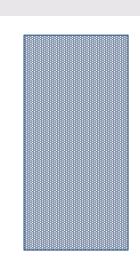


Fiscal Year 2023
Financial Performance Report

As of April 30, 2023



Statement of Revenues, Expenses, and Changes in Net Position* As of April 30, 2023



		April 2023		FY 2023 YTD		
			_			
	Operating Revenues:					
1.	Sales and Service Charges	\$	14,056,799	\$	95,080,717	
2.	Fuel Collection		5,936,488		47,873,467	
3.	Fuel (over) Under Billings		(2,229,939)		(10,996,097)	
4.	Less rate stabilization		-		(1,500,000)	
5.	Less utilities service to the City of Brownsville, Texas		(479,411)		(3,564,407)	
	Total Operating Revenues		17,283,937		126,893,680	
C	Operating Expenses:					
6.	Purchased power and fuel		3,706,549		36,877,371	
7.	Personnel services		3,701,293		25,592,408	
8.	Materials and supplies		591,733		4,356,334	
9.	Repairs and maintenance		211,248		2,723,671	
10.	Contractual and other services		3,323,766		20,771,376	
11.	Depreciation		2,099,768		15,490,384	
	Total Operating Expenses		13,634,357		105,811,544	
	Operating Income		3,649,580		21,082,136	
N	Non-Operating Revenues (Expenses):					
	SRWA other water supply		(616,789)		(4,433,271)	
	Investment and interest income		869,233		4,845,464	
	Operating grant revenue		91,478		947,421	
	Interest expense		(944,006)		(6,608,041)	
	Other		419,638		493,268	
-	Gain (loss) on disposition of capital assets		(8,440)		(56,011)	
	Payments to City of Brownsville		(882,900)		(5,497,181)	
	Net nonoperating revenues (expenses)		(1,071,786)		(10,308,351)	
	Income before capital contributions		2,577,794		10,773,785	
19. C	Capital contributions		186,573		3,364,668	
	Change in net position		2,764,367		14,138,453	
20. N	Net position at beginning of year		456,685,029		445,310,943	
	Net position at end of year	\$	459,449,396	\$	459,449,396	
	1		,,		,,	

^{*}Excludes Southmost Regional Water Authority (a component unit of the BPUB)

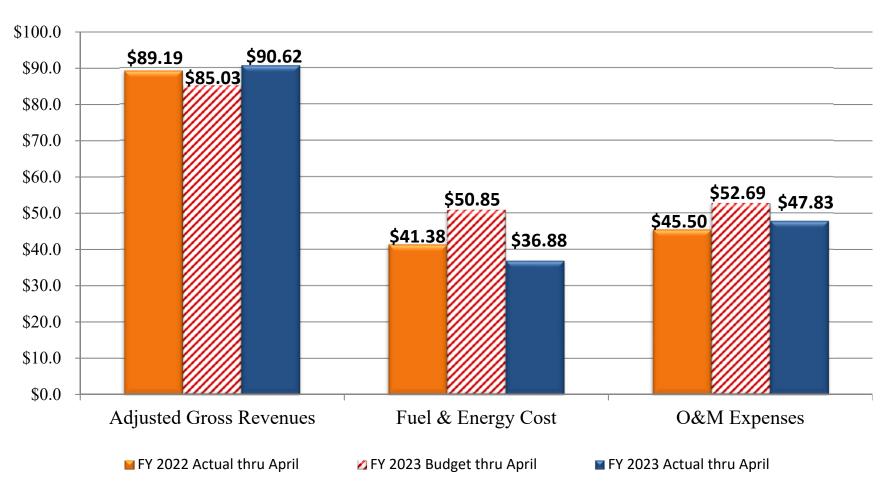
Fiscal Year 2023 Financial Performance Report As of April 30, 2023 Adjusted Gross Revenue Summary



	djusted Oross Revenue Summary				
		- A	April 2023	FY	Y 2023 YTD
1.	Operating Revenues	\$	14,400,474	\$	113,430,306
2.	Off System Energy Sales		2,097,967		9,793,741
3.	Net Operating Revenues		16,498,441		123,224,047
4.	Other Revenues		1,264,908		8,734,041
5.	Interest from Investments		719,645		3,964,252
6.	Other Non-Operating Income		515,739		1,504,842
7.	Gross Revenues		18,998,733		137,427,182
8.	Less:				
9.	Fuel & Energy Costs		3,706,550		36,877,371
10.	Off System Energy Expenses		1,052,279		5,616,406
11.	SRWA		616,789		4,317,523
12.	Adjusted Gross Revenues		13,623,115		90,615,882
13.	O&M Expenses		6,775,762		47,827,384
14.	Other Non-Operating Expenses		60,925		575,367
15.	Total Expenses		6,836,687		48,402,751
16.	Debt Service Obligation		2,479,006		17,353,041
17.	Total Requirements		9,315,693		65,755,792
	(Excluding Fuel & SRWA)				
18.	Balance Available to Surplus	\$	3,828,012	\$	21,295,683
	(Net of COB Usage - MO: \$479,410 YTD: \$3,564,407)				
19.	Transfer to COB Net of COB Usage	\$	882,900	\$	5,497,181
20.	Balance Available for Transfers Out	Ψ 	2,945,112	Ψ	15,798,502
21.	Total Surplus	\$	3,828,012	\$	21,295,683
22.	Balance Available for Transfers Out:				
23.	Operating Subaccount - Fuel Adjustment	\$		\$	2,136,244
23. 24.	Improvement Fund - CIP Funding	Ψ	742,368	φ	5,196,575
2 5 .	Improvement Fund (Resaca Fee) - Resaca CIP Funding		29,983		209,876
26	Total Transfers Out		772,351		7,542,695
27	Balance Available to PUB:		, 		, - ,
28	Improvement Fund - Surplus		2,172,761		8,255,807
29	Total	\$	2,945,112	\$	15,798,502
	 	Ψ	-,,11#	Ψ_	



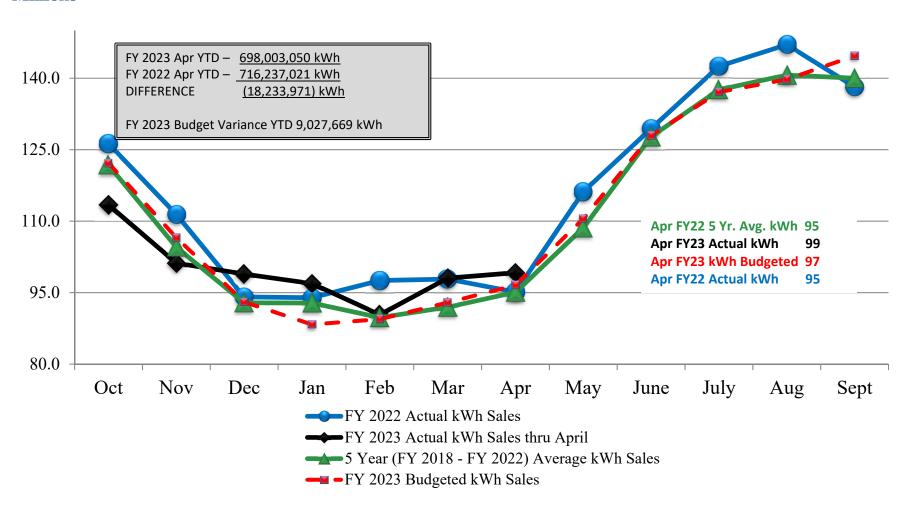
Millions



Fiscal Year 2023 Financial Performance As of April 30, 2023 Electric Sales

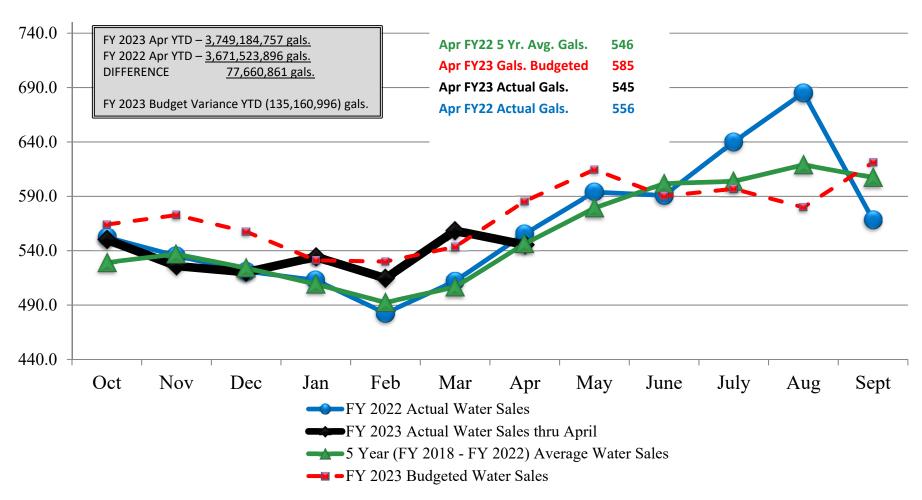


Millions



Fiscal Year 2023 Financial Performance As of April 30, 2023 Water Sales

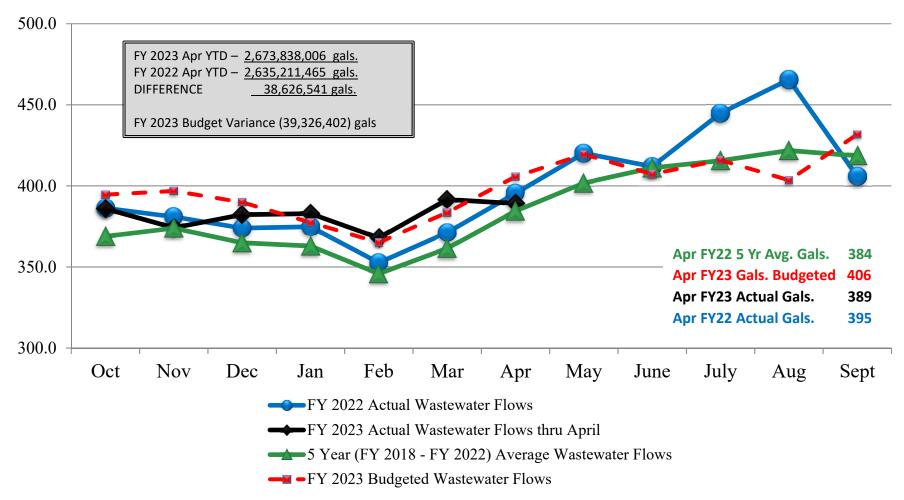




Fiscal Year 2023 Financial Performance As of April 30, 2023 Wastewater Flows

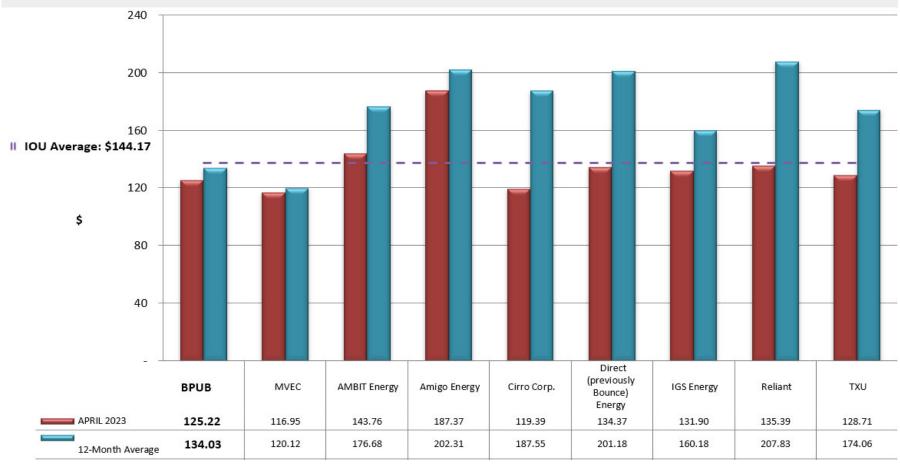


Millions



Investor Owned Utilities
Residential Electric Bill Comparison
April 2023
Based on 1,000 kWh of Electric Sales



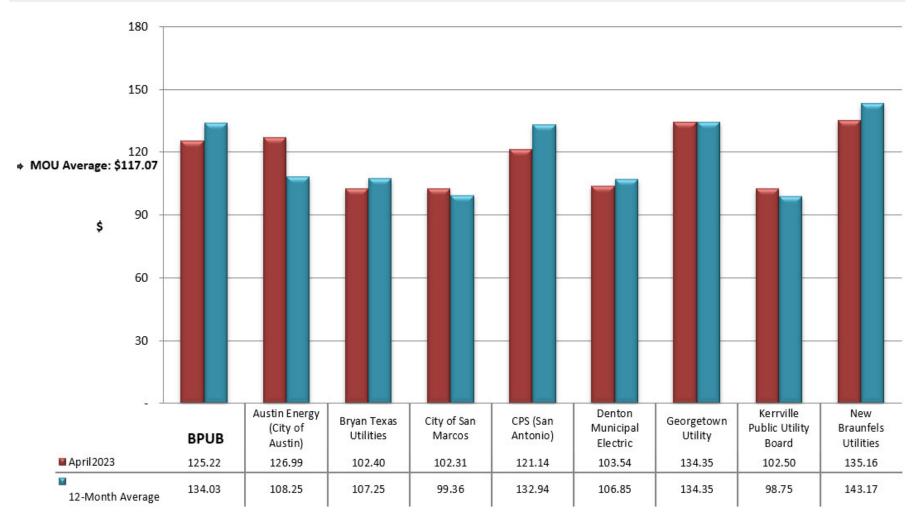


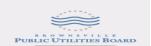
Notes:

- 1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utility Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).
- 2. For comparative purposes bills shown are all fixed plans.

Municipally Owned Utilities
Residential Electric Bill Comparison
April 2023
Based on 1,000 kWh of Electric Sales







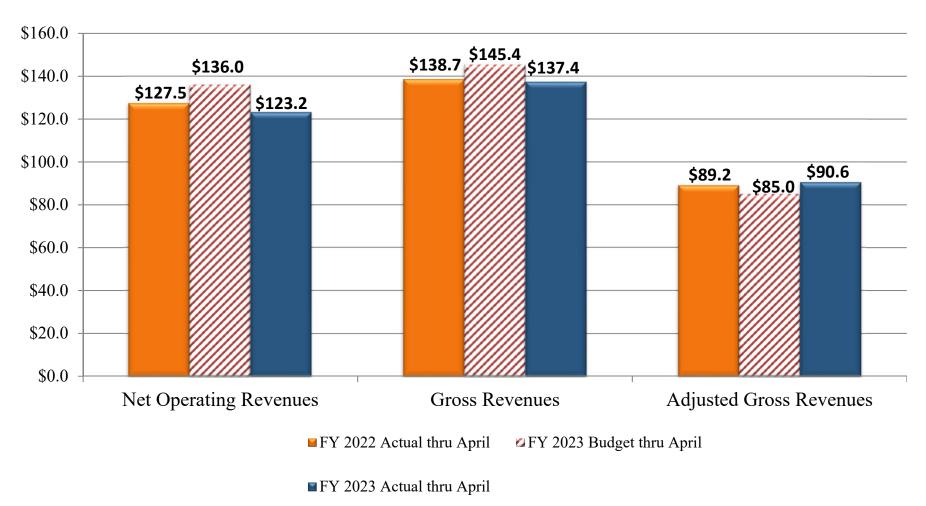
113 Of Tipin 30, 2023		
	FY 2023 YTD	Audited SEPT 2022
ASSETS		
Current Assets:	¢ 6.400.057	¢ 7 500 005
Cash - unrestricted Investments - unrestricted	\$ 6,492,057 35,631,971	\$ 7,569,285 30,754,866
Due from other governments	35,631,971 870,107	30,754,866 762,812
4. Receivables	31,154,794	38,211,370
5. Interest receivable	547,605	186,535
6. Inventories	8,335,228	8,049,351
7. Prepaid expense	614,087	1,225,995
8. Total Current Assets	83,645,849	86,760,214
Non-Current Assets:		
9. Cash-restricted	1,073,161	1,113,809
10. Investments - restricted	178,512,762	157,037,440
11. Capital assets, net of accumulated depreciation12. Bond issue costs and other assets	573,111,235 2 234 668	574,295,524 2 334 281
12. Bond Issue costs and other assets 13. Total Non-Current Assets	2,234,668 754,931,826	2,334,281 734,781,054
14. Total Assets	838,577,675	821,541,268
DEFERRED OUTFLOWS OF RESOURCES 15. Deferred charge on refunding	17 246 656	19 644 570
15. Deferred charge on refunding 16. Unrealized Contribution Related/Pension	17,316,656 1,968,992	18,644,573 1,968,992
17. Deferred Credit-fuel under recovery	244,832	12,740,929
18. Total Deferred Outflows of Resources	19,530,480	33,354,494
19. Total Assets plus Deferred Outflows of Resources	\$ 858,108,155	\$ 854,895,762
LIABILITIES AND NET POSITION		
Current Liabilities:		
20. Accounts payable	\$ 12,759,629	\$ 21,891,681
21. Accrued Vacation & Sick Leave	5,188,021	5,543,878
22. Due to primary government	882,900	4,212,940
23. Total Current Liabilities	18,830,550	31,648,499
Current Liabilities Payable from Restricted Assets:		
24. Accounts Payable and accrued liabilities	3,551,644	1,469,946
25. Accrued interest	1,888,012	944,006
26. Customer Deposits	5,589,805	5,328,170
27. Bonds payable - current redemption	18,364,997	18,420,000
28. Commerical Paper		00.100.100
29. Total Current Restricted Libilities 30. Total Current Liabilities	<u>29,394,458</u> 48,225,008	26,162,122 57 810 621
Total Gallont Elabilities	40,∠∠3,0U8	57,810,621
Non-Current Liabilities:	004.00= :::	000 = 10 5=5
31. Bonds payable 32. Other Post semployment benefits	301,987,116 17 128 248	303,716,658 17 128 248
32. Other Post -employment benefits 33. Net Pension Liability	17,128,248 11,610,138	17,128,248 11,610,138
34. Self Insurance worker's compensation claims	719,520	330,426
35. Total Non-Current liabilities	331,445,022	332,785,470
36. Total Liabilities	379,670,030	390,596,091
DEFERRED INFLOWS OF RESOURCES		
37. Deferred Credit-fuel over recovery	_	-
38. Unrealized Contributions and losses related to pension	18,988,729	18,988,728
39. Total Deferred Inflows of Resources	18,988,729	18,988,728
40. Total Liabilities plus Deferred Inflows of Resources	398,658,759	409,584,819
Net Position:		
41. Invested in capital assets	272,310,450	273,137,723
Restricted for:	•	
42. Debt Service	14,220,436	2,482,014
43. Repair and replacement	137,545,607	129,715,783
44. Operating reserve	17,005,691 2,492,464	17,017,873
45. Fuel adjustment subaccount 46. Capital Projects	2,492,464 -	1,856,220 9,912
47. Unrestricted	- 15,874,748	21,091,418
48. Total Net Position	459,449,396	445,310,943
Total Liabilities Plus Deferred Inflows of Resources		,,
49. Plus Net Position	\$ 858,108,155	\$ 854,895,762
*Excludes Southmost Pagional Water Authority (a component unit	e of the BBUB)	



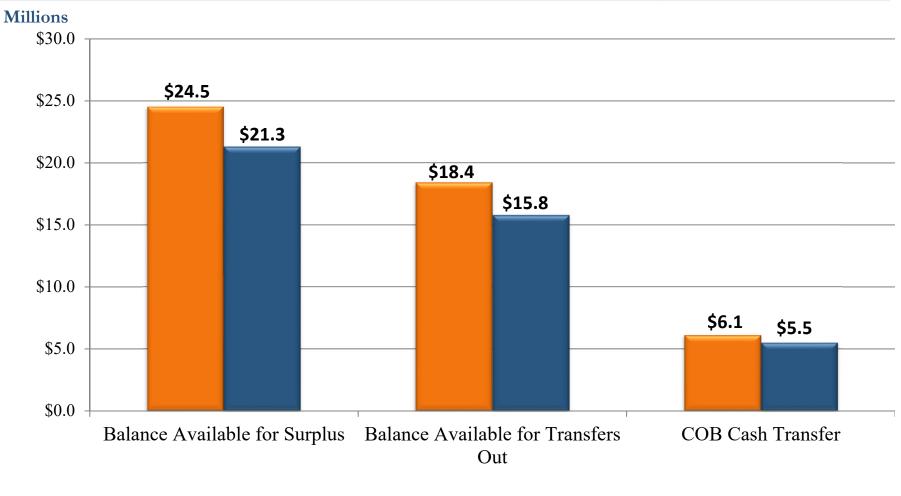
Additional Information



Millions

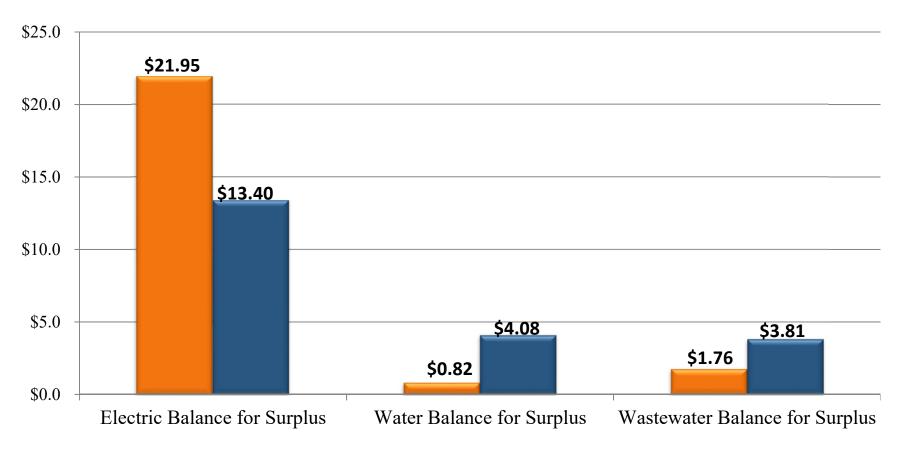








Millions

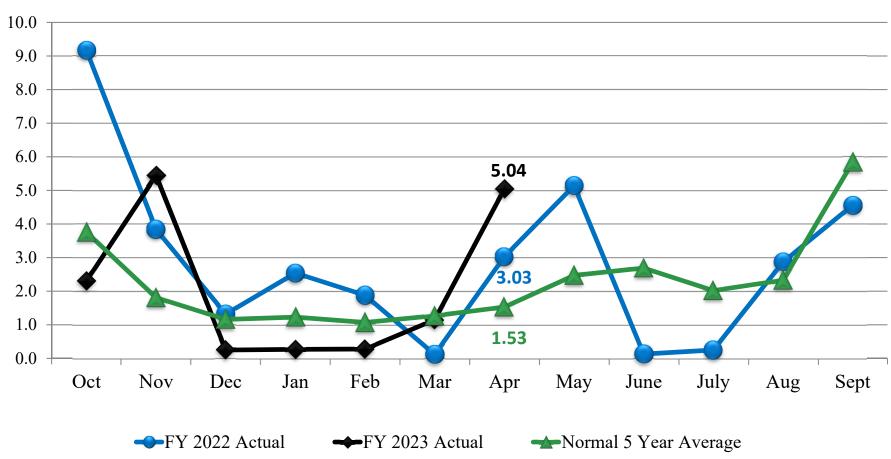


■FY 2022 Actual thru April ■FY 2023 Actual thru April

Fiscal Year 2023 Financial Performance As of April 30, 2023 Precipitation Levels

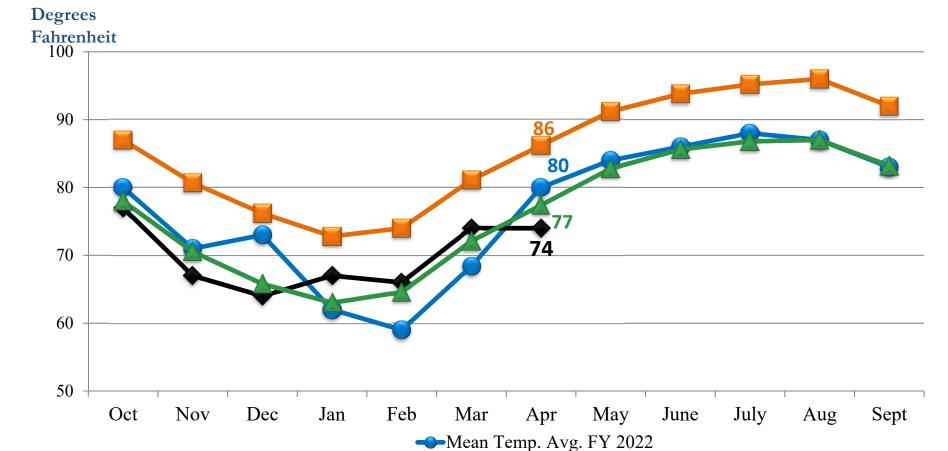


Inches



Fiscal Year 2023 Financial Performance As of April 30, 2023 Mean Temperature Average





→ Mean Temp. Avg. FY 2023 → 5 Year Average Mean Temp. → 5 Year Average Max. Temp.

Fiscal Year 2023 Financial Performance As of April 30, 2023 YTD Capital Expenditures



	Funding Source	General	Electric	Water	Wastewater	Total	Approved Spending Plan	YTD
1.	Improvement	\$ 614,452	\$ 5,412,886	\$ 822,879	\$ 779,563	\$ 7,629,780	\$ 48,456,356	15.7%
2.	EPA & Other Grants	-	-	-	-	-	1,925,900	0.0%
3.	Future Debt Bond Proceeds (CP)	325,537	1,392,280	823,696	860,124	3,401,637	37,190,606	9.1%
4.	Other Funds:							
5.	a. Impact Fees	-	-	591,311	826,754	1,418,065	4,561,133	31.1%
6.	b. Water Rights	-	-	-	-	-	-	0.0%
7.	c. Gas Line	-	-	-	-	-	-	0.0%
8.	Subtotal	939,989	6,805,166	2,237,886	2,466,441	12,449,482	92,133,995	13.5%
9.	Encumbered ⁽¹⁾ :	1,340,371	3,460,876	2,061,878	5,256,080	12,119,205		13.2%
10.	Total	\$ 2,280,360	\$ 10,266,042	\$ 4,299,764	\$ 7,722,521	\$ 24,568,687	\$ 92,133,995	26.7%
		-						

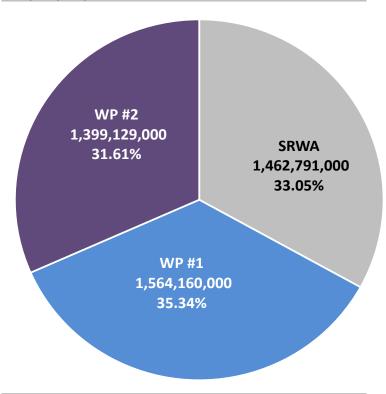
Footnote

(1) Does not include \$16,302,419 of rolled over encumbrances from FY 2022

Fiscal Year 2023 Southmost Regional Water Authority Financial Performance as of April 30, 2023 Water Plants 1 & 2 and SRWA Distribution



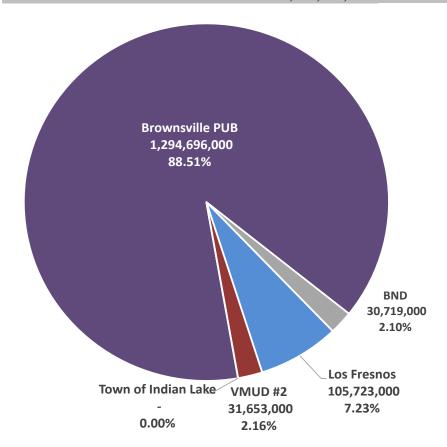
Total Water Plants and SRWA Distribution: 4.426.080.000 Gallons



Unit Cost of Water (1,000 gallons) FY Ending 2022

■ BPUB WP I & II \$ 1.08 ■ SRWA 3.00 ■ Blended \$ 1.64 (BPUB & SRWA) SRWA Distribution to participating entities.

Total SRWA Distribution: 1,462,791,000 Gallons



Comments:

- 1. As of January 1, 2009, Los Fresnos is purchasing Indian Lake's water allocation
- 2. Unit Cost of Water combines O&M and Debt Service.



BROWNSVILLE PUBLIC UTILITIES BOARD

STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES 2022-2023 YTD APRIL ACTUAL

			2022-2023		2022-2023		2021-2022
			BUDGET		ACTUAL		ACTUAL
			TOTAL UTILITY		TOTAL UTILITY		TOTAL UTILITY
1.	Operating Revenues	\$	127,269,005		113,430,306		119,266,862
2.	Off System Energy Sales		8,750,000		9,793,741		8,191,066
3.	Net Operating Revenues	-	136,019,005		123,224,047	_	127,457,928
4.	Other Revenues		7,318,179		8,734,041		9,703,847
5.	Interest from Investments		1,166,666		3,964,252		204,977
6.	Other Non-Operating Revenues	_	939,166		1,504,842	_	1,296,450
7.	Gross Revenues		145,443,016	-	137,427,182	_	138,663,202
8.	Less:						
9.	Fuel & Energy Costs		50,846,742		36,877,371		41,384,559
10.	Off System Energy Expenses		5,250,000		5,616,406		4,521,966
11.	SRWA - O&M		3,082,923		3,082,923		2,333,766
12.	SRWA - Debt Service	_	1,234,600		1,234,600	_	1,233,826
13.	Adjusted Gross Revenues		85,028,751		90,615,882		89,189,085
14.	O&M Expenses		52,687,834		47,827,384		45,496,812
15.	Other Non-Operating Expenses		641,667		575,367	_	373,608
16.	Net Revenues	\$	31,699,250	\$	42,213,131	\$	43,318,665
17.	Less:						
18.	Debt Service Obligation	\$	17,353,041		17,353,041		15,869,047
19.	Commercial Paper Expense		116,667		-	_	113,356
20.	Balance Available After Debt Service		14,229,542		24,860,090		27,336,262
21.	COB Usage	\$	2,951,985	\$	3,564,407	\$	2,815,578
22.	COB Cash Transfer		5,550,890	_	5,497,181	_	6,103,331
23.	Total Cash/Utility Benefit COB		8,502,875		9,061,588		8,918,909
25.	Balance Available for Transfers Out	\$	8,678,652	\$	15,798,502	\$	18,417,353
26.	Balance Available for Transfers Out:		ANNUAL		YTD		
27.	Operating Subaccount - Fuel Adjustment (Plant)	\$	2,136,244	\$	2,136,244	<u>i</u> l	
28.	Improvement Fund-CIP Funding	·	8,908,415		5,196,575		
29.	Improvement Fund (Resaca Fee) - Resaca CIP Funding		359,791		209,876		
30.	Total Transfers Out	\$	11,404,450	\$	7,542,695		
31.	Balance Available to PUB:						
32.	Improvement Fund - Surplus Revenues		_		8,255,807		
33.	Total	\$	11,404,450	\$	15,798,502		
55.	1 0 6 6 1	Ψ=	11,707,730	Ψ	13,770,302		



STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES 2022-2023 YTD APRIL ACTUAL

			2022-2023 BUDGET		2022-2023 ACTUAL		2021-2022 ACTUAL
			ELECTRIC		ELECTRIC		ELECTRIC
	0		00 ((0 1 50		00 444 004		00 =10 10=
1.	Operating Revenues	\$	92,662,158		80,441,821		90,712,127
2.	Off System Energy Sales	_	8,750,000		9,793,741	. —	8,191,066
3.	Net Operating Revenues		101,412,158		90,235,562		98,903,193
4.	Other Revenues		6,601,959		6,182,855		8,790,423
5.	Interest from Investments		700,000		2,402,046		123,547
6.	Other Non-Operating Revenues		735,000		1,208,904		1,041,920
7.	Gross Revenues		109,449,117		100,029,367		108,859,083
8.	Less:						
9.	Fuel & Energy Costs		50,846,742		36,877,371		41,384,559
10.	Off System Energy Expenses		5,250,000		5,616,406		4,521,966
11.	SRWA - O&M		-		-		-
12.	SRWA - Debt Service		-		-		-
13.	Adjusted Gross Revenues		53,352,375		57,535,590		62,952,558
14.	O&M Expenses		33,042,706		29,012,898		27,707,019
15.	Other Non-Operating Expenses		291,667		176,813		160,149
16.	Net Revenues	\$	20,018,002	\$	28,345,879	\$	35,085,390
17.	Less:						
18.	Debt Service Obligation	\$	12,172,550		12,172,550		10,917,024
19.	Commercial Paper Expense		81,667		-		67,028
20.	Balance Available After Debt Service		7,763,785		16,173,329		24,101,338
21.	COB Usage	\$	2,160,487	\$	2,773,256		2,155,800
22.	COB Cash Transfer		3,174,751		2,980,303		4,139,456
23.	Total Cash/Utility Benefit COB		5,335,238	_	5,753,559		6,295,256
25.	Balance Available for Transfers Out	\$	4,589,034	\$	10,419,770	\$	17,806,082
26	Polones Available to Thousford Out		ANINITIAT		VTD		
26.	Balance Available to Transfers Out:		ANNUAL		YTD	-	
27.	Operating Subaccount - Fuel Adjustment (Plant)	Þ	2,136,244	3	2,136,244		
28.	Improvement Fund-CIP Funding		5,730,671		3,342,892		
29.	Improvement Fund (Resaca Fee) - Resaca CIP Funding	_	7.0((.015		- 5 450 127	-	
30.	Total Transfers Out	\$	7,866,915	2	5,479,136		
31.	Balance Available to PUB:						
32.	Improvement Fund - Surplus Revenues				4,940,634	_	
33.	Total	\$	7,866,915	\$	10,419,770	-	
				_		=	



B R O W N S V I L L E PUBLIC UTILITIES BOARD

STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES 2022-2023 YTD APRIL ACTUAL

			2022-2023		2022-2023		2021-2022
			BUDGET		ACTUAL		ACTUAL
			WATER		WATER		WATER
1	Operating Revenues	\$	19,982,949	\$	17,280,364		15,051,846
1. 2.	Off System Energy Sales	Þ	19,962,949	Þ	17,200,304		13,031,040
3.	Net Operating Revenues	_	19,982,949		17,280,364		15,051,846
4.	Other Revenues		358,110		2,426,148		588,595
5.	Interest from Investments		233,333		781,103		40,715
6.	Other Non-Operating Revenues		102,083		147,969		127,265
7.	Gross Revenues		20,676,475		20,635,584	· · · · · · · · · · · · · · · · · · ·	15,808,421
8.	Less:						
9.	Fuel & Energy Costs		-		-		-
10.	Off System Energy Expenses		-		-		-
11.	SRWA - O&M		3,082,923		3,082,923		2,333,766
12.	SRWA - Debt Service		1,234,600		1,234,600		1,233,826
13.	Adjusted Gross Revenues		16,358,952		16,318,061		12,240,829
14.	O&M Expenses		9,541,841		9,307,514		8,835,417
15.	Other Non-Operating Expenses		175,000		213,371		37,884
16.	Net Revenues	\$	6,642,111	\$	6,797,176	\$	3,367,528
17.	Less:						
18.	Debt Service Obligation	\$	2,267,120	\$	2,267,120		2,136,383
19.	Commercial Paper Expense		17,500		-		19,066
20.	Balance Available After Debt Service		4,357,491		4,530,056		1,212,079
21.	COB Usage	\$	488,233	\$	447,009		393,875
22.	COB Cash Transfer		1,147,662		1,184,797		830,208
23.	Total Cash/Utility Benefit COB		1,635,895		1,631,806		1,224,083
25.	Balance Available for Transfers Out	\$	3,209,829	\$	2,898,250	\$	(12,004)
26	Balance Available to Transfers Out:		ANNUAL		YTD		
26. 27.	Operating Subaccount - Fuel Adjustment (Plant)	_	ANNUAL -	· -	110		
	• • • • • • • • • • • • • • • • • • • •	\$		Þ	072 002		
28.	Improvement Fund-CIP Funding		1,669,534		973,893		
29.	Improvement Fund (Resaca Fee) - Resaca CIP Funding	_	359,791		209,876		
30.	Total Transfers Out	\$	2,029,325	\$	1,183,769		
31.	Balance Available to PUB:						
32.	Improvement Fund - Surplus Revenues	_	-		1,714,481		
33.	Total	\$	2,029,325	\$	2,898,250		



PUBLIC UTILITIES BOARD

STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES 2022-2023 YTD APRIL ACTUAL

			2022-2023 BUDGET WASTEWATER		2022-2023 ACTUAL WASTEWATER		2021-2022 ACTUAL WASTEWATER
1.	Operating Revenues	\$	14,623,898	\$	15,708,121		13,502,889
2.	Off System Energy Sales		-		-		-
3.	Net Operating Revenues		14,623,898		15,708,121		13,502,889
4.	Other Revenues		358,110		125,038		324,829
5.	Interest from Investments		233,333		781,103		40,715
6.	Other Non-Operating Revenues	_	102,083	_	147,969	_	127,265
7.	Gross Revenues	_	15,317,424	_	16,762,231		13,995,698
8.	Less:						
9.	Fuel & Energy Costs		-		-		-
10.	Off System Energy Expenses		-		-		-
11.	SRWA - O&M		-		-		-
12.	SRWA - Debt Service	_	-	_	-	_	-
13.	Adjusted Gross Revenues		15,317,424		16,762,231		13,995,698
14.	O&M Expenses		10,103,287		9,506,972		8,954,376
15.	Other Non-Operating Expenses		175,000		185,183		175,575
16.	Net Revenues	\$	5,039,137	\$	7,070,076	\$	4,865,747
17.	Less:						
18.	Debt Service Obligation	\$	2,913,371	\$	2,913,371		2,815,640
19.	Commercial Paper Expense	_	17,500	_	-	_	27,262
20.	Balance Available After Debt Service		2,108,266		4,156,705		2,022,845
21.	COB Usage	\$	303,265	\$	344,142		265,903
22.	COB Cash Transfer	_	1,228,477		1,332,081		1,133,667
23.	Total Cash/Utility Benefit COB Transferred	\$	1,531,742		1,676,223	\$	1,399,570
25.	Balance Available for Transfers Out	\$	879,789	\$	2,480,482	\$	623,275
26.	Balance Available to Transfers Out:	_	ANNUAL	_	YTD	-	
27.	Operating Subaccount - Fuel Adjustment (Plant)	\$	-	\$	-		
28.	Improvement Fund-CIP Funding		1,508,210		879,790		
29.	Improvement Fund (Resaca Fee) - Resaca CIP Funding	_	<u>.</u>		-		
30.	Total Transfers Out	\$	1,508,210	\$	879,790		
31.	Balance Available to PUB:						
32.	Improvement Fund - Surplus Revenues	_	-	_	1,600,692		
33.	Total	\$_	1,508,210	\$_	2,480,482	<u>.</u>	

	April 30, 2023										
			Demand	Investments	Totals						
*	1.	Capital Improvement Reserve	\$ -	\$ 15,026,127	15,026,127						
	2.	City Transfer Fund	-	2,383	2,383						
	3.	Clearing Account	(28)	-	(28)						
*	4.	Commercial Paper	4	-	4						
	5.	Dental Insurance	129,398	1,004,153	1,133,551						
	6.	Employee Health	503,593	4,207,089	4,710,682						
*	7.	EPA Grants	-	-	-						
	8.	Flexible Spending	451,388	-	451,388						
*	9.	Improvement Fund ¹	745,688	93,059,169	93,804,857						
*	10.	Improvement Impact Fees	149,486	11,691,755	11,841,241						
*	11.	Improvement Water Rights	-	3,943,124	3,943,124						
*	12.	Junior Lien Debt Service I&S	-	29,480	29,480						
*	13.	Junior Lien Reserve Fund	105,457	-	105,457						
*	14.	Meter Deposit	28,304	6,366,905	6,395,209						
*	15.	Operating Reserve Cash	722	17,004,969	17,005,691						
	16.	Other Post Employment Benefit	-	13,306,413	13,306,413						
	17.	Payroll	-	-	-						
	18.	Plant Fund ²	5,201,703	14,732,233	19,933,936						
*	19.	Senior Debt Service I&S Fund	-	14,190,957	14,190,957						
*	20.	Senior Lien Reserve Fund	-	14,712,814	14,712,814						
*	21.	Share Fund	38,500	1,355,607	1,394,107						
	22.	Workers Compensation	211,002	3,511,555	3,722,557						
		Total	\$ 7,565,217	<u>214,144,733</u> \$	221,709,950						

STATEMENT OF DEMAND ACCOUNTS & INVESTMENTS

NOTES:

¹ Includes \$29 miliion of Tenaska Equity Fund

Fuel Rate Supplement of \$2,492,464.00 included.

^{*} Restricted Assests