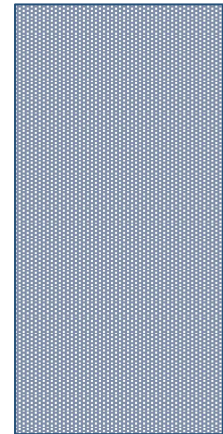




# Fiscal Year 2024 Financial Performance Report

As of December 31, 2023



Statement of Revenues, Expenses, and Changes in Net Position\*  
As of December 31, 2023



	December 2023	FY 2024 YTD
<b>Operating Revenues:</b>		
1. Sales and Service Charges	\$ 13,176,738	\$ 42,910,744
2. Fuel Collection	6,562,802	22,677,708
3. Fuel (over) Under Billings	(2,643,614)	(8,328,466)
4. Less rate stabilization	(7,000,000)	(9,492,464)
5. Less utilities service to the City of Brownsville, Texas	(527,485)	(1,787,459)
<b>Total Operating Revenues</b>	<b>9,568,441</b>	<b>45,980,063</b>
<b>Operating Expenses:</b>		
6. Purchased power and fuel	3,919,188	14,349,243
7. Personnel services	6,325,810	13,736,580
8. Materials and supplies	571,980	1,765,309
9. Repairs and maintenance	333,694	757,835
10. Contractual and other services	3,156,920	7,660,167
11. Depreciation	2,473,952	7,454,098
<b>Total Operating Expenses</b>	<b>16,781,544</b>	<b>45,723,232</b>
<b>Operating Income (Loss)</b>	<b>(7,213,103)</b>	<b>256,831</b>
<b>Non-Operating Revenues (Expenses):</b>		
12. SRWA other water supply	(604,812)	(1,814,434)
13. Investment and interest income	1,800,398	2,847,261
14. Operating grant revenue	71,697	163,317
15. Interest expense	(922,099)	(2,745,322)
16. Other	(162,049)	730,850
17. Gain (loss) on disposition of capital assets	(17,584)	(354,073)
18. Payments to City of Brownsville	(738,112)	(2,400,268)
<b>Net nonoperating revenues (expenses)</b>	<b>(572,561)</b>	<b>(3,572,669)</b>
<b>Income before capital contributions</b>	<b>(7,785,664)</b>	<b>(3,315,838)</b>
19. Capital contributions	292,495	813,436
<b>Change in net position</b>	<b>(7,493,169)</b>	<b>(2,502,402)</b>
20. Net position at beginning of year	457,599,949	452,609,182
21. Net position at end of year	\$ 450,106,780	\$ 450,106,780

\*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2024 Financial Performance Report  
As of December 31, 2023  
Adjusted Gross Revenue Summary



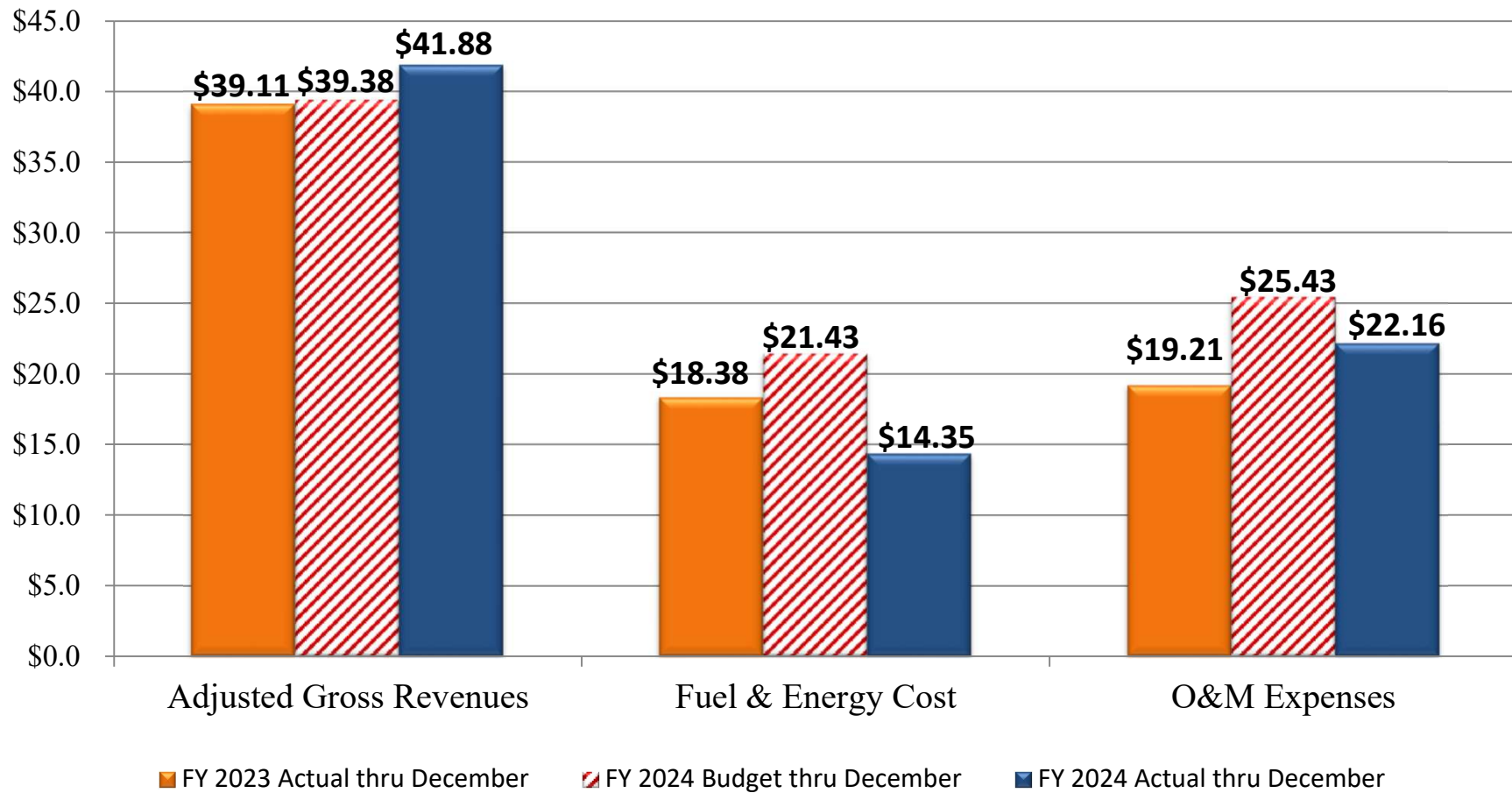
	December 2023	FY 2024 YTD
1. Operating Revenues	\$ 14,237,163	\$ 49,212,661
2. Off System Energy Sales	1,447,517	2,973,134
3. Net Operating Revenues	15,684,680	52,185,795
4. Other Revenues	1,411,245	5,074,192
5. Interest from Investments	690,973	1,763,852
6. Other Non-Operating Income	126,423	235,157
7. Gross Revenues	17,913,321	59,258,996
8. Less:		
9. Fuel & Energy Costs	3,919,189	14,349,243
10. Off System Energy Expenses	733,345	1,218,049
11. SRWA	604,811	1,814,433
12. Adjusted Gross Revenues	12,655,976	41,877,271
13. O&M Expenses	9,916,441	22,160,121
14. Other Non-Operating Expenses	53,093	53,093
15. Total Expenses	9,969,534	22,213,214
16. Debt Service Obligation	2,337,856	7,122,766
17. Total Requirements (Excluding Fuel & SRWA)	12,307,390	29,335,980
18. Balance Available to Surplus (Net of COB Usage - MO: \$527,485 YTD: \$1,787,459)	\$ (178,898)	\$ 10,753,832
19. Transfer to COB Net of COB Usage	\$ 738,112	\$ 2,400,268
20. Balance Available for Transfers Out	(917,010)	8,353,564
21. Total Surplus	\$ (178,898)	\$ 10,753,832
22. Balance Available for Transfers Out:		
23. Operating Subaccount - Fuel Adjustment	\$ -	\$ -
24. Improvement Fund - CIP Funding	1,251,564	3,754,697
25. Improvement Fund (Resaca Fee) - Resaca CIP Funding	89,296	267,888
26. Total Transfers Out	1,340,860	4,022,585
27. Balance Available to PUB:		
28. Improvement Fund - Surplus	(2,257,870)	4,330,979
29. Total	\$ (917,010)	\$ 8,353,564

# Fiscal Year 2024 Financial Performance

## As of December 31, 2023



Millions



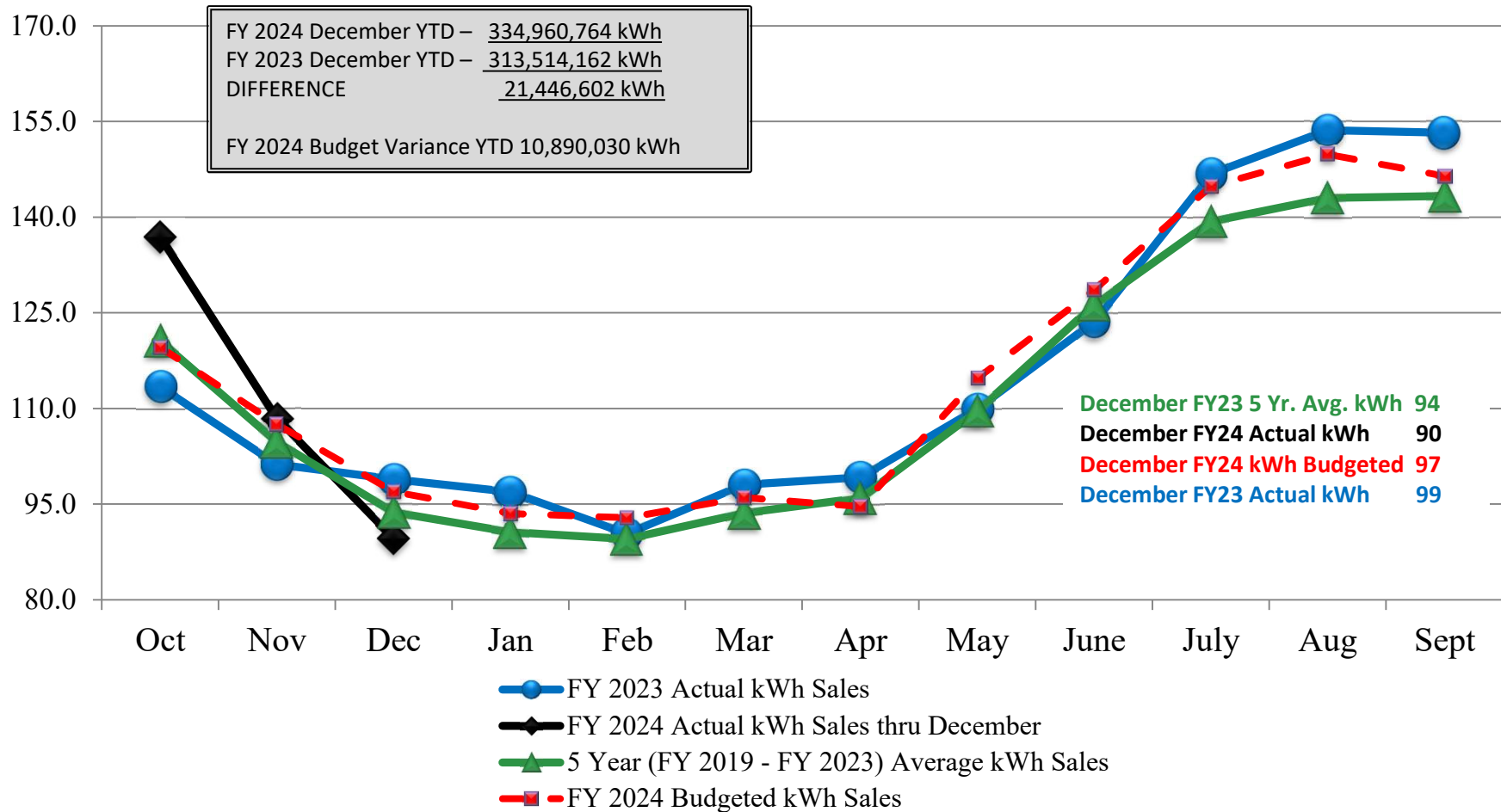
# Fiscal Year 2024 Financial Performance

## As of December 31, 2023

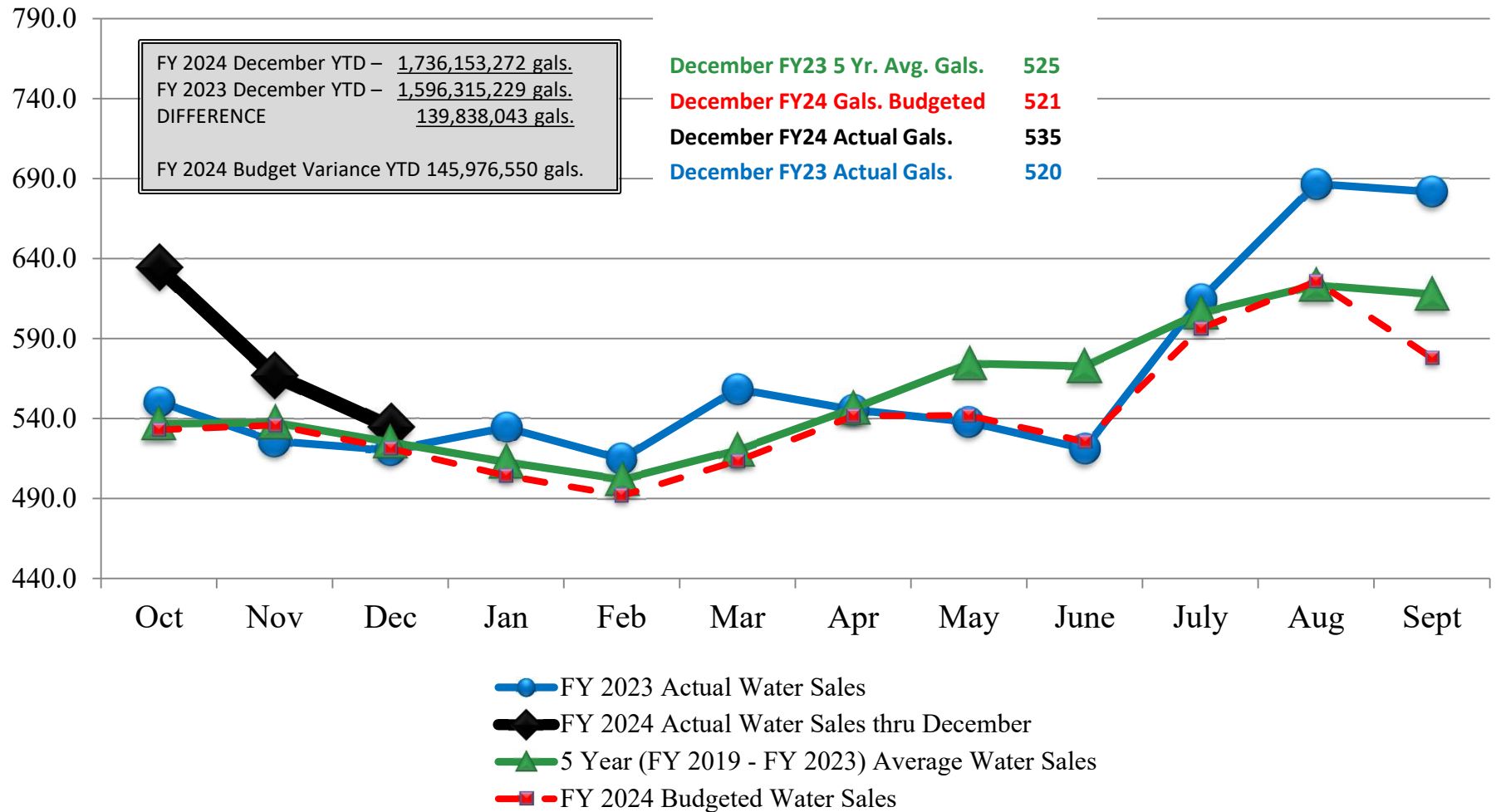
### Electric Sales



Millions



# Fiscal Year 2024 Financial Performance As of December 31, 2023 Water Sales



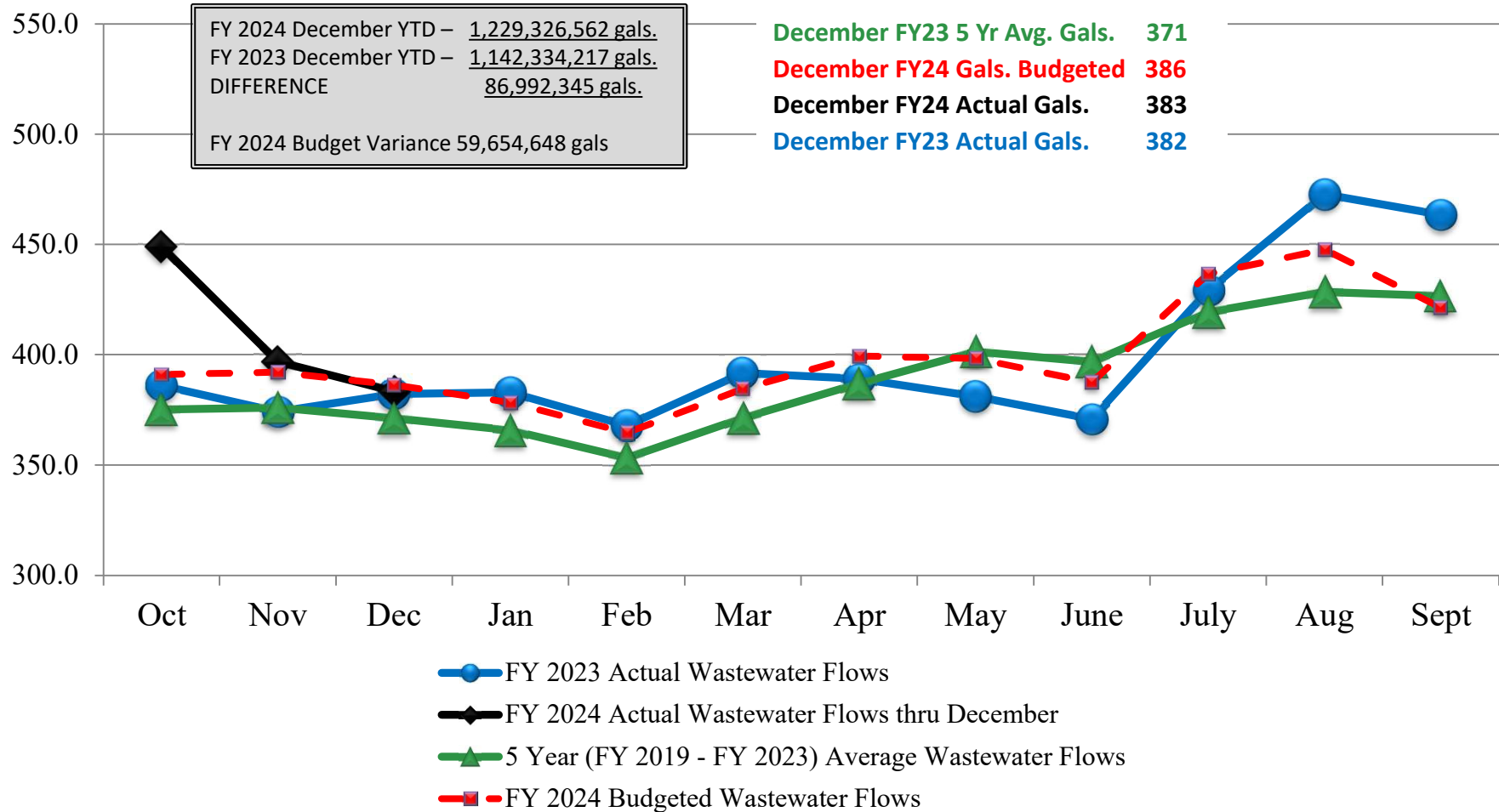
# Fiscal Year 2024 Financial Performance

## As of December 31, 2023

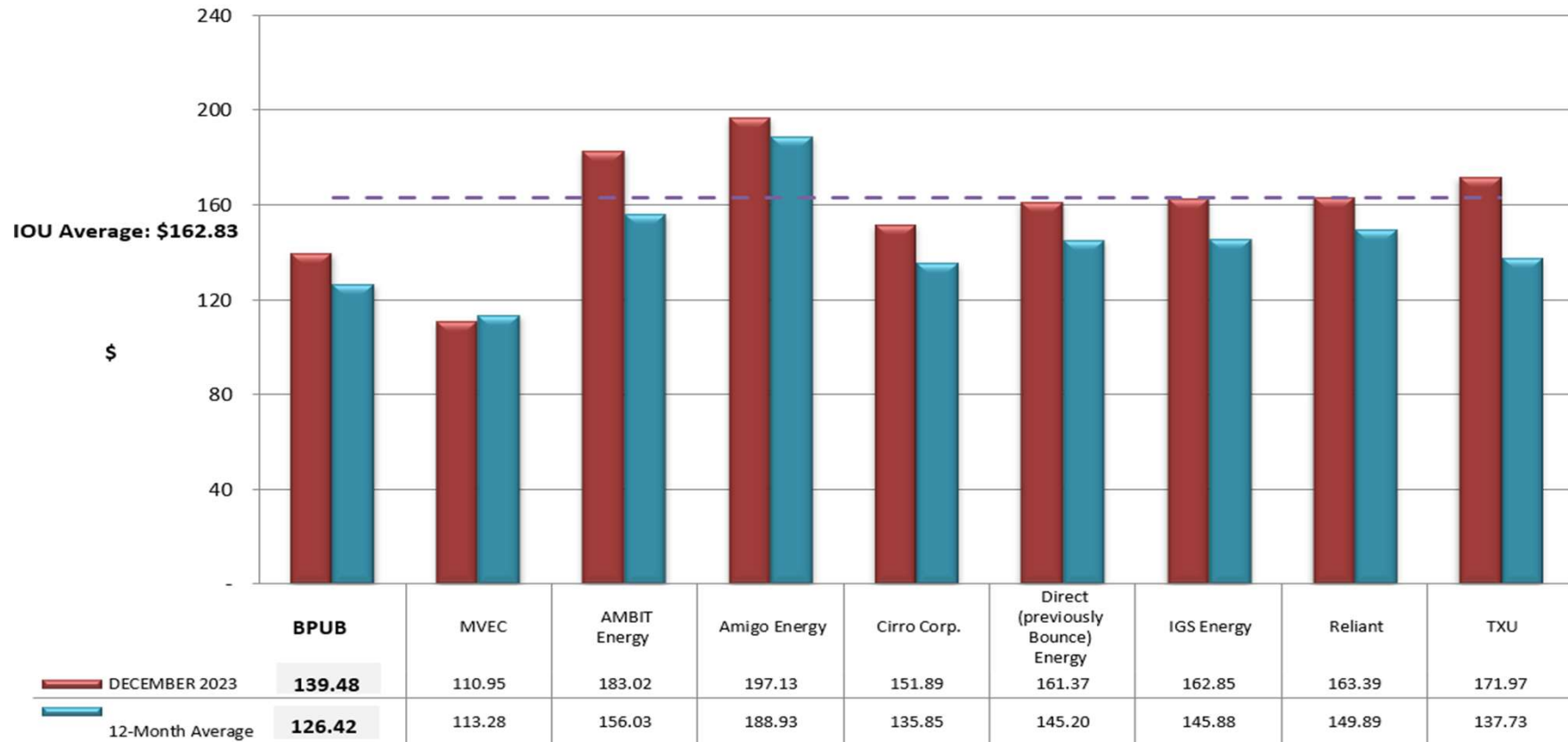
### Wastewater Flows



Millions



Investor Owned Utilities  
Residential Electric Bill Comparison  
December 2023  
Based on 1,000 kWh of Electric Sales



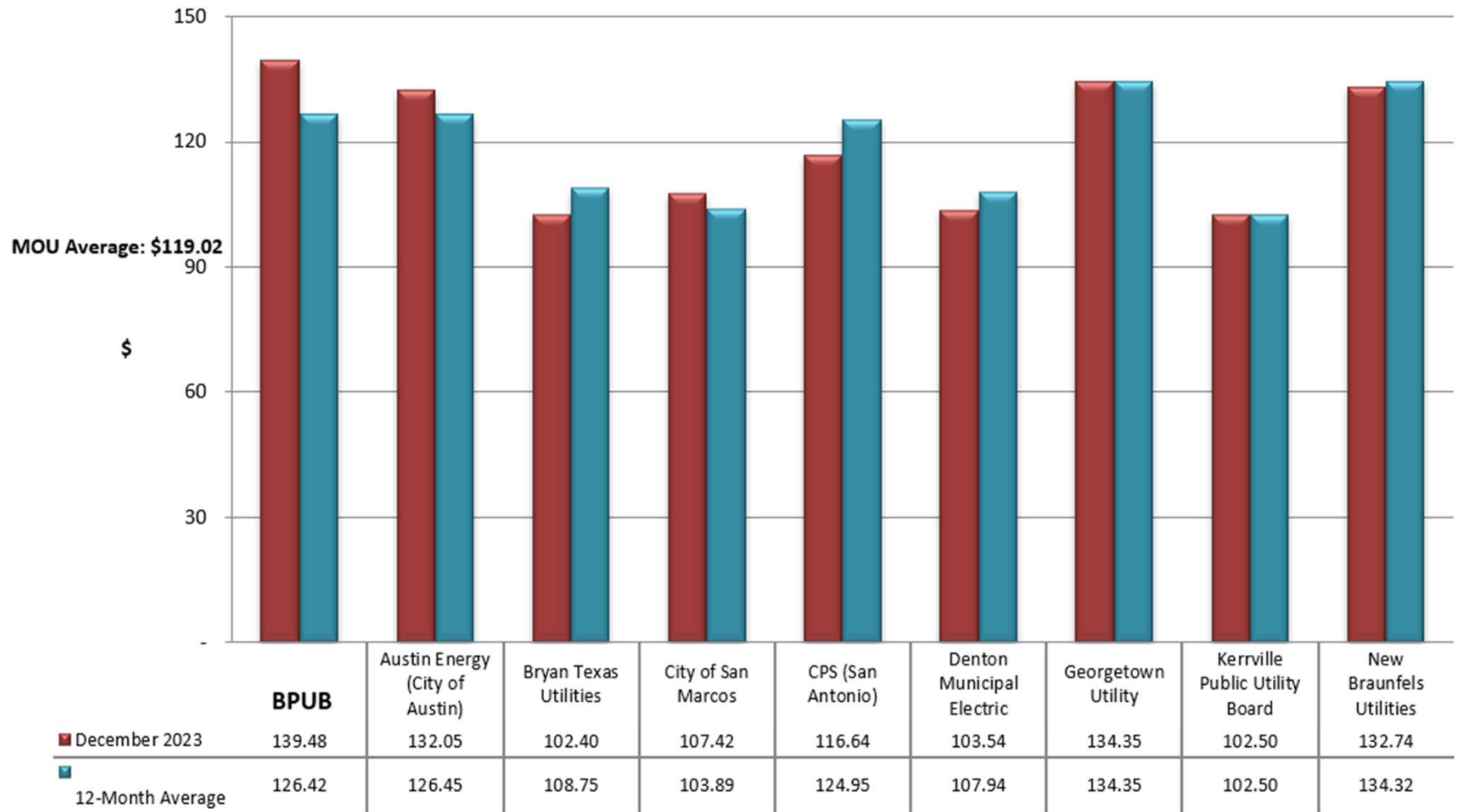
Notes:

1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utilities Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).

2. For comparative purposes bills shown are all fixed plans.



Municipally Owned Utilities  
Residential Electric Bill Comparison  
December 2023  
Based on 1,000 kWh of Electric Sales



Statements of Net Position\*  
As of December 31, 2023



	FY 2024 YTD	Unaudited SEPT 2023
<b>ASSETS</b>		
<b>Current Assets:</b>		
1. Cash - unrestricted	\$ 3,622,873	\$ 4,181,802
2. Investments - unrestricted	28,884,003	20,735,545
3. Due from other governments	574,738	717,641
4. Receivables	29,664,262	34,572,622
5. Interest receivable	1,481,714	1,058,483
6. Inventories	10,175,505	9,234,354
7. Prepaid expense	1,616,151	1,332,648
8. Total Current Assets	<u>76,019,246</u>	<u>71,833,095</u>
<b>Non-Current Assets:</b>		
9. Cash-restricted	191,994	334,164
10. Investments - restricted	164,456,348	152,835,555
11. Capital assets, net of accumulated depreciation	576,173,325	578,990,685
12. Bond issue costs and other assets	2,120,826	2,163,517
13. Post-Employment Benefits	13,824,230	13,194,523
14. Total Non-Current Assets	<u>756,766,723</u>	<u>747,518,444</u>
15. Total Assets	<u>832,785,969</u>	<u>819,351,539</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
16. Deferred charge on refunding	15,799,036	16,368,143
17. Unrealized Contribution Related/Pension	27,619,540	27,619,540
18. Deferred Credit-fuel under recovery	1,677,731	19,498,661
19. Total Deferred Outflows of Resources	<u>45,096,307</u>	<u>63,486,344</u>
20. Total Assets plus Deferred Outflows of Resources	<u>\$ 877,882,276</u>	<u>\$ 882,837,883</u>
<b>LIABILITIES AND NET POSITION</b>		
<b>Current Liabilities:</b>		
21. Accounts payable	\$ 16,540,188	\$ 24,314,343
22. Accrued Vacation & Sick Leave	5,818,331	5,665,202
23. Due to primary government	2,955,362	4,801,496
24. Total Current Liabilities	<u>25,313,881</u>	<u>34,781,041</u>
<b>Current Liabilities Payable from Restricted Assets:</b>		
25. Accounts Payable and accrued liabilities	2,567,173	2,566,838
26. Accrued interest	3,579,361	943,239
27. Customer Deposits	5,734,435	5,716,379
28. Bonds payable - current redemption	17,485,995	17,585,000
29. Commerical Paper	17,000,000	12,000,000
30. Total Current Restricted Liabilities	<u>46,366,964</u>	<u>38,811,456</u>
31. Total Current Liabilities	<u>71,680,845</u>	<u>73,592,497</u>
<b>Non-Current Liabilities:</b>		
32. Bonds payable	282,406,640	283,072,439
33. Other Post -employment benefits	14,220,240	14,220,240
34. Net Pension Liability	42,497,643	42,497,643
35. Self Insurance worker's compensation claims	349,732	225,486
36. Total Non-Current liabilities	<u>339,474,255</u>	<u>340,015,808</u>
37. Total Liabilities	<u>411,155,100</u>	<u>413,608,305</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
38. Deferred Credit-fuel over recovery	-	-
39. Unrealized Contributions and losses related to pension	16,620,396	16,620,396
40. Total Deferred Inflows of Resources	<u>16,620,396</u>	<u>16,620,396</u>
41. Total Liabilities plus Deferred Inflows of Resources	<u>427,775,496</u>	<u>430,228,701</u>
<b>Net Position:</b>		
42. Invested in capital assets	277,200,556	284,864,910
<b>Restricted for:</b>		
43. Debt Service	9,389,698	2,344,458
44. Repair and replacement	127,934,525	123,715,491
45. Operating reserve	17,002,436	17,019,319
46. Fuel adjustment subaccount	-	2,492,464
47. Capital Projects	-	-
48. Unrestricted	18,579,565	22,172,540
49. Total Net Position	<u>450,106,780</u>	<u>452,609,182</u>
50. Total Liabilities Plus Deferred Inflows of Resources Plus Net Position	<u>\$ 877,882,276</u>	<u>\$ 882,837,883</u>

\*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2024 Financial Performance  
As of December 31, 2023



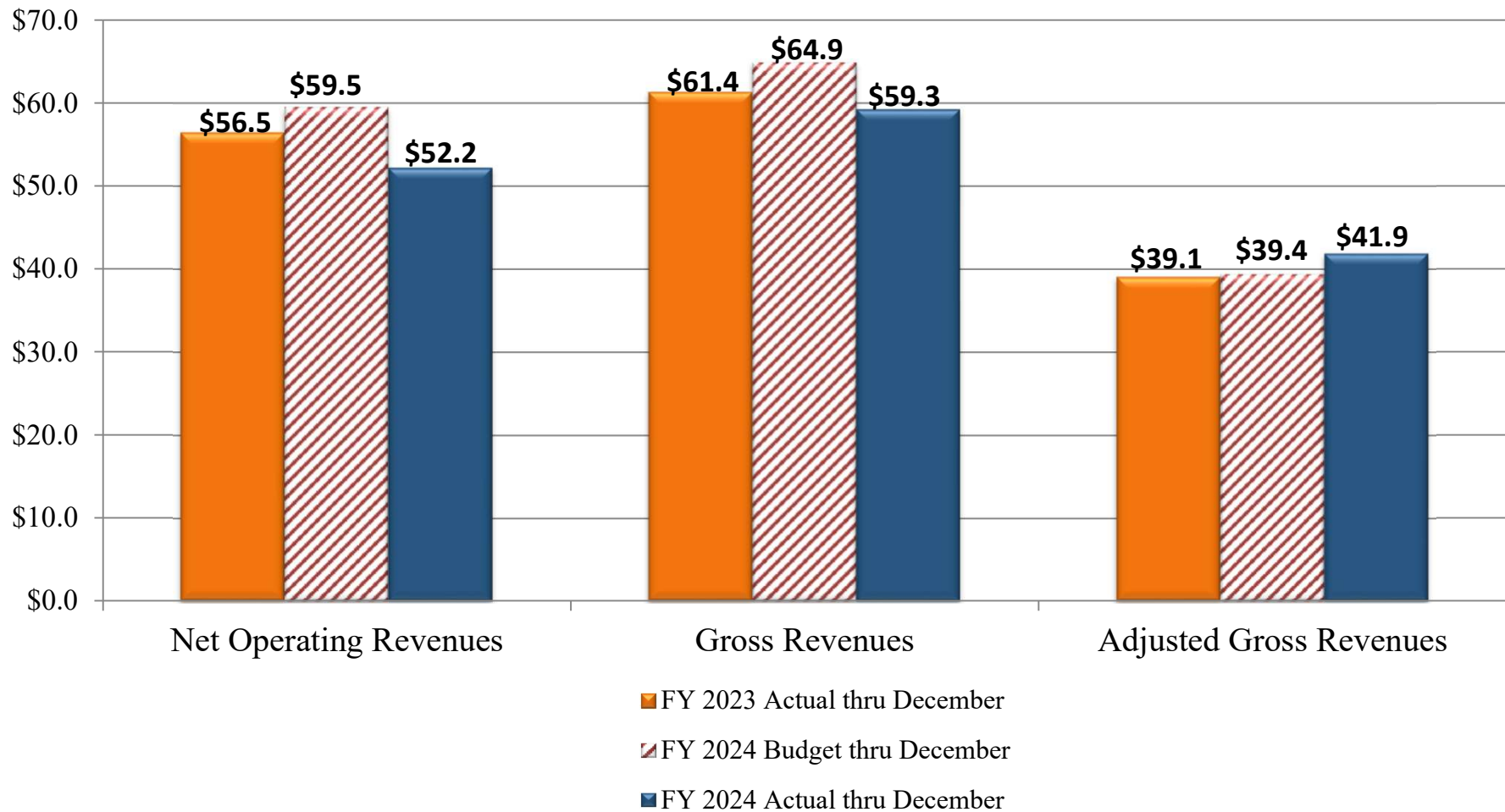
# Additional Information

# Fiscal Year 2024 Financial Performance

## As of December 31, 2023



Millions

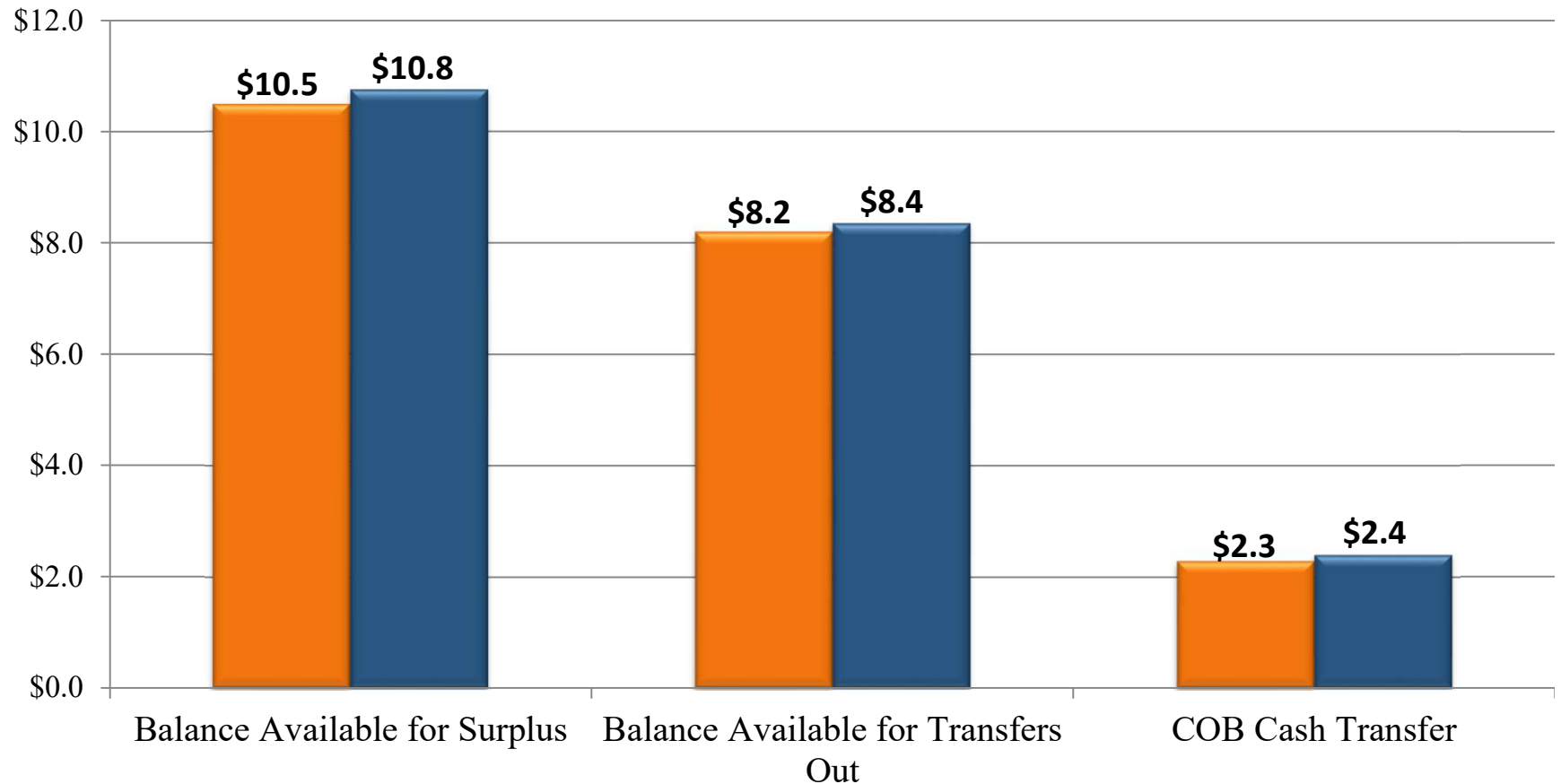


# Fiscal Year 2024 Financial Performance

## As of December 31, 2023



Millions



■ FY 2023 Actual thru December

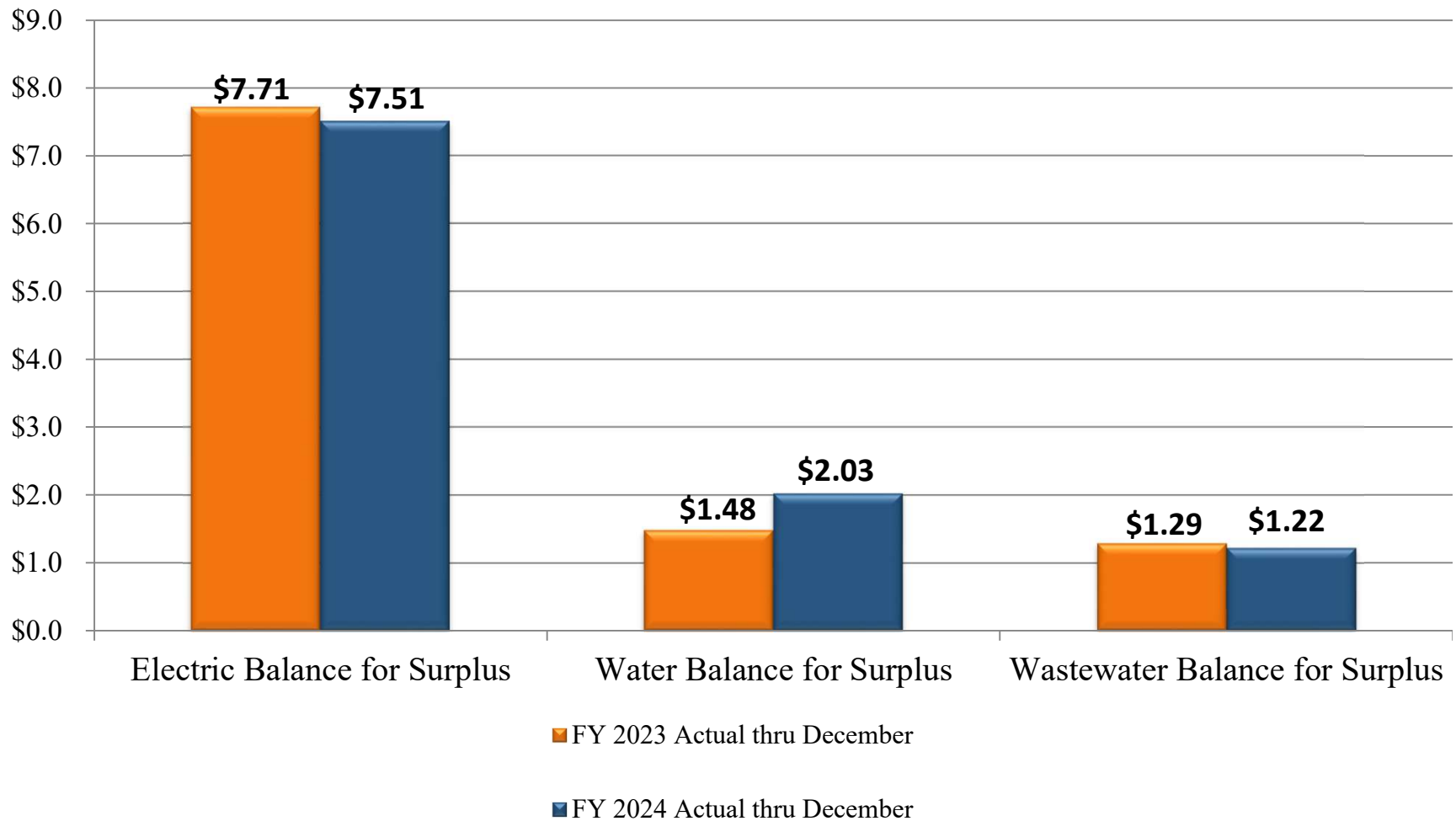
■ FY 2024 Actual thru December

# Fiscal Year 2024 Financial Performance

## As of December 31, 2023



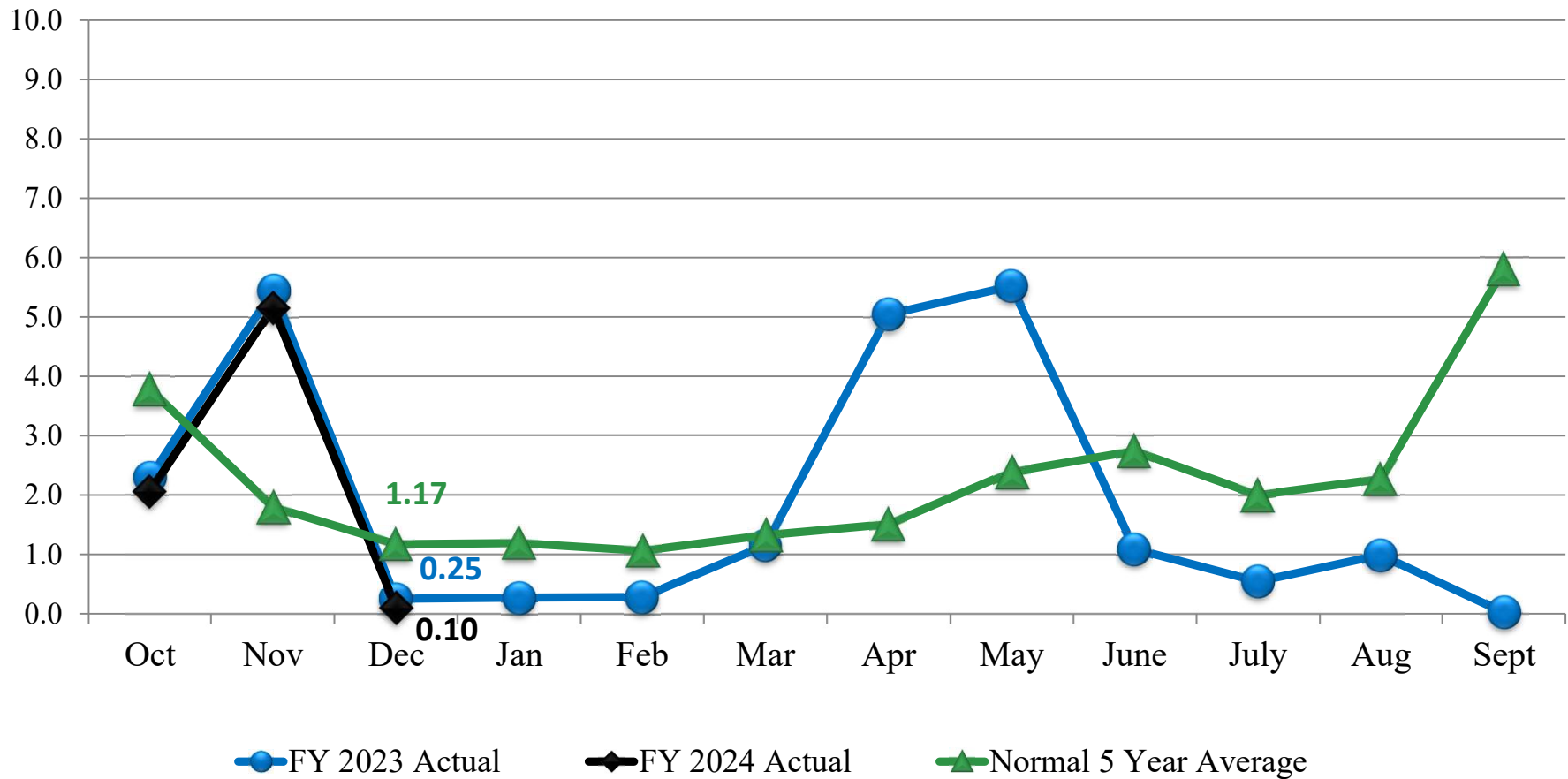
Millions



Fiscal Year 2024 Financial Performance  
As of December 31, 2023  
Precipitation Levels



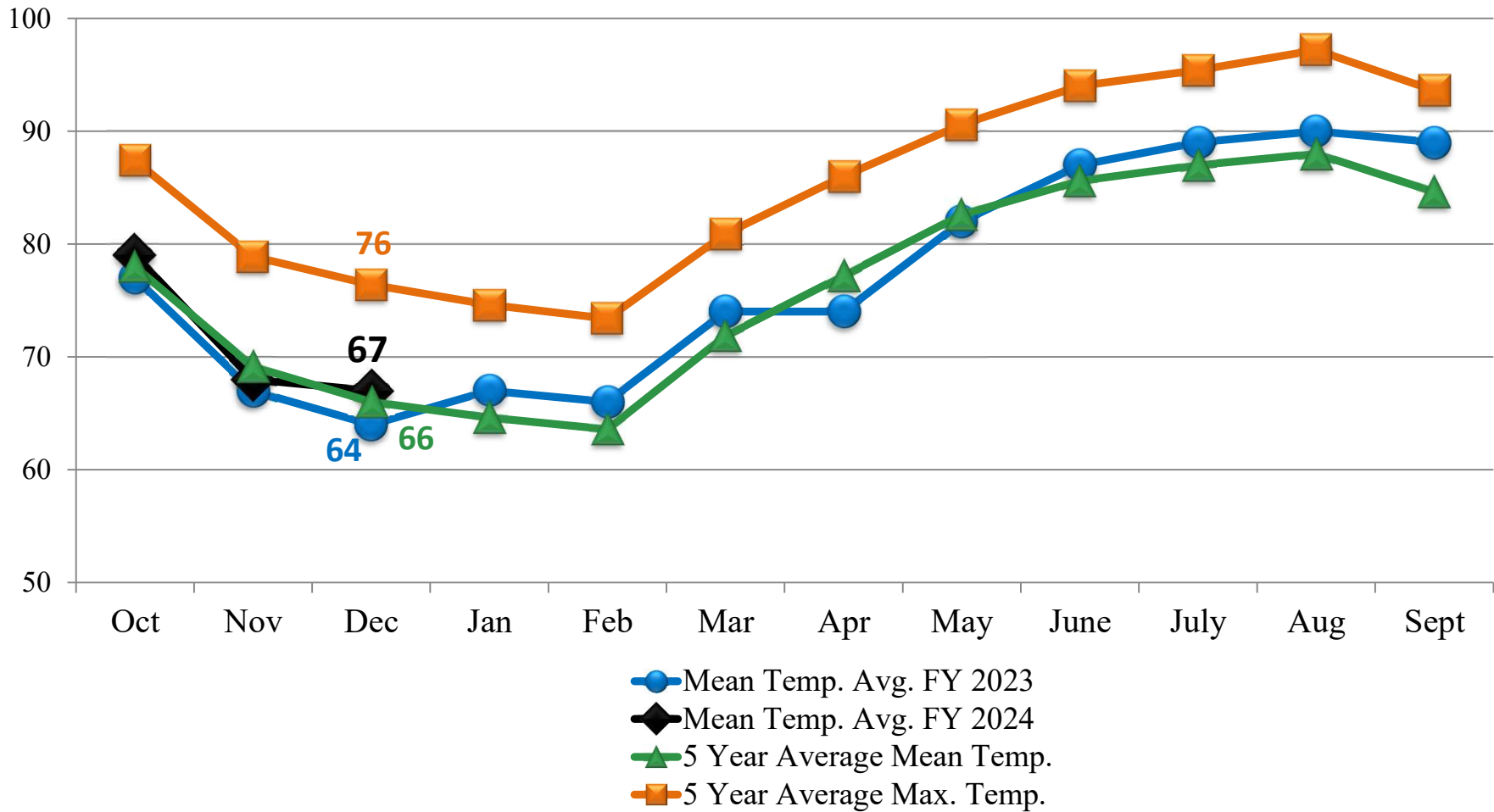
Inches



Fiscal Year 2024 Financial Performance  
As of December 31, 2023  
Mean Temperature Average



Degrees  
Fahrenheit





Fiscal Year 2024 Financial Performance  
As of December 31, 2023  
YTD Capital Expenditures



	Funding Source	General	Electric	Water	Wastewater	Total	Approved Spending Plan	YTD
1.	Improvement	\$ 57,465	\$ 2,143,555	\$ 357,987	\$ 106,812	\$ 2,665,819	\$ 36,580,832	7.3%
2.	EPA & Other Grants	-	-	52,154	118,554	170,708	14,056,900	1.2%
3.	Future Debt Bond Proceeds (CP)	-	156,707	927,543	857,705	1,941,955	35,867,539	5.4%
4.	Other Funds:							
5.	a. Impact Fees	-	-	92,097	104,333	196,430	3,791,227	5.2%
6.	b. Water Rights	-	-	-	-	-	-	0.0%
7.	c. Gas Line	-	-	-	-	-	-	0.0%
8.	d. Resaca Fee CIP	-	-	-	-	-	1,420,867	0.0%
9.	Subtotal	57,465	2,300,262	1,429,781	1,187,404	4,974,912	91,717,365	5.4%
10.	Encumbered <sup>(1)</sup> :	600	74,300	33,025	666,117	774,042		0.8%
11.	Total	\$ 58,065	\$ 2,374,562	\$ 1,462,806	\$ 1,853,521	\$ 5,748,954	\$ 91,717,365	6.3%

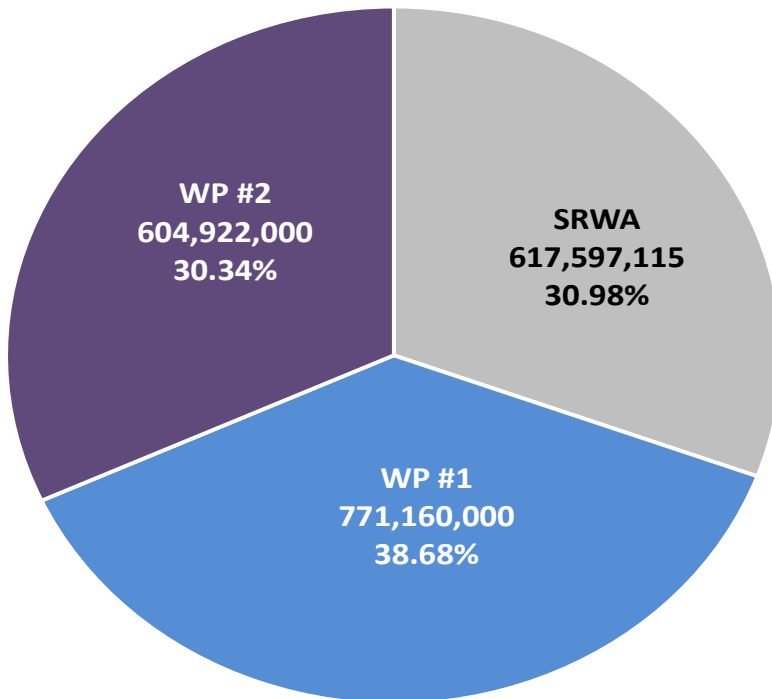
**Footnote**

(1) Does not include \$28,126,478 of rolled over encumbrances from FY 2023

# Fiscal Year 2024 Southmost Regional Water Authority Financial Performance as of December 31, 2023 Water Plants 1 & 2 and SRWA Distribution

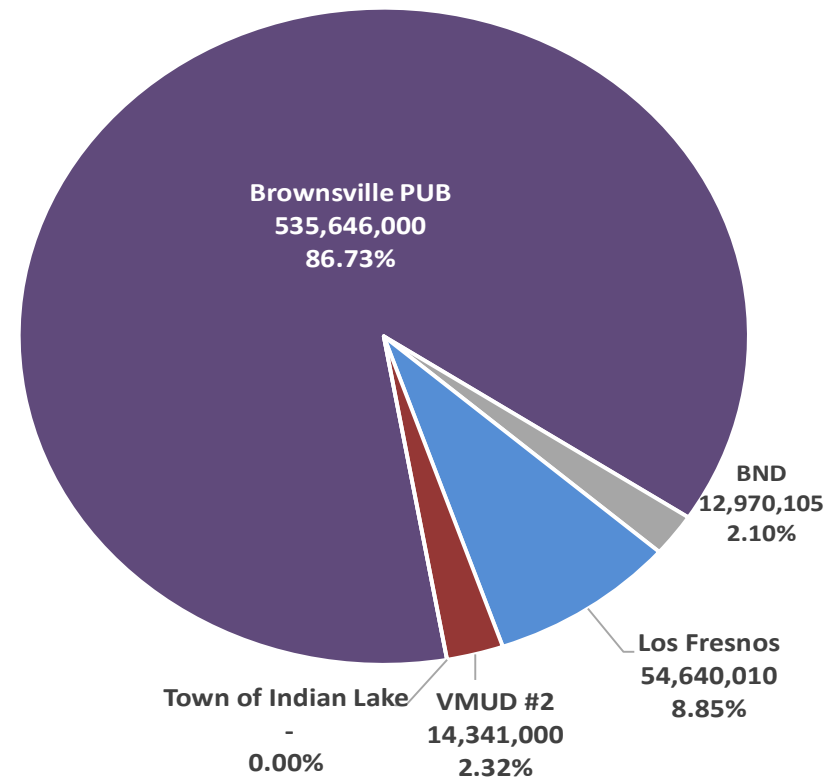


**Total Water Plants and SRWA Distribution:**  
**1,993,679,115 Gallons**



**SRWA Distribution to participating entities.**

**Total SRWA Distribution: 617,597,115 Gallons**



## Unit Cost of Water (1,000 gallons)

FY Ending 2023 (Unaudited)

■ BPUB WP I & II	\$ 2.28
■ SRWA	2.70
■ Blended (BPUB & SRWA)	\$ 1.61



**STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES**  
**2023-2024 YTD DECEMBER ACTUAL**

	2023-2024 BUDGET TOTAL UTILITY	2023-2024 ACTUAL TOTAL UTILITY	2022-2023 ACTUAL TOTAL UTILITY
1. Operating Revenues	\$ 55,761,896	\$ 49,212,661	\$ 52,506,456
2. Off System Energy Sales	3,750,000	2,973,134	3,958,938
3. Net Operating Revenues	59,511,896	52,185,795	56,465,394
4. Other Revenues	3,405,630	5,074,192	3,178,292
5. Interest from Investments	1,500,000	1,763,852	1,413,900
6. Other Non-Operating Revenues	460,000	235,157	323,624
7. Gross Revenues	64,877,526	59,258,996	61,381,210
8. Less:			
9. Fuel & Energy Costs	21,430,000	14,349,243	18,376,227
10. Off System Energy Expenses	2,250,000	1,218,049	2,046,102
11. SRWA - O&M	1,285,740	1,285,739	1,321,253
12. SRWA - Debt Service	528,694	528,694	529,114
13. Adjusted Gross Revenues	39,383,092	41,877,271	39,108,514
14. O&M Expenses	25,430,113	22,160,121	19,213,637
15. Other Non-Operating Expenses	275,000	53,093	347,174
16. Net Revenues	\$ 13,677,979	\$ 19,664,057	\$ 19,547,703
17. Less:			
18. Debt Service Obligation	\$ 7,013,566	\$ 7,013,566	\$ 7,437,018
19. Commercial Paper Expense	207,500	109,200	-
20. Balance Available After Debt Service	6,456,913	12,541,291	12,110,685
21. COB Usage	\$ 1,503,978	\$ 1,787,459	\$ 1,623,301
22. COB Cash Transfer	2,434,333	2,400,268	2,287,550
23. Total Cash/Utility Benefit COB	3,938,311	4,187,727	3,910,851
25. Balance Available for Transfers Out	\$ 4,022,580	\$ 8,353,564	\$ 8,199,834
26. Balance Available for Transfers Out:	ANNUAL	YTD	
27. Operating Subaccount - Fuel Adjustment (Plant)	\$ -	\$ -	
28. Improvement Fund-CIP Funding	15,018,772	3,754,697	
29. Improvement Fund (Resaca Fee) - Resaca CIP Funding	1,071,552	267,888	
30. Total Transfers Out	\$ 16,090,324	\$ 4,022,585	
31. Balance Available to PUB:			
32. Improvement Fund - Surplus Revenues	-	4,330,979	
33. Total	\$ 16,090,324	\$ 8,353,564	



**STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES**  
**2023-2024 YTD DECEMBER ACTUAL**

	2023-2024 BUDGET ELECTRIC	2023-2024 ACTUAL ELECTRIC	2022-2023 ACTUAL ELECTRIC
1. Operating Revenues	\$ 39,237,361	\$ 33,592,549	\$ 39,070,123
2. Off System Energy Sales	3,750,000	2,973,134	3,958,938
3. Net Operating Revenues	42,987,361	36,565,683	43,029,061
4. Other Revenues	3,017,034	3,578,313	2,305,286
5. Interest from Investments	900,000	1,072,766	856,716
6. Other Non-Operating Revenues	357,500	155,095	208,456
7. Gross Revenues	47,261,895	41,371,857	46,399,519
8. Less:			
9. Fuel & Energy Costs	21,430,000	14,349,243	18,376,227
10. Off System Energy Expenses	2,250,000	1,218,049	2,046,102
11. SRWA - O&M	-	-	-
12. SRWA - Debt Service	-	-	-
13. Adjusted Gross Revenues	23,581,895	25,804,565	25,977,190
14. O&M Expenses	14,363,116	12,079,026	11,689,100
15. Other Non-Operating Expenses	125,000	33,211	85,953
16. Net Revenues	\$ 9,093,779	\$ 13,692,328	\$ 14,202,137
17. Less:			
18. Debt Service Obligation	\$ 4,926,592	\$ 4,926,592	\$ 5,216,807
19. Commercial Paper Expense	145,250	59,525	-
20. Balance Available After Debt Service	4,021,937	8,706,211	8,985,330
21. COB Usage	\$ 1,108,267	\$ 1,199,162	\$ 1,271,592
22. COB Cash Transfer	1,249,922	1,381,294	1,326,126
23. Total Cash/Utility Benefit COB	2,358,189	2,580,456	2,597,718
25. Balance Available for Transfers Out	\$ 2,772,015	\$ 6,125,755	\$ 6,387,612
26. Balance Available to Transfers Out:	ANNUAL	YTD	
27. Operating Subaccount - Fuel Adjustment (Plant)	\$ -	\$ -	
28. Improvement Fund-CIP Funding	11,088,060	2,828,901	
29. Improvement Fund (Resaca Fee) - Resaca CIP Funding	-	-	
30. Total Transfers Out	\$ 11,088,060	\$ 2,828,901	
31. Balance Available to PUB:			
32. Improvement Fund - Surplus Revenues	-	3,296,854	
33. Total	\$ 11,088,060	\$ 6,125,755	



**STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES**  
**2023-2024 YTD DECEMBER ACTUAL**

	2023-2024 BUDGET WATER	2023-2024 ACTUAL WATER	2022-2023 ACTUAL WATER
1. <b>Operating Revenues</b>	\$ 8,947,413	\$ 8,230,283	\$ 7,054,369
2. <b>Off System Energy Sales</b>	-	-	-
3. <b>Net Operating Revenues</b>	<u>8,947,413</u>	<u>8,230,283</u>	<u>7,054,369</u>
4. <b>Other Revenues</b>	194,298	1,315,003	845,439
5. <b>Interest from Investments</b>	300,000	345,543	278,592
6. <b>Other Non-Operating Revenues</b>	<u>51,250</u>	<u>40,031</u>	<u>57,584</u>
7. <b>Gross Revenues</b>	<u>9,492,961</u>	<u>9,930,860</u>	<u>8,235,984</u>
8. <b>Less:</b>			
9. <b>Fuel &amp; Energy Costs</b>	-	-	-
10. <b>Off System Energy Expenses</b>	-	-	-
11. <b>SRWA - O&amp;M</b>	1,285,740	1,285,739	1,321,253
12. <b>SRWA - Debt Service</b>	<u>528,694</u>	<u>528,694</u>	<u>529,114</u>
13. <b>Adjusted Gross Revenues</b>	<u>7,678,527</u>	<u>8,116,427</u>	<u>6,385,617</u>
14. <b>O&amp;M Expenses</b>	5,640,419	4,854,746	3,604,890
15. <b>Other Non-Operating Expenses</b>	<u>75,000</u>	<u>-</u>	<u>129,209</u>
16. <b>Net Revenues</b>	<u>\$ 1,963,108</u>	<u>\$ 3,261,681</u>	<u>\$ 2,651,518</u>
17. <b>Less:</b>			
18. <b>Debt Service Obligation</b>	\$ 906,223	\$ 906,223	\$ 971,623
19. <b>Commercial Paper Expense</b>	<u>31,125</u>	<u>29,539</u>	<u>-</u>
20. <b>Balance Available After Debt Service</b>	<u>1,025,760</u>	<u>2,325,919</u>	<u>1,679,895</u>
21. <b>COB Usage</b>	\$ 222,242	\$ 300,276	\$ 196,393
22. <b>COB Cash Transfer</b>	<u>545,612</u>	<u>511,367</u>	<u>442,169</u>
23. <b>Total Cash/Utility Benefit COB</b>	<u>767,854</u>	<u>811,643</u>	<u>638,562</u>
25. <b>Balance Available for Transfers Out</b>	<u>\$ 480,148</u>	<u>\$ 1,514,276</u>	<u>\$ 1,041,333</u>
26. <b>Balance Available to Transfers Out:</b>	<u>ANNUAL</u>	<u>YTD</u>	
27. <b>Operating Subaccount - Fuel Adjustment (Plant)</b>	\$ -	\$ -	
28. <b>Improvement Fund-CIP Funding</b>	849,041	212,263	
29. <b>Improvement Fund (Resaca Fee) - Resaca CIP Funding</b>	<u>1,071,552</u>	<u>267,890</u>	
30. <b>Total Transfers Out</b>	<u>\$ 1,920,593</u>	<u>\$ 480,153</u>	
31. <b>Balance Available to PUB:</b>			
32. <b>Improvement Fund - Surplus Revenues</b>	-	1,034,123	
33. <b>Total</b>	<u>\$ 1,920,593</u>	<u>\$ 1,514,276</u>	





**STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES**  
**2023-2024 YTD DECEMBER ACTUAL**

	2023-2024 BUDGET WASTEWATER	2023-2024 ACTUAL WASTEWATER	2022-2023 ACTUAL WASTEWATER
1. <b>Operating Revenues</b>	\$ 7,577,122	\$ 7,389,829	\$ 6,381,964
2. <b>Off System Energy Sales</b>	-	-	-
3. <b>Net Operating Revenues</b>	<u>7,577,122</u>	<u>7,389,829</u>	<u>6,381,964</u>
4. <b>Other Revenues</b>	194,298	180,876	27,567
5. <b>Interest from Investments</b>	300,000	345,543	278,592
6. <b>Other Non-Operating Revenues</b>	<u>51,250</u>	<u>40,031</u>	<u>57,584</u>
7. <b>Gross Revenues</b>	<u>8,122,670</u>	<u>7,956,279</u>	<u>6,745,707</u>
8. <b>Less:</b>			
9. <b>Fuel &amp; Energy Costs</b>	-	-	-
10. <b>Off System Energy Expenses</b>	-	-	-
11. <b>SRWA - O&amp;M</b>	-	-	-
12. <b>SRWA - Debt Service</b>	<u>-</u>	<u>-</u>	<u>-</u>
13. <b>Adjusted Gross Revenues</b>	<u>8,122,670</u>	<u>7,956,279</u>	<u>6,745,707</u>
14. <b>O&amp;M Expenses</b>	5,426,578	5,226,349	3,919,647
15. <b>Other Non-Operating Expenses</b>	<u>75,000</u>	<u>19,882</u>	<u>132,012</u>
16. <b>Net Revenues</b>	\$ <u>2,621,092</u>	\$ <u>2,710,048</u>	\$ <u>2,694,048</u>
17. <b>Less:</b>			
18. <b>Debt Service Obligation</b>	\$ 1,180,751	\$ 1,180,751	\$ 1,248,588
19. <b>Commercial Paper Expense</b>	<u>31,125</u>	<u>20,136</u>	<u>-</u>
20. <b>Balance Available After Debt Service</b>	<u>1,409,216</u>	<u>1,509,161</u>	<u>1,445,460</u>
21. <b>COB Usage</b>	\$ 173,469	\$ 288,021	\$ 155,316
22. <b>COB Cash Transfer</b>	<u>638,799</u>	<u>507,607</u>	<u>519,255</u>
23. <b>Total Cash/Utility Benefit COB Transferred</b>	<u>812,268</u>	<u>795,628</u>	<u>674,571</u>
25. <b>Balance Available for Transfers Out</b>	<u>\$ 770,417</u>	<u>\$ 713,533</u>	<u>\$ 770,889</u>
26. <b>Balance Available to Transfers Out:</b>			
27. <b>Operating Subaccount - Fuel Adjustment (Plant)</b>	\$ <u>-</u>	\$ <u>-</u>	
28. <b>Improvement Fund-CIP Funding</b>	3,081,671	713,533	
29. <b>Improvement Fund (Resaca Fee) - Resaca CIP Funding</b>	<u>-</u>	<u>-</u>	
30. <b>Total Transfers Out</b>	\$ <u>3,081,671</u>	\$ <u>713,533</u>	
31. <b>Balance Available to PUB:</b>			
32. <b>Improvement Fund - Surplus Revenues</b>	<u>-</u>	<u>-</u>	
33. <b>Total</b>	\$ <u>3,081,671</u>	\$ <u>713,533</u>	

# STATEMENT OF DEMAND ACCOUNTS & INVESTMENTS

December 31, 2023

		Demand	Investments	Totals
*	1. Capital Improvement Reserve	\$ -	\$ 15,000,015	\$ 15,000,015
	2. City Transfer Fund	-	1,668,021	1,668,021
	3. Clearing Account	-	2,250,000	2,250,000
*	4. Commercial Paper	3	-	3
	5. Dental Insurance	7,721	1,195,357	1,203,078
	6. Employee Health	133,103	3,230,285	3,363,388
*	7. EPA Grants	-	-	-
	8. Flexible Spending	51,507	201,157	252,664
*	9. Improvement Fund	153,189	80,369,398	80,522,587
*	10. Improvement Impact Fees	10,497	12,210,488	12,220,985
*	11. Improvement Water Rights	-	4,262,441	4,262,441
*	12. Resaca Fees <sup>1</sup>	-	4,370,504	4,370,504
*	13. Junior Lien Debt Service I&S	-	20,089	20,089
*	14. Junior Lien Reserve Fund	-	108,166	108,166
*	15. Meter Deposit	28,304	6,714,014	6,742,318
*	16. Operating Reserve Cash	-	17,002,436	17,002,436
	17. Other Post Employment Benefit	-	-	-
	18. Payroll	-	-	-
	19. Plant Fund	3,391,052	14,865,813	18,256,865
*	20. Senior Debt Service I&S Fund	-	9,369,609	9,369,609
*	21. Senior Lien Reserve Fund	-	15,029,188	15,029,188
*	22. Share Fund	505	1,322,245	1,322,750
	23. Workers Compensation	38,985	4,151,125	4,190,110
<b>Total</b>		<b>\$ 3,814,866</b>	<b>\$ 193,340,351</b>	<b>\$ 197,155,217</b>

## NOTES:

<sup>1</sup> Resaca Fee revenues will be used to fund future grant matching commitments.

\* Restricted Assets