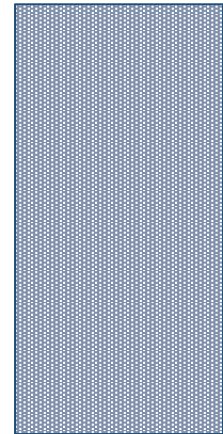


FC ITEM # 1



Fiscal Year 2023 Financial Performance Report

As of June 30, 2023



Statement of Revenues, Expenses, and Changes in Net Position*
As of June 30, 2023



	June 2023	FY 2023 YTD
Operating Revenues:		
1. Sales and Service Charges	\$ 14,653,254	\$ 123,255,358
2. Fuel Collection	6,629,874	61,001,677
3. Fuel (over) Under Billings	1,372,529	(11,158,582)
4. Less rate stabilization	-	(1,500,000)
5. Less utilities service to the City of Brownsville, Texas	(466,687)	(4,516,148)
Total Operating Revenues	22,188,970	167,082,305
Operating Expenses:		
6. Purchased power and fuel	8,002,403	49,843,096
7. Personnel services	4,517,018	34,167,297
8. Materials and supplies	849,455	6,059,833
9. Repairs and maintenance	333,425	3,665,324
10. Contractual and other services	2,158,775	25,892,232
11. Depreciation	2,116,314	19,711,008
Total Operating Expenses	17,977,390	139,338,790
Operating Income	4,211,580	27,743,515
Non-Operating Revenues (Expenses):		
12. SRWA other water supply	(616,789)	(5,666,849)
13. Investment and interest income	807,320	6,520,580
14. Operating grant revenue	(1)	1,109,917
15. Interest expense	(944,006)	(8,496,053)
16. Other	5,230	(30,720,847)
17. Gain (loss) on disposition of capital assets	-	(56,011)
18. Payments to City of Brownsville	(930,010)	(7,254,429)
Net nonoperating revenues (expenses)	(1,678,256)	(44,563,692)
Income before capital contributions	2,533,324	(16,820,177)
19. Capital contributions	283,248	3,845,943
Change in net position	2,816,572	(12,974,234)
20. Net position at beginning of year	429,520,137	445,310,943
21. Net position at end of year	\$ 432,336,709	\$ 432,336,709

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2023 Financial Performance Report
As of June 30, 2023
Adjusted Gross Revenue Summary



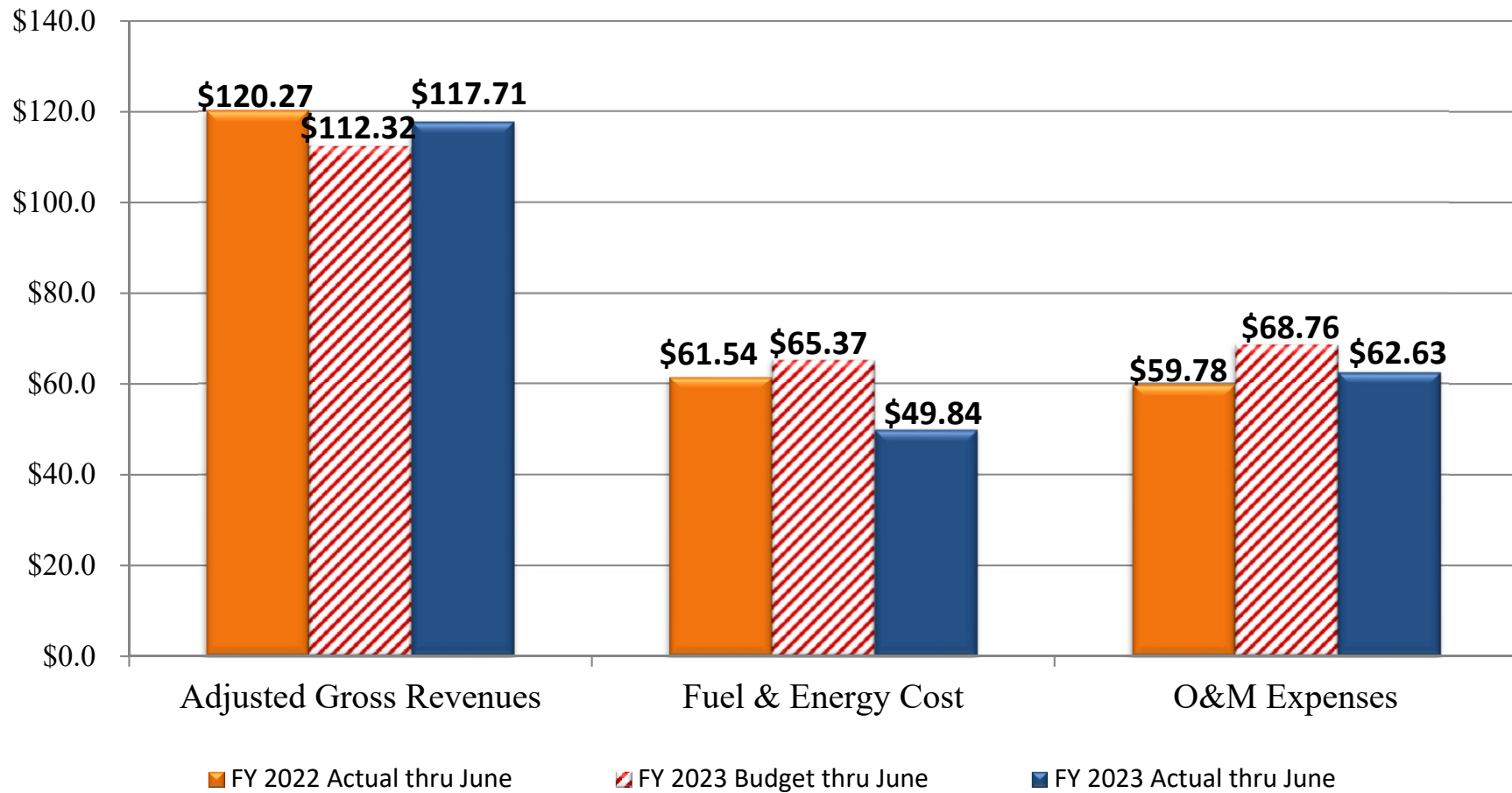
	June 2023	FY 2023 YTD
1. Operating Revenues	\$ 19,772,172	\$ 149,304,017
2. Off System Energy Sales	1,616,910	12,378,695
3. Net Operating Revenues	21,389,082	161,682,712
4. Other Revenues	1,266,576	11,415,742
5. Interest from Investments	645,585	5,319,840
6. Other Non-Operating Income	119,485	1,832,659
7. Gross Revenues	23,420,728	180,250,953
8. Less:		
9. Fuel & Energy Costs	8,002,403	49,843,096
10. Off System Energy Expenses	834,565	7,150,983
11. SRWA	616,789	5,551,101
12. Adjusted Gross Revenues	13,966,971	117,705,773
13. O&M Expenses	7,024,109	62,633,704
14. Other Non-Operating Expenses	9,862	621,275
15. Total Expenses	7,033,971	63,254,979
16. Debt Service Obligation	2,479,006	22,311,053
17. Total Requirements (Excluding Fuel & SRWA)	9,512,977	85,566,032
18. Balance Available to Surplus (Net of COB Usage - MO: \$466,687 YTD: \$4,516,148)	\$ 3,987,307	\$ 27,623,593
19. Transfer to COB Net of COB Usage	\$ 930,010	\$ 7,254,429
20. Balance Available for Transfers Out	3,057,297	20,369,164
21. Total Surplus	\$ 3,987,307	\$ 27,623,593
22. Balance Available for Transfers Out:		
23. Operating Subaccount - Fuel Adjustment	\$ -	\$ 2,136,244
24. Improvement Fund - CIP Funding	742,368	6,681,311
25. Improvement Fund (Resaca Fee) - Resaca CIP Funding	29,983	269,842
26. Total Transfers Out	772,351	9,087,397
27. Balance Available to PUB:		
28. Improvement Fund - Surplus	2,284,946	11,281,767
29. Total	\$ 3,057,297	\$ 20,369,164

Fiscal Year 2023 Financial Performance

As of June 30, 2023



Millions



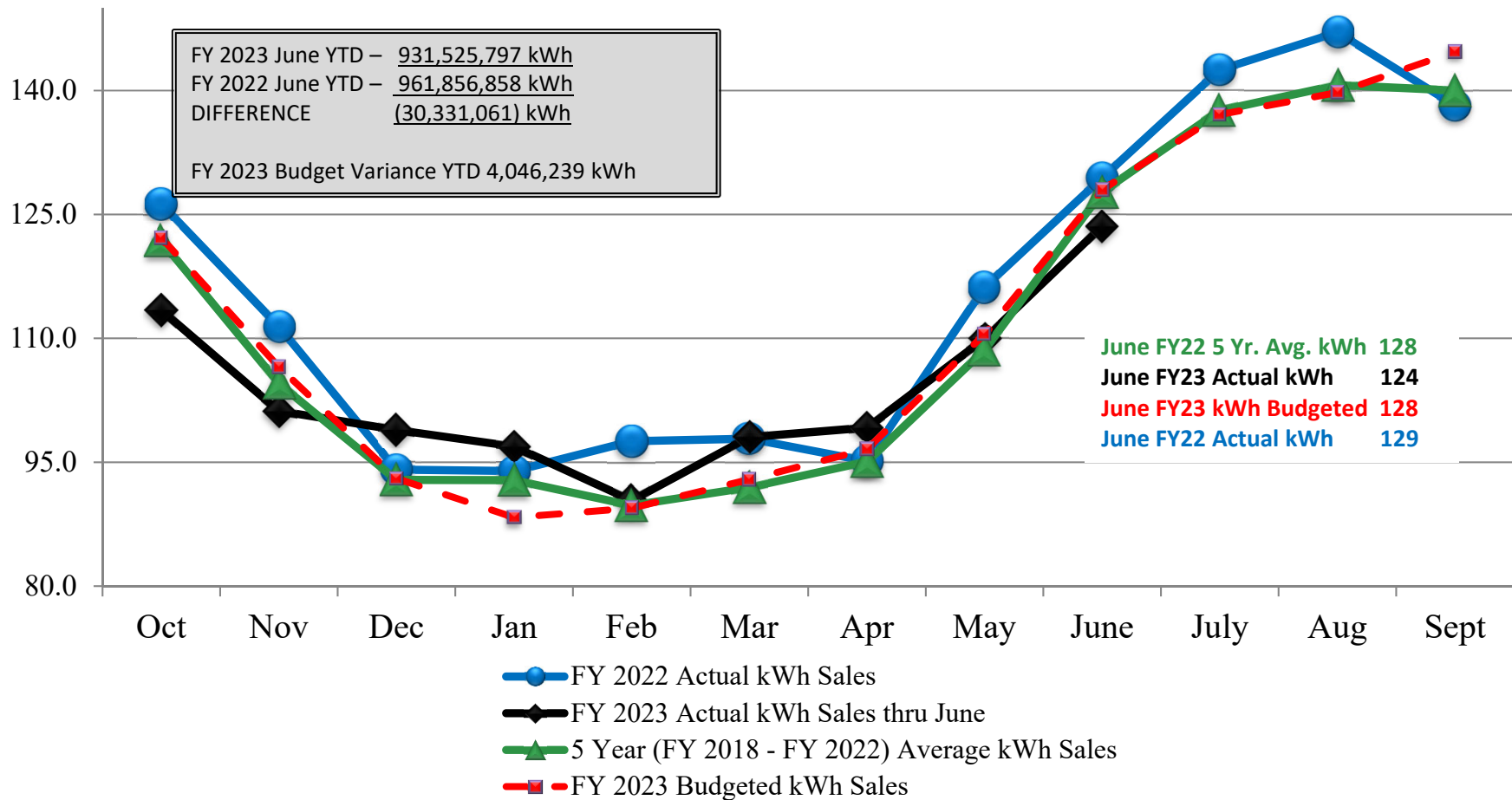
Fiscal Year 2023 Financial Performance

As of June 30, 2023

Electric Sales



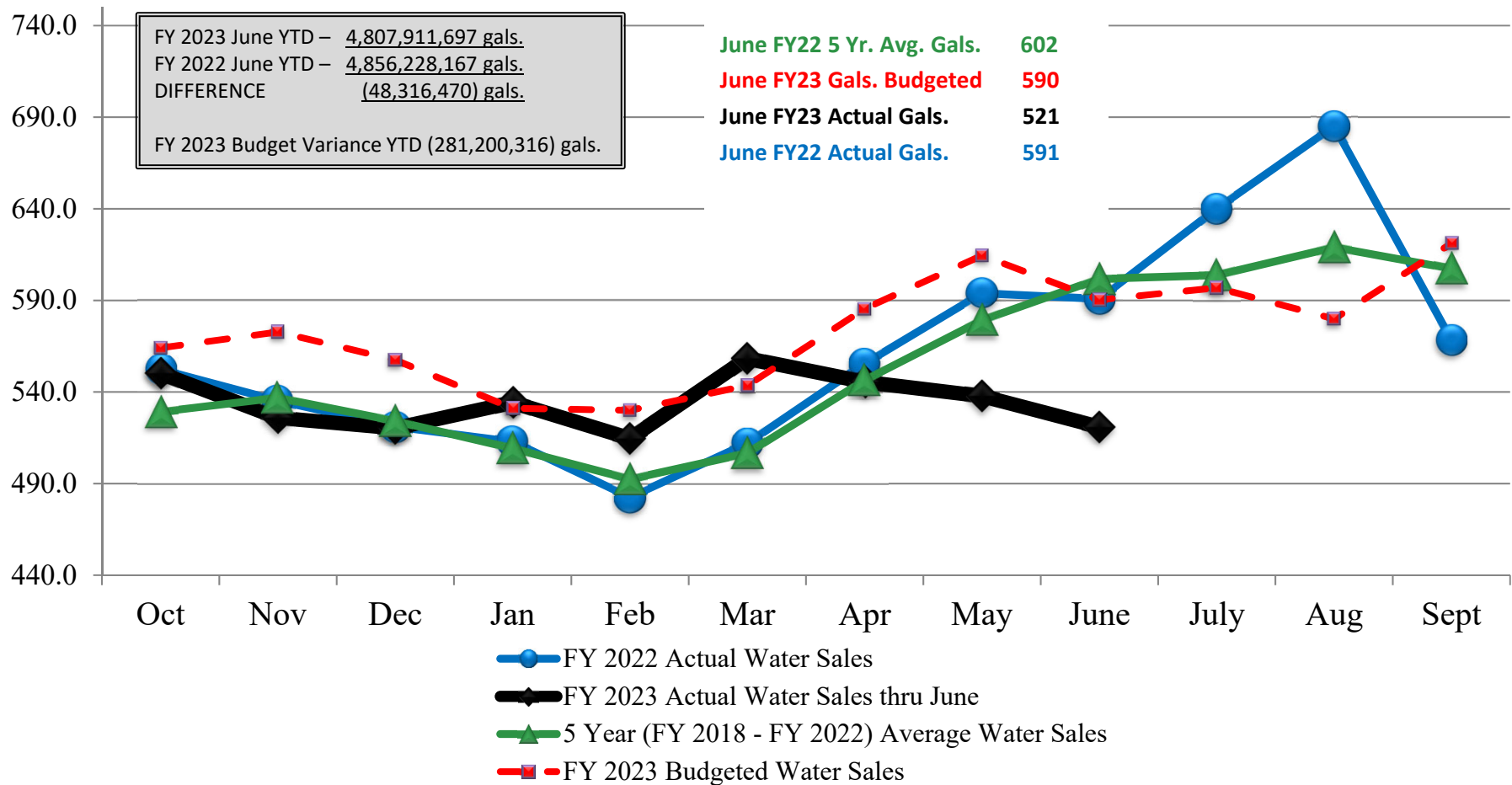
Millions



Fiscal Year 2023 Financial Performance

As of June 30, 2023

Water Sales



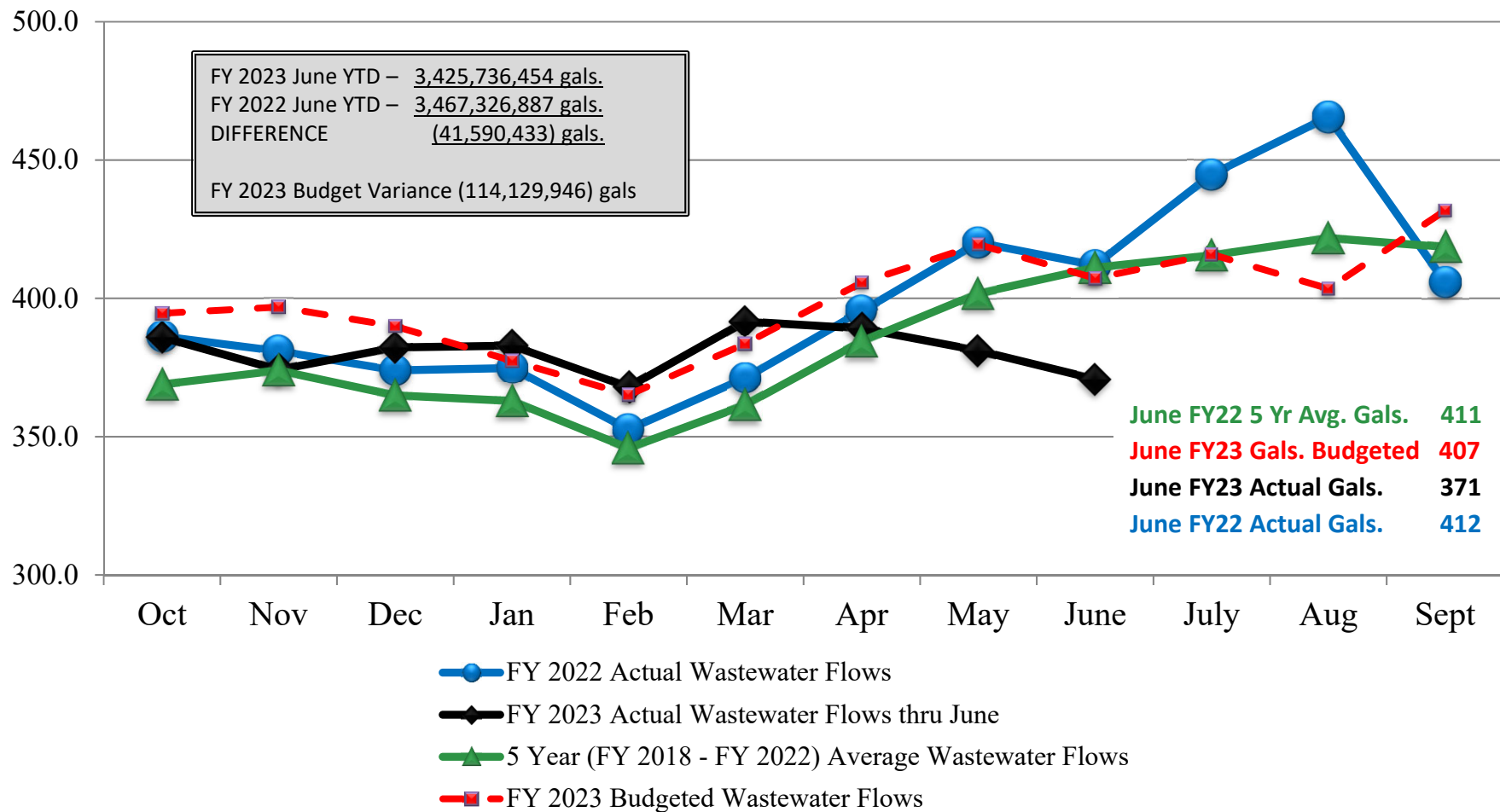
Fiscal Year 2023 Financial Performance

As of June 30, 2023

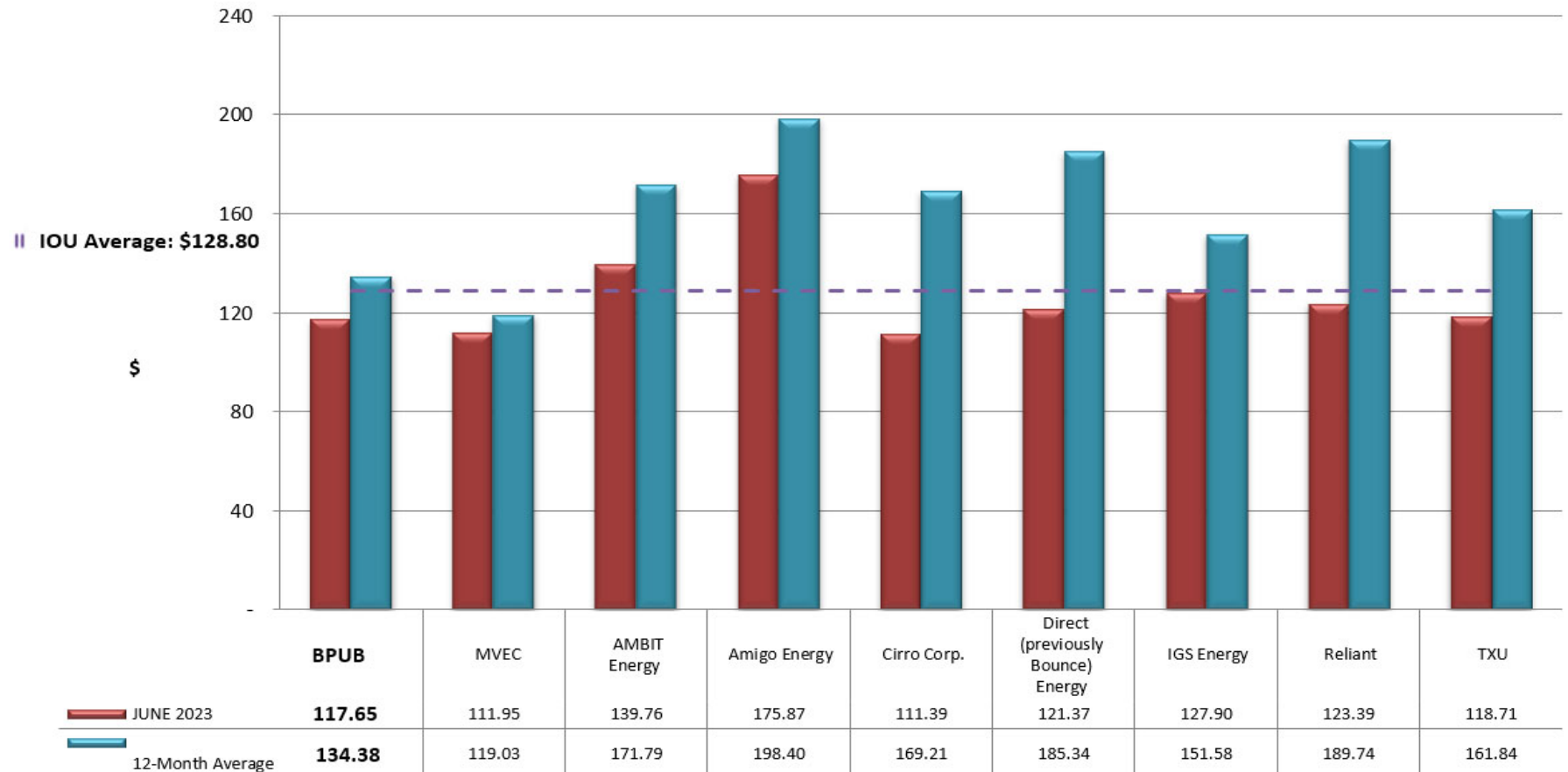
Wastewater Flows



Millions



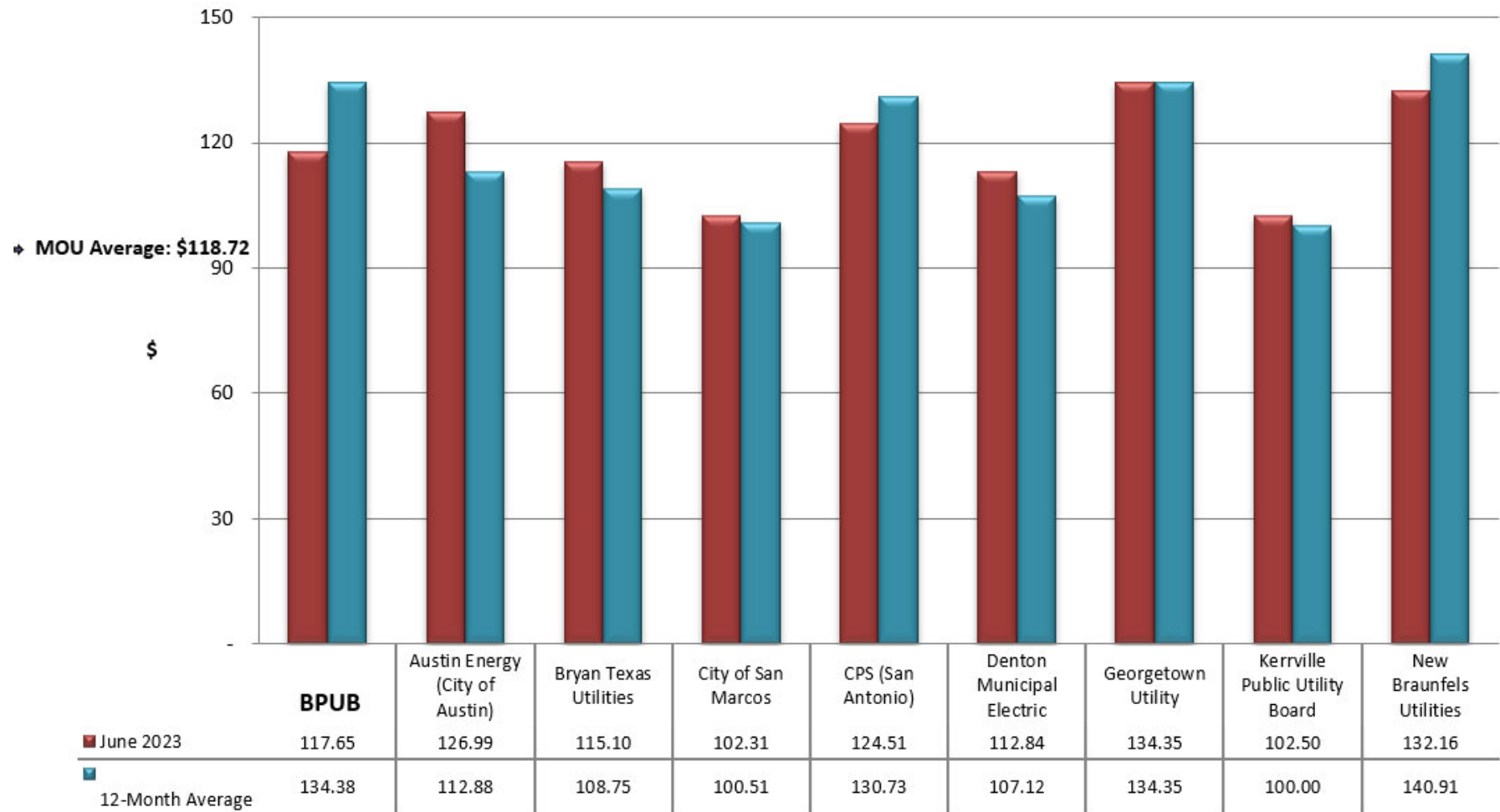
Investor Owned Utilities
Residential Electric Bill Comparison
June 2023
Based on 1,000 kWh of Electric Sales



Notes:

1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utility Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).
2. For comparative purposes bills shown are all fixed plans.

Municipally Owned Utilities
Residential Electric Bill Comparison
June 2023
Based on 1,000 kWh of Electric Sales



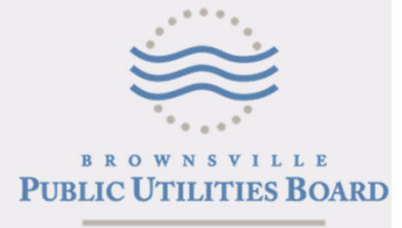
Statements of Net Position*
As of June 30, 2023



	FY 2023 YTD	Audited SEPT 2022
ASSETS		
Current Assets:		
1. Cash - unrestricted	\$ 2,778,935	\$ 7,569,285
2. Investments - unrestricted	37,997,061	30,754,866
3. Due from other governments	665,395	762,812
4. Receivables	22,532,851	38,211,370
5. Interest receivable	1,036,592	186,535
6. Inventories	8,302,670	8,049,351
7. Prepaid expense	2,157,380	1,225,995
8. Total Current Assets	<u>75,470,884</u>	<u>86,760,214</u>
Non-Current Assets:		
9. Cash-restricted	338,074	1,113,809
10. Investments - restricted	153,133,560	157,037,440
11. Capital assets, net of accumulated depreciation	573,771,472	574,295,524
12. Bond issue costs and other assets	2,206,208	2,334,281
13. Post-Employment Benefits	13,306,413	-
14. Total Non-Current Assets	<u>742,755,727</u>	<u>734,781,054</u>
15. Total Assets	<u>818,226,611</u>	<u>821,541,268</u>
DEFERRED OUTFLOWS OF RESOURCES		
16. Deferred charge on refunding	16,937,252	18,644,573
17. Unrealized Contribution Related/Pension	1,968,992	1,968,992
18. Deferred Credit-fuel under recovery	82,347	12,740,929
19. Total Deferred Outflows of Resources	<u>18,988,591</u>	<u>33,354,494</u>
20. Total Assets plus Deferred Outflows of Resources	<u>\$ 837,215,202</u>	<u>\$ 854,895,762</u>
LIABILITIES AND NET POSITION		
Current Liabilities:		
21. Accounts payable	\$ 15,066,505	\$ 21,891,681
22. Accrued Vacation & Sick Leave	5,779,082	5,543,878
23. Due to primary government	2,640,148	4,212,940
24. Total Current Liabilities	<u>23,485,735</u>	<u>31,648,499</u>
Current Liabilities Payable from Restricted Assets:		
25. Accounts Payable and accrued liabilities	3,526,268	1,469,946
26. Accrued interest	3,776,024	944,006
27. Customer Deposits	5,667,489	5,328,170
28. Bonds payable - current redemption	18,386,998	18,420,000
29. Commerical Paper	-	-
30. Total Current Restricted Liabilities	<u>31,356,779</u>	<u>26,162,122</u>
31. Total Current Liabilities	<u>54,842,514</u>	<u>57,810,621</u>
Non-Current Liabilities:		
32. Bonds payable	301,455,246	303,716,658
33. Other Post -employment benefits	17,128,248	17,128,248
34. Net Pension Liability	11,610,138	11,610,138
35. Self Insurance worker's compensation claims	853,619	330,426
36. Total Non-Current liabilities	<u>331,047,251</u>	<u>332,785,470</u>
37. Total Liabilities	<u>385,889,765</u>	<u>390,596,091</u>
DEFERRED INFLOWS OF RESOURCES		
38. Deferred Credit-fuel over recovery	-	-
39. Unrealized Contributions and losses related to pension	18,988,728	18,988,728
40. Total Deferred Inflows of Resources	<u>18,988,728</u>	<u>18,988,728</u>
41. Total Liabilities plus Deferred Inflows of Resources	<u>404,878,493</u>	<u>409,584,819</u>
Net Position:		
42. Invested in capital assets	273,072,691	273,137,723
Restricted for:		
43. Debt Service	19,201,838	2,482,014
44. Repair and replacement	104,560,831	129,715,783
45. Operating reserve	17,005,449	17,017,873
46. Fuel adjustment subaccount	2,492,464	1,856,220
47. Capital Projects	-	9,912
48. Unrestricted	<u>16,003,436</u>	<u>21,091,418</u>
49. Total Net Position	<u>432,336,709</u>	<u>445,310,943</u>
50. Total Liabilities Plus Deferred Inflows of Resources Plus Net Position	<u>\$ 837,215,202</u>	<u>\$ 854,895,762</u>

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2023 Financial Performance
As of June 30, 2023



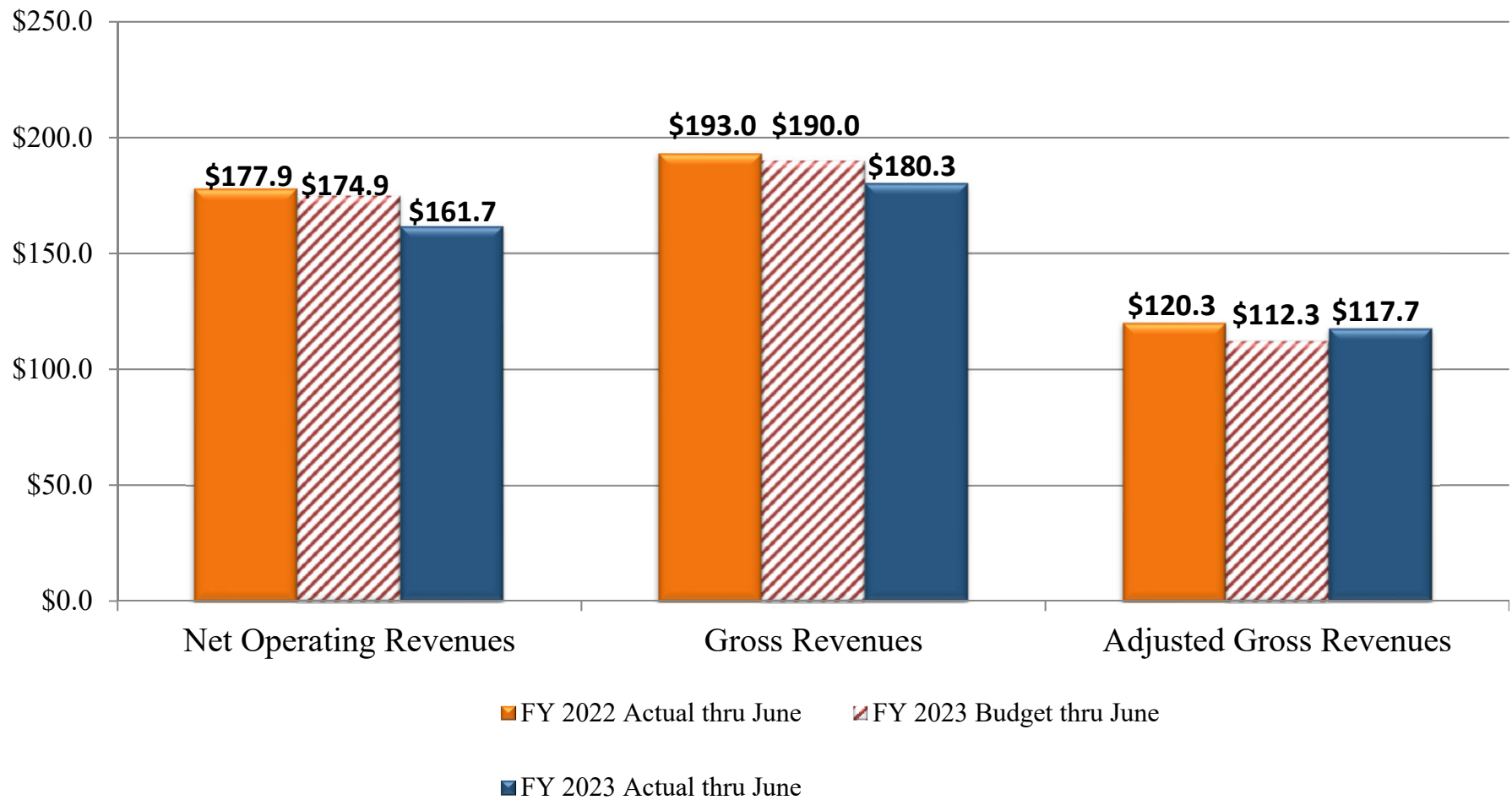
Additional Information

Fiscal Year 2023 Financial Performance

As of June 30, 2023

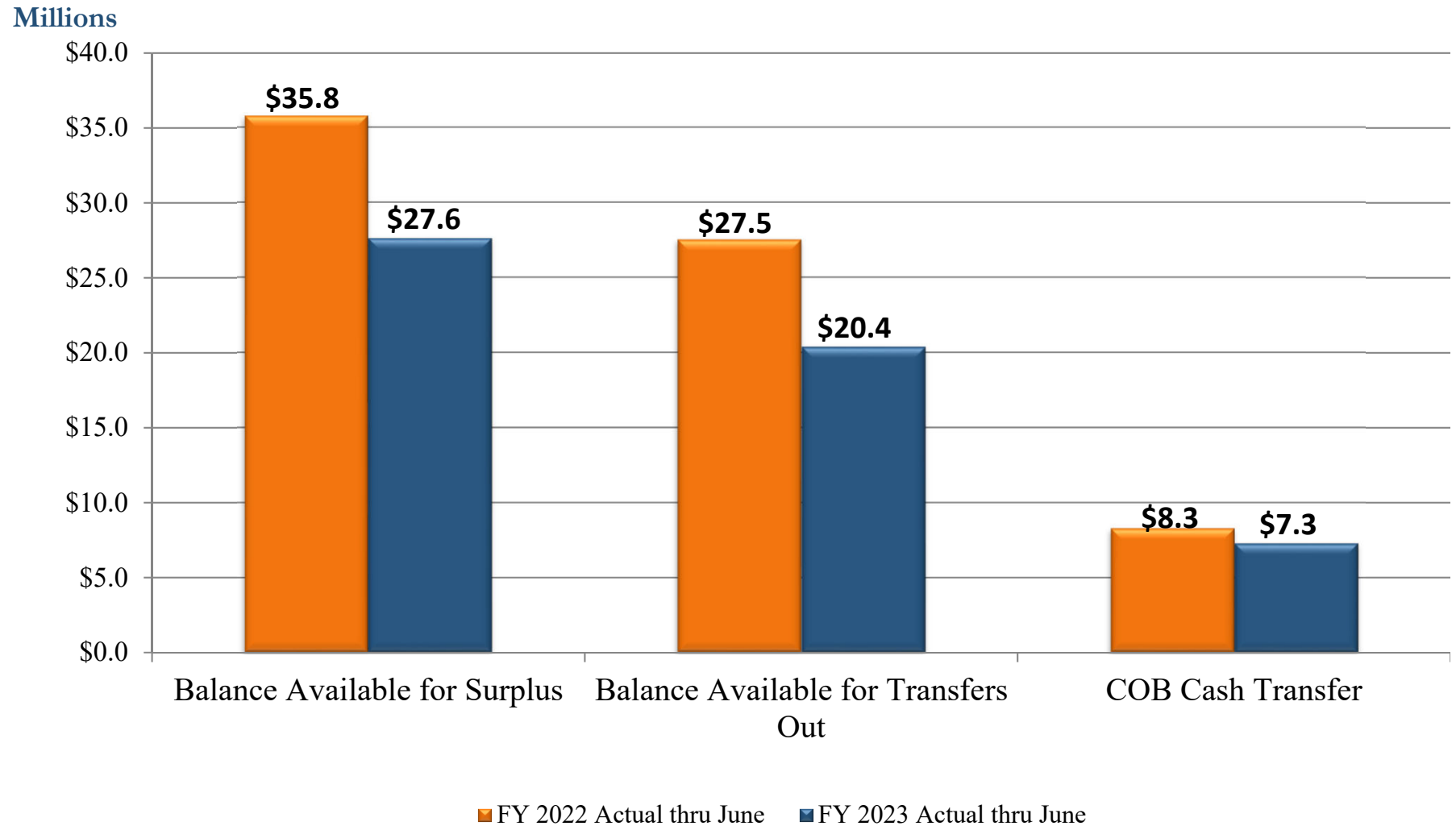


Millions



Fiscal Year 2023 Financial Performance

As of June 30, 2023

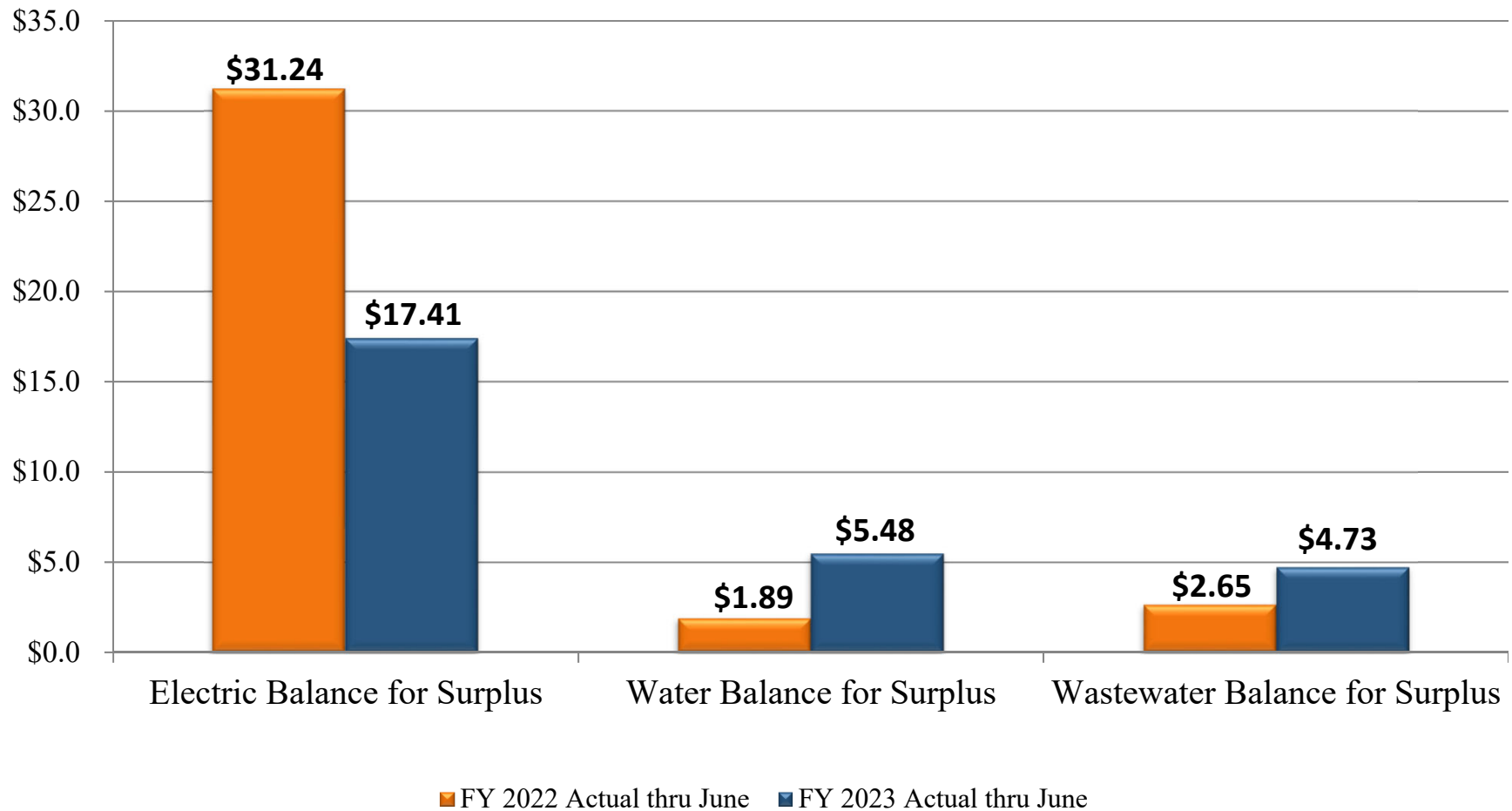


Fiscal Year 2023 Financial Performance

As of June 30, 2023



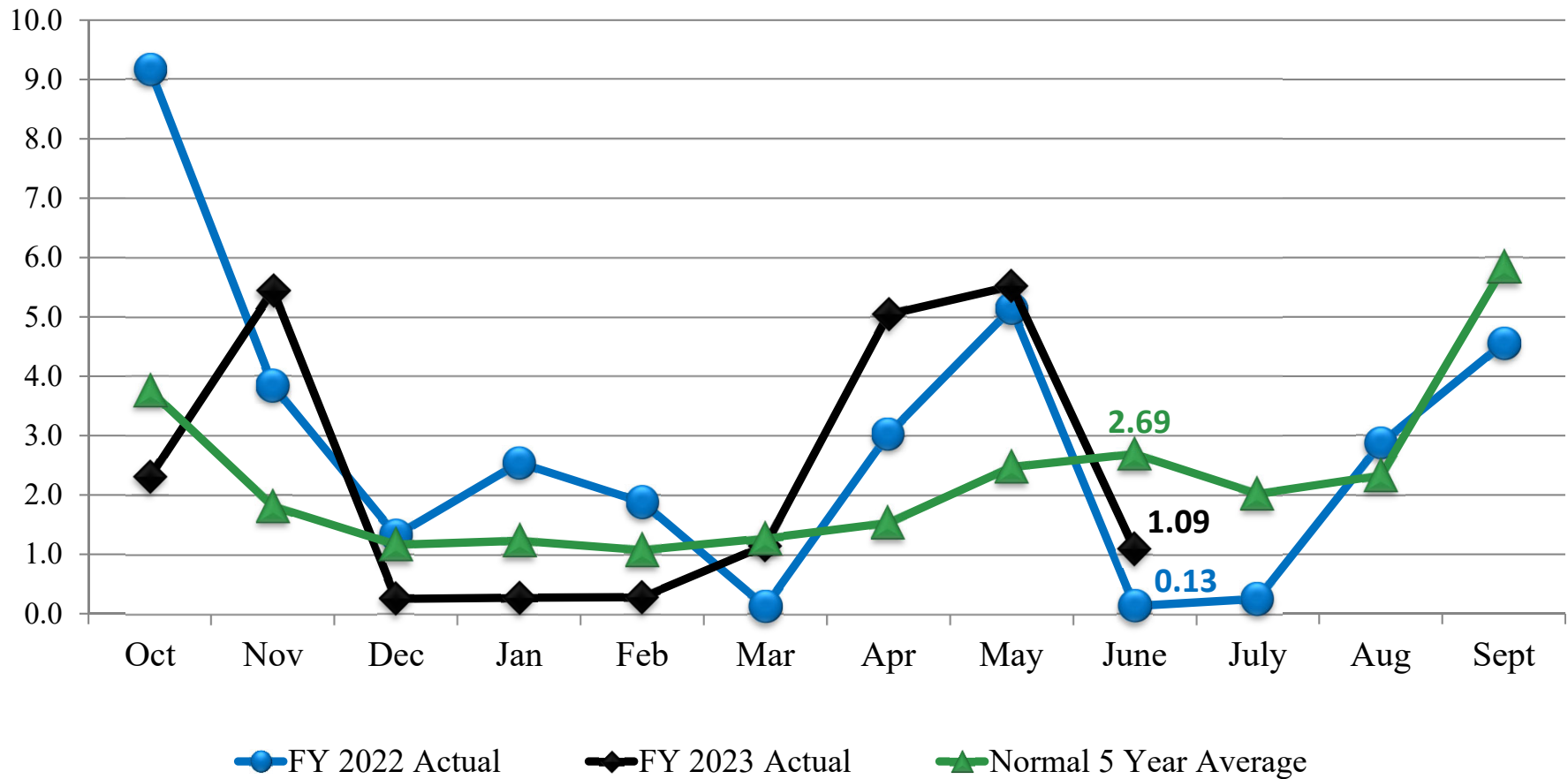
Millions



Fiscal Year 2023 Financial Performance
As of June 30, 2023
Precipitation Levels



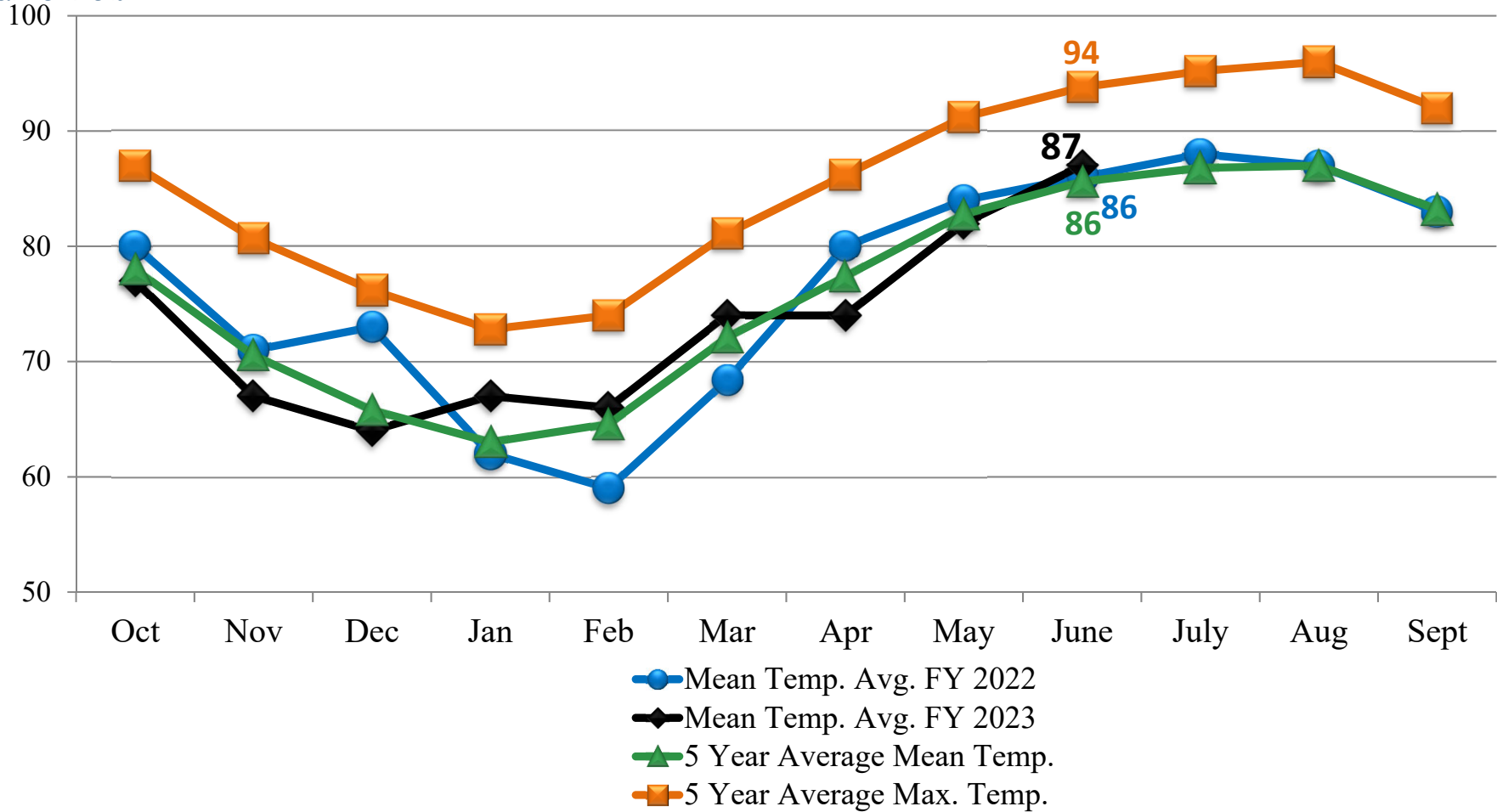
Inches



Fiscal Year 2023 Financial Performance
As of June 30, 2023
Mean Temperature Average



Degrees
Fahrenheit



Fiscal Year 2023 Financial Performance
As of June 30, 2023
YTD Capital Expenditures



Funding Source							Approved Spending Plan	YTD
	General	Electric	Water	Wastewater	Total			
1. Improvement	\$ 732,206	\$ 7,439,015	\$ 1,441,515	\$ 1,354,666	\$ 10,967,402	\$ 48,456,356		22.6%
2. EPA & Other Grants	-	-	14,732	146,718	161,450	1,925,900		8.4%
3. Future Debt Bond Proceeds (CP)	362,581	1,785,814	1,021,981	1,421,960	4,592,336	37,190,606		12.3%
4. Other Funds:								
5. a. Impact Fees	-	-	612,493	867,723	1,480,216	4,561,133		32.5%
6. b. Water Rights	-	-	-	-	-	-		0.0%
7. c. Gas Line	-	-	-	-	-	-		0.0%
8. Subtotal	1,094,787	9,224,829	3,090,721	3,791,067	17,201,404	92,133,995		18.7%
9. Encumbered ⁽¹⁾ :	1,280,222	4,317,500	3,986,342	6,452,391	16,036,455			17.4%
10. Total	\$ 2,375,009	\$ 13,542,329	\$ 7,077,063	\$ 10,243,458	\$ 33,237,859	\$ 92,133,995		36.1%

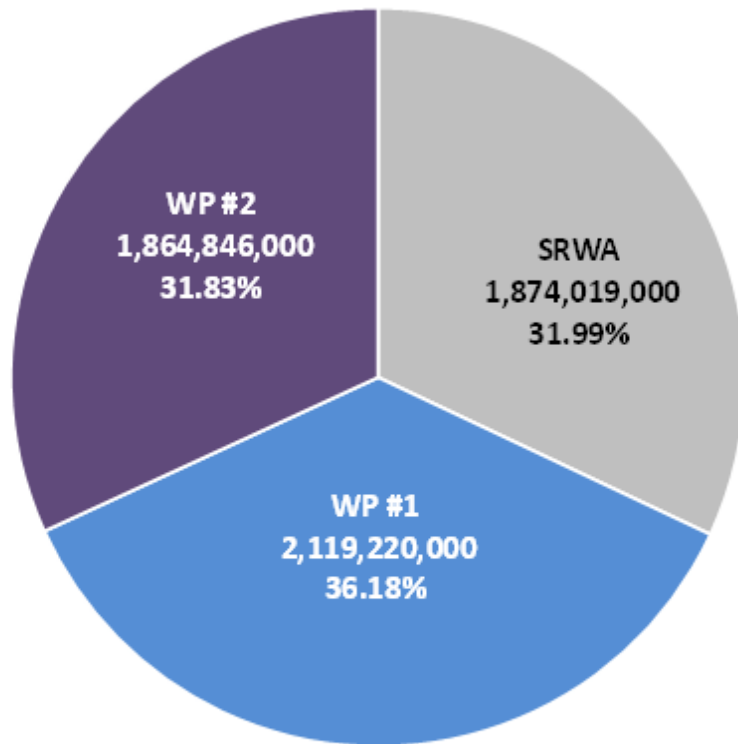
Footnote

(1) Does not include \$14,903,227 of rolled over encumbrances from FY 2022

Fiscal Year 2023 Southmost Regional Water Authority Financial Performance as of June 30, 2023 Water Plants 1 & 2 and SRWA Distribution



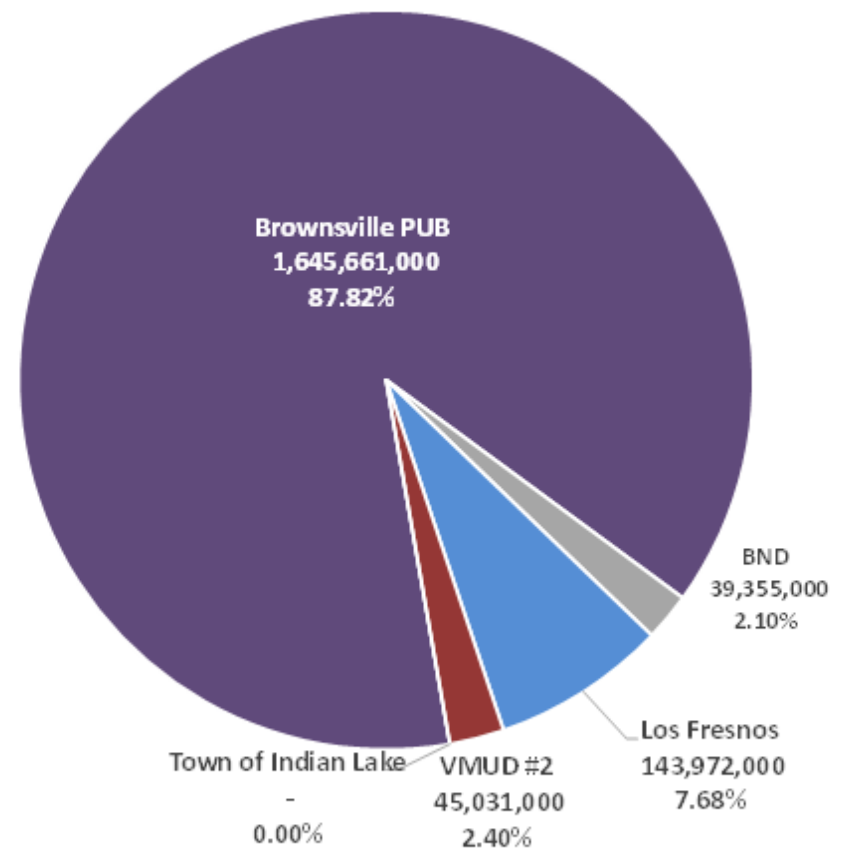
Total Water Plants and SRWA Distribution:
5,858,085,000 Gallons



Unit Cost of Water (1,000 gallons)
FY Ending 2022

■ BPUB WPI & II	\$ 1.08
■ SRWA	3.00
■ Blended (BPUB & SRWA)	\$ 1.64

SRWA Distribution to participating entities.
Total SRWA Distribution: 1,874,019,000 Gallons



Comments:

1. As of January 1, 2009, Los Fresnos is purchasing Indian Lake's water allocation
2. Unit Cost of Water combines O&M and Debt Service.



STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES
2022-2023 YTD JUNE ACTUAL

	2022-2023 BUDGET TOTAL UTILITY	2022-2023 ACTUAL TOTAL UTILITY	2021-2022 ACTUAL TOTAL UTILITY
1. Operating Revenues	\$ 163,631,577	\$ 149,304,017	\$ 164,525,890
2. Off System Energy Sales	11,250,000	12,378,695	13,411,917
3. Net Operating Revenues	174,881,577	161,682,712	177,937,807
4. Other Revenues	9,409,087	11,415,742	13,140,574
5. Interest from Investments	4,500,000	5,319,840	432,283
6. Other Non-Operating Revenues	1,207,500	1,832,659	1,536,209
7. Gross Revenues	189,998,164	180,250,953	193,046,873
8. Less:			
9. Fuel & Energy Costs	65,374,383	49,843,096	61,542,662
10. Off System Energy Expenses	6,750,000	7,150,983	6,646,667
11. SRWA - O&M	3,963,758	3,963,758	3,000,556
12. SRWA - Debt Service	1,587,343	1,587,343	1,586,348
13. Adjusted Gross Revenues	112,322,680	117,705,773	120,270,640
14. O&M Expenses	68,755,342	62,633,704	59,777,655
15. Other Non-Operating Expenses	825,000	621,275	375,544
16. Net Revenues	\$ 42,742,338	\$ 54,450,794	\$ 60,117,441
17. Less:			
18. Debt Service Obligation	\$ 22,311,053	\$ 22,311,053	\$ 20,403,060
19. Commercial Paper Expense	150,000	-	179,194
20. Balance Available After Debt Service	20,281,285	32,139,741	39,535,187
21. COB Usage	\$ 3,795,409	\$ 4,516,148	\$ 3,762,202
22. COB Cash Transfer	7,436,859	7,254,429	8,264,862
23. Total Cash/Utility Benefit COB	11,232,268	11,770,577	12,027,064
25. Balance Available for Transfers Out	\$ 12,844,426	\$ 20,369,164	\$ 27,508,123
26. Balance Available for Transfers Out:	ANNUAL	YTD	
27. Operating Subaccount - Fuel Adjustment (Plant)	\$ 2,136,244	\$ 2,136,244	
28. Improvement Fund-CIP Funding	8,908,415	6,681,311	
29. Improvement Fund (Resaca Fee) - Resaca CIP Funding	359,791	269,842	
30. Total Transfers Out	\$ 11,404,450	\$ 9,087,397	
31. Balance Available to PUB:			
32. Improvement Fund - Surplus Revenues	-	11,281,767	
33. Total	\$ 11,404,450	\$ 20,369,164	



STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES
2022-2023 YTD JUNE ACTUAL

	2022-2023 BUDGET ELECTRIC	2022-2023 ACTUAL ELECTRIC	2021-2022 ACTUAL ELECTRIC
1. Operating Revenues	\$ 119,137,060	\$ 106,628,115	\$ 126,768,697
2. Off System Energy Sales	<u>11,250,000</u>	<u>12,378,695</u>	<u>13,411,917</u>
3. Net Operating Revenues	<u>130,387,060</u>	<u>119,006,810</u>	<u>140,180,614</u>
4. Other Revenues	8,488,233	7,914,563	11,708,134
5. Interest from Investments	2,700,000	3,223,832	261,079
6. Other Non-Operating Revenues	<u>945,000</u>	<u>1,348,942</u>	<u>1,207,167</u>
7. Gross Revenues	<u>142,520,293</u>	<u>131,494,147</u>	<u>153,356,994</u>
8. Less:			
9. Fuel & Energy Costs	65,374,383	49,843,096	61,542,662
10. Off System Energy Expenses	6,750,000	7,150,983	6,646,667
11. SRWA - O&M	-	-	-
12. SRWA - Debt Service	<u>-</u>	<u>-</u>	<u>-</u>
13. Adjusted Gross Revenues	<u>70,395,910</u>	<u>74,500,068</u>	<u>85,167,665</u>
14. O&M Expenses	43,379,415	37,691,112	36,762,053
15. Other Non-Operating Expenses	<u>375,000</u>	<u>243,982</u>	<u>153,667</u>
16. Net Revenues	\$ <u>26,641,495</u>	\$ <u>36,564,974</u>	\$ <u>48,251,945</u>
17. Less:			
18. Debt Service Obligation	\$ 15,650,422	\$ 15,650,422	\$ 14,036,173
19. Commercial Paper Expense	<u>105,000</u>	<u>-</u>	<u>105,958</u>
20. Balance Available After Debt Service	<u>10,886,073</u>	<u>20,914,552</u>	<u>34,109,814</u>
21. COB Usage	\$ 2,777,769	\$ 3,502,083	\$ 2,867,987
22. COB Cash Transfer	<u>4,261,822</u>	<u>3,947,923</u>	<u>5,648,779</u>
23. Total Cash/Utility Benefit COB	<u>7,039,591</u>	<u>7,450,006</u>	<u>8,516,766</u>
25. Balance Available for Transfers Out	<u>\$ 6,624,251</u>	<u>\$ 13,464,546</u>	<u>\$ 25,593,048</u>
26. Balance Available to Transfers Out:	ANNUAL	YTD	
27. Operating Subaccount - Fuel Adjustment (Plant)	\$ <u>2,136,244</u>	\$ <u>2,136,244</u>	
28. Improvement Fund-CIP Funding	<u>5,730,671</u>	<u>4,298,004</u>	
29. Improvement Fund (Resaca Fee) - Resaca CIP Funding	<u>-</u>	<u>-</u>	
30. Total Transfers Out	\$ <u>7,866,915</u>	\$ <u>6,434,248</u>	
31. Balance Available to PUB:			
32. Improvement Fund - Surplus Revenues	<u>-</u>	<u>7,030,298</u>	
33. Total	<u>\$ 7,866,915</u>	<u>\$ 13,464,546</u>	



STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES
2022-2023 YTD JUNE ACTUAL

	2022-2023 BUDGET WATER	2022-2023 ACTUAL WATER	2021-2022 ACTUAL WATER
1. Operating Revenues	\$ 25,692,363	\$ 22,349,357	\$ 19,915,565
2. Off System Energy Sales	-	-	-
3. Net Operating Revenues	<u>25,692,363</u>	<u>22,349,357</u>	<u>19,915,565</u>
4. Other Revenues	460,427	3,285,191	1,018,787
5. Interest from Investments	900,000	1,048,004	85,602
6. Other Non-Operating Revenues	<u>131,250</u>	<u>296,126</u>	<u>164,521</u>
7. Gross Revenues	<u>27,184,040</u>	<u>26,978,678</u>	<u>21,184,475</u>
8. Less:			
9. Fuel & Energy Costs	-	-	-
10. Off System Energy Expenses	-	-	-
11. SRWA - O&M	3,963,758	3,963,758	3,000,556
12. SRWA - Debt Service	<u>1,587,343</u>	<u>1,587,343</u>	<u>1,586,348</u>
13. Adjusted Gross Revenues	<u>21,632,939</u>	<u>21,427,577</u>	<u>16,597,571</u>
14. O&M Expenses	12,341,718	12,274,986	11,366,969
15. Other Non-Operating Expenses	<u>225,000</u>	<u>184,743</u>	<u>41,711</u>
16. Net Revenues	\$ <u>9,066,221</u>	\$ <u>8,967,848</u>	\$ <u>5,188,891</u>
17. Less:			
18. Debt Service Obligation	\$ 2,914,869	\$ 2,914,869	\$ 2,746,779
19. Commercial Paper Expense	<u>22,500</u>	<u>-</u>	<u>30,140</u>
20. Balance Available After Debt Service	<u>6,128,852</u>	<u>6,052,979</u>	<u>2,411,972</u>
21. COB Usage	\$ 627,728	\$ 571,311	\$ 526,303
22. COB Cash Transfer	<u>1,535,566</u>	<u>1,571,447</u>	<u>1,133,454</u>
23. Total Cash/Utility Benefit COB	<u>2,163,294</u>	<u>2,142,758</u>	<u>1,659,757</u>
25. Balance Available for Transfers Out	<u>\$ 4,593,286</u>	<u>\$ 3,910,221</u>	<u>\$ 752,215</u>
26. Balance Available to Transfers Out:	ANNUAL	YTD	
27. Operating Subaccount - Fuel Adjustment (Plant)	\$ -	\$ -	
28. Improvement Fund-CIP Funding	1,669,534	1,252,150	
29. Improvement Fund (Resaca Fee) - Resaca CIP Funding	<u>359,791</u>	<u>269,842</u>	
30. Total Transfers Out	<u>\$ 2,029,325</u>	<u>\$ 1,521,992</u>	
31. Balance Available to PUB:			
32. Improvement Fund - Surplus Revenues	-	2,388,229	
33. Total	<u>\$ 2,029,325</u>	<u>\$ 3,910,221</u>	



STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES
2022-2023 YTD JUNE ACTUAL

	2022-2023 BUDGET WASTEWATER	2022-2023 ACTUAL WASTEWATER	2021-2022 ACTUAL WASTEWATER
1. Operating Revenues	\$ 18,802,154	\$ 20,326,545	\$ 17,841,628
2. Off System Energy Sales	-	-	-
3. Net Operating Revenues	18,802,154	20,326,545	17,841,628
4. Other Revenues	460,427	215,988	413,653
5. Interest from Investments	900,000	1,048,004	85,602
6. Other Non-Operating Revenues	131,250	187,591	164,521
7. Gross Revenues	20,293,831	21,778,128	18,505,404
8. Less:			
9. Fuel & Energy Costs	-	-	-
10. Off System Energy Expenses	-	-	-
11. SRWA - O&M	-	-	-
12. SRWA - Debt Service	-	-	-
13. Adjusted Gross Revenues	20,293,831	21,778,128	18,505,404
14. O&M Expenses	13,034,209	12,667,606	11,648,633
15. Other Non-Operating Expenses	225,000	192,550	180,166
16. Net Revenues	\$ 7,034,622	\$ 8,917,972	\$ 6,676,605
17. Less:			
18. Debt Service Obligation	\$ 3,745,762	\$ 3,745,762	\$ 3,620,108
19. Commercial Paper Expense	22,500	-	43,096
20. Balance Available After Debt Service	3,266,360	5,172,210	3,013,401
21. COB Usage	\$ 389,912	\$ 442,754	\$ 367,912
22. COB Cash Transfer	1,639,471	1,735,059	1,482,629
23. Total Cash/Utility Benefit COB Transferred	2,029,383	2,177,813	1,850,541
25. Balance Available for Transfers Out	\$ 1,626,889	\$ 2,994,397	\$ 1,162,860
26. Balance Available to Transfers Out:	ANNUAL	YTD	
27. Operating Subaccount - Fuel Adjustment (Plant)	\$ -	\$ -	
28. Improvement Fund-CIP Funding	1,508,210	1,131,157	
29. Improvement Fund (Resaca Fee) - Resaca CIP Funding	-	-	
30. Total Transfers Out	\$ 1,508,210	\$ 1,131,157	
31. Balance Available to PUB:			
32. Improvement Fund - Surplus Revenues	660,974	1,863,240	
33. Total	\$ 2,169,184	\$ 2,994,397	

STATEMENT OF DEMAND ACCOUNTS & INVESTMENTS

June 30, 2023

		Demand	Investments	Totals
*	1. Capital Improvement Reserve	\$ 3,989	\$ 15,016,841	\$ 15,020,830
	2. City Transfer Fund	-	1,715,762	1,715,762
	3. Clearing Account	-	1,013,820	1,013,820
*	4. Commercial Paper	4	-	4
	5. Dental Insurance	37,282	1,104,396	1,141,678
	6. Employee Health	280,116	3,431,139	3,711,255
*	7. EPA Grants	-	-	-
	8. Flexible Spending	51,507	350,000	401,507
*	9. Improvement Fund	97,317	59,435,297	59,532,614
*	10. Improvement Impact Fees	97,348	12,000,620	12,097,968
*	11. Improvement Water Rights	-	4,007,198	4,007,198
*	12. Resaca Fees ¹	-	2,808,330	2,808,330
*	13. Junior Lien Debt Service I&S	-	38,889	38,889
*	14. Junior Lien Reserve Fund	105,457	-	105,457
*	15. Meter Deposit	28,304	6,406,721	6,435,025
*	16. Operating Reserve Cash	655	17,004,794	17,005,449
	17. Other Post Employment Benefit	-	-	-
	18. Payroll	-	-	-
	19. Plant Fund ²	2,395,643	27,678,534	30,074,177
*	20. Senior Debt Service I&S Fund	-	19,162,949	19,162,949
*	21. Senior Lien Reserve Fund	-	14,764,458	14,764,458
*	22. Share Fund	9,855	1,355,856	1,365,711
	23. Workers Compensation	9,532	3,835,018	3,844,550
Total		\$ <u>3,117,009</u>	\$ <u>191,130,622</u>	\$ <u>194,247,631</u>

NOTES:

¹ Resaca Fee revenues will be used to fund future grant matching commitments.

² Fuel Rate Supplement of \$2,492,464.00 included.

* Restricted Assests