Hidalgo Energy Center	6,286,814	1,464,611	4,822,203	23.30%
5	In Design	13,398,380	638,843	12,759,537	4.77%
6	Out for Bids	7,636,500	1,054,991	6,581,509	13.82%
7	Proposed Projects	2,104,416	-	2,104,416	0.00%
8	Resaca Fee Funded Equipment	1,420,867	-	1,420,867	0.00%
9	Routine Activities	1,878,686	1,744,675	134,011	92.87%
10	Under Construction	24,205,783	2,994,279	21,211,504	12.37%
11	Utility Relocations	9,627,966	2,488,648	7,139,318	25.85%
12	Grand Total	\$ 91,717,365	\$ 13,982,422	\$ 77,734,943	15.25%

FY 2024 CIP Plan

Funding Source	Amount	% of Total
Pay as You Go	\$ 36,580,832	39.88%
Future Debt	35,867,539	39.11%
Grants	14,056,900	15.33%
Impact Fees	3,791,227	4.13%
Resaca Fees	1,420,867	1.55%
TOTAL	\$ 91,717,365	100.00%

CAPITAL SPENDING FIVE-YEAR HISTORY

DESCRIPTION	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Approved Budget	\$ 81,483,958	\$ 108,350,813	\$ 90,795,286	\$ 98,169,572	\$ 92,133,995
Electric	\$ 12,306,415	\$ 9,726,915	\$ 10,932,832	\$ 12,766,187	\$ 16,239,713
General	16,837,901	16,557,173	16,641,320	2,596,943	1,033,971
Water	2,156,801	4,197,824	4,653,944	8,325,458	5,362,216
Wastewater	6,744,855	2,884,550	4,084,570	6,976,183	6,116,850
Total Expenditures	\$ 38,045,972	\$ 33,366,462	\$ 36,312,666	\$ 30,664,771	\$ 28,752,750
YTD % Incurred	46.7%	30.8%	40.0%	31.2%	31.2%

Fiscal Year 2024 Financial Performance

As of March 31, 2024

Key Financial Metrics



Debt Service Coverage Ratio Per Bond Covenant ~ 1.25x Actual thru March ~ 2.55x	Outstanding Debt BPUB ~ \$272,035,000 Annual Debt Service ~ \$28,884,265	Debt to Capitalization Ratio * Municipal Utility Median ~ 38% BPUB FY 2023 ~ 40%
Days Cash on Hand Industry Standard ~ 180 days BPUB ~ 372 days	Bond Ratings Moody's ~ A2/Outlook Stable Fitch ~ A-/Outlook Stable S&P ~ A-/Outlook Stable	All Reserves Fully Funded Capital Improvement Reserve \$15,000,205 Debt Service Reserves – Junior and Senior Liens (Net of Surety Policies) \$15,144,378 Operating Cash Reserve \$17,001,515

Fiscal Year 2024 Financial Performance

As of March 31, 2024

Customer Receivable Metrics



CUSTOMER RECEIVABLES AGING REPORT

	Current	Past Due 30 Days	Past due 60 Days	Past due 90 Days	Total
Value in Dollars	\$ 12,640,583	\$ 1,064,550	\$ 150,580	\$ 189,371	\$ 14,045,083
% of Total Receivables	90.0%	7.6%	1.1%	1.3%	100%
Number of Accounts	28,213	7,549	1,983	699	38,444

FISCAL YEAR 2024 UTILITY ASSISTANCE

MONTH	NUMBER OF ACCOUNTS	TOTAL ASSISTANCE RECEIVED
October-23	347	\$ 152,411.42
November-23	527	\$ 126,292.66
December-23	310	\$ 32,940.27
January-24	134	\$ 85,897.81
February-24	14	\$ 14,044.04
March-24	104	\$ 126,456.31
YTD Totals		\$ 538,042.51

AVERAGE CUSTOMER RECEIVABLES COLLECTION PERIOD

FISCAL YEAR	DAYS
FY 2024 YTD	19.01
FY 2023	20.08
FY 2022	20.07
FY 2021	21.77
FY 2020	24.25
FY 2019	24.64

Glossary of Terms



Bond Ratings – A measure of the quality and safety of a bond, based on the issuer’s financial condition; more specifically, an evaluation from a rating service indicating the likelihood that a debt issuer will be able to meet scheduled interest and principal repayments. Typically, AAA is the highest (best), and D is the lowest (worst). The Brownsville PUB is maintaining an “A2”, as rated by Moody’s, an “A-” as rated by Standard & Poor’s, and an “A-” as rated by Fitch Ratings. “A” ratings denote expectations of low credit risk and a strong capacity for payment of financial commitments.

Capital Improvement Plan (CIP) – A plan that lays out the financing, location, and timing for capital improvement projects over several years.

Debt to Capitalization Ratio – Indicates a utility funds a greater portion of capital needs on a pay-as-you-go basis and has capacity for additional borrowing for future needs.

Debt Service Coverage Ratio – Formula that measures a firm’s available cash flow to pay current debt obligations. The ratio is calculated by dividing net operating revenues by debt service, including principal and interest.

Fuel & Purchased Energy Charge (FPEC) – An electric cost adjustment is the mechanism that tracks and passes through to customers the actual cost of purchased fuel or purchased electricity. The Brownsville PUB meets on a monthly basis to make FPEC adjustments if actual costs vary from forecasted prices. Adjustments can be decreased or increased.

Improvement Fund CIP Funding – Deposit account used for meeting any capital improvements to the System.

Improvement Fund Replenishment – Deposit of any funds remaining after all debt requirements have been made.

Improvement Reserve Fund - Reserve account for future CIP projects. The goal is to establish reserves of \$15,000,000, as required by Bond Ordinance covenants.

IOU (Investor-Owned Utility) – A company that provides utility services that are privately run and own their infrastructure and equipment.

MOU (Municipally-Owned Utility) – A non-profit utility provider that is owned and operated by the municipality it serves.

Operating Reserve Funds – Reserve amount of not less than two months of budgeted O&M expenses (\$17,000,000 minimum) for the current fiscal year.

Operating Revenues – Gross Revenues with respect to any period, after deducting the O&M expenses.

Other Non-Operating Expenses – Miscellaneous expenses, debt discounts/expenses and other interest expenses.

Other Non-Operating Revenues – Revenues consisting of TCI – Pole Rental charges, miscellaneous income and billing discounts.

Other Revenues – Revenues consisting of other sales, forfeited discounts (penalties), connection and service charges and TCOS charges.

PAY-AS-YOU-GO – The principle or practice of financing expenditures with surplus funds that are currently available rather than borrowed.

Surety Policy - A financial guaranty insurance policy that insures payment of principal of and interest on Bonds that is issued simultaneously with the delivery of the Bonds

ADDITIONAL INFORMATION

Statement of Revenues, Expenses, and Changes in Net Position*

As of March 31, 2024



	March 2024	FY 2024 YTD
Operating Revenues:		
1. Sales and Service Charges	\$ 12,785,087	\$ 83,903,321
2. Fuel Collection	6,484,457	42,559,782
3. Fuel (over) Under Billings	(2,182,783)	(15,692,650)
4. Less rate stabilization	-	(9,492,464)
5. Less utilities service to the City of Brownsville, Texas	(472,448)	(3,003,163)
6. Total Operating Revenues	<u>16,614,313</u>	<u>98,274,826</u>
Operating Expenses:		
7. Purchased power and fuel	4,301,676	26,867,135
8. Personnel services	4,228,277	26,297,070
9. Materials and supplies	535,658	3,923,215
10. Repairs and maintenance	258,411	1,645,041
11. Contractual and other services	2,734,330	16,724,622
12. Depreciation	2,334,198	14,593,436
13. Total Operating Expenses	<u>14,392,550</u>	<u>90,050,519</u>
14. Operating Income (Loss)	<u>2,221,763</u>	<u>8,224,307</u>

Statement of Revenues, Expenses, and Changes in Net Position*

As of March 31, 2024 - continued



	March 2024	FY 2024 YTD
Non-Operating Revenues (Expenses):		
15. SRWA other water supply	(604,811)	(3,628,868)
16. Investment and interest income	1,204,428	6,391,649
17. Operating grant revenue	10,912	199,245
18. Interest expense	(924,071)	(5,518,982)
19. Other	478,664	852,224
20. Gain (loss) on disposition of capital assets	(23,724)	(423,203)
21. Payments to City of Brownsville	(787,146)	(5,111,710)
22. Net nonoperating revenues (expenses)	<u>(645,748)</u>	<u>(7,239,645)</u>
23. Income before capital contributions	1,576,015	984,662
24. Capital contributions	<u>649,532</u>	<u>3,847,833</u>
25. Change in net position	<u>2,225,547</u>	<u>4,832,495</u>
26. Net position at beginning of year	455,216,130	452,609,182
27. Net position at end of year	<u>\$ 457,441,677</u>	<u>\$ 457,441,677</u>

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2024 Financial Performance Report

As of March 31, 2024

Adjusted Gross Revenue Summary



	March 2024	FY 2024 YTD
1. Operating Revenues	\$ 14,656,751	\$ 93,488,580
2. Off System Energy Sales	622,358	6,186,031
3. Net Operating Revenues	15,279,109	99,674,611
4. Other Revenues	1,807,650	11,095,841
5. Interest from Investments	713,717	3,866,414
6. Other Non-Operating Income	369,305	834,052
7. Gross Revenues	18,169,781	115,470,918
8. Less:		
9. Fuel & Energy Costs	4,301,674	26,867,133
10. Off System Energy Expenses	667,369	3,826,192
11. SRWA	604,812	3,628,869
12. Adjusted Gross Revenues	12,595,926	81,148,724
13. O&M Expenses	7,017,504	44,253,470
14. Other Non-Operating Expenses	-	562,043
15. Total Expenses	7,017,504	44,815,513
16. Debt Service Obligation	2,337,855	14,258,718
17. Total Requirements (Excluding Fuel & SRWA)	9,355,359	59,074,231

Fiscal Year 2024 Financial Performance Report

As of March 31, 2024

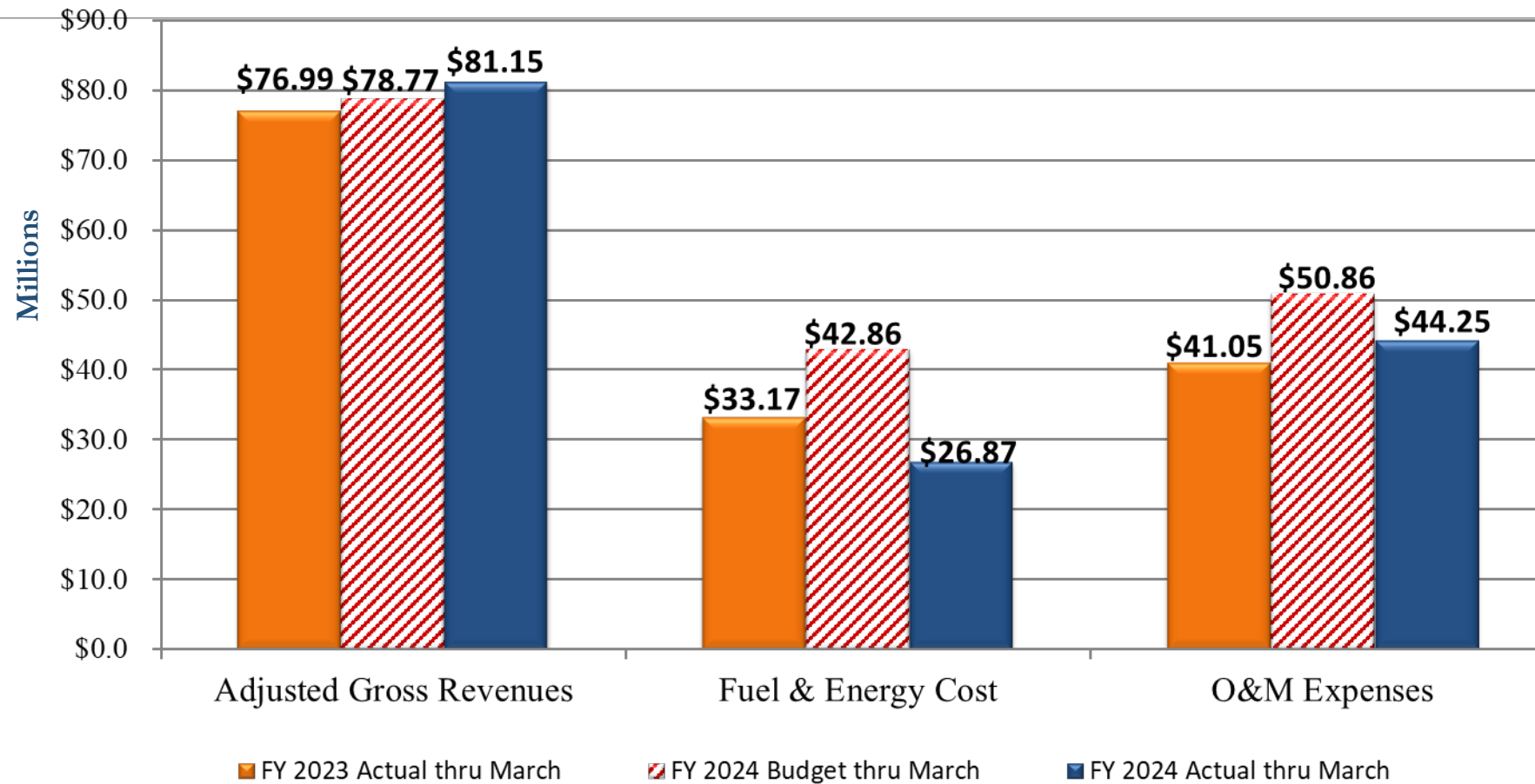
Adjusted Gross Revenue Summary - continued



	March 2024	FY 2024 YTD
18. Balance Available After Requirements (Net of COB Usage - MO: \$472,447 YTD: \$3,003,162	\$ 2,768,120	\$ 19,071,331
19. Transfer to COB Net of COB Usage	\$ 787,146	\$ 5,111,710
20. Balance Available for Transfers Out	1,980,974	13,959,621
21. Balance Available After Requirements	\$ 2,768,120	\$ 19,071,331
22. Balance Available for Transfers Out:		
23. Operating Subaccount - Fuel Adjustment	\$ -	\$ -
24. Improvement Fund - CIP Funding	1,251,564	7,509,389
25. Improvement Fund (Resaca Fee) - Resaca CIP Funding	89,296	535,776
26. Total Transfers Out	1,340,860	8,045,165
27. Balance Available to PUB:		
28. Improvement Fund Replenishment	640,114	5,914,456
29. Total	\$ 1,980,974	\$ 13,959,621

Fiscal Year 2024 Financial Performance

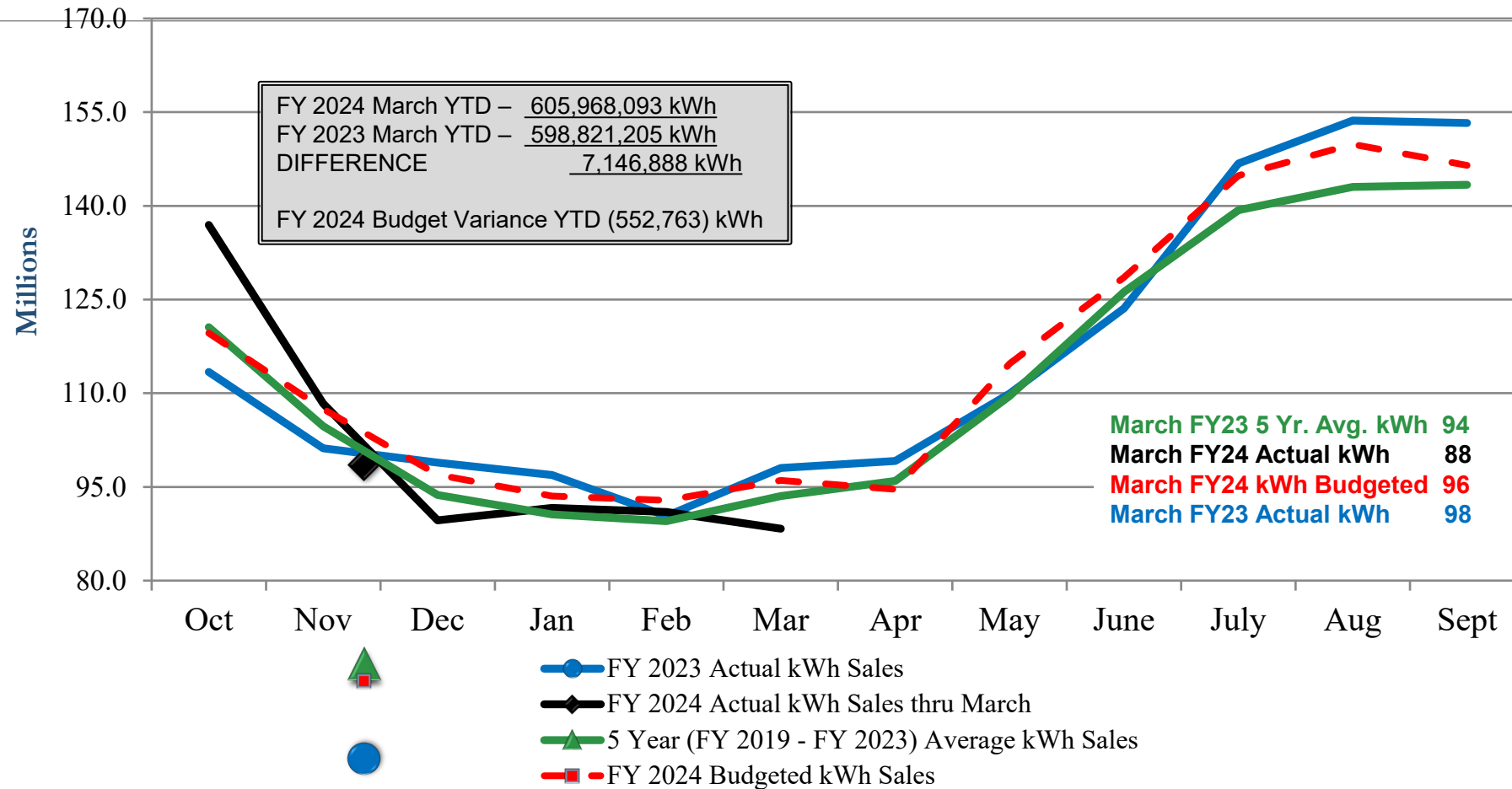
As of March 31, 2024



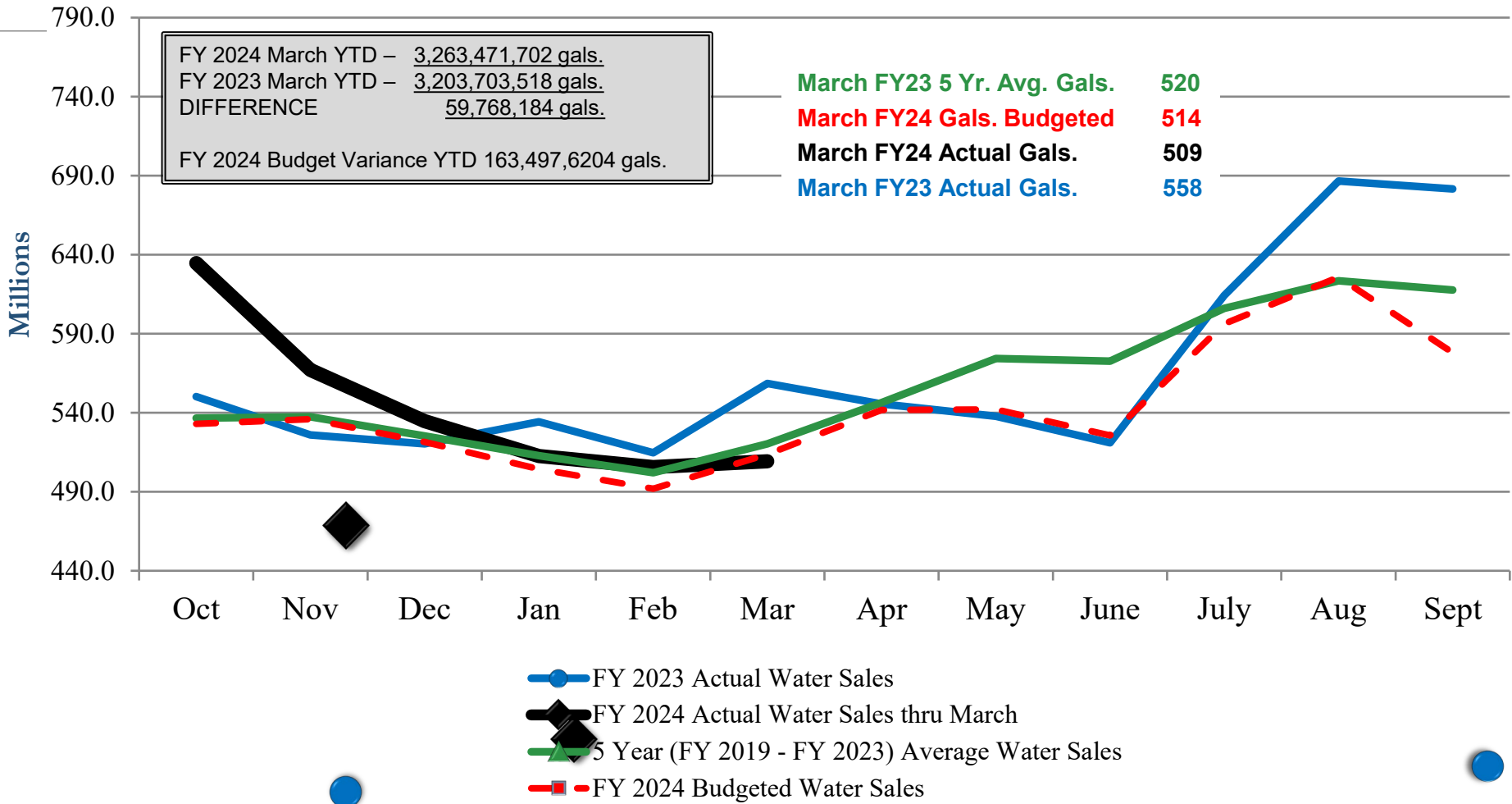
Fiscal Year 2024 Financial Performance

As of March 31, 2024

Electric Sales



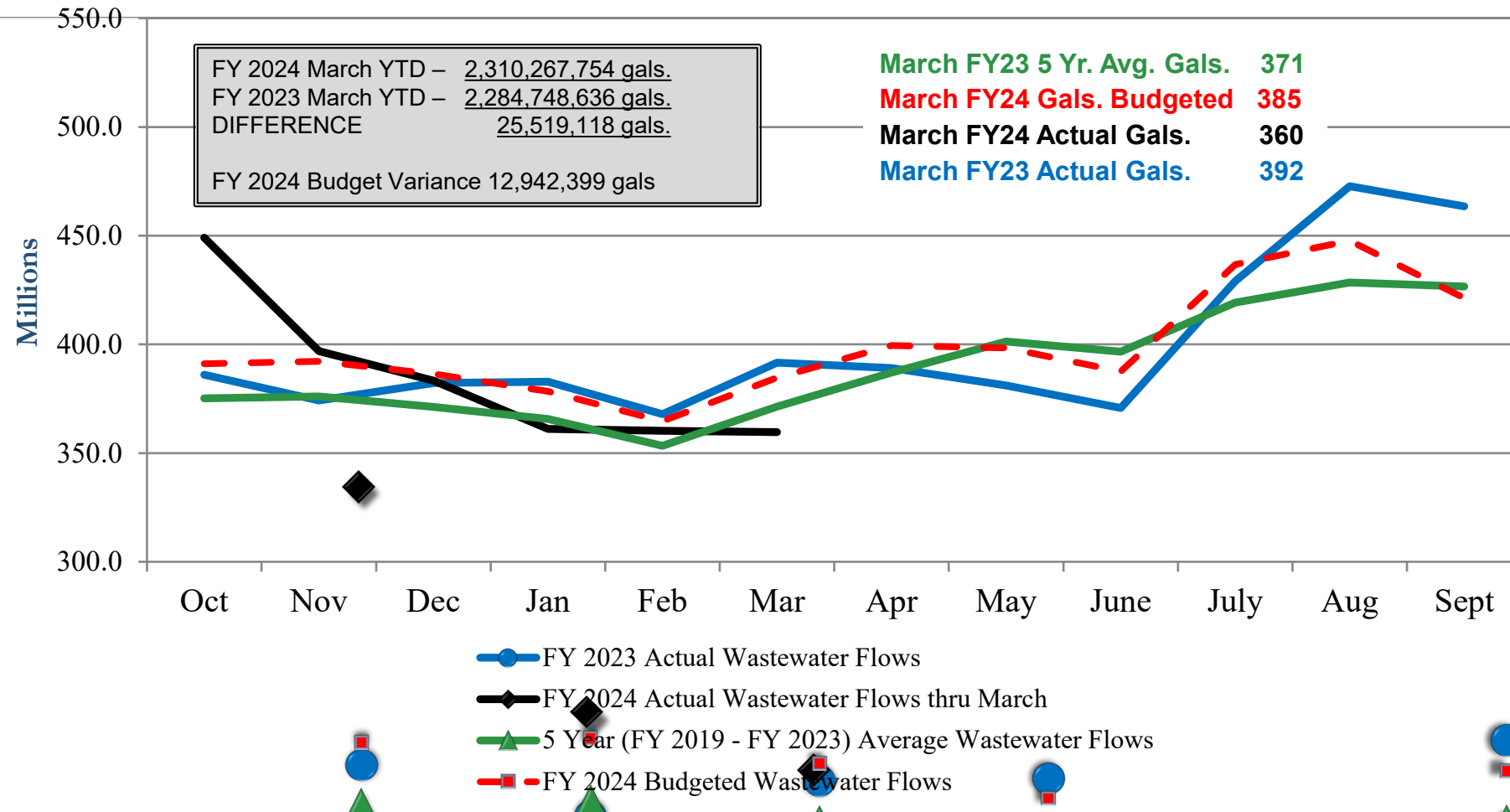
Fiscal Year 2024 Financial Performance
As of March 31, 2024
Water Sales



Fiscal Year 2024 Financial Performance

As of March 31, 2024

Wastewater Flows

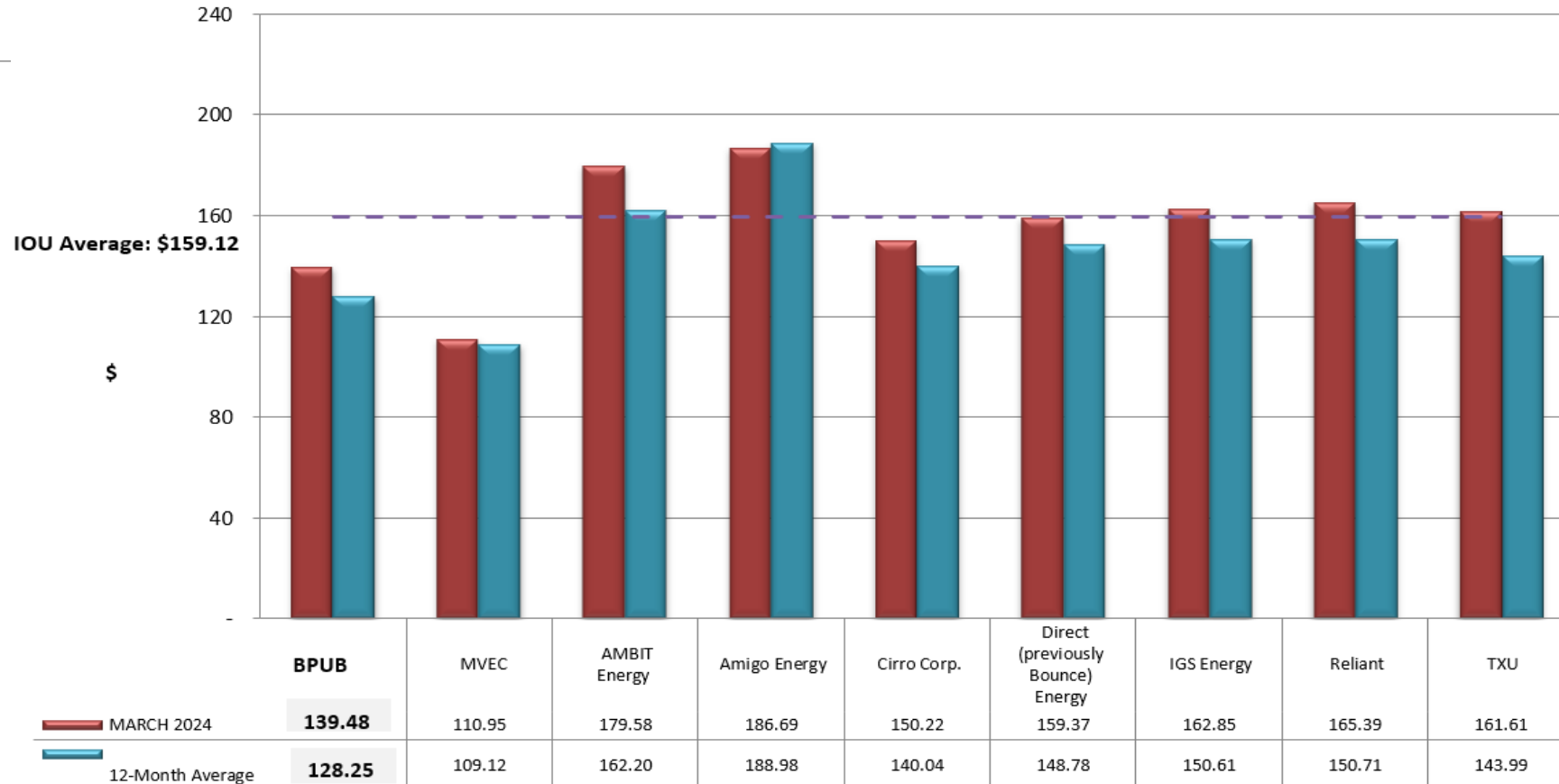


Investor Owned Utilities

Residential Electric Bill Comparison

March 2024

Based on 1,000 kWh of Electric Sales

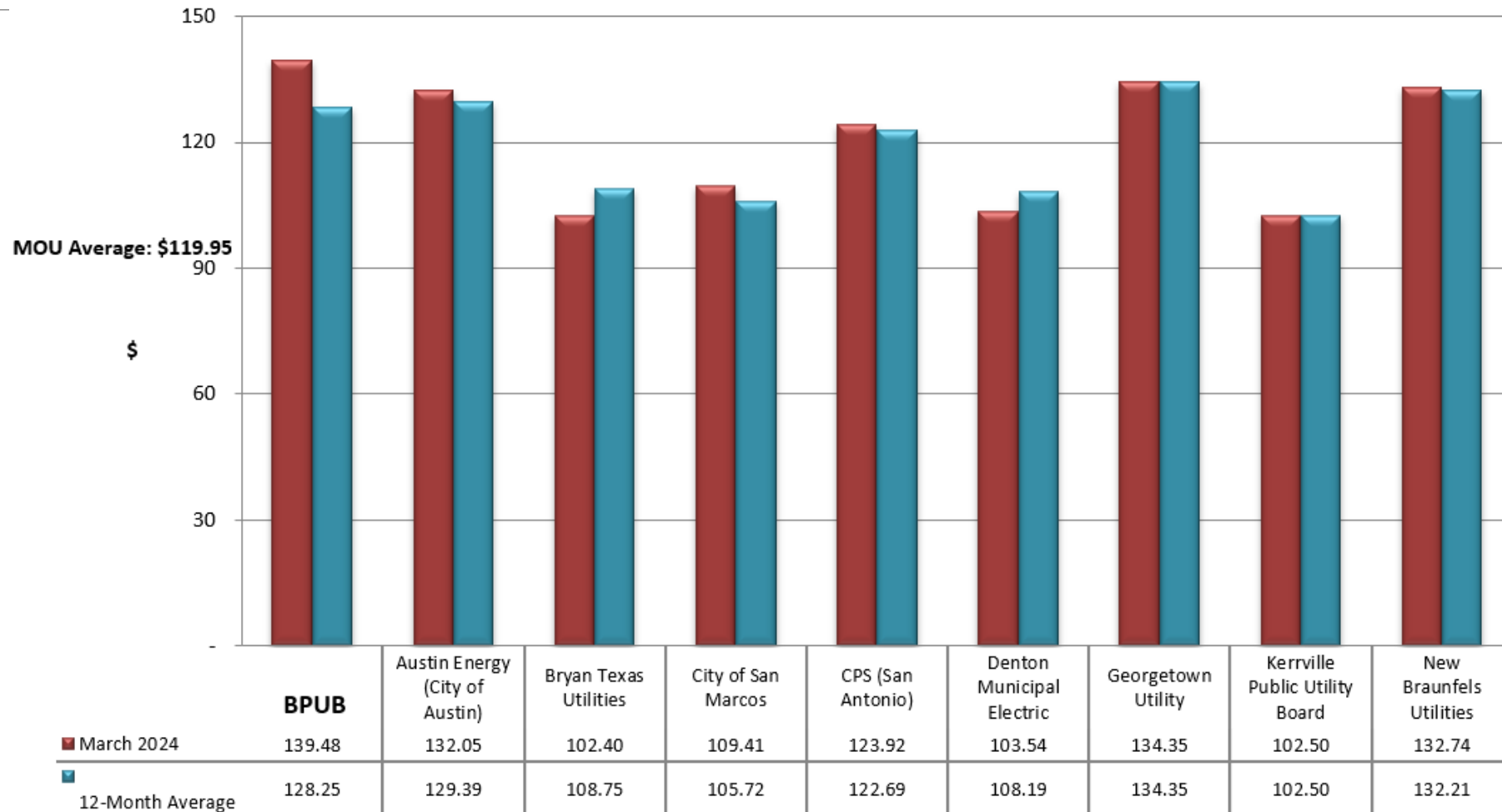


Notes:

1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utilities Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).

2. For comparative purposes bills shown are all fixed plans.

Municipally Owned Utilities Residential Electric Bill Comparison March 2024 Based on 1,000 kWh of Electric Sales



Statements of Net Position*

As of March 31, 2024



	FY 2024 YTD	Audited SEPT 2023
ASSETS		
Current Assets:		
1. Cash - unrestricted	\$ 2,694,086	\$ 4,181,802
2. Investments - unrestricted	32,395,678	20,735,545
3. Due from other governments	519,046	717,641
4. Receivables	31,128,386	34,572,622
5. Interest receivable	1,892,262	1,058,483
6. Inventories	11,019,660	9,234,354
7. Prepaid expense	760,343	1,332,648
8. Total Current Assets	<u>80,409,461</u>	<u>71,833,095</u>
Non-Current Assets:		
9. Cash-restricted	110,598	334,164
10. Investments - restricted	165,966,142	152,835,555
11. Capital assets, net of accumulated depreciation	579,703,247	578,990,685
12. Regulatory Assets	2,078,135	2,163,517
13. Post-Employment Benefits	14,726,855	13,194,523
14. Total Non-Current Assets	<u>762,584,977</u>	<u>747,518,444</u>
15. Total Assets	<u>842,994,438</u>	<u>819,351,539</u>
DEFERRED OUTFLOWS OF RESOURCES		
16. Deferred charge on refunding	15,229,929	16,368,143
17. Unrealized Contribution Related/Pension	27,619,540	27,619,540
18. Deferred Credit-fuel under recovery	-	19,498,661
19. Total Deferred Outflows of Resources	<u>42,849,469</u>	<u>63,486,344</u>
20. Total Assets plus Deferred Outflows of Resources	<u>\$ 885,843,907</u>	<u>\$ 882,837,883</u>

Statements of Net Position*

As of March 31, 2024 - continued



	FY 2024 YTD	Audited SEPT 2023
LIABILITIES AND NET POSITION		
Current Liabilities:		
21. Accounts payable	\$ 15,063,696	\$ 24,314,343
22. Accrued Vacation & Sick Leave	5,630,524	5,665,202
23. Due to primary government	2,711,442	4,801,496
24. Total Current Liabilities	<u>23,405,662</u>	<u>34,781,041</u>
Current Liabilities Payable from Restricted Assets:		
25. Accounts Payable and accrued liabilities	2,567,257	2,566,838
26. Accrued interest	996,003	943,239
27. Customer Deposits	5,776,817	5,716,379
28. Bonds payable - current redemption	17,518,997	17,585,000
29. Commerical Paper	17,000,000	12,000,000
30. Total Current Restricted Liabilities	<u>43,859,074</u>	<u>38,811,456</u>
31. Total Current Liabilities	<u>67,264,736</u>	<u>73,592,497</u>
Non-Current Liabilities:		
32. Bonds payable	281,608,833	283,072,439
33. Other Post -employment benefits	14,220,240	14,220,240
34. Net Pension Liability	42,497,643	42,497,643
35. Self Insurance worker's compensation claims	503,929	225,486
36. Total Non-Current liabilities	<u>338,830,645</u>	<u>340,015,808</u>
37. Total Liabilities	<u>406,095,381</u>	<u>413,608,305</u>

Statements of Net Position*

As of March 31, 2024 - continued

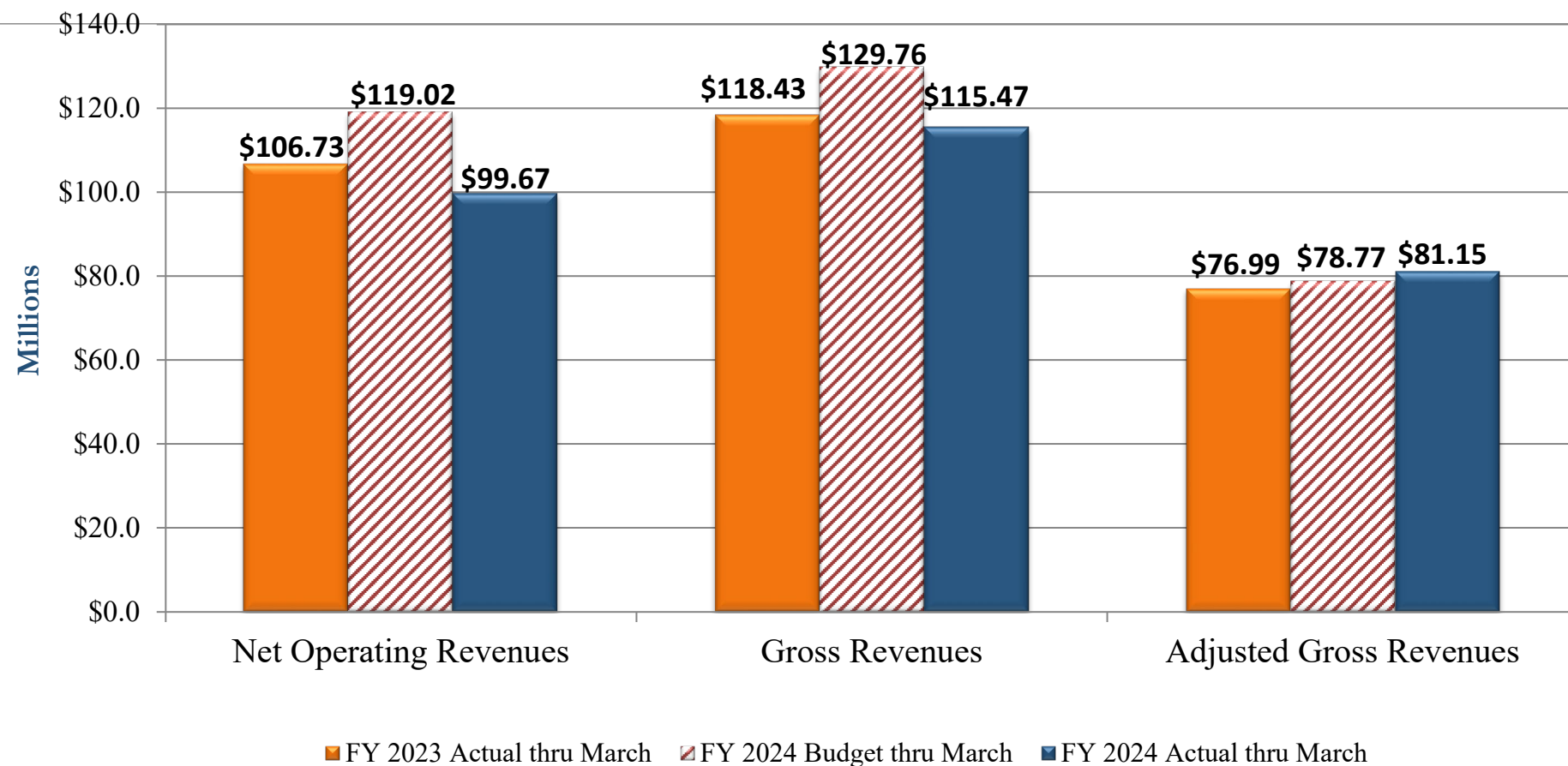


	FY 2024 YTD	Audited SEPT 2023
DEFERRED INFLOWS OF RESOURCES		
38. Deferred Credit-fuel over recovery	5,686,453	-
39. Unrealized Contributions and losses related to pension	16,620,396	16,620,396
40. Total Deferred Inflows of Resources	22,306,849	16,620,396
41. Total Liabilities plus Deferred Inflows of Resources	428,402,230	430,228,701
Net Position:		
42. Invested in capital assets	280,883,482	284,864,910
Restricted for:		
43. Debt Service	11,176,094	2,344,458
44. Repair and replacement	129,984,005	123,715,491
45. Operating reserve	17,001,515	17,019,319
46. Fuel adjustment subaccount	-	2,492,464
47. Capital Projects	-	-
48. Unrestricted	18,396,581	22,172,540
49. Total Net Position	457,441,677	452,609,182
Total Liabilities Plus Deferred Inflows of Resources		
50. Plus Net Position	\$ 885,843,907	\$ 882,837,883

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

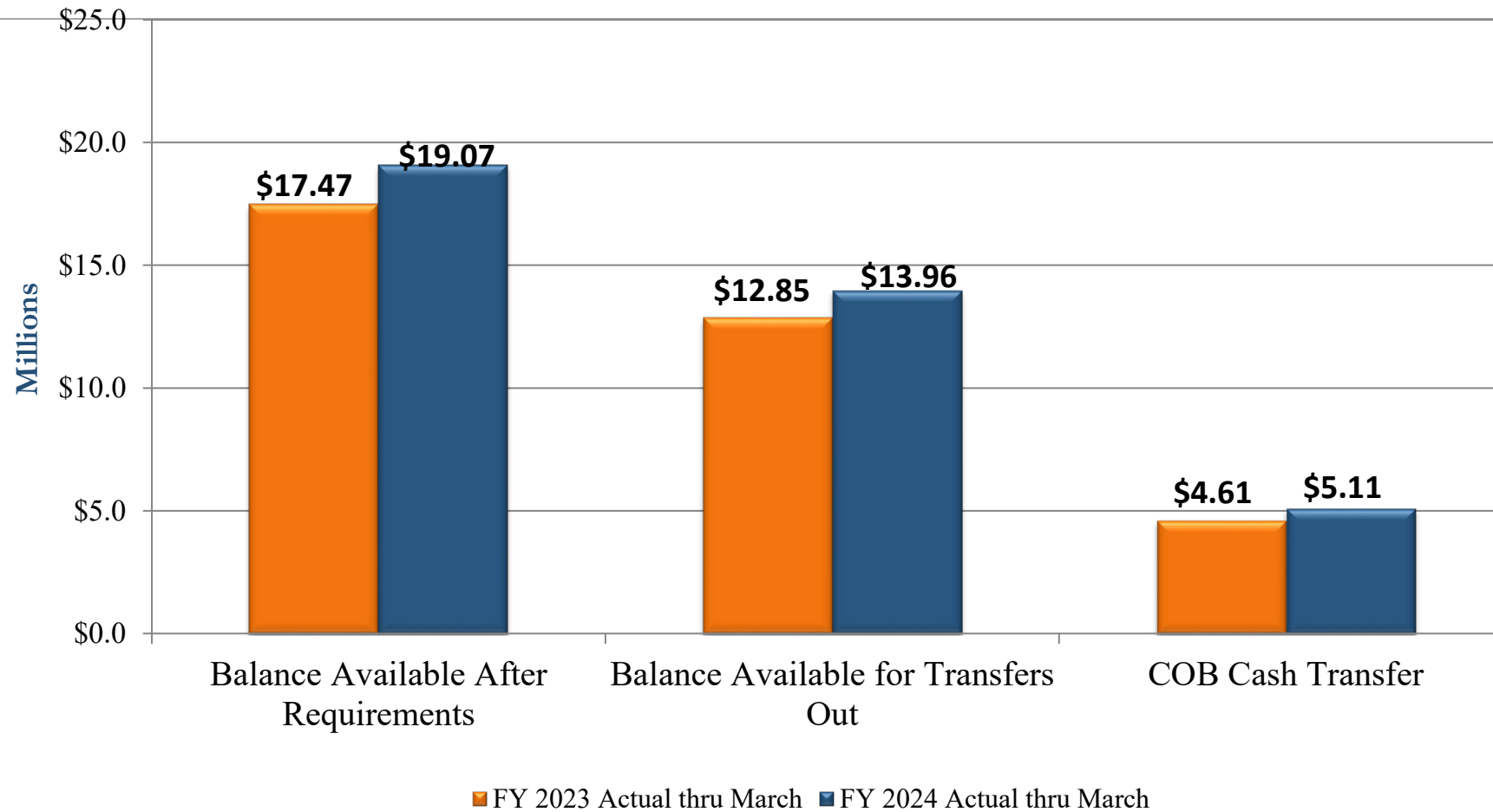
Fiscal Year 2024 Financial Performance

As of March 31, 2024



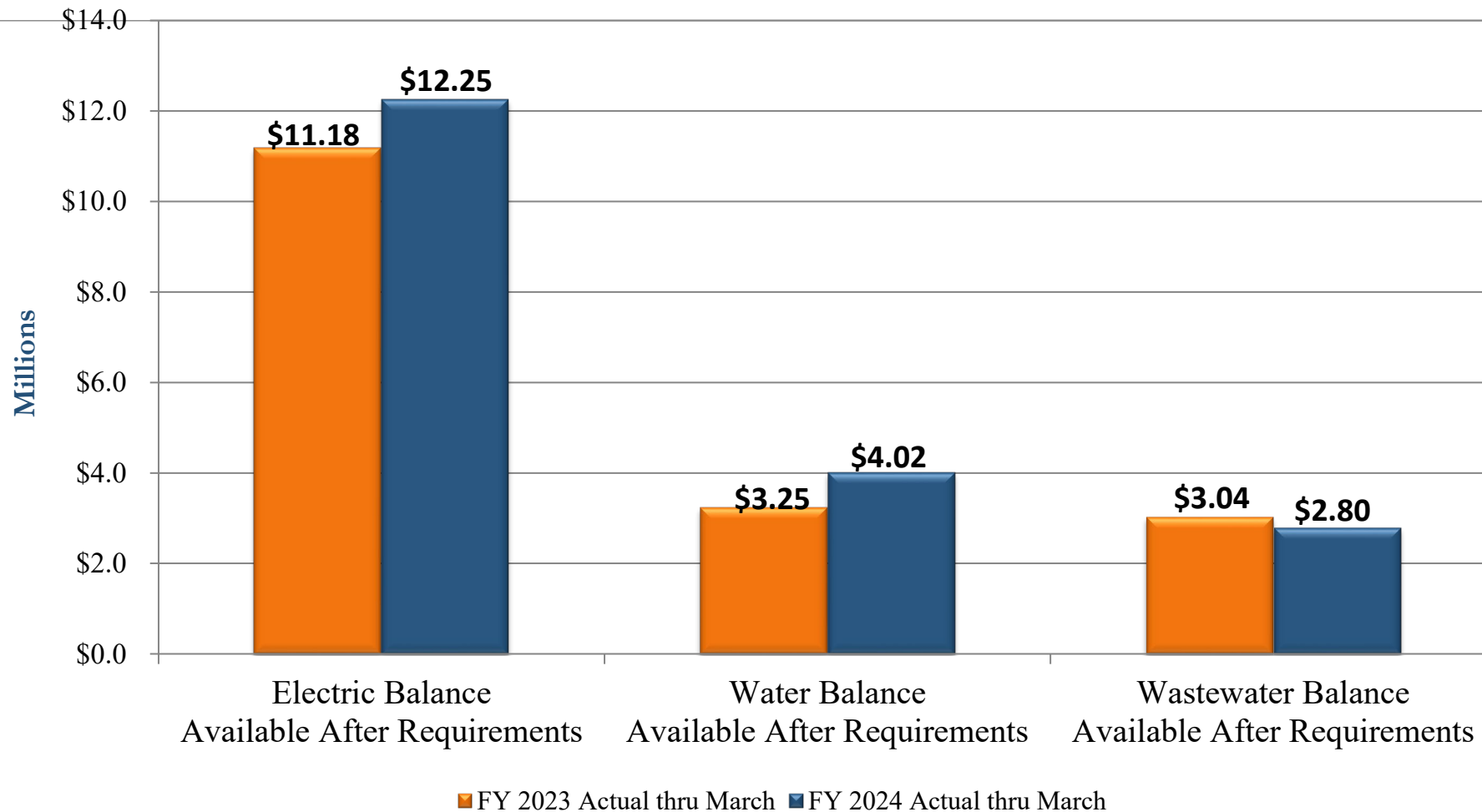
Fiscal Year 2024 Financial Performance

As of March 31, 2024



Fiscal Year 2024 Financial Performance

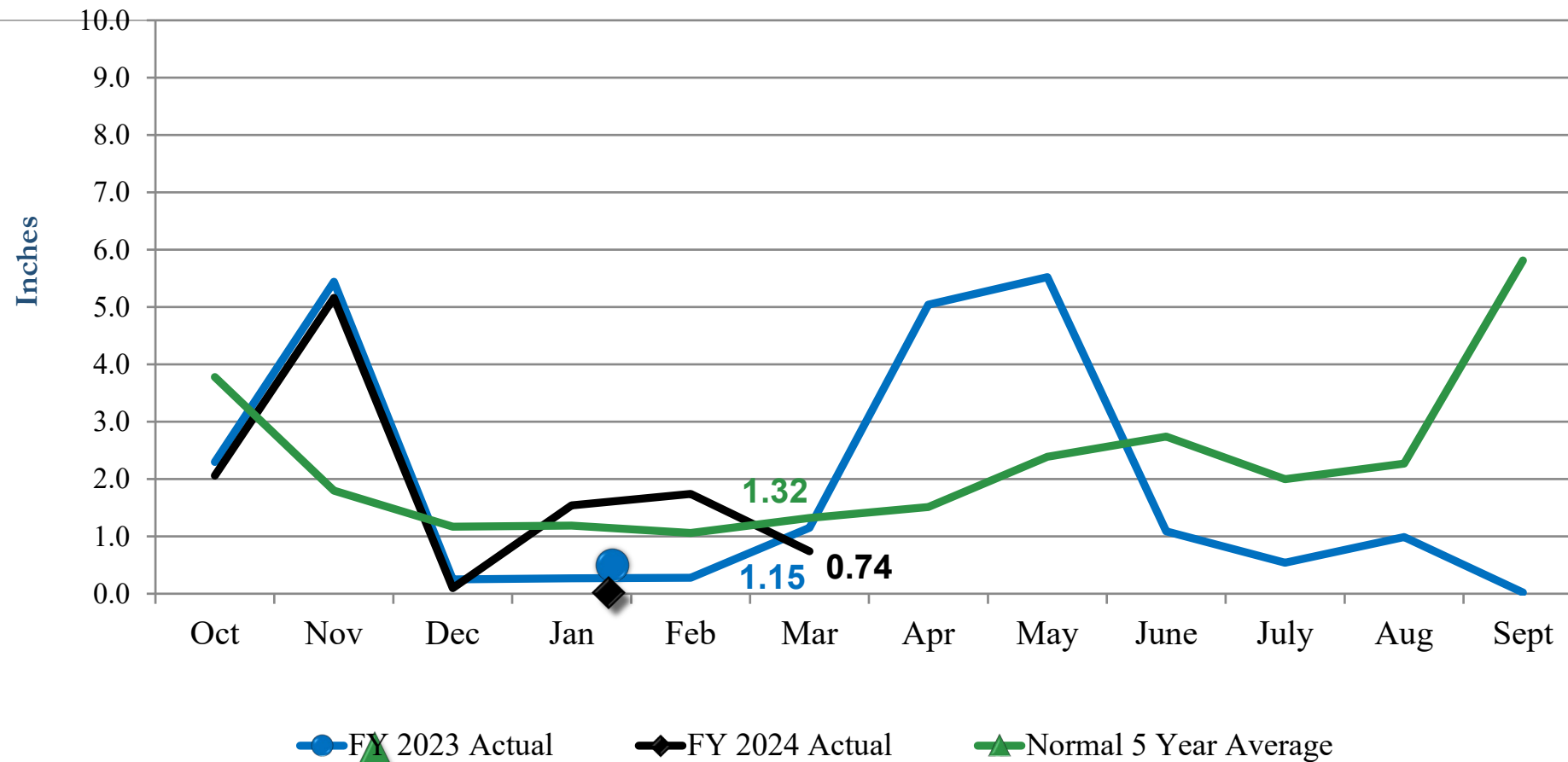
As of March 31, 2024



Fiscal Year 2024 Financial Performance

As of March 31, 2024

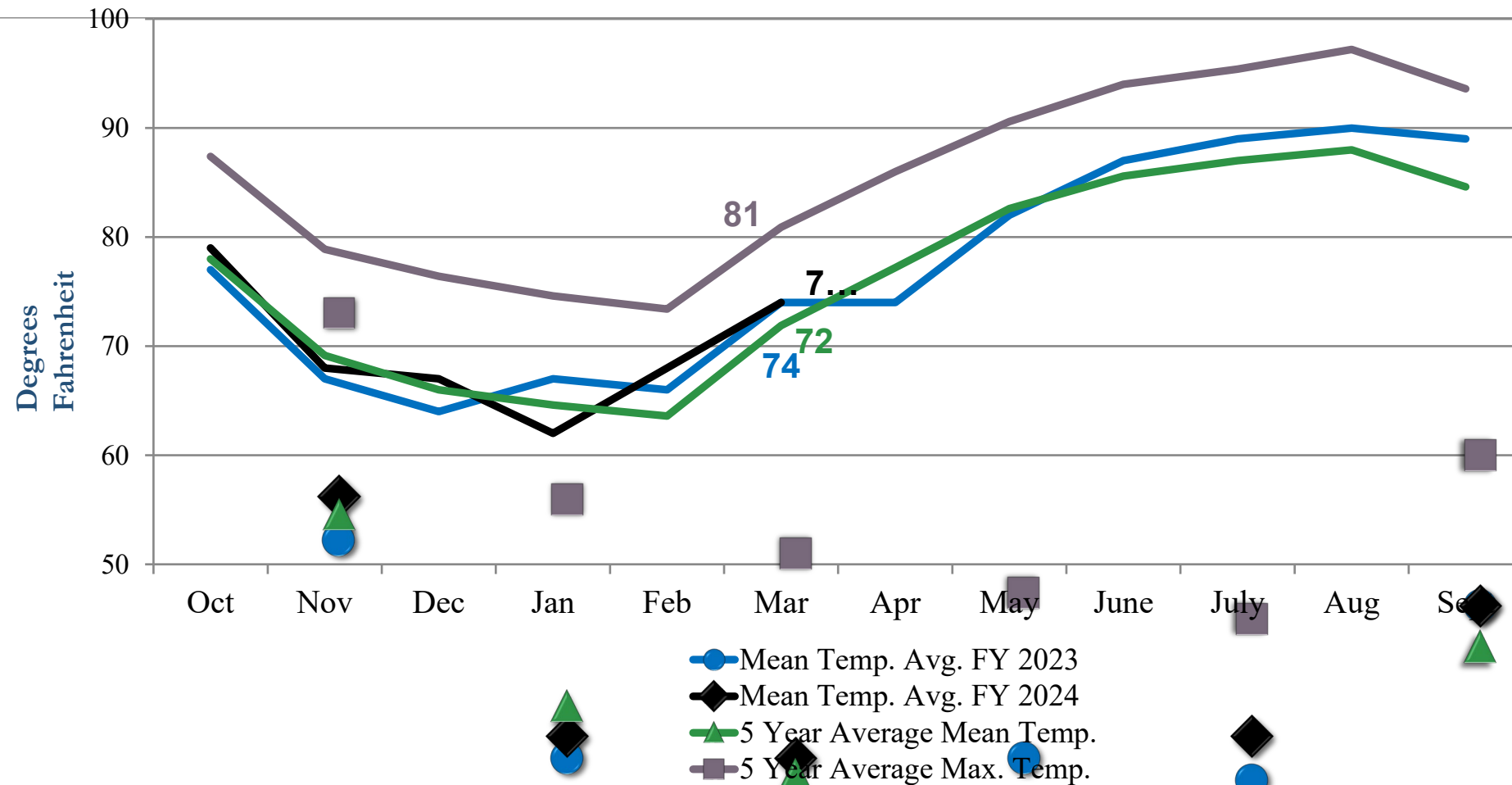
Precipitation Levels



Fiscal Year 2024 Financial Performance

As of March 31, 2024

Mean Temperature Average



Fiscal Year 2024 Financial Performance

As of March 31, 2024

YTD Capital Expenditures



	Funding Source	General	Electric	Water	Wastewater	Total	Approved Spending Plan	YTD
1.	Improvement	\$ 106,054	\$ 5,628,127	\$ 612,763	\$ 996,448	\$ 7,343,392	\$ 36,580,832	20.1%
2.	EPA & Other Grants	-	-	64,425	394,996	459,421	14,056,900	3.3%
3.	Future Debt Bond Proceeds (CP)	144,814	1,954,640	1,941,371	1,859,922	5,900,747	35,867,539	16.5%
4.	Other Funds:							
5.	a. Impact Fees	-	-	171,150	107,712	278,862	3,791,227	7.4%
6.	b. Water Rights	-	-	-	-	-	-	0.0%
7.	c. Gas Line	-	-	-	-	-	-	0.0%
8.	d. Resaca Fee CIP	-	-	-	-	-	1,420,867	0.0%
9.	Subtotal	250,868	7,582,767	2,789,709	3,359,078	13,982,422	91,717,365	15.2%
10.	Encumbered ⁽¹⁾ :	203,537	1,643,657	764,933	378,725	2,990,852		3.3%
11.	Total	\$ 454,405	\$ 9,226,424	\$ 3,554,642	\$ 3,737,803	\$ 16,973,274	\$ 91,717,365	18.5%

Footnote

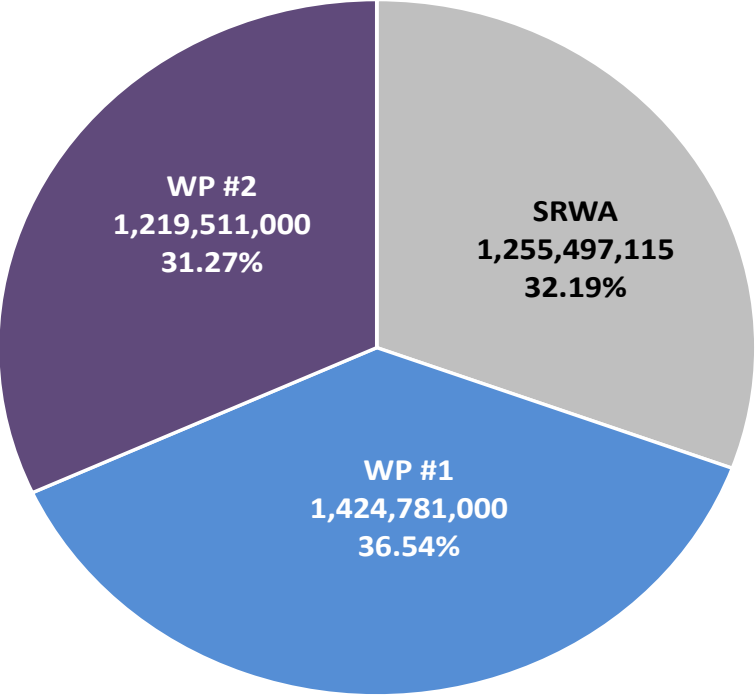
(1) Does not include \$24,171,623 of rolled over encumbrances from FY 2023

Fiscal Year 2024 Southmost Regional Water Authority Financial Performance as of March 31, 2024 Water Plants 1 & 2 and SRWA Distribution

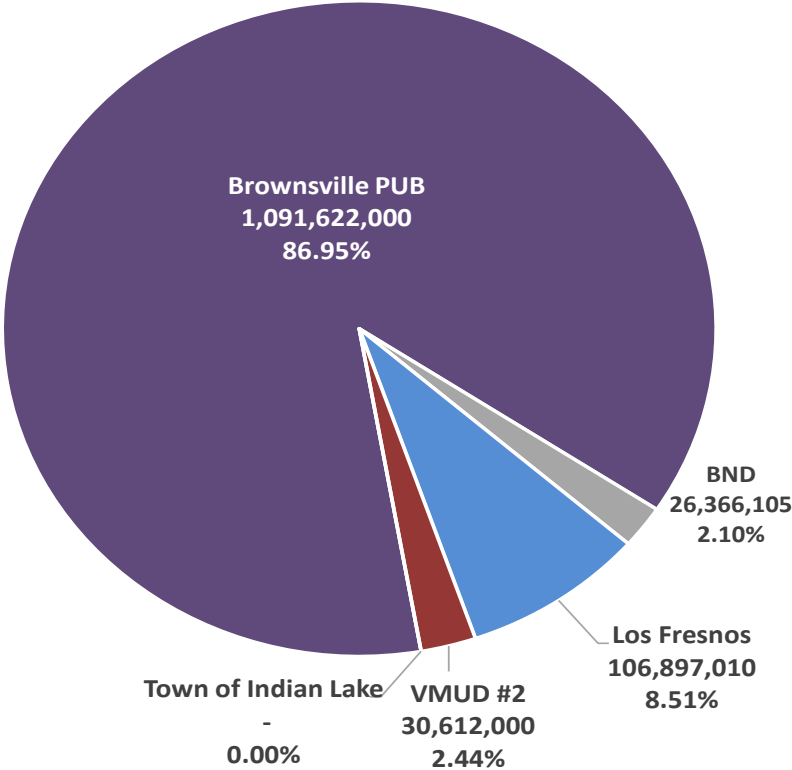


Total Water Plants and SRWA Distribution:
3,899,789,115 Gallons

SRWA Distribution to participating entities
Total SRWA Distribution: 1,255,497,115 Gallons



Unit Cost of Water (1,000 gallons)		
FY Ending 2023 (Unaudited)		
■ BPUB WPI & II	\$	1.14
■ SRWA		2.70
■ Blended	\$	1.61
(BPUB & SRWA)		



STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES
2023-2024 YTD MARCH ACTUAL

	2023-2024 BUDGET TOTAL UTILITY	2023-2024 ACTUAL TOTAL UTILITY	2022-2023 ACTUAL TOTAL UTILITY
1. Operating Revenues	\$ 111,523,793	\$ 93,488,580	\$ 99,029,832
2. Off System Energy Sales	7,500,000	6,186,031	7,695,774
3. Net Operating Revenues	<u>119,023,793</u>	<u>99,674,611</u>	<u>106,725,606</u>
4. Other Revenues	6,811,260	11,095,841	7,469,133
5. Interest from Investments	3,000,000	3,866,414	3,244,607
6. Other Non-Operating Revenues	920,000	834,052	989,103
7. Gross Revenues	<u>129,755,053</u>	<u>115,470,918</u>	<u>118,428,449</u>
8. Less:			
9. Fuel & Energy Costs	42,859,999	26,867,133	33,170,821
10. Off System Energy Expenses	4,500,000	3,826,192	4,564,127
11. SRWA - O & M	2,571,481	2,571,480	2,642,505
12. SRWA - Debt Service	1,057,390	1,057,389	1,058,229
13. Adjusted Gross Revenues	<u>78,766,183</u>	<u>81,148,724</u>	<u>76,992,767</u>
14. O & M Expenses	50,860,225	44,253,470	41,051,622
15. Other Non-Operating Expenses	550,000	562,043	514,442
16. Net Revenues	<u>\$ 27,355,958</u>	<u>\$ 36,333,211</u>	<u>\$ 35,426,703</u>
17. Less:			
18. Debt Service Obligation	\$ 14,027,134	\$ 14,027,132	\$ 14,874,035
19. Commercial Paper Expense	415,000	231,586	-
20. Balance Available After Debt Service	<u>12,913,824</u>	<u>22,074,493</u>	<u>20,552,668</u>
21. COB Usage	\$ 3,007,955	\$ 3,003,162	\$ 3,084,997
22. COB Cash Transfer	4,868,662	5,111,710	4,614,281
23. Total Cash/Utility Benefit COB	<u>7,876,617</u>	<u>8,114,872</u>	<u>7,699,278</u>
25. Balance Available for Transfers Out	<u>\$ 8,045,162</u>	<u>\$ 13,959,621</u>	<u>\$ 12,853,390</u>
26. Balance Available for Transfers Out:	ANNUAL	YTD	
27. Operating Subaccount - Fuel Adjustment (Plant)	\$ -	\$ -	
28. Improvement Fund-CIP Funding	15,018,772	7,509,389	
29. Improvement Fund (Resaca Fee) - Resaca CIP Funding	1,071,552	535,776	
30. Total Transfers Out	<u>\$ 16,090,324</u>	<u>\$ 8,045,165</u>	
31. Balance Available to PUB:			
32. Improvement Fund Replenishment	-	5,914,456	
33. Total	<u>\$ 16,090,324</u>	<u>\$ 13,959,621</u>	

STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES
2023-2024 YTD MARCH ACTUAL

	2023-2024 BUDGET ELECTRIC	2023-2024 ACTUAL ELECTRIC	2022-2023 ACTUAL ELECTRIC
1. Operating Revenues	\$ 78,474,724	\$ 62,257,818	\$ 70,987,898
2. Off System Energy Sales	7,500,000	6,186,031	7,695,774
3. Net Operating Revenues	85,974,724	68,443,849	78,683,672
4. Other Revenues	6,034,068	8,119,036	5,417,137
5. Interest from Investments	1,800,000	2,334,304	1,966,281
6. Other Non-Operating Revenues	715,000	376,665	767,815
7. Gross Revenues	94,523,792	79,273,854	86,834,905
8. Less:			
9. Fuel & Energy Costs	42,859,999	26,867,133	33,170,821
10. Off System Energy Expenses	4,500,000	3,826,192	4,564,127
11. SRWA - O & M	-	-	-
12. SRWA - Debt Service	-	-	-
13. Adjusted Gross Revenues	47,163,793	48,580,529	49,099,957
14. O & M Expenses	28,726,231	23,602,001	24,903,296
15. Other Non-Operating Expenses	250,000	425,650	173,150
16. Net Revenues	\$ 18,187,562	\$ 24,552,878	\$ 24,023,511
17. Less:			
18. Debt Service Obligation	\$ 9,853,185	\$ 9,853,184	\$ 10,433,614
19. Commercial Paper Expense	290,500	126,238	-
20. Balance Available After Debt Service	8,043,877	14,573,456	13,589,897
21. COB Usage	\$ 2,216,533	\$ 2,326,770	\$ 2,408,328
22. COB Cash Transfer	2,499,846	2,531,283	2,501,668
23. Total Cash/Utility Benefit COB	4,716,379	4,858,053	4,909,996
25. Balance Available for Transfers Out	\$ 5,544,031	\$ 9,715,403	\$ 8,679,901
26. Balance Available to Transfers Out:	ANNUAL	YTD	
27. Operating Subaccount - Fuel Adjustment (Plant)	\$ -	\$ -	
28. Improvement Fund-CIP Funding	11,088,060	5,544,030	
29. Improvement Fund (Resaca Fee) - Resaca CIP Funding	-	-	
30. Total Transfers Out	\$ 11,088,060	\$ 5,544,030	
31. Balance Available to PUB:			
32. Improvement Fund Replenishment	-	4,171,373	
33. Total	\$ 11,088,060	\$ 9,715,403	

STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES
2023-2024 YTD MARCH ACTUAL

	2023-2024 BUDGET WATER	2023-2024 ACTUAL WATER	2022-2023 ACTUAL WATER
1. Operating Revenues	\$ 17,894,825	\$ 16,491,553	\$ 14,697,580
2. Off System Energy Sales	-	-	-
3. Net Operating Revenues	17,894,825	16,491,553	14,697,580
4. Other Revenues	388,596	2,632,145	1,983,395
5. Interest from Investments	600,000	766,055	639,163
6. Other Non-Operating Revenues	102,500	360,608	110,644
7. Gross Revenues	18,985,921	20,250,361	17,430,782
8. Less:			
9. Fuel & Energy Costs	-	-	-
10. Off System Energy Expenses	-	-	-
11. SRWA - O & M	2,571,481	2,571,480	2,642,505
12. SRWA - Debt Service	1,057,390	1,057,389	1,058,229
13. Adjusted Gross Revenues	15,357,050	16,621,492	13,730,048
14. O & M Expenses	11,280,839	10,338,252	7,970,926
15. Other Non-Operating Expenses	150,000	-	185,580
16. Net Revenues	\$ 3,926,211	\$ 6,283,240	\$ 5,573,542
17. Less:			
18. Debt Service Obligation	\$ 1,812,447	\$ 1,812,445	\$ 1,943,246
19. Commercial Paper Expense	62,250	62,644	-
20. Balance Available After Debt Service	2,051,514	4,408,151	3,630,296
21. COB Usage	\$ 444,484	\$ 384,944	\$ 380,344
22. COB Cash Transfer	1,091,220	1,277,205	992,661
23. Total Cash/Utility Benefit COB	1,535,704	1,662,149	1,373,005
25. Balance Available for Transfers Out	\$ 960,294	\$ 2,746,002	\$ 2,257,291
26. Balance Available to Transfers Out:	ANNUAL	YTD	
27. Operating Subaccount - Fuel Adjustment (Plant)	\$ -	\$ -	
28. Improvement Fund-CIP Funding	849,041	467,141	
29. Improvement Fund (Resaca Fee) - Resaca CIP Funding	1,071,552	535,776	
30. Total Transfers Out	\$ 1,920,593	\$ 1,002,917	
31. Balance Available to PUB:			
32. Improvement Fund Replenishment	-	1,743,085	
33. Total	\$ 1,920,593	\$ 2,746,002	

STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES
2023-2024 YTD MARCH ACTUAL

	2023-2024 BUDGET WASTEWATER	2023-2024 ACTUAL WASTEWATER	2022-2023 ACTUAL WASTEWATER
1. Operating Revenues	\$ 15,154,244	\$ 14,739,209	\$ 13,344,354
2. Off System Energy Sales	-	-	-
3. Net Operating Revenues	15,154,244	14,739,209	13,344,354
4. Other Revenues	388,596	344,660	68,601
5. Interest from Investments	600,000	766,055	639,163
6. Other Non-Operating Revenues	102,500	96,779	110,644
7. Gross Revenues	16,245,340	15,946,703	14,162,762
8. Less:			
9. Fuel & Energy Costs	-	-	-
10. Off System Energy Expenses	-	-	-
11. SRWA - O & M	-	-	-
12. SRWA - Debt Service	-	-	-
13. Adjusted Gross Revenues	16,245,340	15,946,703	14,162,762
14. O & M Expenses	10,853,155	10,313,217	8,177,400
15. Other Non-Operating Expenses	150,000	136,393	155,712
16. Net Revenues	\$ 5,242,185	\$ 5,497,093	\$ 5,829,650
17. Less:			
18. Debt Service Obligation	\$ 2,361,503	\$ 2,361,503	\$ 2,497,175
19. Commercial Paper Expense	62,250	42,704	-
20. Balance Available After Debt Service	2,818,432	3,092,886	3,332,475
21. COB Usage	\$ 346,938	\$ 291,448	\$ 296,325
22. COB Cash Transfer	1,277,596	1,303,222	1,119,952
23. Total Cash/Utility Benefit COB Transferred	1,624,534	1,594,670	1,416,278
25. Balance Available for Transfers Out	\$ 1,540,836	\$ 1,498,216	\$ 1,916,198
26. Balance Available to Transfers Out:	ANNUAL	YTD	
27. Operating Subaccount - Fuel Adjustment (Plant)	\$ -	\$ -	
28. Improvement Fund-CIP Funding	3,081,671	1,498,216	
29. Improvement Fund (Resaca Fee) - Resaca CIP Funding	-	-	
30. Total Transfers Out	\$ 3,081,671	\$ 1,498,216	
31. Balance Available to PUB:			
32. Improvement Fund Replenishment	-	-	
33. Total	\$ 3,081,671	\$ 1,498,216	

STATEMENT OF DEMAND ACCOUNTS & INVESTMENTS

March 31, 2024

		Demand	Investments	Totals
* 1.	Capital Improvement Reserve	\$ -	\$ 15,000,205	\$ 15,000,205
2.	City Transfer Fund	-	1,931,489	1,931,489
3.	Clearing Account	601	2,250,000	2,250,601
4.	AP Clearing Account	-	-	-
* 5.	Commercial Paper	1	-	1
6.	Dental Insurance	21,085	1,207,074	1,228,159
7.	Employee Health	888	3,262,819	3,263,707
* 8.	EPA Grants	-	-	-
9.	Flexible Spending	51,507	471,777	523,284
* 10.	Improvement Fund	67,658	78,454,330	78,521,988
* 11.	Improvement Impact Fees	14,635	12,830,666	12,845,301
* 12.	Improvement Water Rights	-	4,423,861	4,423,861
* 13.	Resaca Fees ¹	-	5,044,276	5,044,276
* 14.	Junior Lien Debt Service I&S	-	27,620	27,620
* 15.	Junior Lien Reserve Fund	-	109,606	109,606
* 16.	Meter Deposit	28,304	6,890,819	6,919,123
* 17.	Operating Reserve Cash	-	17,001,515	17,001,515
18.	Other Post Employment Benefit	-	-	-
19.	Payroll	-	-	-
20.	Plant Fund	2,618,880	17,566,047	20,184,927
* 21.	Senior Debt Service I&S Fund	-	11,148,474	11,148,474
* 22.	Senior Lien Reserve Fund	-	15,034,772	15,034,772
* 23.	Share Fund	862	1,322,105	1,322,967
24.	Workers Compensation	263	4,384,365	4,384,628
Total		\$ 2,804,684	\$ 198,361,820	\$ 201,166,504

NOTES:

¹ Resaca Fee revenues will be used to fund future grant matching commitments.

* Restricted Assets



**FISCAL YEAR 2024
BUDGET STATUS FOR THE
ENGINEERING FEES EXPENSE ACCOUNT
AS OF MARCH 31, 2024**

FUND	ORGN	VENDOR	FY 2024 APPROVED BUDGET	OCT ACTUAL	NOV ACTUAL	DEC ACTUAL	JAN ACTUAL	FEB ACTUAL	MAR ACTUAL	BUDGET BALANCE
100 Operating Fund-PI	1110 General Manager		1,800	-	-	-	-	-	-	1,800
	2210 SCADA & Electrical Support Services		125,000	-	-	-	-	-	-	125,000
	2220 Power Production	ELECTRICAL CONSULTANTS, INC.	54,000	-	-	17,604	2,588	-	-	33,808
	2410 Electric Engineering	SCHNEIDER ENGINEERING LLC	75,000	-	8,548	-	5,620	6,831	-	54,001
	3120 Water Plant I		10,000	-	-	-	-	-	-	10,000
	3130 Water Plant II		54,474	-	-	-	-	-	-	54,474
	3140 Raw Water Supply		80,912	-	-	-	-	-	-	80,912
	3310 Water & Wastewater Engineering	HAZEN AND SAWYER, DPC	44,121	-	806	-	-	287	462	41,290
		MILLENIUM ENGINEERS	-	-	1,276	-	-	-	-	-
	4115 Asset Management		136,185	-	-	-	-	-	-	136,185
	4220 Fuel & Purchased Energy Supply	EXPERIENCE ON DEMAND	22,697	-	1,449	2,593	610	-	2,745	15,300
	4230 Natural Gas Utility Management		907	-	-	-	-	-	-	907
	4310 Operational Support Services		2,269	-	-	-	-	-	-	2,269
	5110 Finance		50,000	-	-	-	-	-	-	50,000
		SUBTOTAL	657,365	-	12,079	20,197	8,818	7,118	3,207	605,946
	3135 Resaca Maintenance	AMBIOTEC CIVIL ENGINEERING	561,214	-	-	-	-	-	7,390	-
		SUBTOTAL	561,214	-	-	-	-	-	7,390	553,824
Subtotal O&M Funds			1,218,579	-	12,079	20,197	8,818	7,118	10,597	1,159,770
									YTD	58,809
400 Capital Projects-Improvement	2410 Electric Engineering	ESC ENGINEERING INC.	-	-	-	7,118	-	-	-	-
		HALFF ASSOCIATES INC.	-	-	-	-	40,510	-	-	-
		M&S ENGINEERING	-	-	-	-	-	(93,927)	-	-
	3110 spec Projects/W-WW Eng. Planning	HALFF ASSOCIATES INC.	-	-	15,958	4,787	11,170	-	-	-



**FISCAL YEAR 2024
BUDGET STATUS FOR THE
ENGINEERING FEES EXPENSE ACCOUNT
AS OF MARCH 31, 2024**

FUND	ORGN	VENDOR	FY 2024 APPROVED BUDGET	OCT ACTUAL	NOV ACTUAL	DEC ACTUAL	JAN ACTUAL	FEB ACTUAL	MAR ACTUAL	BUDGET BALANCE
400 Capital Projects-Improvement (continued)										
	3310 Water & Wastewater Engineering	PLAGAR ENGINEERING LLC	-	3,060	-	-	-	-	-	-
		HALFF ASSOCIATES INC.	-	-	15,958	7,169	11,170	-	-	-
		HANSON PROFESSIONAL SERVICES INC.	-	-	12,500	24,836	-	25,363	-	-
		HAZEN AND SAWYER, DPC	-	-	5,125	-	-	1,826	2,933	-
		MILLENNIUM ENGINEERS GROUP INC	-	-	617	-	-	-	-	-
		FREESE & NICHOLS, INC.	-	-	-	6,801	8,538	-	-	-
		THE LEVY CO.	-	-	-	-	(2,486)	-	-	-
	4105 Operations	THE LEVY CO.	-	-	-	-	(3,500)	-	-	-
	7135 Geographic Information Systems	POWER SYSTEM ENGINEERING INC	-	-	-	2,374	878	380	-	-
405 Capital Projects-Improvement			-	-	-	-	-	-	-	-
	1145 Electric Transmission & Distribution	POWER SYSTEM ENGINEERING INC	-	-	-	705	-	-	-	-
		AMPIRICAL SOLUTIONS LLC	-	-	-	-	470	188	68	-
	2410 Electric Engineering	MILLENNIUM ENGINEERS GROUP INC	-	-	-	-	-	-	15,466	-
	3220 Robindale Wastewater Treatment Plant	TERRACON CONSULTANTS	-	-	-	-	610	1,703	-	-
	3310 Water & Wastewater Engineering	MILLENNIUM ENGINEERS GROUP INC	-	3,553	480	4,614	468	-	-	-
		AMBIOTEC CIVIL ENGINEERING	-	-	12,375	-	-	-	-	-
		FREESE & NICHOLS, INC.	-	-	6,910	23,191	-	196,163	-	-
		HANSON PROFESSIONAL SERVICES INC.	-	-	12,500	24,836	-	25,363	-	-
		PROFESSIONAL SERVICE	-	-	371	1,917	-	-	-	-
		RABA KISTNER, INC.	-	-	432	-	-	-	-	-
		CAROLLO ENGINEERS, INC	-	-	-	11,016	-	-	-	-
		CP&Y, INC.	-	-	-	1,458	-	-	-	-
		HALFF ASSOCIATES INC.	-	-	-	3,298	-	-	4,520	-
		TERRACON CONSULTANTS	-	2,062	-	806	1,400	-	-	-
		AUSTIN ARMATURE WORKS, LP	-	-	-	-	(51,688)	-	-	-
	3315 W/WW Prj. Development	TERRACON CONSULTANTS	-	310	-	-	665	-	875	-
		PROFESSIONAL SERVICE	-	-	-	315	-	-	467	-
		EARTHCO LLC	-	-	-	485	-	-	485	-
		MEG ENGINEERS	-	-	-	-	-	-	531	-
		MILLENNIUM ENGINEERS GROUP INC	-	-	941	-	1,377	-	-	-
410 Capital Projects-In 3310 Water & Wastewater Engineering		VASQUEZ SURVEYING INC.	-	10,325	-	-	-	-	-	-
		HALFF ASSOCIATES INC.	-	-	21,114	79,118	-	3,257	-	-
		FREESE & NICHOLS, INC.	-	-	40,274	37,318	75,843	-	-	-
Subtotal Capital Funds			2,000,000	19,310	145,555	242,162	95,425	160,316	25,345	1,311,887
									YTD	688,113
Grand Total			3,218,579	19,310	157,634	262,359	104,243	167,434	35,942	2,471,657
									YTD	746,922

**FISCAL YEAR 2024
LEGAL FEES STATUS REPORT BY CATEGORY
AS OF MARCH 31, 2024**

Category	Approved Budget	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Balance Available
	\$ 1,038,508													\$ 1,038,508
Special Utility Counsel		27,293	7,734	11,416	5,146	5,685	-	-	-	-	-	-	-	(57,274)
Personnel Matters		10,321	14,412	8,884	2,256	443	1,805	-	-	-	-	-	-	(38,121)
Electric Contracts and Agreements		-	-	317	260	1,604	-	-	-	-	-	-	-	(2,181)
Opinions		14,263	11,638	5,699	1,236	2,567	-	-	-	-	-	-	-	(35,403)
Water/Wastewater Contracts and Agreement		1,040	65	813	6,036	4,024	-	-	-	-	-	-	-	(11,978)
Construction Contracts		293	1,924	1,170	1,105	422	-	-	-	-	-	-	-	(4,914)
Open Records Requests		-	24	-	-	33	-	-	-	-	-	-	-	(57)
General Contracts		12,003	10,904	8,726	12,368	11,808	5,259	-	-	-	-	-	-	(61,068)
COB - Tenaska Audit		194	172	3,414	844	121	56	-	-	-	-	-	-	(4,801)
Compliance with NERC		-	-	-	-	-	-	-	-	-	-	-	-	-
PUCT General		4,788	-	2,706	1,222	1,139	-	-	-	-	-	-	-	(9,855)
Bordas Wind Energy / Sendero Wind Project		65	-	-	-	-	-	-	-	-	-	-	-	(65)
Real Estate and R-O-W Easements		3,792	9,360	1,908	4,447	308	-	-	-	-	-	-	-	(19,815)
Legislation		195	-	1,609	3,445	1,066	-	-	-	-	-	-	-	(6,315)
Resaca Restoration Project		7,032	172	-	-	-	-	-	-	-	-	-	-	(7,204)
ERCOT General		-	-	-	-	-	-	-	-	-	-	-	-	-
Lit Fiber ROW Management		13,375	7,062	2,957	25,317	6,578	-	-	-	-	-	-	-	(55,289)
SpaceX Starbase Service Agreements		-	-	-	5,421	21,250	-	-	-	-	-	-	-	(26,671)
Subtotal O&M Budget	\$ 1,038,508	\$ 94,654	\$ 63,467	\$ 49,619	\$ 69,103	\$ 57,048	\$ 7,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 697,497
Total O&M Y-T-D Actuals:														\$ 341,011

FISCAL YEAR 2024
LEGAL FEES STATUS REPORT BY CATEGORY
AS OF MARCH 31, 2024

Category	Approved Budget	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Balance Available
Capital Projects	\$ 250,000													\$ 250,000
Administration Building Remodel		-	273	-	-	-	-	-	-	-	-	-	-	(273)
AMI Project (electric)		4,420	712	1,118	1,983	2,332	-	-	-	-	-	-	-	(10,565)
AMI Project (water)		4,420	712	1,118	1,983	2,332	-	-	-	-	-	-	-	(10,565)
Billy Mitchell Street Light Project		2,876	1,235	-	-	-	-	-	-	-	-	-	-	(4,111)
Control Building Roof Replacement		-	2,048	2,405	-	-	-	-	-	-	-	-	-	(4,453)
Downtown Water & Wastewater Projects		-	-	520	-	-	-	-	-	-	-	-	-	(520)
FM 511 24-Inch Waterline Project		260	-	845	813	-	-	-	-	-	-	-	-	(1,918)
Natural Gas Right of Way		1,192	-	-	56	228	-	-	-	-	-	-	-	(1,476)
North Force Main Project		-	-	-	975	-	-	-	-	-	-	-	-	(975)
Owens Road Bridge Phase 2 (ww)		-	364	-	-	-	-	-	-	-	-	-	-	(364)
Owens Road Bridge Phase 2 (wtr)		-	364	-	-	-	-	-	-	-	-	-	-	(364)
Subtotal Capital Budget	\$ 250,000	\$ 13,168	\$ 5,708	\$ 6,006	\$ 5,810	\$ 4,892	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 214,416
Total Capital Y-T-D Actuals:														\$ 35,584
Total Legal Fees Budget	\$ 1,288,508	\$ 107,822	\$ 69,175	\$ 55,625	\$ 74,913	\$ 61,940	\$ 7,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 911,913
Overall Total Y-T-D Actuals:														\$ 376,595



**APPROVED FISCAL YEAR 2024
FIVE YEAR CAPITAL IMPROVEMENT PLAN
COMBINED UTILITY SUMMARY
BY CATEGORY**

[A]	[B]	[C]	[D]	[E]	[F]
LINE	PROJECT STATUS OR	APPROVED	YTD ACTUAL	PROJECT	COMPLETION
REF.	DEPENDENCIES	PLAN FOR FY	AS OF	BALANCE AS	PERCENTAGE
		2024	03/31/2024	OF	AS OF
				03/31/2024	03/31/2024
1	Customer Connections	\$ 5,858,549	\$ 2,696,319	\$ 3,162,230	46.02%
2	Grant Funded	14,056,900	459,421	13,597,479	3.27%
3	Heavy Equipment and Vehicles	5,242,504	440,635	4,801,869	8.41%
4	Hidalgo Energy Center	6,286,814	1,464,611	4,822,203	23.30%
5	In Design	13,398,380	638,843	12,759,537	4.77%
6	Out for Bids	7,636,500	1,054,991	6,581,509	13.82%
7	Proposed Projects	2,104,416	-	2,104,416	0.00%
8	Resaca Fee Funded Equipment	1,420,867	-	1,420,867	0.00%
9	Routine Activities	1,878,686	1,744,675	134,011	92.87%
10	Under Construction	24,205,783	2,994,279	21,211,504	12.37%
11	Utility Relocations	9,627,966	2,488,648	7,139,318	25.85%
12	Grand Total	\$ 91,717,365	\$ 13,982,422	\$ 77,734,943	15.25%

**APPROVED FISCAL YEAR 2024
FIVE YEAR CAPITAL IMPROVEMENT PLAN
COMBINED UTILITY SUMMARY
BY CATEGORY**

[A]	[B]	[C]	[D]	[E]	[F]	[G]
LINE		PROJECT STATUS OR	APPROVED	YTD ACTUAL	PROJECT	COMPLETION
REF.	PRIMARY UTILITY	DEPENDENCIES	PLAN FOR FY	AS OF	BALANCE AS	PERCENTAGE
			2024	03/31/2024	OF	AS OF
					03/31/2024	03/31/2024
1	Electric	Customer Connections	\$ 4,464,395	\$ 2,049,691	\$ 2,414,704	45.91%
2		Heavy Equipment and Vehicles	2,708,539	98,375	2,610,164	3.63%
3		Hidalgo Energy Center	6,286,814	1,464,611	4,822,203	23.30%
4		In Design	4,248,362	57,206	4,191,156	1.35%
5		Out for Bids	5,048,737	924,817	4,123,920	18.32%
6		Routine Activities	1,878,686	1,744,675	134,011	92.87%
7		Under Construction	10,291,546	1,268,477	9,023,069	12.33%
8		Utility Relocations	145,954	5,661	140,293	3.88%
9	Electric Total		35,073,033	7,613,513	27,459,520	21.71%
10	Gen & Admin	In Design	\$ 700,000	\$ 456	\$ 699,544	0.07%
11		Out for Bids	544,607	3,740	540,867	0.69%
12		Proposed Projects	1,487,236	-	1,487,236	0.00%
13		Under Construction	2,721,068	215,926	2,505,142	7.94%
14	Gen & Admin Total		5,452,911	220,122	5,232,789	4.04%
15	Wastewater	Customer Connections	\$ 750,974	\$ 198,309	\$ 552,665	26.41%
16		Grant Funded	6,405,096	394,996	6,010,100	6.17%
17		Heavy Equipment and Vehicles	1,611,886	281,249	1,330,637	17.45%
18		In Design	4,696,326	232,589	4,463,737	4.95%
19		Out for Bids	150,000	-	150,000	0.00%
20		Proposed Projects	117,180	-	117,180	0.00%
21		Under Construction	8,614,630	993,566	7,621,064	11.53%



**APPROVED FISCAL YEAR 2024
FIVE YEAR CAPITAL IMPROVEMENT PLAN
COMBINED UTILITY SUMMARY
BY CATEGORY**

[A]	[B]	[C]	[D]	[E]	[F]	[G]
LINE		PROJECT STATUS OR	APPROVED	YTD ACTUAL	PROJECT	COMPLETION
REF.	PRIMARY UTILITY	DEPENDENCIES	PLAN FOR FY	AS OF	BALANCE AS	PERCENTAGE
			2024	03/31/2024	OF	AS OF
					03/31/2024	03/31/2024
22	Wastewater	Utility Relocations	4,198,515	1,258,369	2,940,146	29.97%
23	Wastewater Total		26,544,607	3,359,078	23,185,529	12.65%
24	Water	Customer Connections	\$ 643,180	\$ 448,319	\$ 194,861	69.70%
25		Grant Funded	7,651,804	64,425	7,587,379	0.84%
26		Heavy Equipment and Vehicles	922,079	61,011	861,068	6.62%
27		In Design	3,753,692	348,592	3,405,100	9.29%
28		Out for Bids	1,893,156	126,434	1,766,722	6.68%
29		Proposed Projects	500,000	-	500,000	0.00%
30		Resaca Fee Funded Equipment	1,420,867	-	1,420,867	0.00%
31		Under Construction	2,578,539	516,310	2,062,229	20.02%
32		Utility Relocations	5,283,497	1,224,618	4,058,879	23.18%
33	Water Total		24,646,814	2,789,709	21,857,105	11.32%
34	Grand Total		\$ 91,717,365	\$13,982,422	\$77,734,943	15.25%

**CAPITAL WORK ORDERS
REQUESTED BY THE CITY OF BROWNSVILLE, TEXAS
UNBILLED SERVICES FROM FISCAL YEAR 2020 THROUGH 2024**

Type	FY 2020			FY 2021			FY 2022			FY 2023			FY 2024			FY 2020 - FY 2024 Total		
	Authorized Work Order Amount	Expenditures Incurred	Work Orders	Authorized Work Order Amount	Expenditures Incurred	Work Orders	Authorized Work Order Amount	Expenditures Incurred	Work Orders	Authorized Work Order Amount	Expenditures Incurred	Work Orders	Authorized Work Order Amount	Expenditures Incurred	Work Orders	Authorized Work Order Amount	Expenditures Incurred	Work Orders
Fiber Optics	238,984	79,014	4	-	-	-	7,102	7,102	-	26,787	25,317	1	-	-	-	272,873	111,433	5
New Connections	-	-	-	-	-	-	12,228	14,787	1	106,997	123,246	16	-	-	-	119,225	138,033	17
Street Lights	470,920	356,220	20	87,205	148,311	33	13,280	10,199	11	626	209	1	-	-	-	572,031	514,940	65
Infrastructure Improvements	33,527	31,062	2	-	-	-	2,352	1,493	1	-	-	-	-	-	-	35,879	32,556	3
Other	1,119,328	1,183,696	4	-	-	-	73,084	16,331	1	-	-	-	-	-	-	1,192,413	1,200,027	5
Electric Utility Total	1,862,759	1,649,993	30	87,205	148,311	33	108,046	49,913	14	134,410	148,772	18	-	-	-	2,192,420	1,996,990	95
Other - Sewer & Water	-	-	-	-	-	-	13,883	27,546	1	30,860	1,145,018	5	-	251,234	1	44,743	1,423,798	7
Grand Total	1,862,759	1,649,993	30	87,205	148,311	33	121,929	77,459	15	165,270	1,293,790	23	-	251,234	1	2,237,163	3,420,788	102

Note: All expenditures are from multi year work order inception date through 03/31/2024.

BILLED SERVICES OF COB WORK ORDERS FOR FISCAL YEAR 2024

Type	OPEN BALANCE as of 09/30/23	October	November	December	January	February	March	April	May	June	July	August	September	FY 2024 INVOICE TOTAL	OPEN BALANCE as of 03/31/24	INVOICE PAYMENTS RECEIVED	FY 2024 OPEN BALANCE
Fiber Optics	7,102	-	\$ -	-	-	\$ -	-	-	\$ -	-	-	\$ -	-	-	\$ 7,102	\$ -	\$ 7,102
Street Lights	2,241	-	-	-	-	-	(2,241)	-	-	-	-	-	-	(2,241)	\$ -	\$ -	\$ -
Infrastructure Improvements	8,765	-	-	16,798	-	-	(1,355)	-	-	-	-	-	-	15,444	\$ 24,209	\$ 7,411	\$ 16,798
Electric Utility Total	18,109	-	\$ -	16,798	-	\$ -	(3,596)	-	\$ -	-	-	\$ -	-	13,203	\$ 31,311	\$ 7,411	\$ 23,901
ARPA - Sewer & Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Grand Total	18,109	-	\$ -	16,798	-	\$ -	(3,596)	-	\$ -	-	-	\$ -	-	13,203	\$ 31,311	\$ 7,411	\$ 23,901

**TOTAL TRANSFERS TO THE CITY OF BROWNSVILLE
SUMMARY BY UTILITY FROM FISCAL YEAR 2020 THROUGH 2024**

Utility	FY 2020			FY 2021			FY 2022			FY 2023			FY 2024 (as of March 31)		
	COB Usage	COB Cash Transfer	COB Transfer Total	COB Usage	COB Cash Transfer	COB Transfer Total	COB Usage	COB Cash Transfer	COB Transfer Total	COB Usage	COB Cash Transfer	COB Transfer Total	COB Usage	COB Cash Transfer	COB Transfer Total
Electric	3,418,381	7,742,541	11,160,922	3,430,888	17,039,951	20,470,839	4,223,052	8,410,832	12,633,884	4,666,211	7,303,235	11,969,446	2,326,770	2,531,283	4,858,053
Water	734,648	1,408,276	2,142,924	717,593	1,502,302	2,219,895	751,795	1,563,683	2,315,478	783,093	1,903,337	2,686,430	384,944	1,071,384	1,456,328
Water - Resaca Fees	-	-	-	-	-	-	-	113,813	113,813	-	386,127	386,127	-	205,821	205,821
Wastewater	417,803	2,019,532	2,437,335	438,520	1,981,791	2,420,311	537,454	2,062,176	2,599,630	604,121	2,463,226	3,067,347	291,448	1,303,222	1,594,670
Grand Total	\$ 4,570,832	\$11,170,349	\$15,741,181	\$ 4,587,001	\$20,524,044	\$25,111,045	\$ 5,512,301	\$12,150,504	\$17,662,805	\$ 6,053,425	\$12,055,925	\$18,109,350	\$ 3,003,162	\$ 5,111,710	\$ 8,114,872



Quarterly Investment Report

FOR THE QUARTER ENDED MARCH 31, 2024

● ● ● BOARD OF DIRECTORS MEETING



Brownsville Public Utilities Board
QUARTERLY INVESTMENT REPORT
Investment Officers Certification
March 31, 2024

This report is prepared for the Brownsville Public Utilities Board in accordance with Chapter 2256 of the Public Funds Investment Act ("PFIA"). Section 2256.023 (a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report, which covers the quarter ended March 31, 2024, is signed by the Investment Officers and includes the disclosures required in the PFIA.

The investment portfolio complied with the PFIA and the BPUB approved Investment Policy and Strategy throughout the quarter. All investment transactions made in the BPUB portfolio during this quarter were made on behalf of BPUB and were in full compliance with the PFIA and the BPUB approved Investment Policy.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	Yield to Maturity	Days To Maturity
Bank Deposits Wells Fargo	13,790,069.67	13,790,069.67	13,790,069.67	6.83	4.48	1
Certificate of Deposits	7,989,000.00	7,989,000.00	7,989,000.00	3.95	5.50	207
Investment Pools	133,980,696.17	133,980,696.17	133,980,696.17	66.33	5.45	42
US Treasury - Notes Bills	47,000,000.00	46,232,154.00	46,245,413.65	22.89	5.20	192
Total / Average	202,759,765.84	201,991,919.84	202,005,179.49	100.00	5.33	80


Miguel A. Perez, Chief Financial Officer

4/30/24
Date


Pedro Elizondo, Controller

4-29-24
Date


Jorge Santillan, Treasury and Accounting Manager

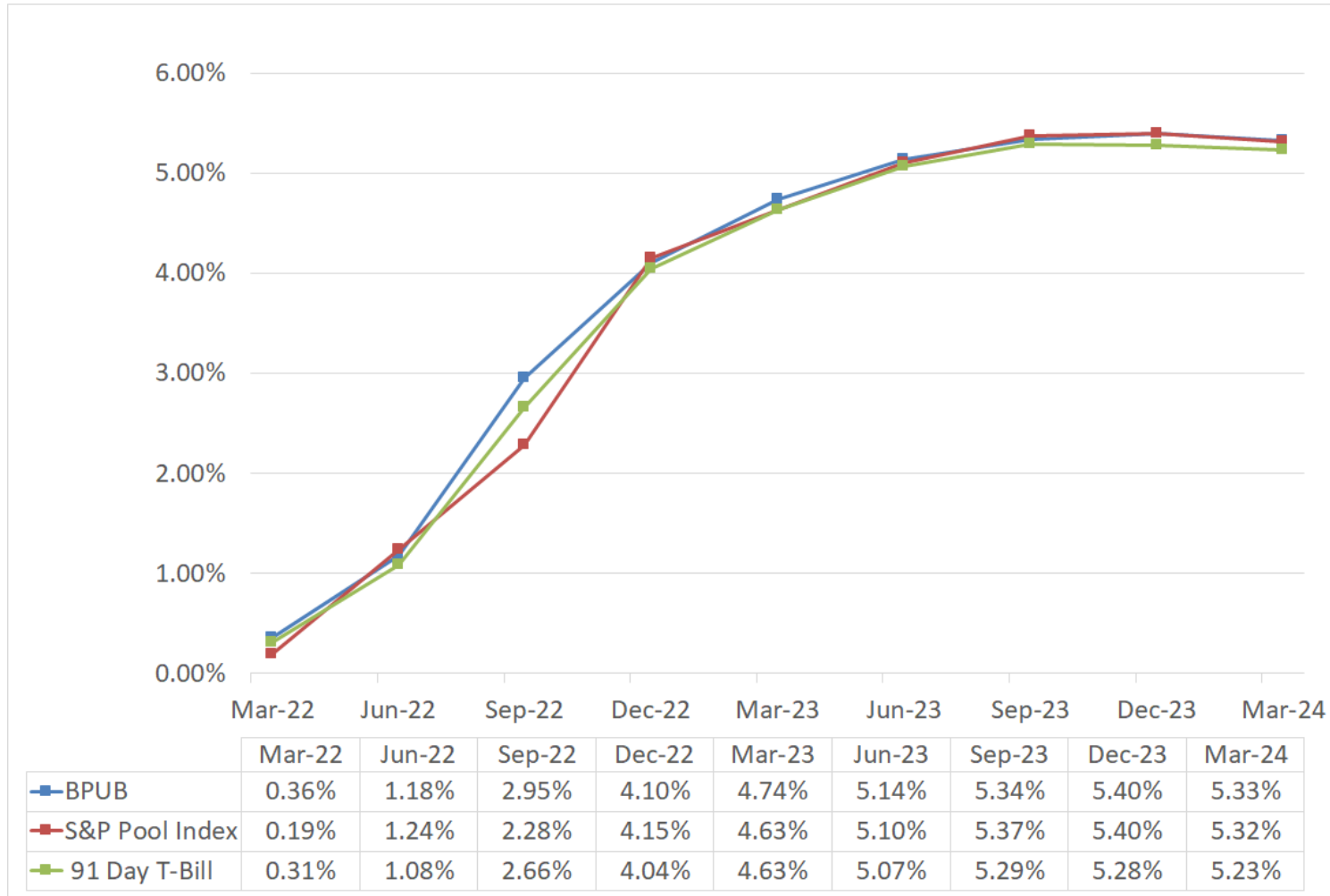
4-26-24
Date


Tricia Ayers, Controller

4-25-24
Date



Brownsville Public Utilities Board Net Yield Comparison Historical Performance Graph



Sources:

91-Day T-Bill- Federal Reserve

S&P Rated Government Investment Pool Indices- S&P Global. Last yield available for reporting quarter showing.



Brownsville Public Utilities Board Detail Distribution by Asset Class

	Description	Settlement Date	Maturity Date	Days To Maturity	% of Portfolio	Face Amount/Shares	Book Value	Market Value	Yield to Maturity
Bank Deposits Wells Fargo									
1	Wells Fargo Insured			1	5.44	10,985,385.27	10,985,385.27	10,985,385.27	5.20
2	Wells Fargo Collateralized			1	1.39	2,804,684.40	2,804,684.40	2,804,684.40	1.65
3	Sub Total / Average Bank Deposits Wells Fargo			1	6.83	13,790,069.67	13,790,069.67	13,790,069.67	4.48
Certificate of Deposits									
4	Fieldpoint Private Bank & Trust, CT 5.25 4/5/2	4/6/2023	4/5/2024	5	0.12	237,000.00	237,000.00	237,000.00	5.25
5	Mainstreet Bank, VA 5.45 4/5/2024	4/6/2023	4/5/2024	5	0.12	237,000.00	237,000.00	237,000.00	5.45
6	Financial Federal Savings Bank, Memphis, TN 5.25 5	5/16/2023	5/15/2024	45	0.12	237,000.00	237,000.00	237,000.00	5.25
7	First Bank of Ohio, OH 5.25 5/15/2024	5/16/2023	5/15/2024	45	0.12	237,000.00	237,000.00	237,000.00	5.25
8	Nexbank, Ssb, TX 5.35 5/15/2024	5/16/2023	5/15/2024	45	0.12	237,000.00	237,000.00	237,000.00	5.35
9	Northeast Community, NY 5.25 5/15/2024	5/16/2023	5/15/2024	45	0.12	237,000.00	237,000.00	237,000.00	5.25
10	Community Bank & Trust West Georgia, Lagrange,	12/18/2023	6/17/2024	78	0.12	243,000.00	243,000.00	243,000.00	5.60
11	Leader Bank, Arlington, MA 5.5 6/17/2024	12/18/2023	6/17/2024	78	0.12	243,000.00	243,000.00	243,000.00	5.50
12	Western Alliance Bank, Phoenix, AZ 5.5 6/17/2024	12/18/2023	6/17/2024	78	0.12	243,000.00	243,000.00	243,000.00	5.50
13	All Capital Bank, OK 5.65 11/29/2024	11/29/2023	11/29/2024	243	0.12	236,000.00	236,000.00	236,000.00	5.65
14	Bank Of Montgomery, LA 5.75 11/29/2024	11/29/2023	11/29/2024	243	0.12	236,000.00	236,000.00	236,000.00	5.75
15	Schertz Bank & Trust, TX 5.75 11/29/2024	11/29/2023	11/29/2024	243	0.12	236,000.00	236,000.00	236,000.00	5.75
16	T Bank, TX 5.77 11/29/2024	11/29/2023	11/29/2024	243	0.12	236,000.00	236,000.00	236,000.00	5.77
17	Tab Bank, UT 5.7 11/29/2024	11/29/2023	11/29/2024	243	0.12	236,000.00	236,000.00	236,000.00	5.70
18	West Pointe Bank, WI 5.75 11/29/2024	11/29/2023	11/29/2024	243	0.12	236,000.00	236,000.00	236,000.00	5.75
19	5Star Bank, Colorado Springs, CO 5.55 12/4/2024	12/5/2023	12/4/2024	248	0.12	236,000.00	236,000.00	236,000.00	5.55
20	Austin Capital Bank, Austin, TX 5.6 12/4/2024	12/5/2023	12/4/2024	248	0.12	236,000.00	236,000.00	236,000.00	5.60
21	Capital Community Bank, Provo, UT 5.5 12/4/2024	12/5/2023	12/4/2024	248	0.08	168,000.00	168,000.00	168,000.00	5.50
22	Corner Stone Bank 5.55 12/4/2024	12/5/2023	12/4/2024	248	0.12	236,000.00	236,000.00	236,000.00	5.55
23	Crossfirst Bank, Leawood, KS 5.5 12/4/2024	12/5/2023	12/4/2024	248	0.12	236,000.00	236,000.00	236,000.00	5.50
24	First Guaranty Bank, Hammond, LA 5.65 12/4/2024	12/5/2023	12/4/2024	248	0.12	236,000.00	236,000.00	236,000.00	5.65
25	First State Bank of Dequeen, Dequeen, AR 5.5 12/4/	12/5/2023	12/4/2024	248	0.12	236,000.00	236,000.00	236,000.00	5.50
26	Gbank, Las Vegas, NV 5.7 12/4/2024	12/5/2023	12/4/2024	248	0.12	236,000.00	236,000.00	236,000.00	5.70
27	Global Bank, New York, NY 5.55 12/4/2024	12/5/2023	12/4/2024	248	0.12	236,000.00	236,000.00	236,000.00	5.55
28	Patriot Bank, N.A., Stamford, CT 5.55 12/4/2024	12/5/2023	12/4/2024	248	0.12	236,000.00	236,000.00	236,000.00	5.55
29	The First National Bank of Gilbert, Gilbert, MN 5.	12/5/2023	12/4/2024	248	0.12	236,000.00	236,000.00	236,000.00	5.55
30	Valley State Bank, Syracuse, NY 5.6 12/4/2024	12/5/2023	12/4/2024	248	0.12	236,000.00	236,000.00	236,000.00	5.60
31	Winchester Saving Bank, Winchester, MA 5.55 12/4/2	12/5/2023	12/4/2024	248	0.12	236,000.00	236,000.00	236,000.00	5.55
32	Cibc, Chicago, IL 5.4 12/13/2024	12/14/2023	12/13/2024	257	0.12	237,000.00	237,000.00	237,000.00	5.40
33	Eastbank, Na, New York, NY 5.4 12/13/2024	12/14/2023	12/13/2024	257	0.12	237,000.00	237,000.00	237,000.00	5.40
34	Farmers & Merchants Union Bank, Columbus, WI 5	3/25/2024	3/25/2025	359	0.12	237,000.00	237,000.00	237,000.00	5.25
35	First Internet Bank of Indiana, Indianapolis, IN 5	3/25/2024	3/25/2025	359	0.12	237,000.00	237,000.00	237,000.00	5.31
36	First State Bank & Trust Company, Caruthersvil	3/25/2024	3/25/2025	359	0.12	237,000.00	237,000.00	237,000.00	5.35
37	Royal Business Bank, Los Angeles, CA 5.25 3/25/202	3/25/2024	3/25/2025	359	0.12	237,000.00	237,000.00	237,000.00	5.25
38	Sub Total / Average Certificate of Deposits			207	3.95	7,989,000.00	7,989,000.00	7,989,000.00	5.50



Brownsville Public Utilities Board Detail Distribution by Asset Class

	Description	Settlement Date	Maturity Date	Days To Maturity	% of Portfolio	Face Amount/Shares	Book Value	Market Value	Yield to Maturity
	Investment Pools								
39	Texas CLASS			1	20.08	40,550,442.56	40,550,442.56	40,550,442.56	5.46
40	Texas DAILY			1	17.48	35,322,875.39	35,322,875.39	35,322,875.39	5.35
41	TexPool			1	6.47	13,054,440.07	13,054,440.07	13,054,440.07	5.34
42	TexSTAR			1	2.74	5,552,938.15	5,552,938.15	5,552,938.15	5.32
43	Texas TERM 5.89 4/8/2024	7/11/2023	4/8/2024	8	0.99	2,000,000.00	2,000,000.00	2,000,000.00	5.89
44	Texas TERM 5.82 5/6/2024	8/11/2023	5/6/2024	36	3.47	7,000,000.00	7,000,000.00	7,000,000.00	5.82
45	Texas TERM 5.81 6/17/2024	9/25/2023	6/17/2024	78	0.50	1,000,000.00	1,000,000.00	1,000,000.00	5.81
46	Texas TERM 5.67 8/7/2024	11/15/2023	8/7/2024	129	2.23	4,500,000.00	4,500,000.00	4,500,000.00	5.67
47	Texas TERM 5.67 8/13/2024	11/20/2023	8/13/2024	135	2.48	5,000,000.00	5,000,000.00	5,000,000.00	5.67
48	Texas TERM 5.54 9/6/2024	12/12/2023	9/6/2024	159	2.48	5,000,000.00	5,000,000.00	5,000,000.00	5.54
49	Texas TERM 5.54 9/6/2024	12/12/2023	9/6/2024	159	2.48	5,000,000.00	5,000,000.00	5,000,000.00	5.54
50	Texas TERM 5.14 10/24/2024	1/30/2024	10/24/2024	207	2.48	5,000,000.00	5,000,000.00	5,000,000.00	5.14
51	Texas TERM 5.37 12/10/2024	3/14/2024	12/10/2024	254	2.48	5,000,000.00	5,000,000.00	5,000,000.00	5.37
52	Sub Total / Average Investment Pools			42	66.33	133,980,696.17	133,980,696.17	133,980,696.17	5.45
	US Treasury - Notes Bills								
53	T-Note 0.25 6/15/2024	6/14/2023	6/15/2024	76	4.90	10,000,000.00	9,901,715.77	9,895,120.00	5.17
54	T-Note 0.25 6/15/2024	6/23/2023	6/15/2024	76	3.43	7,000,000.00	6,929,251.33	6,926,584.00	5.31
55	T-Note 1.75 7/31/2024	8/4/2023	7/31/2024	122	4.89	10,000,000.00	9,884,018.91	9,882,420.00	5.37
56	T-Note 2 2/15/2025	3/15/2024	2/15/2025	321	4.82	10,000,000.00	9,733,061.16	9,734,180.00	5.16
57	T-Note 2.75 2/28/2025	3/22/2024	2/28/2025	334	4.85	10,000,000.00	9,797,366.48	9,793,850.00	5.04
58	Sub Total / Average US Treasury - Notes Bills			192	22.89	47,000,000.00	46,245,413.65	46,232,154.00	5.20
59	Total / Average			80	100	202,759,765.84	202,005,179.49	201,991,919.84	5.33

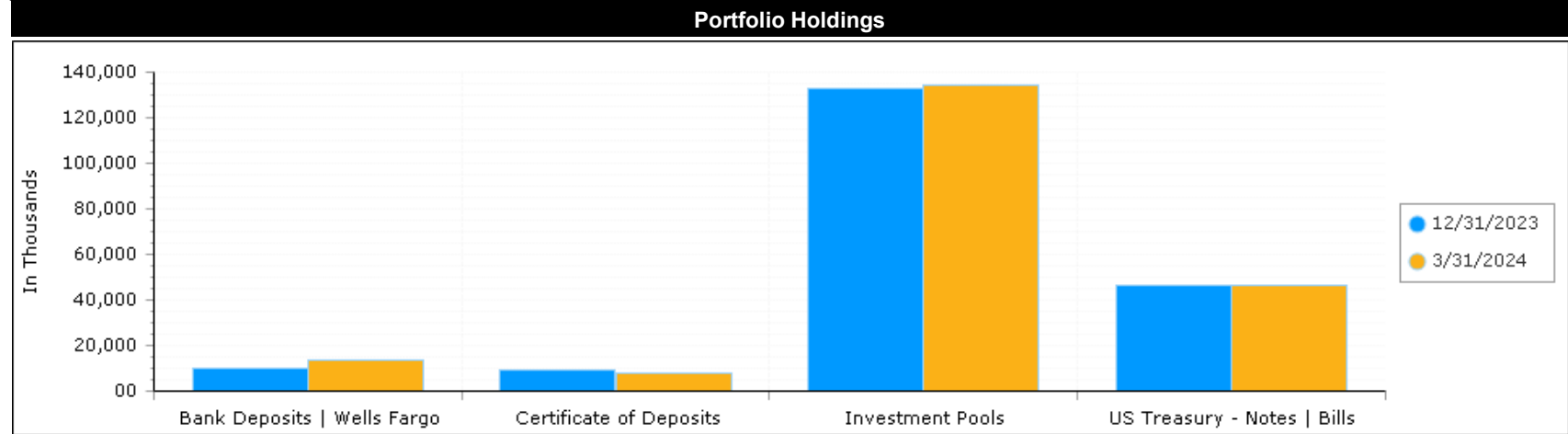


Brownsville Public Utilities Board

Distribution by Asset Class - Market Value

Begin Date: 12/31/2023, End Date: 3/31/2024

Asset Class Allocation				
Asset Class	Market Value 12/31/2023	% of Portfolio 12/31/2023	Market Value 3/31/2024	% of Portfolio 3/31/2024
Bank Deposits Wells Fargo	9,840,058.02	4.97	13,790,069.67	6.83
Certificate of Deposits	8,960,000.00	4.52	7,989,000.00	3.95
Investment Pools	133,009,658.63	67.17	133,980,696.17	66.33
US Treasury - Notes Bills	46,222,578.00	23.34	46,232,154.00	22.89
Total / Average	198,032,294.65	100.00	201,991,919.84	100.00





Brownsville Public Utilities Board Portfolio Summary by Month

Begin Date: 1/31/2024, End Date: 3/31/2024

Month	Market Value	Book Value	Investment Income-BV	Yield to Maturity	3 Month Treasury	Days To Maturity
1/31/2024	199,309,794.83	199,300,940.20	886,755.38	5.37	5.22	68
2/29/2024	197,916,540.75	198,024,067.63	841,092.37	5.31	5.24	54
3/31/2024	201,991,919.84	202,005,179.49	892,116.62	5.33	5.24	80
Total / Average	199,739,418.47	199,776,729.11	2,619,964.37	5.33	5.23	67

Month	Market Value	Book Value
03/2024	201,991.92	202,005.18
02/2024	197,916.54	198,024.07
01/2024	199,309.79	199,300.94

Days to Maturity | Weighted Average Maturity

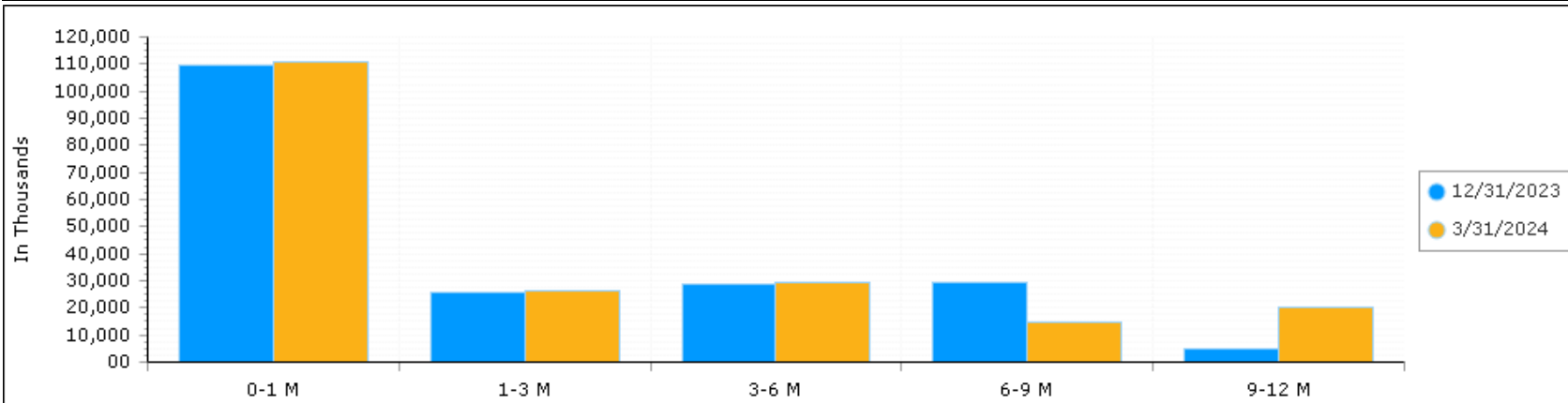


Brownsville Public Utilities Board Distribution by Maturity Range - Market Value

Begin Date: 12/31/2023, End Date: 3/31/2024

Maturity Range Allocation				
Maturity Range	Market Value 12/31/2023	% of Portfolio 12/31/2023	Market Value 3/31/2024	% of Portfolio 3/31/2024
0-1 Month	109,349,716.65	55.22	110,744,765.84	54.83
1-3 Months	25,701,460.00	12.98	26,498,704.00	13.12
3-6 Months	28,779,788.00	14.53	29,382,420.00	14.55
6-9 Months	29,311,330.00	14.80	14,890,000.00	7.37
9-12 Months	4,890,000.00	2.47	20,476,030.00	10.14
Total / Average	198,032,294.65	100.00	201,991,919.84	100.00

Portfolio Holdings

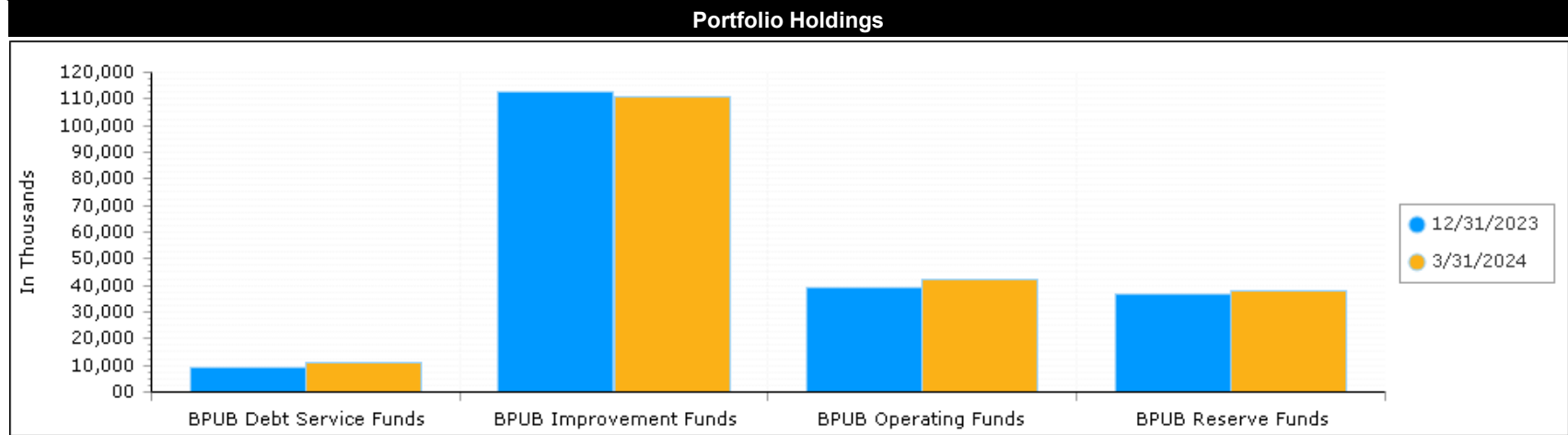




Brownsville Public Utilities Board Distribution by Group Fund - Market Value

Begin Date: 12/31/2023, End Date: 3/31/2024

Group Fund Allocation				
Group Fund	Market Value 12/31/2023	% of Portfolio 12/31/2023	Market Value 3/31/2024	% of Portfolio 3/31/2024
BPUB Debt Service Funds	9,389,698.28	4.74	11,176,093.92	5.53
BPUB Improvement Funds	112,425,141.45	56.77	110,953,694.71	54.93
BPUB Operating Funds	39,249,102.58	19.82	42,008,887.14	20.80
BPUB Reserve Funds	36,968,352.34	18.67	37,853,244.07	18.74
Total / Average	198,032,294.65	100.00	201,991,919.84	100.00





Purchases | Sold & Matured

Brownsville Public Utilities Board

Begin Date: 12/31/2023, End Date: 03/31/2024

Trade Date	Settlement Date	Face Amount / Shares	Description	Principal Amount	Price	Portfolio
PURCHASES						
January 2024						
1/29/2024	1/30/2024	5,000,000.00	Texas TERM 5.14 10/24/2024	5,000,000.00	100.00	BPUB Capital Improvement
February 2024						
March 2024						
3/13/2024	3/14/2024	5,000,000.00	Texas TERM 5.37 12/10/2024	5,000,000.00	100.00	BPUB Capital Improvement
3/14/2024	3/15/2024	10,000,000.00	T-Note 2 2/15/2025	9,719,755.80	97.20	BPUB Capital Improvement
3/21/2024	3/22/2024	10,000,000.00	T-Note 2.75 2/28/2025	9,791,906.30	97.92	BPUB Operating Reserve
3/25/2024	3/25/2024	237,000.00	Farmers & Merchants Union Bank, Columbus, WI 5	237,000.00	100.00	BPUB Capital Improvement Reserve
3/25/2024	3/25/2024	237,000.00	First Internet Bank of Indiana, Indianapolis, IN 5	237,000.00	100.00	BPUB Capital Improvement Reserve
3/25/2024	3/25/2024	237,000.00	First State Bank & Trust Company, Caruthersvil	237,000.00	100.00	BPUB Capital Improvement Reserve
3/25/2024	3/25/2024	237,000.00	Royal Business Bank, Los Angeles, CA 5.25 3/25/202	237,000.00	100.00	BPUB Capital Improvement Reserve
TOTAL		30,948,000.00				



Purchases | Sold & Matured Brownsville Public Utilities Board

Begin Date: 12/31/2023, End Date: 03/31/2024

Trade Date	Settlement Date	Face Amount / Shares	Description	Principal Amount	Price	Portfolio
SOLD MATURED						
January 2024						
February 2024						
March 2024						
3/14/2024	3/14/2024	10,000,000.00	T-Bill 0 3/14/2024	10,000,000.00		BPUB Capital Improvement
3/18/2024	3/18/2024	240,000.00	Cornerstone Bank, Nebraska, NE 5.4 3/18/2024	240,000.00		BPUB Workers Compensation
3/18/2024	3/18/2024	240,000.00	Farmers & Merchants Union Bank, WI 5.4 3/18/20	240,000.00		BPUB Workers Compensation
3/18/2024	3/18/2024	240,000.00	Maplemark Bank, TX 5.45 3/18/2024	240,000.00		BPUB Workers Compensation
3/18/2024	3/18/2024	240,000.00	Truxton Trust Company (Formerly NashvilleB&T)	240,000.00		BPUB Workers Compensation
3/21/2024	3/21/2024	10,000,000.00	T-Bill 0 3/21/2024	10,000,000.00		BPUB Operating Reserve
3/21/2024	3/21/2024	1,000,000.00	Texas TERM 5.71 3/21/2024	1,000,000.00		BPUB Health Insurance
3/25/2024	3/25/2024	240,000.00	American Plus Bank, CA 5.4 3/25/2024	240,000.00		BPUB Capital Improvement Reserve
3/25/2024	3/25/2024	239,000.00	First State Bank & Trust Company, MO 5.65 3/25	239,000.00		BPUB Capital Improvement Reserve
3/25/2024	3/25/2024	240,000.00	Georgia Primary Bank, GA 5.4 3/25/2024	240,000.00		BPUB Capital Improvement Reserve
3/25/2024	3/25/2024	240,000.00	Preferred Bank, CA 5.35 3/25/2024	240,000.00		BPUB Capital Improvement Reserve
3/26/2024	3/26/2024	3,000,000.00	Texas TERM 5.72 3/26/2024	3,000,000.00		BPUB Improvement Impact Fees
TOTAL		25,919,000.00				



Brownsville Public Utilities Board

Portfolio Holdings by Portfolio Name

Date: 3/31/2024

Description	Face Amount / Shares	Settlement Date YTM @Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
CUSIP								
BPUB Capital Improvement								
5Star Bank, Colorado Springs, CO 5.55 12/4/2024		12/5/2023	236,000.00	100.00	236,000.00	0.12%	NR	248
CDB2106-120424I	236,000.00	5.55	236,000.00	5.55	4,198.54	0.00	NR	0.68
Austin Capital Bank, Austin, TX 5.6 12/4/2024		12/5/2023	236,000.00	100.00	236,000.00	0.12%	NR	248
CDB2106-120424D	236,000.00	5.60	236,000.00	5.60	4,236.36	0.00	NR	0.68
Capital Community Bank, Provo, UT 5.5 12/4/2024		12/5/2023	168,000.00	100.00	168,000.00	0.08%	NR	248
CDB2106-120424L	168,000.00	5.50	168,000.00	5.50	2,961.86	0.00	NR	0.68
Corner Stone Bank 5.55 12/4/2024		12/5/2023	236,000.00	100.00	236,000.00	0.12%	NR	248
CDB2106-120424E	236,000.00	5.55	236,000.00	5.55	4,198.54	0.00	NR	0.68
Crossfirst Bank, Leawood, KS 5.5 12/4/2024		12/5/2023	236,000.00	100.00	236,000.00	0.12%	NR	248
CDB2106-120424M	236,000.00	5.50	236,000.00	5.50	4,160.71	0.00	NR	0.68
First Guaranty Bank, Hammond, LA 5.65 12/4/2024		12/5/2023	236,000.00	100.00	236,000.00	0.12%	NR	248
CDB2106-120424B	236,000.00	5.65	236,000.00	5.65	4,274.19	0.00	NR	0.68
First State Bank of Dequeen, Dequeen, AR 5.5 12/4/		12/5/2023	236,000.00	100.00	236,000.00	0.12%	NR	248
CDB2106-120424K	236,000.00	5.50	236,000.00	5.50	4,160.71	0.00	NR	0.68
Gbank, Las Vegas, NV 5.7 12/4/2024		12/5/2023	236,000.00	100.00	236,000.00	0.12%	NR	248
CDB2106-120424A	236,000.00	5.70	236,000.00	5.70	4,312.01	0.00	NR	0.68
Global Bank, New York, NY 5.55 12/4/2024		12/5/2023	236,000.00	100.00	236,000.00	0.12%	NR	248
CDB2106-120424F	236,000.00	5.55	236,000.00	5.55	4,198.54	0.00	NR	0.68
Patriot Bank, N.A., Stamford, CT 5.55 12/4/2024		12/5/2023	236,000.00	100.00	236,000.00	0.12%	NR	248
CDB2106-120424G	236,000.00	5.55	236,000.00	5.55	4,198.54	0.00	NR	0.68
Texas CLASS Capital Improvement LGIP		9/30/2022	23,582,689.24	100.00	23,582,689.24	11.67%	NR	1
TC-BPUB-0011	23,582,689.24	5.46	23,582,689.24	5.46		0.00	S&P-AAAm	0

-YTM @ Cost | Yield to Maturity at Cost Value
 -Days to Maturity | Weighted Average Maturity
 -All securities are held to maturity, unrealized gains or losses are not applicable



Brownsville Public Utilities Board Portfolio Holdings by Portfolio Name

Date: 3/31/2024

Description CUSIP	Face Amount / Shares	Settlement Date YTM @Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Texas DAILY Capital Improvement LGIP		9/30/2022	1,158,603.14	100.00	1,158,603.14	0.57%	NR	1
TD-BPUB-2106	1,158,603.14	5.35	1,158,603.14	5.35		0.00	Fitch-AAAmf	0
Texas TERM 5.14 10/24/2024		1/30/2024	5,000,000.00	100.00	5,000,000.00	2.48%	NR	207
TTB2106-102424	5,000,000.00	5.14	5,000,000.00	5.14	42,833.33	0.00	NR	0.57
Texas TERM 5.37 12/10/2024		3/14/2024	5,000,000.00	100.00	5,000,000.00	2.48%	NR	254
TTB2106-121024	5,000,000.00	5.37	5,000,000.00	5.37	12,505.48	0.00	NR	0.7
Texas TERM 5.54 9/6/2024		12/12/2023	5,000,000.00	100.00	5,000,000.00	2.48%	NR	159
TTB2106-090624	5,000,000.00	5.54	5,000,000.00	5.54	83,251.37	0.00	NR	0.44
Texas TERM 5.67 8/13/2024		11/20/2023	5,000,000.00	100.00	5,000,000.00	2.48%	NR	135
TTB2106-081324	5,000,000.00	5.67	5,000,000.00	5.67	102,245.90	0.00	NR	0.37
TexPool Capital Improvement LGIP		9/30/2022	7,166,845.69	100.00	7,166,845.69	3.55%	NR	1
TP-BPUB-0010	7,166,845.69	5.34	7,166,845.69	5.34		0.00	S&P-AAAm	0
TexSTAR CIP Fund LGIP		9/30/2022	2,001,000.00	100.00	2,001,000.00	0.99%	NR	1
TS-BPUB-2550	2,001,000.00	5.32	2,001,000.00	5.32		0.00	S&P-AAAm	0
The First National Bank of Gilbert, Gilbert, MN 5.		12/5/2023	236,000.00	100.00	236,000.00	0.12%	NR	248
CDB2106-120424J	236,000.00	5.55	236,000.00	5.55	4,198.54	0.00	NR	0.68
T-Note 1.75 7/31/2024		8/4/2023	9,655,859.38	98.82	9,882,420.00	4.89%	Moodys-Aaa	122
912828Y87	10,000,000.00	5.37	9,884,018.91	5.31	28,846.15	-1,598.91	S&P-AA+	0.34
T-Note 2.2 15/2025		3/15/2024	9,719,755.80	97.34	9,734,180.00	4.82%	Moodys-Aaa	321
912828J27	10,000,000.00	5.16	9,733,061.16	5.14	24,725.28	1,118.84	None	0.87
Valley State Bank, Syracuse, KS 5.6 12/4/2024		12/5/2023	236,000.00	100.00	236,000.00	0.12%	NR	248
CDB2106-120424C	236,000.00	5.60	236,000.00	5.60	4,236.36	0.00	NR	0.68
Wells Fargo IN Capital Improvement MM		9/30/2022	2,151,740.21	100.00	2,151,740.21	1.07%	NR	1
WF-BPUB-IN8372	2,151,740.21	5.20	2,151,740.21	5.20		0.00	NR	0

-YTM @ Cost | Yield to Maturity at Cost Value

-Days to Maturity | Weighted Average Maturity

-All securities are held to maturity, unrealized gains or losses are not applicable



Brownsville Public Utilities Board Portfolio Holdings by Portfolio Name

Date: 3/31/2024

Description	Face Amount / Shares	Settlement Date YTM @Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
CUSIP								
Wells Fargo PC Capital ImprovementCash		9/30/2022	67,658.22	100.00	67,658.22	0.03%	NR	1
WF-BPUB-PC2489	67,658.22	1.65	67,658.22	1.65		0.00	NR	0
Winchester Saving Bank, Winchester, MA 5.55 12/4/2		12/5/2023	236,000.00	100.00	236,000.00	0.12%	NR	248
CDB2106-120424H	236,000.00	5.55	236,000.00	5.55	4,198.54	0.00	NR	0.68
			78,504,151.68		78,745,136.50	39.03%		113
Sub Total BPUB Capital Improvement	79,128,536.50	5.38	78,745,616.57	5.37	347,940.95	-480.07		0.31
BPUB Capital Improvement Reserve								
Farmers & Merchants UnionBank, Columbus, WI 5		3/25/2024	237,000.00	100.00	237,000.00	0.12%	FDIC Insured	359
CDB2108-032525C	237,000.00	5.25	237,000.00	5.25	204.53	0.00	FDIC Insured	0.98
First Internet Bank of Indiana, Indianapolis, IN 5		3/25/2024	237,000.00	100.00	237,000.00	0.12%	FDIC Insured	359
CDB2108-032525B	237,000.00	5.31	237,000.00	5.31	206.87	0.00	FDIC Insured	0.98
First State Bank & Trust Company, Caruthersvil		3/25/2024	237,000.00	100.00	237,000.00	0.12%	FDIC Insured	359
CDB2108-032525A	237,000.00	5.35	237,000.00	5.35	208.43	0.00	FDIC Insured	0.98
Royal Business Bank, Los Angeles, CA 5.25 3/25/202		3/25/2024	237,000.00	100.00	237,000.00	0.12%	FDIC Insured	359
CDB2108-032525D	237,000.00	5.25	237,000.00	5.25	204.53	0.00	FDIC Insured	0.98
Texas DAILY Capital Improvement R LGIP		9/30/2022	12,626.42	100.00	12,626.42	0.01%	NR	1
TD-BPUB-2108	12,626.42	5.35	12,626.42	5.35		0.00	Fitch-AAAmf	0
Texas TERM 5.67 8/7/2024		11/15/2023	4,500,000.00	100.00	4,500,000.00	2.23%	NR	129
TTB2108-080724	4,500,000.00	5.67	4,500,000.00	5.67	95,506.97	0.00	NR	0.35
TexPool Capital Improvement R LGIP		9/30/2022	333.99	100.00	333.99	0%	NR	1
TP-BPUB-0017	333.99	5.34	333.99	5.34		0.00	S&P-AAAm	0
T-Note 0.25 6/15/2024		6/14/2023	9,525,390.63	98.95	9,895,120.00	4.9%	Moodys-Aaa	76
91282CCG4	10,000,000.00	5.17	9,901,715.77	5.35	7,308.74	-6,595.77	S&P-AA+	0.21

-YTM @ Cost | Yield to Maturity at Cost Value

-Days to Maturity | Weighted Average Maturity

-All securities are held to maturity, unrealized gains or losses are not applicable



Brownsville Public Utilities Board Portfolio Holdings by Portfolio Name

Date: 3/31/2024

Description	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
CUSIP								
Wells Fargo IN Capital Improvement RMM		9/30/2022	1,422.81	100.00	1,422.81	0%	NR	1
WF-BPUB-IN9561	1,422.81	5.20	1,422.81	5.20		0.00	NR	0
			14,987,773.85		15,357,503.22	7.62%		109
Sub Total BPUB Capital Improvement Reserve	15,462,383.22	5.32	15,364,098.99	5.44	103,640.07	-6,595.77		0.3
BPUB City Transfer								
TexPool City Transfer LGIP		9/30/2022	1,931,489.19	100.00	1,931,489.19	0.96%	NR	1
TP-BPUB-0003	1,931,489.19	5.34	1,931,489.19	5.34		0.00	S&P-AAAm	0
			1,931,489.19		1,931,489.19	0.96%		1
Sub Total BPUB City Transfer	1,931,489.19	5.34	1,931,489.19	5.34		0.00		0
BPUB Clearing Account								
Texas DAILY I Clearing Fund LGIP		6/30/2023	2,250,000.00	100.00	2,250,000.00	1.11%	NR	1
TD-BPUB-2117	2,250,000.00	5.35	2,250,000.00	5.35		0.00	Fitch-AAAmf	0
Wells Fargo PC Clearing Cash		10/1/2022	600.94	100.00	600.94	0%	NR	1
WF-BPUB-PC2240	600.94	1.65	600.94	1.65		0.00	NR	0
			2,250,600.94		2,250,600.94	1.11%		1
Sub Total BPUB Clearing Account	2,250,600.94	5.35	2,250,600.94	5.35		0.00		0
BPUB Commercial Paper								
Wells Fargo PC Commercial Paper Cash		9/30/2022	1.40	100.00	1.40	0%	NR	1
WF-BPUB-PC2265	1.40	1.65	1.40	1.65		0.00	NR	0
			1.40		1.40	0%		1
Sub Total BPUB Commercial Paper	1.40	1.65	1.40	1.65		0.00		0
BPUB Dental Insurance								
Texas CLASS Dental Insurance LGIP		9/30/2022	1,207,073.71	100.00	1,207,073.71	0.6%	NR	1
TC-BPUB-0013	1,207,073.71	5.46	1,207,073.71	5.46		0.00	S&P-AAAm	0
Wells Fargo PC Dental Insurance Cash		9/30/2022	21,085.08	100.00	21,085.08	0.01%	NR	1
WF-BPUB-PC5356	21,085.08	1.65	21,085.08	1.65		0.00	NR	0

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Date: 3/31/2024

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CUSIP								
Sub Total BPUB Dental Insurance	1,228,158.79	5.39	1,228,158.79	5.39	1,228,158.79	0.61%		1
BPUB Flexible Spending								0
Texas CLASS Flexible Spending LGIP		3/1/2024	354,173.42	100.00	354,173.42	0.18%	NR	1
TC-BPUB-0015	354,173.42	5.46	354,173.42	5.46		0.00	S&P-AAAm	0
Texas DAILY Flexible Spending LGIP		6/30/2023	117,603.84	100.00	117,603.84	0.06%	NR	1
TD-BPUB-2118	117,603.84	5.35	117,603.84	5.35		0.00	Fitch-AAAmf	0
Wells Fargo PC Flexible Spending Cash		9/30/2022	51,506.95	100.00	51,506.95	0.03%	NR	1
WF-BPUB-PC6312	51,506.95	1.65	51,506.95	1.65		0.00	NR	0
Sub Total BPUB Flexible Spending	523,284.21	5.06	523,284.21	5.06	523,284.21	0.27%		1
BPUB Health Insurance								0
Texas CLASS Health Insurance LGIP		12/22/2022	1,675,625.68	100.00	1,675,625.68	0.83%	NR	1
TC-BPUB-0003	1,675,625.68	5.46	1,675,625.68	5.46		0.00	S&P-AAAm	0
Texas DAILY Health Insurance LGIP		9/30/2022	1,033,536.47	100.00	1,033,536.47	0.51%	NR	1
TD-BPUB-2109	1,033,536.47	5.35	1,033,536.47	5.35		0.00	Fitch-AAAmf	0
TexPool Health Insurance LGIP		9/30/2022	1.00	100.00	1.00	0%	NR	1
TP-BPUB-0006	1.00	5.34	1.00	5.34		0.00	S&P-AAAm	0
TexSTAR Health Insurance LGIP		9/30/2022	1.00	100.00	1.00	0%	NR	1
TS-BPUB-2220	1.00	5.32	1.00	5.32		0.00	S&P-AAAm	0
Wells Fargo IN Health Insurance MM		9/30/2022	553,655.17	100.00	553,655.17	0.27%	NR	1
WF-BPUB-IN1950	553,655.17	5.20	553,655.17	5.20		0.00	NR	0
Wells Fargo PC Health Insurance Cash		9/30/2022	888.33	100.00	888.33	0%	NR	1
WF-BPUB-PC2299	888.33	1.65	888.33	1.65		0.00	NR	0
Sub Total BPUB Health Insurance	3,263,707.65	5.38	3,263,707.65	5.38	3,263,707.65	1.61%		1
BPUB Improvement Impact Fees								0

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Brownsville Public Utilities Board

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CUSIP		YTM @Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Texas CLASS Improvement IF LGIP		9/30/2022	6,411,528.09	100.00	6,411,528.09	3.17%	NR	1
TC-BPUB-0004	6,411,528.09	5.46	6,411,528.09	5.46		0.00	S&P-AAAm	0
Texas DAILY Improvement IF LGIP		9/30/2022	5,365,294.21	100.00	5,365,294.21	2.66%	NR	1
TD-BPUB-2115	5,365,294.21	5.35	5,365,294.21	5.35		0.00	Fitch-AAAmf	0
Texas TERM 5.816/17/2024		9/25/2023	1,000,000.00	100.00	1,000,000.00	0.5%	NR	78
TTB2115-061724	1,000,000.00	5.81	1,000,000.00	5.81	29,843.72	0.00	NR	0.21
TexPool Improvement IF LGIP		9/30/2022	53,831.39	100.00	53,831.39	0.03%	NR	1
TP-BPUB-0008	53,831.39	5.34	53,831.39	5.34		0.00	S&P-AAAm	0
TexSTAR Improvement Impact FeesLGIP		9/30/2022	12.40	100.00	12.40	0%	NR	1
TS-BPUB-2551	12.40	5.32	12.40	5.32		0.00	S&P-AAAm	0
Wells Fargo PC Impact FeesCash		9/30/2022	14,634.58	100.00	14,634.58	0.01%	NR	1
WF-BPUB-PC2307	14,634.58	1.65	14,634.58	1.65		0.00	NR	0
Sub Total BPUB ImprovementImpact Fees	12,845,300.67	5.43	12,845,300.67	5.43	29,843.72	6.37%		7
BPUB Improvement Water Rights								
Texas DAILY Improvement WaterLGIP		9/30/2022	1,082,552.16	100.00	1,082,552.16	0.54%	NR	1
TD-BPUB-2107	1,082,552.16	5.35	1,082,552.16	5.35		0.00	Fitch-AAAmf	0
TexPool Improvement WaterLGIP		9/30/2022	3,341,308.42	100.00	3,341,308.42	1.65%	NR	1
TP-BPUB-0009	3,341,308.42	5.34	3,341,308.42	5.34		0.00	S&P-AAAm	0
TexSTAR Improvement WaterLGIP		9/30/2022	0.02	100.00	0.02	0%	NR	1
TS-BPUB-2552	0.02	5.32	0.02	5.32		0.00	S&P-AAAm	0
Sub Total BPUB ImprovementWater Rights	4,423,860.60	5.34	4,423,860.60	5.34	4,423,860.60	2.19%		1
BPUB Junior Lien Debt Service I & S								
Texas DAILY Junior DS I & SLGIP		9/30/2022	27,616.98	100.00	27,616.98	0.01%	NR	1
TD-BPUB-2102	27,616.98	5.35	27,616.98	5.35		0.00	Fitch-AAAmf	0

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CUSIP								
TexPool Junior DS I & SLGIP		9/30/2022	2.99	100.00	2.99	0%	NR	1
TP-BPUB-0015	2.99	5.34	2.99	5.34		0.00	S&P-AAAm	0
			27,619.97		27,619.97	0.01%		1
Sub Total BPUB Junior Lien Debt Service I & S	27,619.97	5.35	27,619.97	5.35		0.00		0
BPUB Junior Lien Reserve								
Texas DAILY Jr. Lien Reserve LGIP		7/31/2023	109,606.20	100.00	109,606.20	0.05%	Fitch-AAAmf	1
TD-BPUB-2119	109,606.20	5.35	109,606.20	5.35		0.00	None	0
			109,606.20		109,606.20	0.05%		1
Sub Total BPUB Junior Lien Reserve	109,606.20	5.35	109,606.20	5.35		0.00		0
BPUB Meter Deposit								
Texas DAILY Meter Deposit LGIP		9/30/2022	2,368,281.65	100.00	2,368,281.65	1.17%	NR	1
TD-BPUB-2113	2,368,281.65	5.35	2,368,281.65	5.35		0.00	Fitch-AAAmf	0
Texas TERM 5.894/8/2024		7/11/2023	2,000,000.00	100.00	2,000,000.00	0.99%	NR	8
TTB2113-040824	2,000,000.00	5.89	2,000,000.00	5.89	84,970.49	0.00	NR	0.02
TexPool Meter Deposit LGIP		9/30/2022	357,174.15	100.00	357,174.15	0.18%	NR	1
TP-BPUB-0001	357,174.15	5.34	357,174.15	5.34		0.00	S&P-AAAm	0
TexSTAR Meter Deposit LGIP		9/30/2022	2,165,363.03	100.00	2,165,363.03	1.07%	NR	1
TS-BPUB-0850	2,165,363.03	5.32	2,165,363.03	5.32		0.00	S&P-AAAm	0
Wells Fargo PC Meter Deposit Cash		9/30/2022	28,303.93	100.00	28,303.93	0.01%	NR	1
WF-BPUB-PC2434	28,303.93	1.65	28,303.93	1.65		0.00	NR	0
			6,919,122.76		6,919,122.76	3.42%		3
Sub Total BPUB Meter Deposit	6,919,122.76	5.48	6,919,122.76	5.48	84,970.49	0.00		0.01
BPUB Operating Reserve								
All Capital Bank, OK 5.65 11/29/2024		11/29/2023	236,000.00	100.00	236,000.00	0.12%	NR	243
CDB2100-112924A	236,000.00	5.65	236,000.00	5.65	4,493.38	0.00	NR	0.67

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Financial Federal Savings Bank, Memphis, TN 5.25 5		5/16/2023	237,000.00	100.00	237,000.00	0.12%	NR	45
CDB2100-051524C	237,000.00	5.25	237,000.00	5.25	10,908.49	0.00	NR	0.12
First Bank of Ohio, OH 5.25 5/15/2024		5/16/2023	237,000.00	100.00	237,000.00	0.12%	NR	45
CDB2100-051524B	237,000.00	5.25	237,000.00	5.25	10,908.49	0.00	NR	0.12
Nexbank, Ssb, TX 5.35 5/15/2024		5/16/2023	237,000.00	100.00	237,000.00	0.12%	NR	45
CDB2100-051524D	237,000.00	5.35	237,000.00	5.35	11,116.27	0.00	NR	0.12
Northeast Community, NY 5.25 5/15/2024		5/16/2023	237,000.00	100.00	237,000.00	0.12%	NR	45
CDB2100-051524A	237,000.00	5.25	237,000.00	5.25	10,908.49	0.00	NR	0.12
Schertz Bank & Trust, TX 5.75 11/29/2024		11/29/2023	236,000.00	100.00	236,000.00	0.12%	NR	243
CDB2100-112924B	236,000.00	5.75	236,000.00	5.75	4,572.90	0.00	NR	0.67
Tab Bank, UT 5.7 11/29/2024		11/29/2023	236,000.00	100.00	236,000.00	0.12%	NR	243
CDB2100-112924C	236,000.00	5.70	236,000.00	5.70	4,533.14	0.00	NR	0.67
Texas DAILY Operating Reserve LGIP		9/30/2022	264,377.67	100.00	264,377.67	0.13%	NR	1
TD-BPUB-2100	264,377.67	5.35	264,377.67	5.35		0.00	Fitch-AAAmf	0
Texas TERM 5.54 9/6/2024		12/12/2023	5,000,000.00	100.00	5,000,000.00	2.48%	NR	159
TTB2100-090624	5,000,000.00	5.54	5,000,000.00	5.54	83,251.37	0.00	NR	0.44
TexPool Operating Reserve LGIP		9/30/2022	208.80	100.00	208.80	0%	NR	1
TP-BPUB-0013	208.80	5.34	208.80	5.34		0.00	S&P-AAAm	0
T-Note 2.75 2/28/2025		3/22/2024	9,791,906.30	97.94	9,793,850.00	4.85%	Moody's-Aaa	334
9128283Z1	10,000,000.00	5.04	9,797,366.48	5.08	23,165.76	-3,516.48	None	0.91
Wells Fargo IN Operating RMM		9/30/2022	36,581.63	100.00	36,581.63	0.02%	NR	1
WF-BPUB-IN9677	36,581.63	5.20	36,581.63	5.20		0.00	NR	0
West Pointe Bank, WI 5.75 11/29/2024		11/29/2023	236,000.00	100.00	236,000.00	0.12%	NR	243
CDB2100-112924D	236,000.00	5.75	236,000.00	5.75	4,572.90	0.00	NR	0.67

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Sub Total BPUB Operating Reserve	17,193,168.10	5.24	16,985,074.40 16,990,534.58	5.27	16,987,018.10 168,431.19	8.44% -3,516.48		255 0.7
BPUB Plant								
Texas CLASS Plant LGIP		9/30/2022	5,904,114.38	100.00	5,904,114.38	2.92%	NR	1
TC-BPUB-0012	5,904,114.38	5.46	5,904,114.38	5.46		0.00	S&P-AAAm	0
Texas DAILY Plant Fund LGIP		9/30/2022	3,147,771.23	100.00	3,147,771.23	1.56%	NR	1
TD-BPUB-2105	3,147,771.23	5.35	3,147,771.23	5.35		0.00	Fitch-AAAmf	0
TexPool Plant LGIP		9/30/2022	124,614.30	100.00	124,614.30	0.06%	NR	1
TP-BPUB-0004	124,614.30	5.34	124,614.30	5.34		0.00	S&P-AAAm	0
TexSTAR Plant Fund LGIP		9/30/2022	147,561.70	100.00	147,561.70	0.07%	NR	1
TS-BPUB-1650	147,561.70	5.32	147,561.70	5.32		0.00	S&P-AAAm	0
Wells Fargo IN Plant MM		1/27/2023	8,241,985.45	100.00	8,241,985.45	4.08%	NR	1
WF-BPUB-IN9679	8,241,985.45	5.20	8,241,985.45	5.20		0.00	NR	0
Wells Fargo PC Plant Cash		9/30/2022	2,618,879.86	100.00	2,618,879.86	1.3%	NR	1
WF-BPUB-PC6723	2,618,879.86	1.65	2,618,879.86	1.65		0.00	NR	0
Sub Total BPUB Plant	20,184,926.92	4.84	20,184,926.92	4.84	20,184,926.92	9.99% 0.00		1 0
BPUB Resaca Fee								
Texas DAILY Resaca Fee LGIP		6/30/2023	5,044,275.54	100.00	5,044,275.54	2.5%	NR	1
TD-BPUB-2116	5,044,275.54	5.35	5,044,275.54	5.35		0.00	Fitch-AAAmf	0
Sub Total BPUB Resaca Fee	5,044,275.54	5.35	5,044,275.54	5.35	5,044,275.54	2.5% 0.00		1 0
BPUB Senior Debt Service I & S								
Texas DAILY Senior DS I & S LGIP		9/30/2022	11,148,473.60	100.00	11,148,473.60	5.52%	NR	1
TD-BPUB-2104	11,148,473.60	5.35	11,148,473.60	5.35		0.00	Fitch-AAAmf	0
TexPool Senior DS I & S LGIP		9/30/2022	0.35	100.00	0.35	0%	NR	1
TP-BPUB-0014	0.35	5.34	0.35	5.34		0.00	S&P-AAAm	0

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CUSIP								
Sub Total BPUB Senior Debt Service I & S	11,148,473.95	5.35	11,148,473.95	5.35		5.52%		1
						0.00		0
BPUB Senior Lien Reserve								
Bank Of Montgomery, LA 5.75 11/29/2024		11/29/2023	236,000.00	100.00	236,000.00	0.12%	NR	243
CDB2112-112924B	236,000.00	5.75	236,000.00	5.75	4,572.90	0.00	NR	0.67
Fieldpoint Private Bank & Trust, CT 5.25 4/5/2		4/6/2023	237,000.00	100.00	237,000.00	0.12%	NR	5
CDB2112-040524A	237,000.00	5.25	237,000.00	5.25	12,272.05	0.00	NR	0.01
Mainstreet Bank, VA 5.454/5/2024		4/6/2023	237,000.00	100.00	237,000.00	0.12%	NR	5
CDB2112-040524B	237,000.00	5.45	237,000.00	5.45	12,739.56	0.00	NR	0.01
T Bank, TX 5.77 11/29/2024		11/29/2023	236,000.00	100.00	236,000.00	0.12%	NR	243
CDB2112-112924A	236,000.00	5.77	236,000.00	5.77	4,588.81	0.00	NR	0.67
Texas CLASS Senior Lien RLGP		9/30/2022	93,133.17	100.00	93,133.17	0.05%	NR	1
TC-BPUB-0010	93,133.17	5.46	93,133.17	5.46		0.00	S&P-AAAm	0
Texas DAILY Senior Lien RLGP		9/30/2022	249,889.58	100.00	249,889.58	0.12%	NR	1
TD-BPUB-2112	249,889.58	5.35	249,889.58	5.35		0.00	Fitch-AAAmf	0
Texas TERM 5.825/6/2024		8/11/2023	7,000,000.00	100.00	7,000,000.00	3.47%	NR	36
TTB2112-050624	7,000,000.00	5.82	7,000,000.00	5.82	259,355.74	0.00	NR	0.1
TexPool Senior Lien RLGP		9/30/2022	78,629.80	100.00	78,629.80	0.04%	NR	1
TP-BPUB-0011	78,629.80	5.34	78,629.80	5.34		0.00	S&P-AAAm	0
T-Note 0.25 6/15/2024		6/23/2023	6,666,736.51	98.95	6,926,584.00	3.43%	Moody's-Aaa	76
91282CCG4	7,000,000.00	5.31	6,929,251.33	5.35	5,116.12	-2,667.33	S&P-AA+	0.21
			15,034,389.06		15,294,236.55	7.59%		59
Sub Total BPUB Senior Lien Reserve	15,367,652.55	5.56	15,296,903.88	5.58	298,645.18	-2,667.33		0.16
BPUB Share								
Texas CLASS Share LGIP		9/30/2022	1,322,104.87	100.00	1,322,104.87	0.65%	NR	1
TC-BPUB-0014	1,322,104.87	5.46	1,322,104.87	5.46		0.00	S&P-AAAm	0

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Wells Fargo PC Share Cash		9/30/2022	861.67	100.00	861.67	0%	NR	1
WF-BPUB-PC2414	861.67	1.65	861.67	1.65		0.00	NR	0
			1,322,966.54		1,322,966.54	0.65%		1
Sub Total BPUB Share	1,322,966.54	5.45	1,322,966.54	5.45		0.00		0
BPUB Workers Compensation								
Cibc, Chicago, IL 5.4 12/13/2024		12/14/2023	237,000.00	100.00	237,000.00	0.12%	NR	257
CDB2110-121324A	237,000.00	5.40	237,000.00	5.40	3,786.81	0.00	NR	0.7
Community Bank & Trust West Georgia, Lagrange,		12/18/2023	243,000.00	100.00	243,000.00	0.12%	NR	78
CDB2110-061724A	243,000.00	5.60	243,000.00	5.60	3,877.35	0.00	NR	0.21
Eastbank, Na, New York, NY 5.4 12/13/2024		12/14/2023	237,000.00	100.00	237,000.00	0.12%	NR	257
CDB2110-121324B	237,000.00	5.40	237,000.00	5.40	3,786.81	0.00	NR	0.7
Leader Bank, Arlington, MA 5.56/17/2024		12/18/2023	243,000.00	100.00	243,000.00	0.12%	NR	78
CDB2110-061724C	243,000.00	5.50	243,000.00	5.50	3,808.11	0.00	NR	0.21
Texas DAILY Workers Compensation LGIP		9/30/2022	1,942,366.70	100.00	1,942,366.70	0.96%	NR	1
TD-BPUB-2110	1,942,366.70	5.35	1,942,366.70	5.35		0.00	Fitch-AAAmf	0
TexSTAR Workers Compensation LGIP		9/30/2022	1,239,000.00	100.00	1,239,000.00	0.61%	NR	1
TS-BPUB-6720	1,239,000.00	5.32	1,239,000.00	5.32		0.00	S&P-AAAm	0
Wells Fargo PC Workers Compensation Cash		9/30/2022	263.44	100.00	263.44	0%	NR	1
WF-BPUB-PC2463	263.44	1.65	263.44	1.65		0.00	NR	0
Western Alliance Bank, Phoenix, AZ 5.5 6/17/2024		12/18/2023	243,000.00	100.00	243,000.00	0.12%	NR	78
CDB2110-061724B	243,000.00	5.50	243,000.00	5.50	3,808.11	0.00	NR	0.21
			4,384,630.14		4,384,630.14	2.17%		41
Sub Total BPUB Workers Compensation	4,384,630.14	5.38	4,384,630.14	5.38	19,067.19	0.00		0.11

-YTM @ Cost | Yield to Maturity at Cost Value
 -Days to Maturity | Weighted Average Maturity
 -All securities are held to maturity, unrealized gains or losses are not applicable



Brownsville Public Utilities Board
Portfolio Holdings by Portfolio Name

Date: 3/31/2024

Description	Face Amount/ Shares	SettlementDate YTM @Cost	CostValue Book Value	Market Price YTM @Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	CreditRating CreditRating	Days To Call/Maturity Duration To Maturity
CUSIP			201,119,414.46		201,991,919.84	100.00%		80
TOTAL PORTFOLIO	202,759,765.84	5.33	202,005,179.49	5.33	1,052,538.79	-13,259.65		0.22

-YTM @ Cost | Yield to Maturity at Cost Value
-Days to Maturity | Weighted Average Maturity
-All securities are held to maturity, unrealized gains or losses are not applicable



Brownsville Public Utilities Board Projected Cash Flow by Month

Begin Date: 04-2024, End Date: 06-2024

Date	CUSIP	Face Amount/Shares	Description	Principal Amount	Interest/Dividends	Total
4/5/2024	CDB2112-040524A	237,000.00	Fieldpoint Private Bank & Trust, CT 5.25 4/5/2	237,000.00	12,442.50	249,442.50
4/5/2024	CDB2112-040524B	237,000.00	Mainstreet Bank, VA 5.45 4/5/2024	237,000.00	12,916.50	249,916.50
4/8/2024	TTB2113-040824	2,000,000.00	Texas TERM 5.89 4/8/2024	2,000,000.00	87,545.36	2,087,545.36
April 2024				2,474,000.00	112,904.36	2,586,904.36
5/6/2024	TTB2112-050624	7,000,000.00	Texas TERM 5.82 5/6/2024	7,000,000.00	299,427.87	7,299,427.87
5/15/2024	CDB2100-051524B	237,000.00	First Bank of Ohio, OH 5.25 5/15/2024	237,000.00	12,442.50	249,442.50
5/15/2024	CDB2100-051524D	237,000.00	Nexbank, Ssb, TX 5.35 5/15/2024	237,000.00	12,679.50	249,679.50
5/15/2024	CDB2100-051524A	237,000.00	Northeast Community, NY 5.25 5/15/2024	237,000.00	12,442.50	249,442.50
5/15/2024	CDB2100-051524C	237,000.00	Financial Federal Savings Bank, Memphis, TN 5.25 5	237,000.00	12,442.50	249,442.50
May 2024				7,948,000.00	349,434.87	8,297,434.87
6/15/2024	91282CCG4	17,000,000.00	T-Note 0.25 6/15/2024	17,000,000.00	21,250.00	17,021,250.00
6/17/2024	CDB2110-061724A	243,000.00	Community Bank & Trust West Georgia, Lagrange,	243,000.00	6,785.36	249,785.36
6/17/2024	CDB2110-061724C	243,000.00	Leader Bank, Arlington, MA 5.5 6/17/2024	243,000.00	6,664.19	249,664.19
6/17/2024	TTB2115-061724	1,000,000.00	Texas TERM 5.81 6/17/2024	1,000,000.00	42,225.68	1,042,225.68
6/17/2024	CDB2110-061724B	243,000.00	Western Alliance Bank, Phoenix, AZ 5.5 6/17/2024	243,000.00	6,664.19	249,664.19
June 2024				18,729,000.00	83,589.42	18,812,589.42
TOTAL				29,151,000.00	545,928.65	29,696,928.65



2024 BPUB Project SHARE Scholarship Recipients

BOARD OF DIRECTORS MEETING

2024 Scholarship Recipients

Name	School
Chloe Mares	James Pace Early College High School
Larissa Araiza	Homer Hanna High School
Rebecca Loera	Los Fresnos High School
Mia Navar Calderon	Hanna Early College High School
America A. Rangel	Rivera Early College High School
Sandra Marie Salazar	Gladys Porter Early College High School
Brianna Barajas	Veterans Memorial High School
Diya Aneesh	IDEA Frontier College Preparatory
Abigail N Rodriguez	Rivera ECHS
Kendra Rivera	Veterans Memorial Early College School

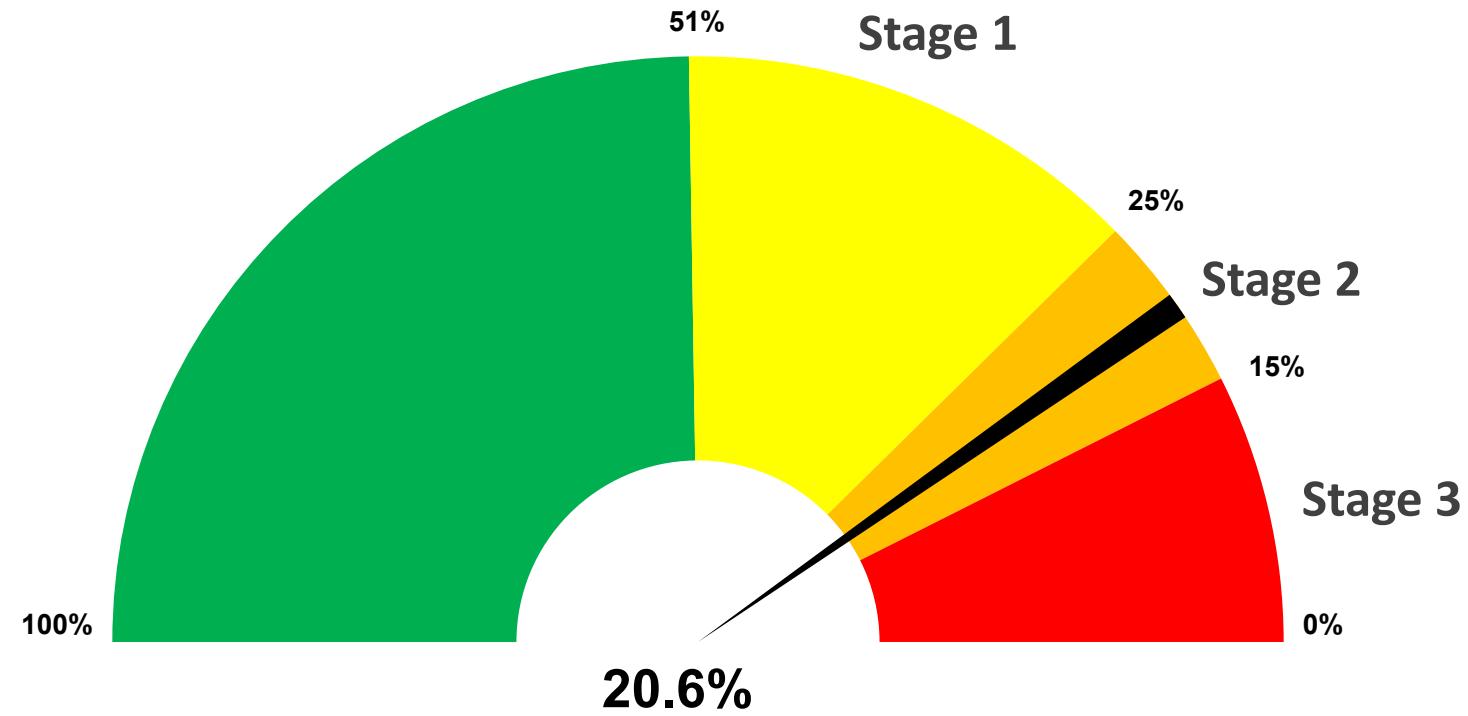


Drought Update

MAY 13, 2024

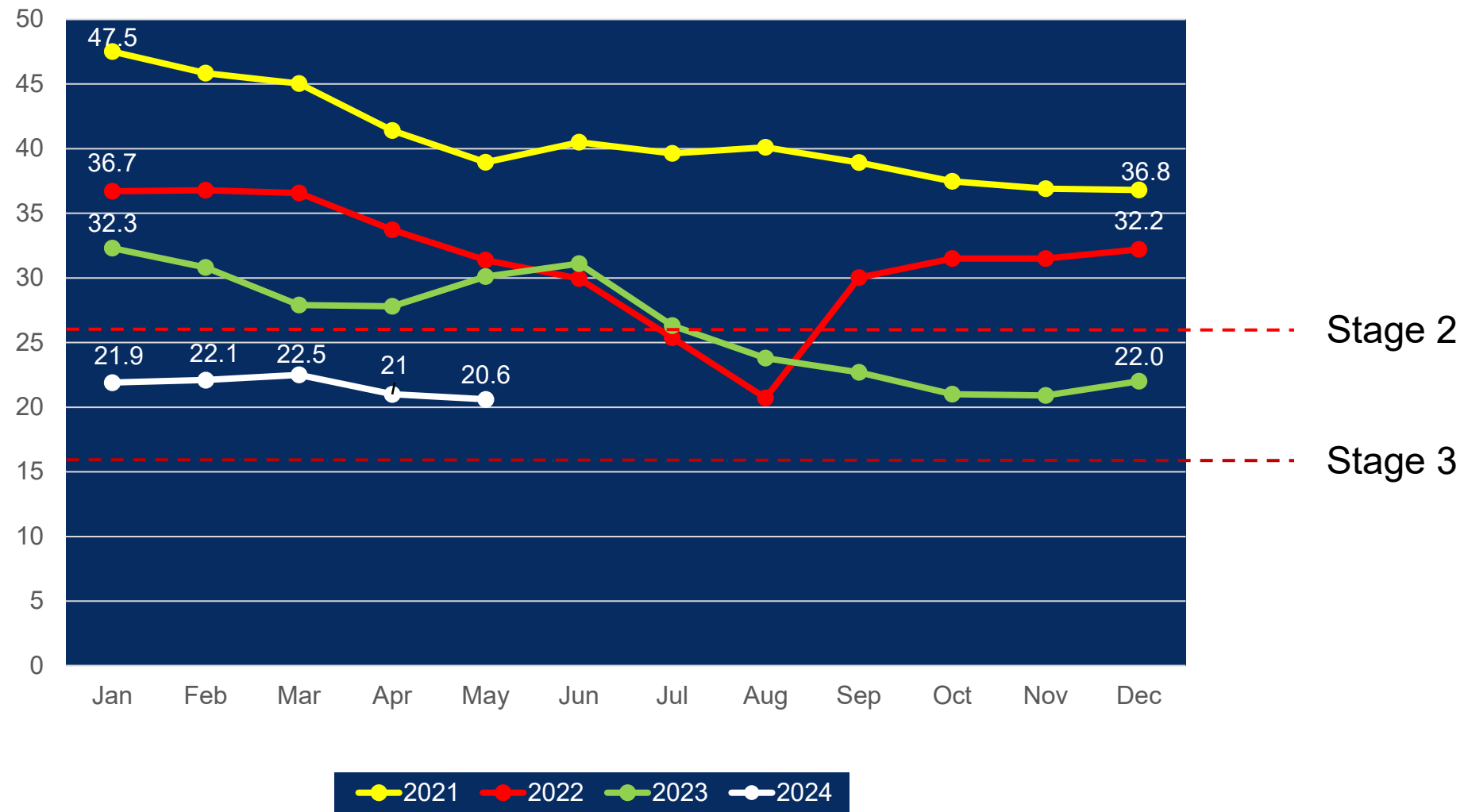
• • • B O A R D O F D I R E C T O R S M E E T I N G

Drought Stage Meter



U.S. Combined ownership at Amistad and Falcon Reservoirs
May 4, 2024 = 20.6%

U.S. Combined Ownership at Amistad/Falcon



Previous 3 Readings

- 21.0% - April 27, 2024
- 21.4% - April 20, 2024
- 21.7% - April 13, 2024

National Weather Service May to July 2024 Outlook: For the Lower Rio Grande Valley/Deep S. Texas Region

- Forecast indicate above average temperatures with above average evaporation rates and little to no soil moisture retention.
- Stage 2 water conservation continues, worsening conditions are likely through early summer.
- Sufficient inflows from Mexican tributaries remain unlikely May – July.
- Water Crisis in May or June is likely for agriculture and some municipalities.
- Cameron County issued a disaster declaration on April 15, 2024.
- 2024 Hurricane Season begins June 1.



B R O W N S V I L L E
PUBLIC UTILITIES BOARD

EVERY DROP COUNTS!

Learn more about drought at:



brownsville-pub.com/drought-resources



AMI Deployment Project Kickoff

MAY 13, 2024

AMI Solution

•Landis + Gyr

- Electric meters
- Gridstream mesh RF network
- Command Center headend system

•Badger

- Water meters
- Badger Orion LTE-m cellular endpoints
- BEACON headend system

•SmartWorks

- Compass Meter Data Management System (MDMS) for electric and water

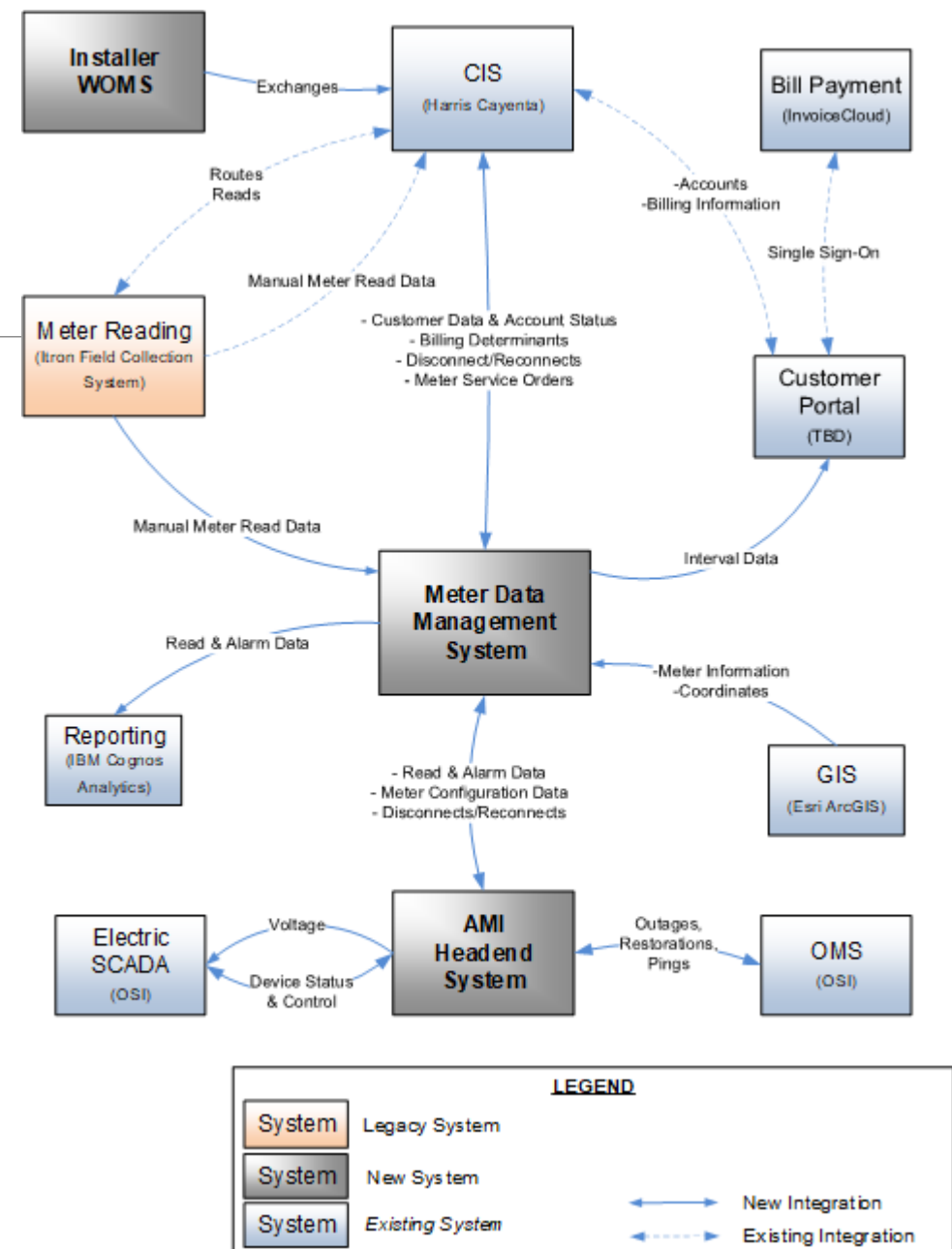
•Allegiant

- Electric and water meter and network installation services



Planned Integrations

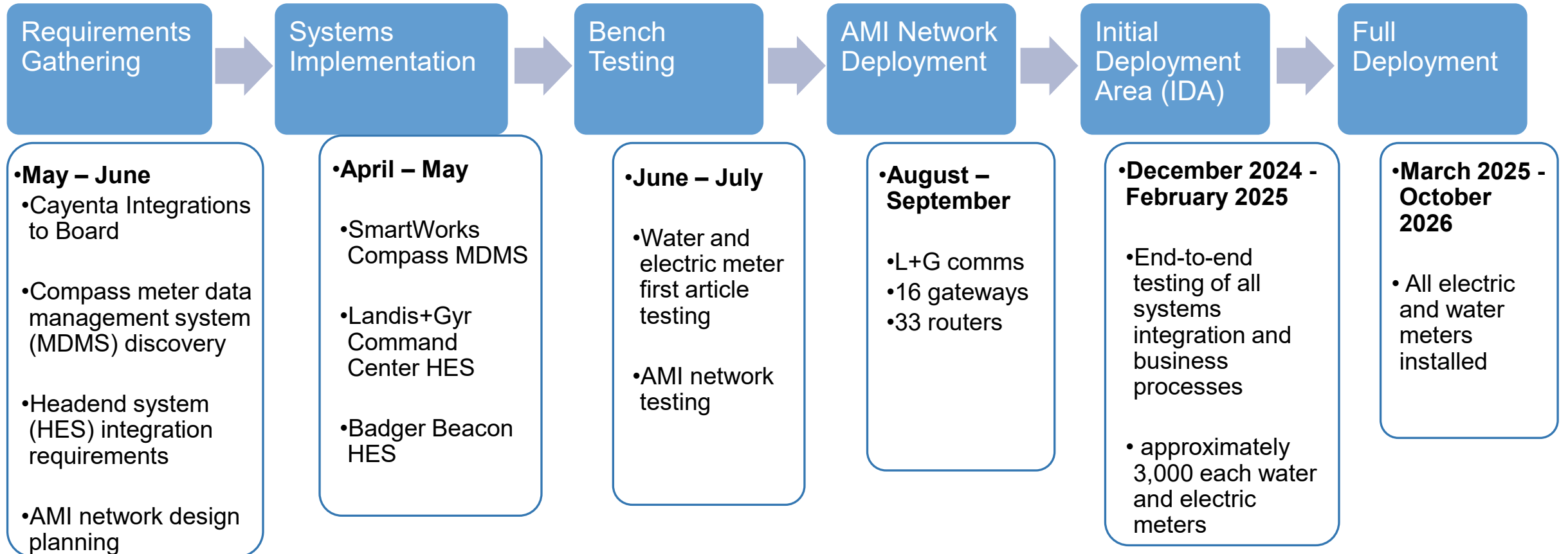
- The AMI headend system will collect reads from meters at regular intervals
- The MDMS will be the system of record for long-term storage and connect to the billing system and future customer portal
- The new systems will communicate with the CIS, OMS, GIS, and a customer engagement portal



Project Kickoff Meeting

- April 22nd – 24th all vendors came to BPUB and met with the AMI Project Core Team to review the upcoming steps, information requirements, and process flows.
- The in-person meetings (85 people) allowed staff to meet our vendor partners. They will be working together for the next 3 years.

Upcoming Project Tasks



Now the work real work begins

PO's for all vendors are being issued

Software systems are being set up

Software integrations

Meter lids and boxes for IDA were ordered and are being addressed

Electric and water meters for the IDA are being ordered

Internal BPUB Teams will begin meeting to flesh out the new and existing process

How do you want the new system to work? (ex. Remote disconnects and connects)

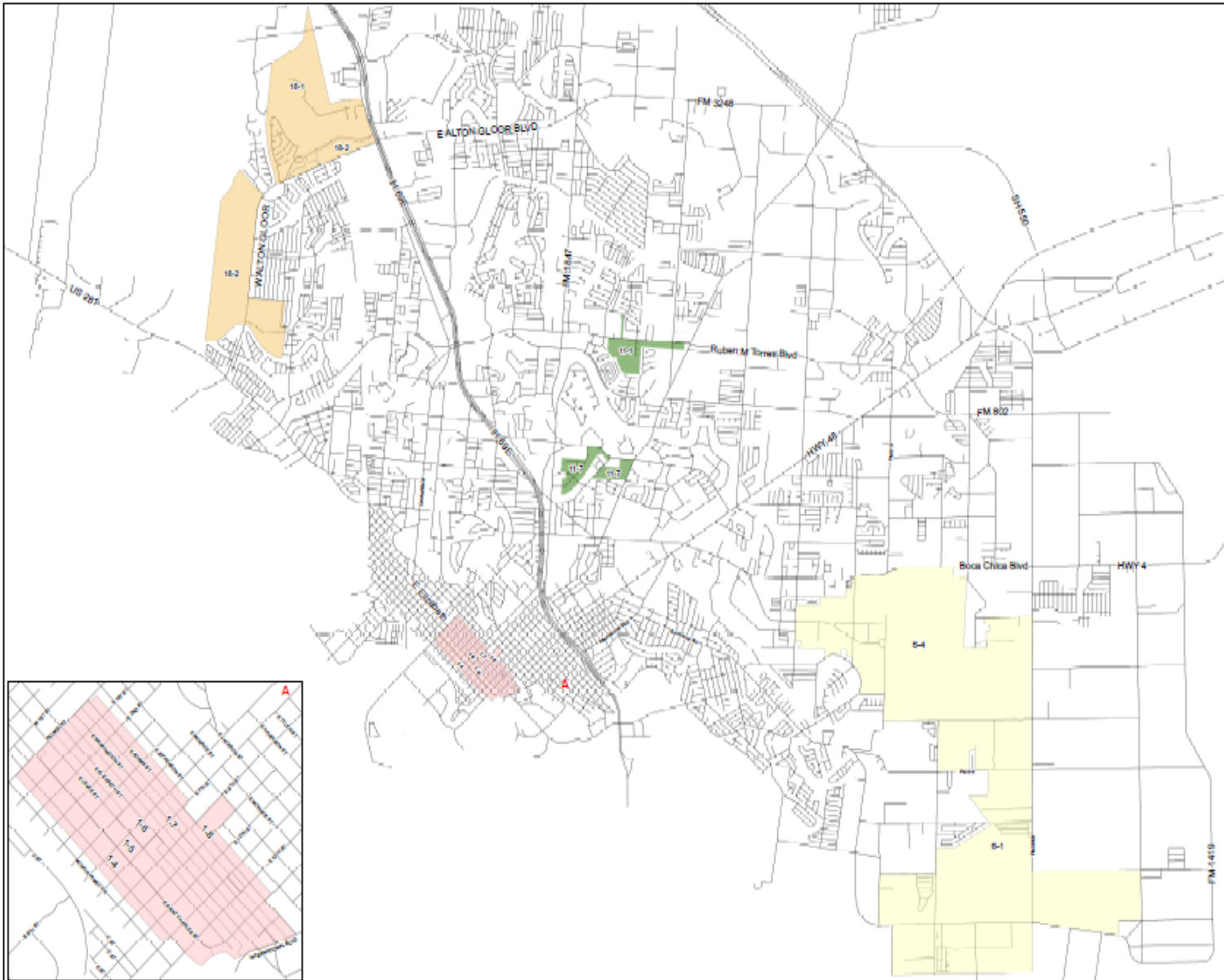
What do you want to change? (streamline processes, create new ones)

What new opportunities do you want to address

Precise outage information – how do we use this to benefit operations and our customers?

Prepare for the meter upgrades

Messaging for customers to inform them of the project, meter exchanges, communication with BPUB and Allegiant staff.



IDA Initial Deployment Area

- **Downtown** - High density with meters clustered in tight areas including alleys
- **Southmost** - Outer area of service territory with limited cellular reception
- **Midtown** - Apartment complexes with both water and electric service provide an opportunity to stress test the full system
- **W. Alton Gloor** – Water-only customers provide an opportunity to stress test communications

Some BISD schools will be in the sample.

AMI Project

	Proposed	Board Mtg	PO	Actual Budget	Expenses	Balance
Esource	2,322,494.98	Dec. 12, 2022	P2300670	1,734,533.00	(751,609.96)	982,923.04
Landis & Gyr	6,216,531.00	10/9/2023	Multiple	6,644,660.12	(42,203.90)	6,602,456.22
Badger	11,145,161.00	10/9/2023		11,222,766.05	0.00	11,222,766.05
Allegiant	6,692,728.00	10/9/2023		5,685,465.82	0.00	5,685,465.82
Smart Works	377,885.00	10/9/2023		420,750.00	0.00	420,750.00
Cayenta Interfaces	100,000.00			470,120.00	0.00	470,120.00
Legal Expenses	-			130,000.00	(120,738.58)	9,261.42
Water Meter Lids	-			655,005.00	0.00	655,005.00
Miscellaneous Expenses	-			100,000.00	(40,894.00)	59,106.00
Contingency	2,856,862.63	New Cont Bal	3,903,487.62	2,648,362.62	Remanining	2,648,362.62
Project Balance	29,711,662.61			29,711,662.61	(955,446.44)	28,756,216.17
Board Approved Amendments				29,711,662.61 0.00	check figure	
Total Project Balance				29,711,662.61		

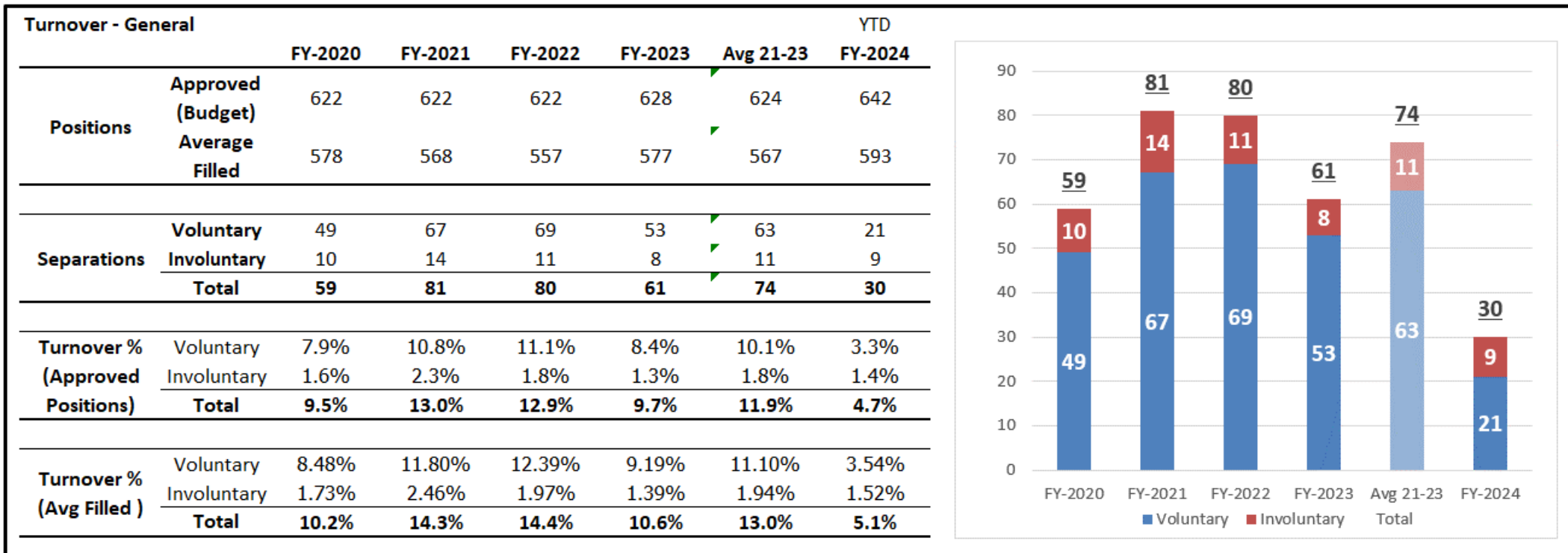
Overall	E Source	L&G	Badger	Allegiant	SmatWorks	Cayenta	Legal	Lids & Boxes	Misc Exp	Contingency	Amendments
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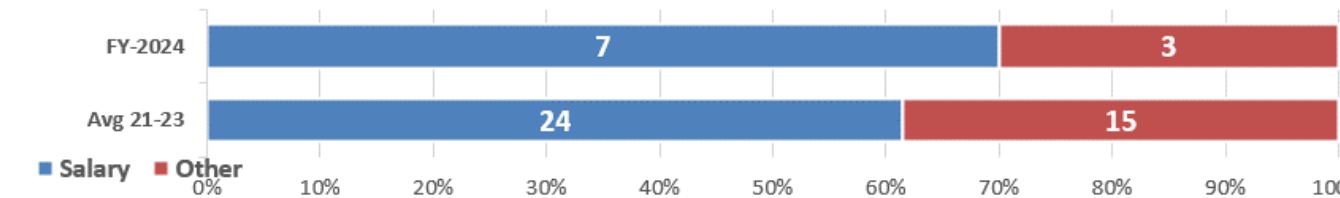
Human Resources

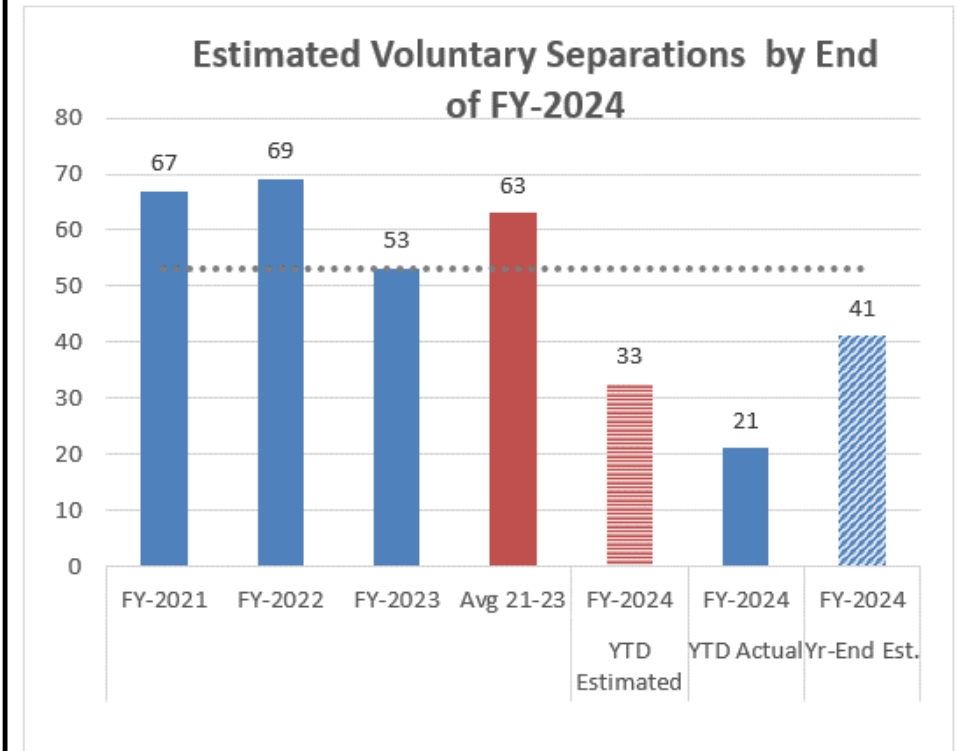
WORKPLACE – HIGHLIGHTS

Turnover



Turnover

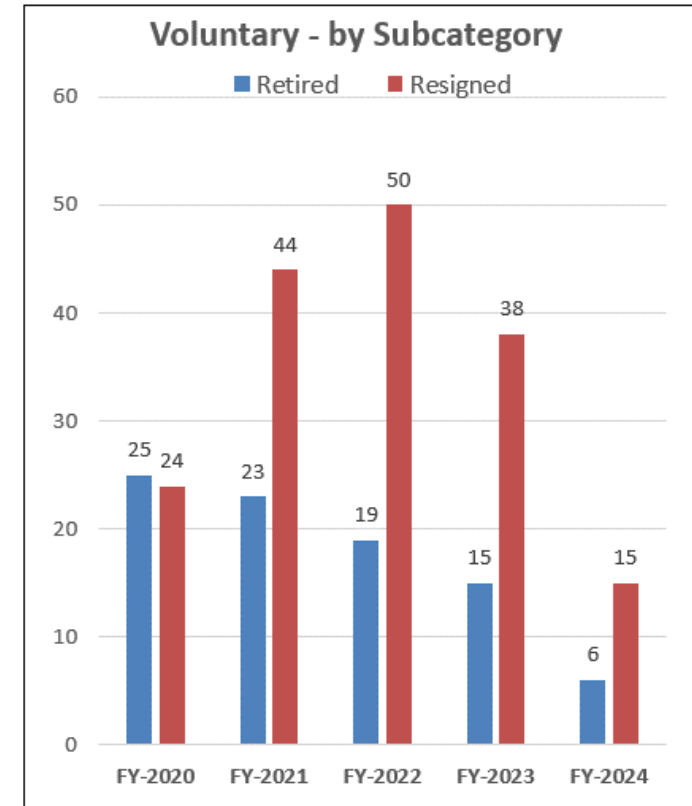
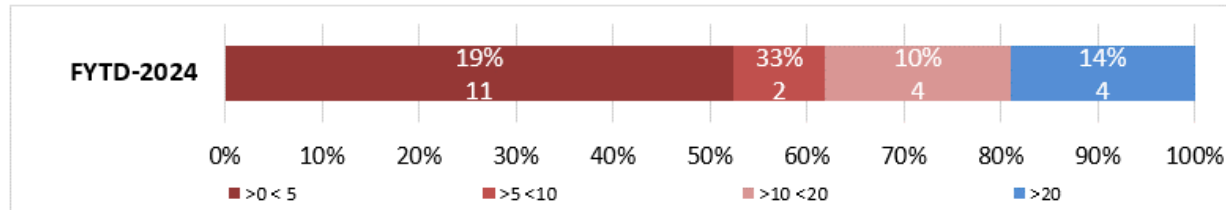
Turnover - Voluntary - by Separation Reason							YTD	
	FY-2020	FY-2021	FY-2022	FY-2023	Avg 21-23	%	FY-2024	%
Employees completing Exit Survey								
Wages	2	9	8	4	7	18%	3	30%
Better Job	2	15	19	16	17	44%	4	40%
Other	4	10	14	21	15	38%	3	30%
Total	8	34	41	41	39	100%	10	100%
% of total	16%	51%	59%	77%	62%		48%	
Employees waived Exit Survey								
Not available	41	33	28	12	24		11	
of Total	84%	49%	41%	23%	38%		52%	
Total Separations								
Total	49	67	69	53	63		21	
of Total	100%	100%	100%	100%	100%		100%	
								



Turnover

Voluntary Separations by Years of Service

	FY-2021	FY-2022	FY-2023	Avg 21-23	%	YTD FY-2024	%
[>0 <1]	11	20	11	14	22%	4	19%
[>1 <5]	17	13	11	14	22%	7	33%
[>5 <10]	16	14	10	13	21%	2	10%
[>10 <15]	5	4	3	4	6%	3	14%
[>15 <20]	5	4	5	5	7%	1	5%
[>20 <25]	3	4	5	4	6%	2	10%
[>25 <30]	0	5	3	3	4%	2	10%
[>30 <40]	7	5	4	5	8%	0	0%
[>40 <50]	3	0	1	1	2%	0	0%
	67	69	53	63	100%	21	100%



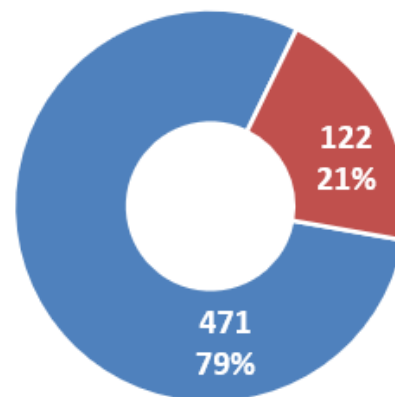
Retirement

Retirement Eligibility

Type	Modality	Today
TMRS	20 yrs (any age)	63
	5 yrs (≥ 60 age)	9
Total TMRS eligible (no health plan)		72
BPUB	30 yrs (any age)	22
	25 yrs (>55 age)	8
	10 yrs (>60 age)	20
Total BPUB health benefits eligible		50
Total Eligible		122
BPUB Active Employees		593

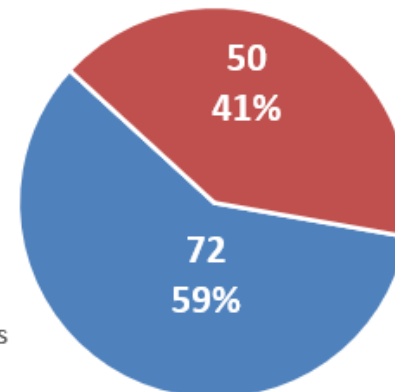
Retirement Eligibility

■ Non-Eligible
■ Eligible



Retirement Type

■ Total TMRS eligible (no health plan)
■ Total BPUB health benefits eligible



Eligible Employees by Age

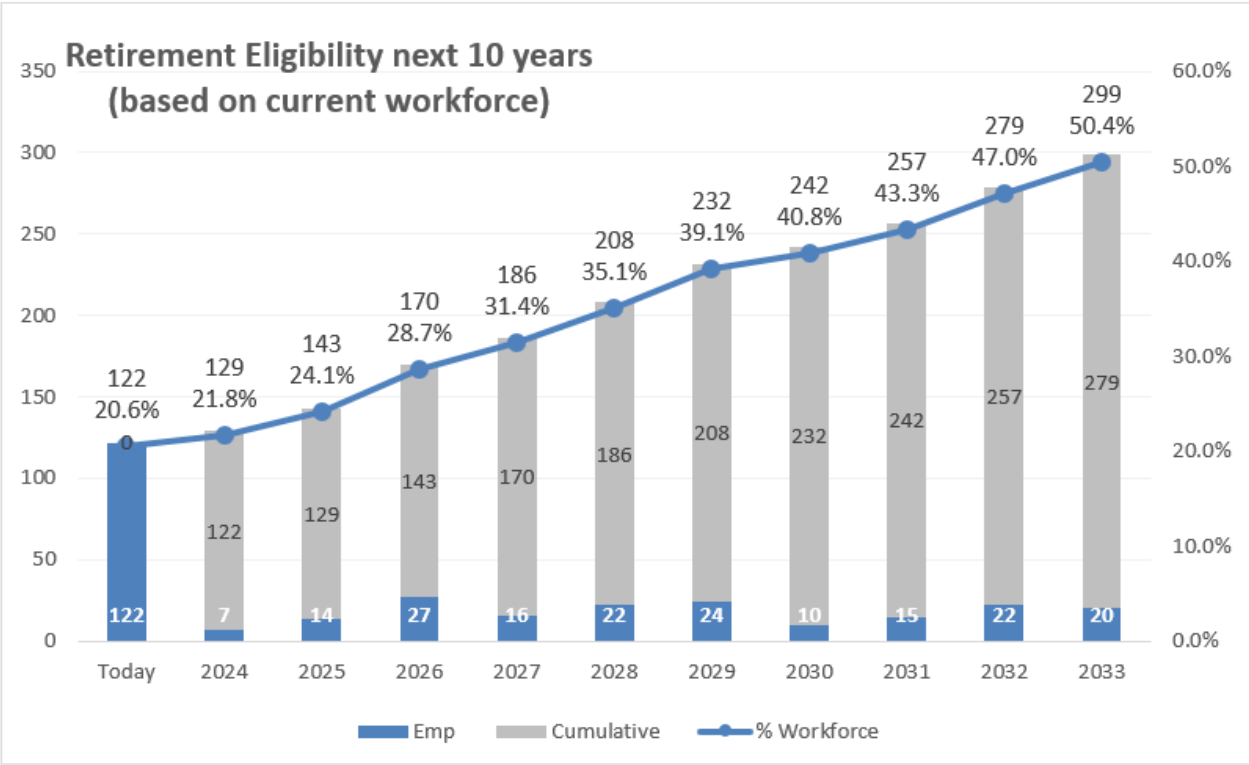
Age		TMRS			BPUB Health Benefits Eligible						Total	Total Eligible
\geq	$<$	≥ 20	≥ 5	Total	≥ 30	≥ 25	≥ 20	≥ 15	≥ 10	≥ 5		
65		7	5	12	0	0	0	0	0	0	0	12
60	64	0	4	4	5	2	7	8	5	0	27	31
55	59	11	0	11	13	6	0	0	0	0	19	30
50	54	18	0	18	4	0	0	0	0	0	4	22
45	49	22	0	22	0	0	0	0	0	0	0	22
40	44	5	0	5	0	0	0	0	0	0	0	5
	39	0	0	0	0	0	0	0	0	0	0	0
Total		63	9	72	22	8	7	8	5	0	50	122

Retirement

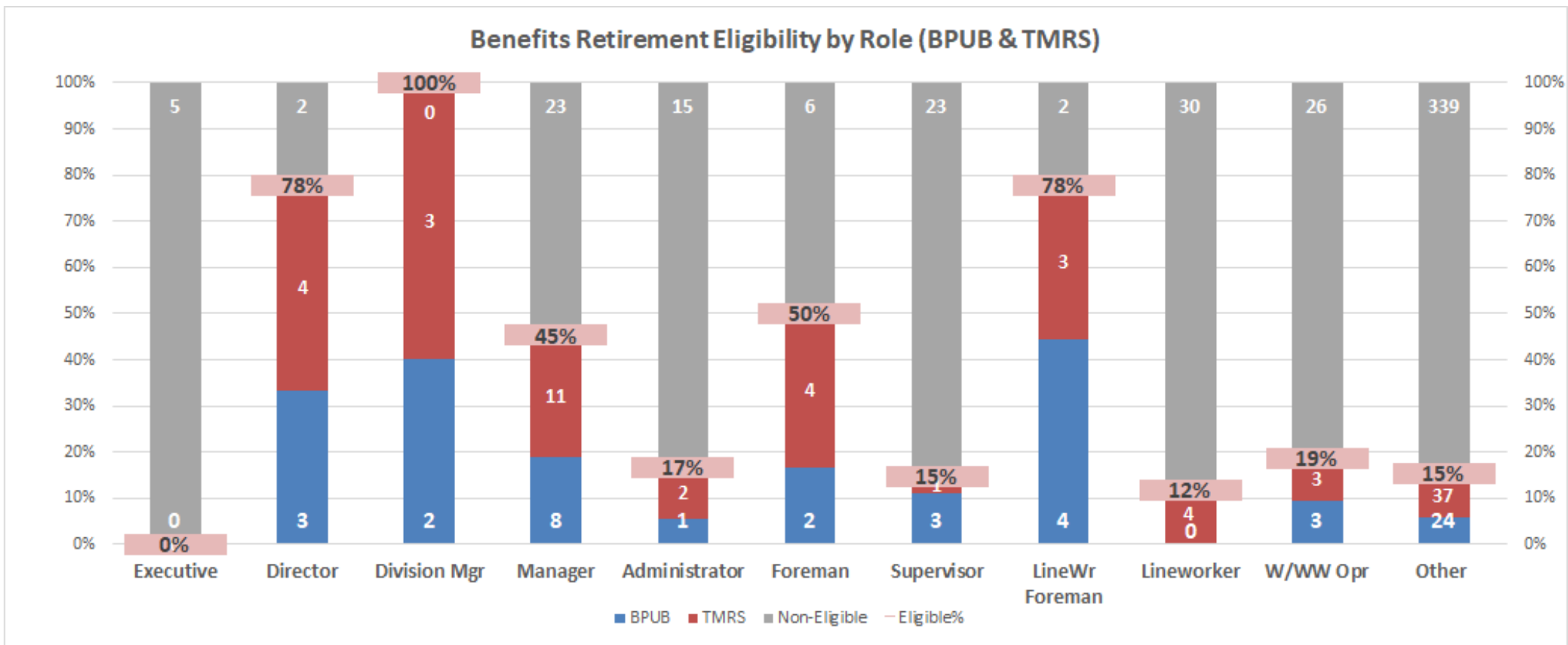
Retirement Eligibility next 10 years

Eligibility Yr.	Emp	Cumulative		% Workforce
Today	122	0	122	20.6%
2024	7	122	129	21.8%
2025	14	129	143	24.1%
2026	27	143	170	28.7%
2027	16	170	186	31.4%
2028	22	186	208	35.1%
2029	24	208	232	39.1%
2030	10	232	242	40.8%
2031	15	242	257	43.3%
2032	22	257	279	47.0%
2033	20	279	299	50.4%

**Eligibility is based on work history with BPUB only*



Retirement



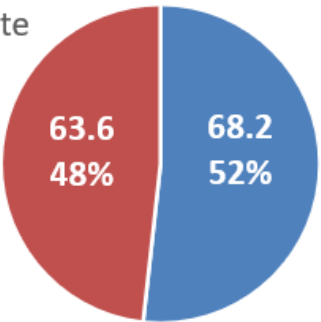
Staffing and Internal Advancement

Vacancies (Filled)

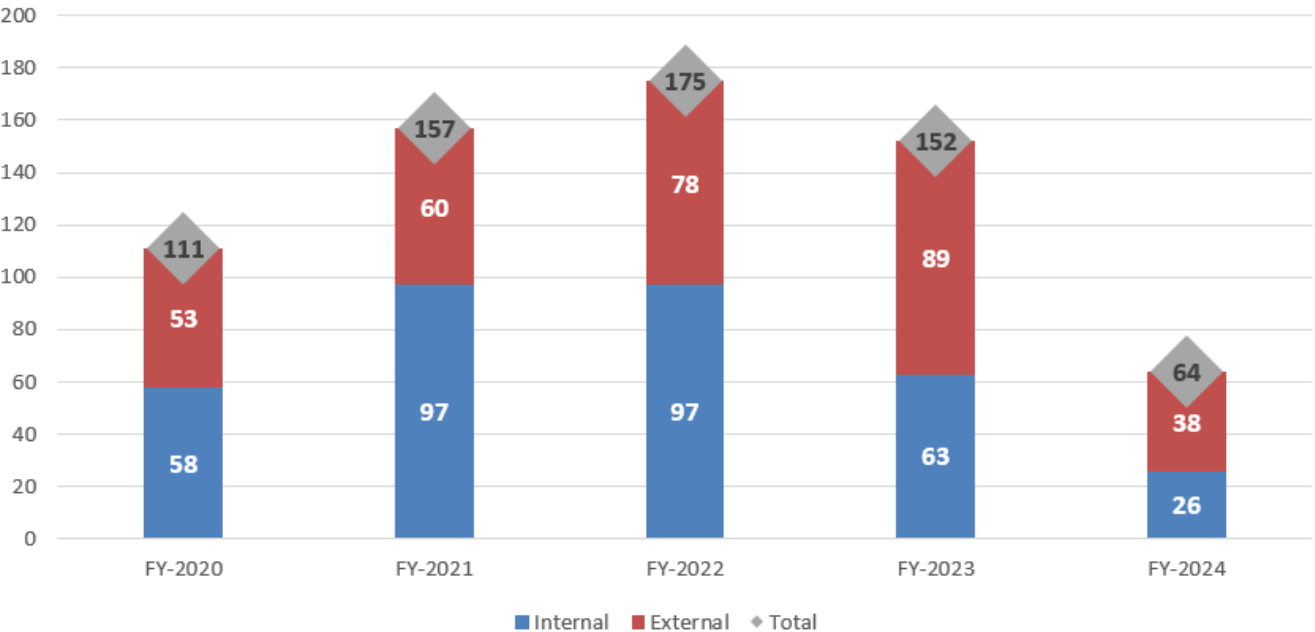
	Internal	External	Total
FY-2020	58	53	111
FY-2021	97	60	157
FY-2022	97	78	175
FY-2023	63	89	152
FY-2024	26	38	64
Average	68.2	63.6	131.8

5-year Average Vacancy Fill Rate

■ Internal
■ External



Recruitment Vacancies Filled by Internal and External Candidates

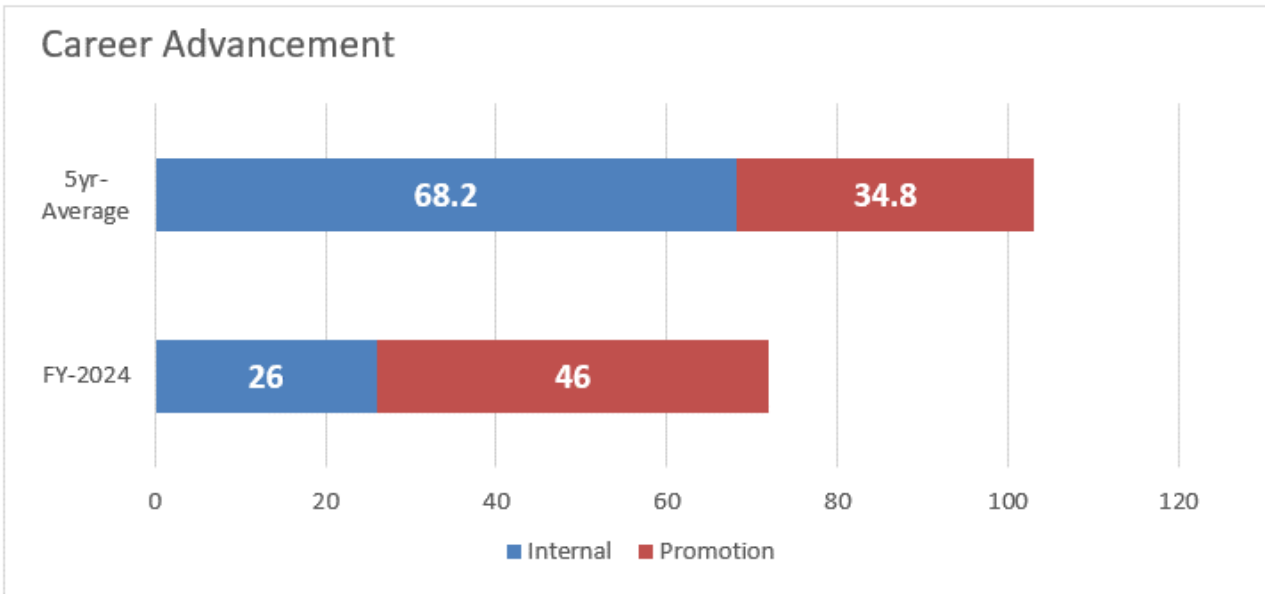


Staffing and Internal Advancement

Career Advancement

	Internal	Promotion	Total
FY-2020	58	15	73
FY-2021	97	24	121
FY-2022	97	46	143
FY-2023	63	43	106
YTD FY-2024	26	46	72
5yr-Average	68.2	34.8	103

Internal career advancement refers to current employees moving into a vacant role. Promotion refers to employees moving into a higher-level role in their job family due to meeting the requirements (certification, internal program, etc.)

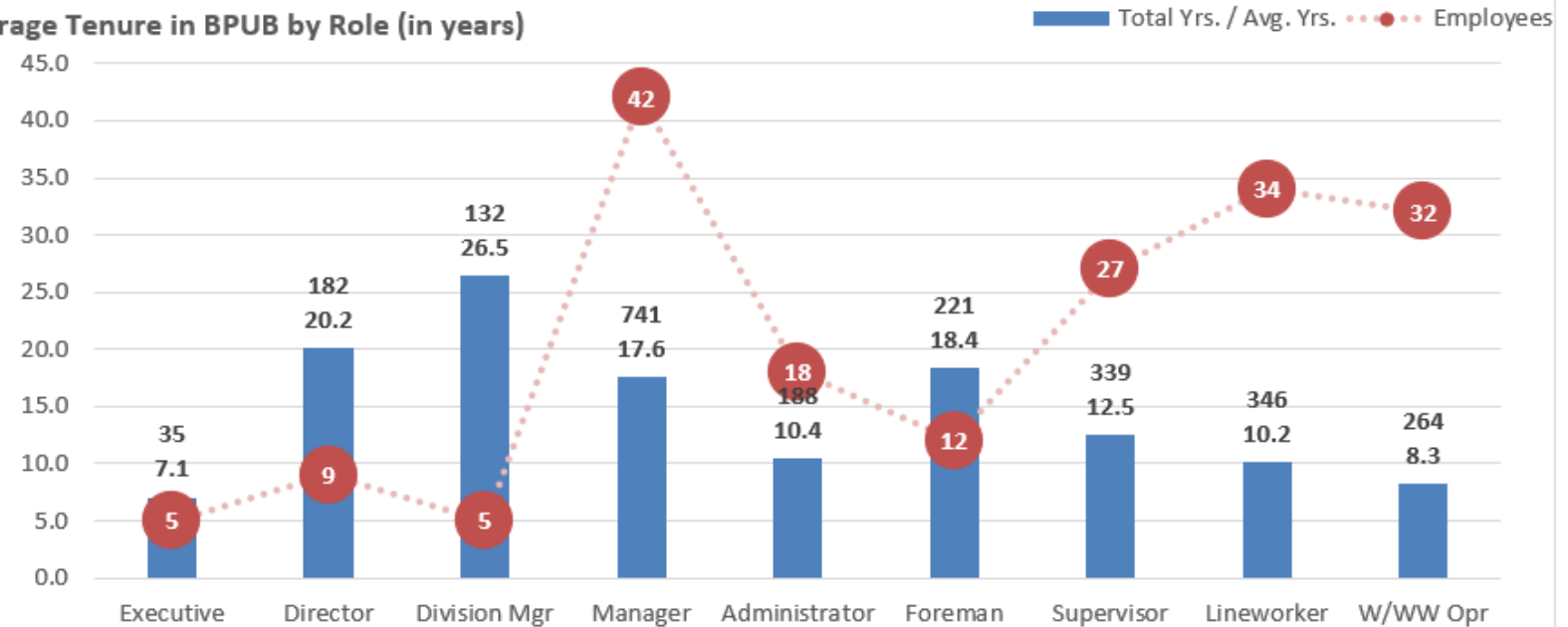


Tenure

Average Workforce Tenure in BPUB

Role	Employees	Total Yrs	Avg. Yrs
Executive	5	35	7.1
Director	9	182	20.2
Division Mgr	5	132	26.5
Manager	42	741	17.6
Administrator	18	188	10.4
Foreman	12	221	18.4
Supervisor	27	339	12.5
Lineworker	34	346	10.2
W/WW Opr	32	264	8.3
Other	409	3711	9.1
Total	593	6159	10.4

Average Tenure in BPUB by Role (in years)



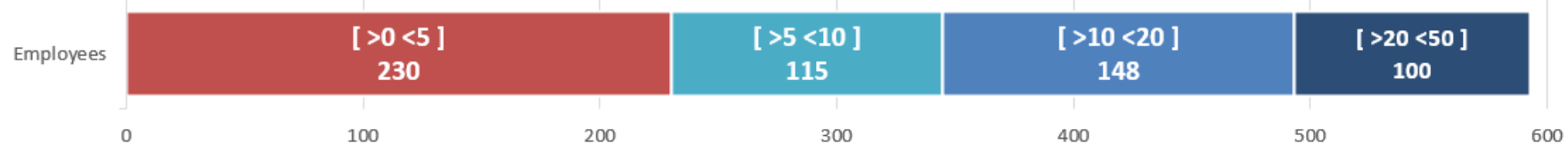
Tenure

Employee Count by Years of Service

Role	[>0 <1]	[>1 <5]	[>5 <10]	[>10 <15]	[>15 <20]	[>20 <25]	[>25 <30]	[>30 <40]	[>40 <50]	Total
Executive	3				2					5
Director	0	0	3	0	1	2	2	1	0	9
Division Mgr						3	1	1		5
Manager	2	3	10	7	3	6	3	7	1	42
Administrator	1	7	2	2	3	2	1			18
Foreman	0	0	2	2	2	3	3	0	0	12
Supervisor	2	3	5	7	7	1	1	1		27
* Lineworker	8	5	5	4	8	0	3	1	0	34
W/WW Opr	5	8	8	6	3	1	1			32
Other	63	120	80	48	43	29	13	12	1	409
Total	84	146	115	76	72	47	28	23	2	593

*Tenure is the measure of years of continuous service at BPUB.

Tenure in BPUB



Headcount

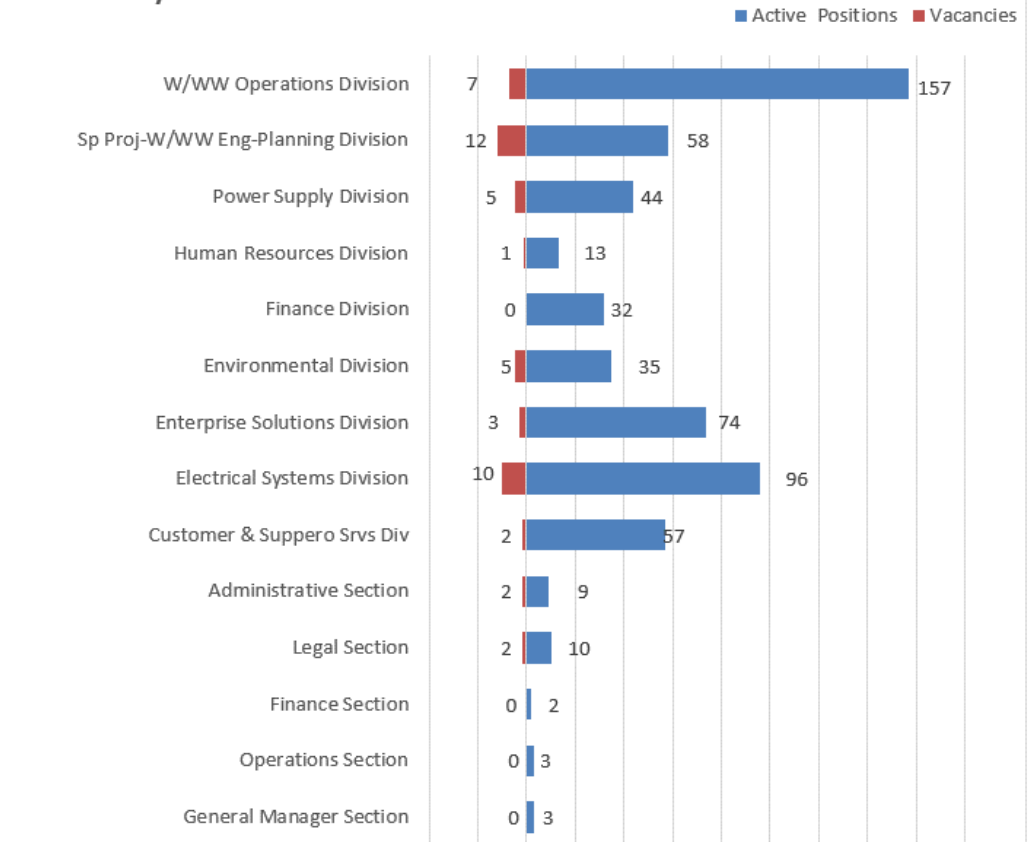
Positions by Executive Office

	Approved Positions	Active Positions	Vacancies
General Manager Section	3	3	0
Operations Section	432	393	39
Finance Section	111	108	3
Legal Section	12	10	2
Administrative Section	84	79	5
Total	642	593	49

Positions by Area

	Approved Positions	Active Positions	Vacancies
General Manager Section	3	3	0
Operations Section	3	3	0
Finance Section	2	2	0
Legal Section	12	10	2
Administrative Section	11	9	2
Customer & Suppero Srvs Div	59	57	2
Electrical Systems Division	106	96	10
Enterprise Solutions Division	77	74	3
Environmental Division	40	35	5
Finance Division	32	32	0
Human Resources Division	14	13	1
Power Supply Division	49	44	5
Sp Proj-W/WW Eng-Planning Division	70	58	12
W/WW Operations Division	164	157	7
Total	642	593	49

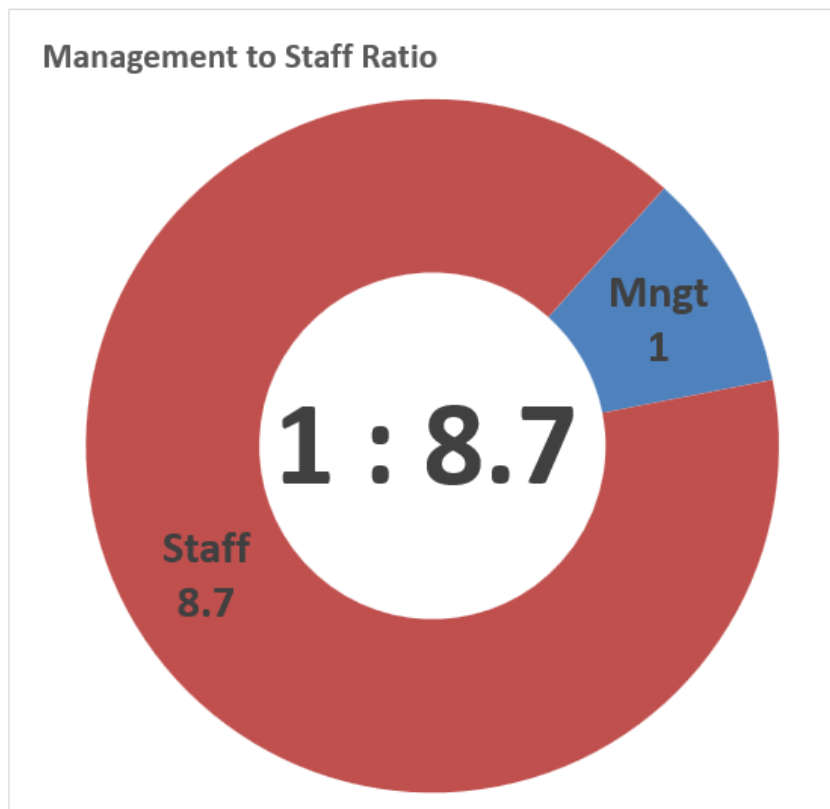
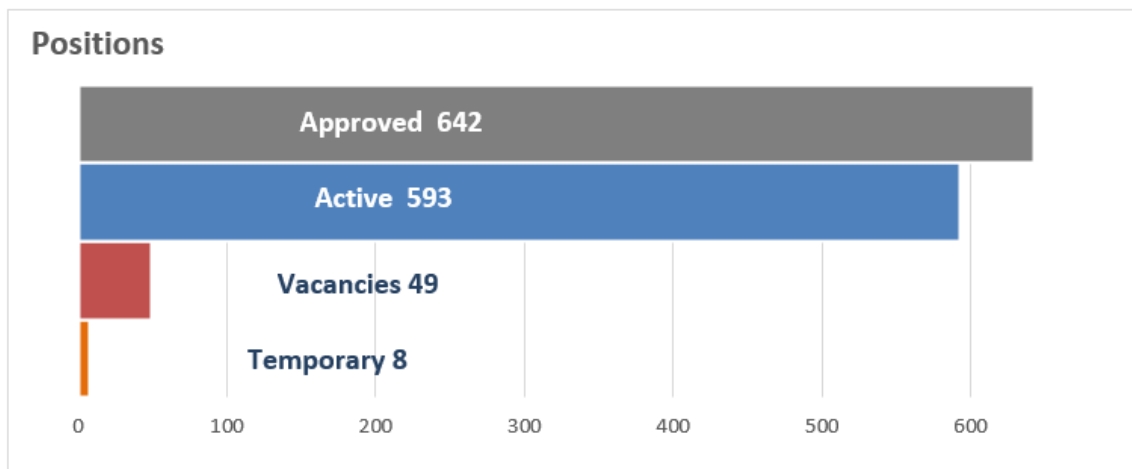
Positions by Area



Headcount

Management to Staff Ratio		Active	
Role		Employees	Total
Management	Executive	5	
	Director	9	
	Division Mgr	5	
	Manager	42	61
Non-Management	Other	532	532
Total		593	593

Budgeted Positions	
	Positions
Temporary	8
Vacancies	49
Active	593
Approved	642



Salary Averages

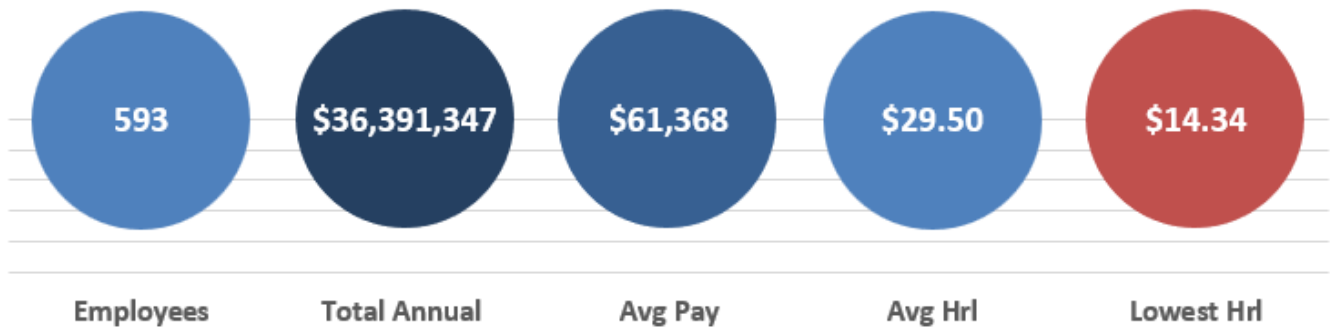
Employee Compensation

	Employees	Total Annual	Avg Pay	Avg Hrl	Lowest Hrl
Full Time	593	\$36,391,347	\$61,368	\$29.50	\$14.34
Temporary	8	272,584	34,073	\$16.38	\$14.34
Total	601	\$36,663,931	\$61,005	\$29	

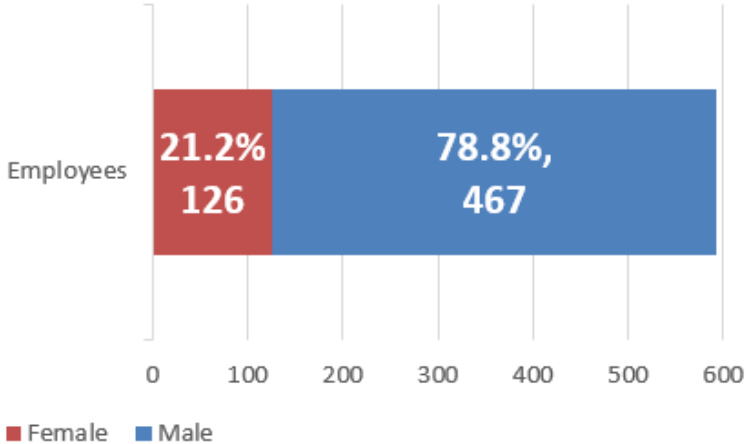
Gender Distribution

Gender	Employees	
Female	126	21.2%
Male	467	78.8%
593		

Employee Compensation



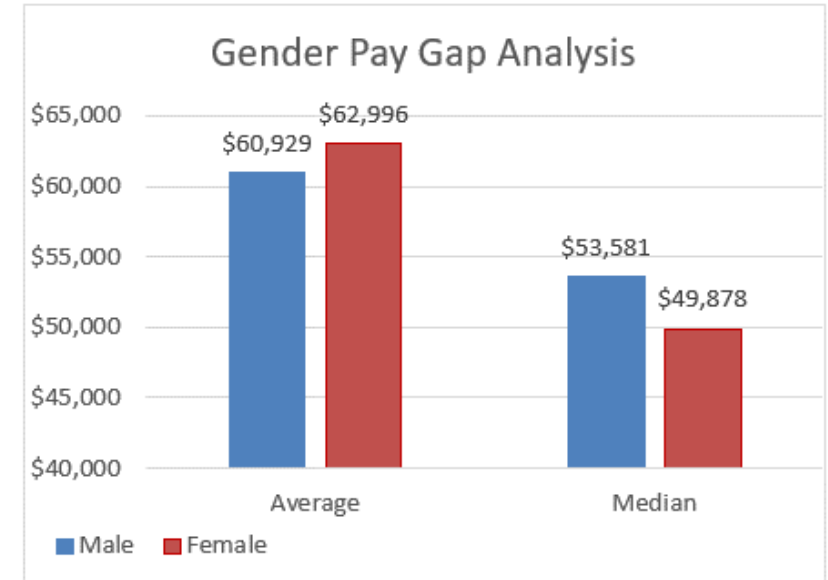
Gender Distribution



Salary Averages

Pay Distribution by Role and Gender

Role	Female		Gender Gap	Male		Gender Gap	All Employees	
	Emp	Avg Pay		Emp	Avg Pay		Emp	Avg Pay
Executive	2	\$280,010	107%	3	\$262,350	100%	5	\$269,414
Director	5	\$152,784	88%	4	\$173,633	100%	9	\$162,050
Division Mgr	1	\$141,128	108%	4	\$131,076	100%	5	\$133,087
Manager	8	\$105,162	105%	34	\$100,177	100%	42	\$101,127
Administrator	5	\$72,958	93%	13	\$78,563	100%	18	\$77,006
Foreman	0	\$0	0%	12	\$71,595	100%	12	\$71,595
Supervisor	4	\$63,279	101%	23	\$62,585	100%	27	\$62,688
Lineworker	1	\$50,045	80%	33	\$62,671	100%	34	\$62,300
W/WW Opr	0	\$0	0%	32	\$51,851	100%	32	\$51,851
Other	100	\$49,632	101%	309	\$49,091	100%	409	\$65,153
All Employees	126	\$62,996	103%	467	\$60,929	100%	593	\$61,368



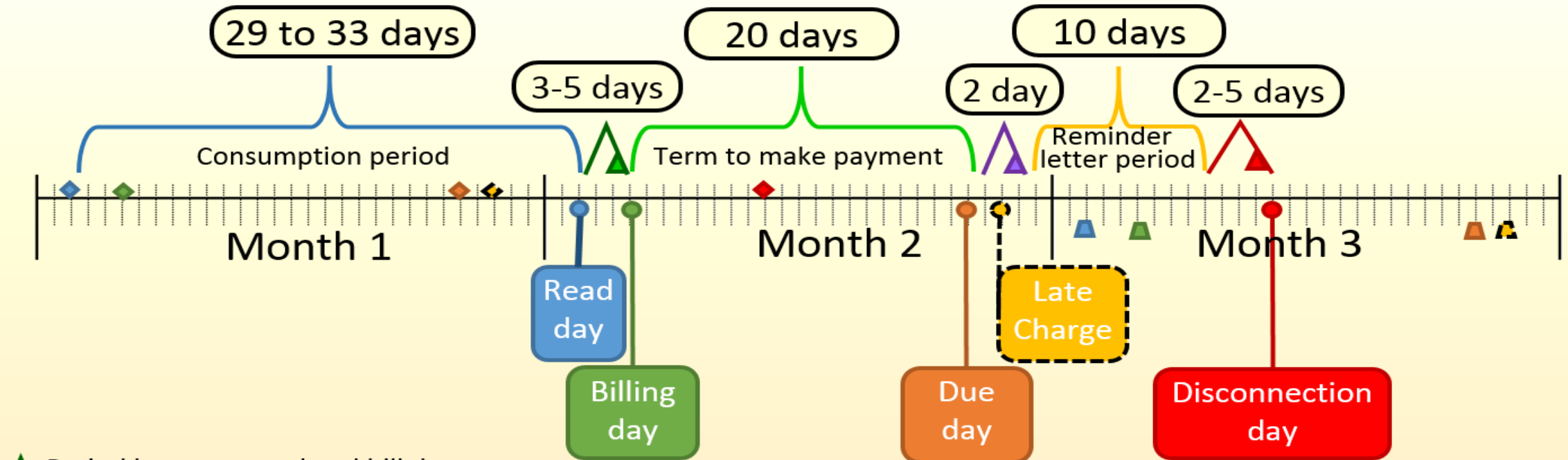


Consideration and Possible Action to Implement the Brownsville Public Utilities Board Payment Arrangement Policy

MAY 13, 2024

● ● ● B O A R D O F D I R E C T O R S M E E T I N G

Account Cycle



▲ Period between read and bill date

▲ Reminder letter must be mailed 2 day after bill is due for disconnection.

▲ Disconnect will occur after the 10 day reminder letter has expired, but before the next bill due date.

Elapse days from 1st day of consumption to disconnect:

- * Max total days = 75
- * Min total days = 66

Code of Ordinances, Part II

Chapter 102 – Utilities

Sec. 102-75. - Date when payment for service due. All bills for utility services are due and payable when rendered (issued). (Code 1971, § 34-31)

Sec. 102-76. - Penalty for delinquent payment. The net due date of the utility bill will be 15 calendar days after issuance. A bill not paid on or before the net due date will be considered delinquent, and a penalty will be assessed in an amount equal to six percent of the total net amount. (Code 1971, § 34-32; Ord. No. 2007-983-BB, § 2, 9-18-2007; Ord. No. 2010-1534, § 1, 9-27-2010)

Sec. 102-77. - Disconnection for nonpayment. If bills for utility services shall not be paid when due, the public utilities board shall have the right after proper notice to disconnect and discontinue all utility services furnished by the public utilities board to the consumer so in arrears. (Code 1971, § 34-33)

Sec. 102-78. - Reconnection after disconnection. If the utility service is disconnected for any reason, the consumer thereof shall have the right to have the service reconnected only upon the payment of all rates, charges and penalties due thereon and, in addition thereto, a reconnection charge at actual cost thereof. Such rates, charges and penalties shall be calculated, charged and collected in advance of such reconnection.

What is a Payment Arrangement?

Payment Arrangement: a customer request for additional time to pay off an amount owed on an account, or when the customer is going through a hardship and is unable to pay their bill by the due date.

Customers may receive up to 20 additional days to pay their bill from their past due date.

As of May 10, 2024, there are currently 3009 payment arrangements in good standing.

Applicability

This policy applies to residential customers who need additional time to pay off an amount owed on an active residential account and meet the guidelines based on the General Provisions established in the Payment Arrangement Policy.

- **Commercial accounts do not qualify for a payment arrangement**
- **Senior accounts do not qualify for a payment arrangement**
- **Write-off Accounts do not qualify for a payment arrangement**
- **Accounts with an installment plan do not qualify for a payment arrangement**
- **Instant Bills do not qualify for a payment arrangement**

Current Payment Arrangement Guidelines

The following terms and conditions will apply to all residential accounts:

1. Residential accounts may qualify for one payment arrangement per account.
2. Payment arrangements can only be requested by the account holder or an authorized individual.
3. Payment arrangements not paid on or before the established due date by 5:00 p.m. will be subject to service interruption.
4. The due date for the payment arrangement will be 20 days after the date the account is declared past-due by BPUB.
5. Closed or write-off accounts do not qualify for a payment arrangement.
6. If an active account has a payment arrangement and a transfer of services is requested, the payment arrangement must be paid in full before the transfer is processed.

Proposed General Provisions for Residential Customers

1. Residential accounts may qualify for one payment arrangement per account, per billing cycle.
2. If a payment arrangement is suspended or terminated, the account holder or authorized individual will be responsible for the past due balance (not including the late fee which will be added to the next bill) to avoid service interruption.
3. Customers who have tampering fees or an NSF on the account can request a payment arrangement after the following have been paid:
 - Tampering fees and related charges
 - NSF returned item and fees
4. If a residential account has received aid through an assistance program, a payment arrangement can be made the following billing cycle after assistance has been exhausted.
5. A payment arrangement can only be made on the current bill, if the previous bills have been paid in full.

Proposed Exceptions

1. If a residential account has been placed on a payment arrangement for a balance that includes charges for more than one billing cycle, prior to the implementation of this policy, BPUB will allow 60 days for the account to become current.
2. If a commercial account has been placed on a payment arrangement for a balance that includes charges for more than one billing cycle prior to the implementation of this policy, BPUB will allow 30 days for the account to become current.
3. In the event of an emergency, included but not limited to, natural disaster, a payment arrangement may be offered as directed by the General Manager and CEO or designated representative.

Questions?

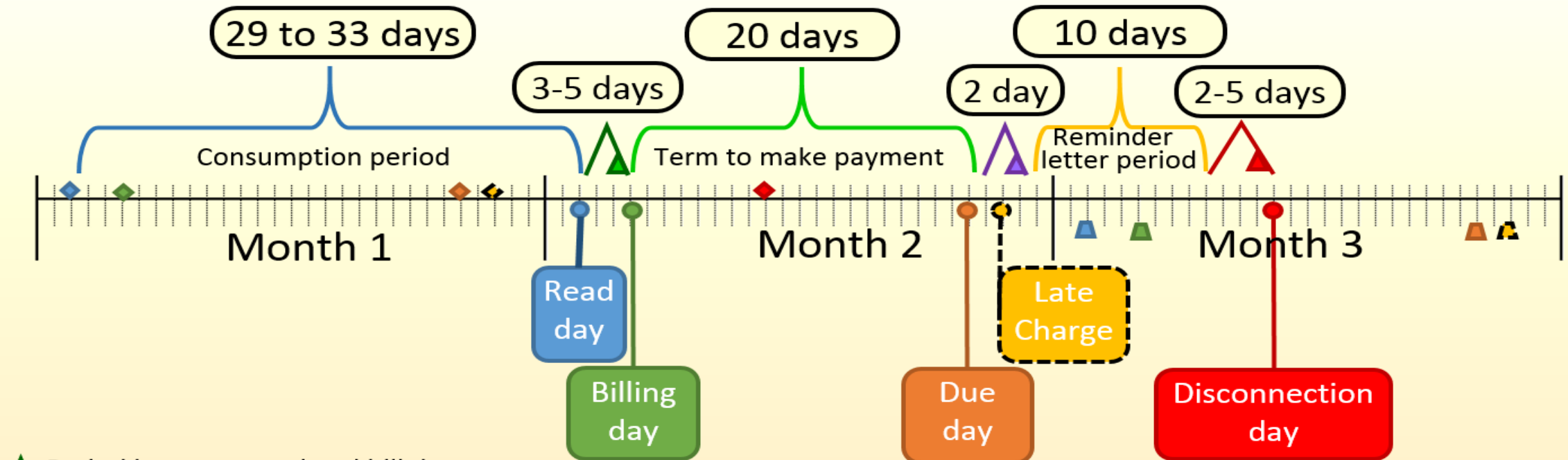


Consideration and Possible Action to Implement the Brownsville Public Utilities Board Installment Plan Policy

MAY 13, 2024

● ● ● B O A R D O F D I R E C T O R S M E E T I N G

Account Cycle



▲ Period between read and bill date

▲ Reminder letter must be mailed 2 day after bill is due for disconnection.

▲ Disconnect will occur after the 10 day reminder letter has expired, but before the next bill due date.

Elapse days from 1st day of consumption to disconnect:

- * Max total days = 75
- * Min total days = 66

Code of Ordinances, Part II

Chapter 102 – Utilities

Sec. 102-75. - Date when payment for service due. All bills for utility services are due and payable when rendered (issued). (Code 1971, § 34-31)

Sec. 102-76. - Penalty for delinquent payment. The net due date of the utility bill will be 15 calendar days after issuance. A bill not paid on or before the net due date will be considered delinquent, and a penalty will be assessed in an amount equal to six percent of the total net amount. (Code 1971, § 34-32; Ord. No. 2007-983-BB, § 2, 9-18-2007; Ord. No. 2010-1534, § 1, 9-27-2010)

Sec. 102-77. - Disconnection for nonpayment. If bills for utility services shall not be paid when due, the public utilities board shall have the right after proper notice to disconnect and discontinue all utility services furnished by the public utilities board to the consumer so in arrears. (Code 1971, § 34-33)

Sec. 102-78. - Reconnection after disconnection. If the utility service is disconnected for any reason, the consumer thereof shall have the right to have the service reconnected only upon the payment of all rates, charges and penalties due thereon and, in addition thereto, a reconnection charge at actual cost thereof. Such rates, charges and penalties shall be calculated, charged and collected in advance of such reconnection.

What is an Installment Plan?

Installment Plan: a customer request for a pending balance to be broken up into 2-6 months to accommodate the following special circumstances, on a case by case basis:

- Write-off balance
- Transferred balance
- Water leak
- Radio Frequency (RF) meter fee
- Back billed charges

Applicability

This policy applies to active residential customers who need additional time to pay off an amount owed on an active residential account and meet the guidelines based on the General Provisions established in the Installment Plan Policy.

- **Accounts with a payment arrangement do not qualify for an installment plan**
- **Closed or write-off accounts do not qualify for an installment plan**
- **Except as provided herein the Installment Plan Policy, commercial accounts do not qualify for an installment plan**

Current Installment Plan Guidelines

The following terms and conditions will apply to all residential accounts:

1. Residential accounts may qualify for one installment plan per account.
2. The installment plan can only be requested by the account holder or an authorized individual.
3. Installment plans can be set up for customers with special circumstances, on a case by case basis, for the following situations: write-off balance, water leak, transferred balance, RF meter fee, back billing, tampering fees.
4. If an active account has an installment plan and a transfer of services is requested, the installment plan will automatically be moved to the new location/address and will resume without interruption.
5. Closed or write-off accounts do not qualify for an installment plan.
6. An installment plan cannot be made on instant bills.

Proposed Exceptions

If a commercial account has been placed on an installment plan prior to the implementation of this policy, the installment plan will be honored through the end date.

Commercial accounts may be eligible for an installment plan on a case by case basis, in the sole determination by BPUB, for a substantial water leak, back billing issue, or other situation.

In the event of an emergency, including but not limited to, natural disaster, an installment plan may be offered as directed by the General Manager and CEO or their designated representative.

Questions?

Consideration and Possible Action to Authorize the General Manager and Chief Executive Officer to Negotiate and Execute Professional Consulting and Technical Services Contract to Address Large Volume of Pole Attachment Requests

CESAR CORTINAS



Consideration and Possible Action to Approve the Acceptance of the Department of Energy American Public Power Association Subaward

EDDY HERNANDEZ





Recess to Closed Meeting

Closed Session Items

1. Meeting with Board's legal counsel for advice about contemplated and pending court and administrative litigation and on matters in which the duty of the attorney under the Texas Disciplinary Rules of Professional Conduct conflicts with Chapter 551 (Sec. 551.071), including but not limited to the following:
 - a. Reports of local and special counsel,
 - b. Vendor duties/obligations (tree trimming, cross connection inspections),
 - c. Pretreatment Ordinance duties/obligations, and
 - d. Ongoing negotiations related to the potential extension of facilities for SpaceX.
2. Presentation, discussion, and possible recommendation of information upon pricing of purchased power, generation, and fuel and their impact upon the Fuel, Purchased Energy, and Marketing Charge (Sec. 551.086).





Consideration and Action on Closed Meeting Items



Consideration and Action on Future Agenda Items



Adjournment
