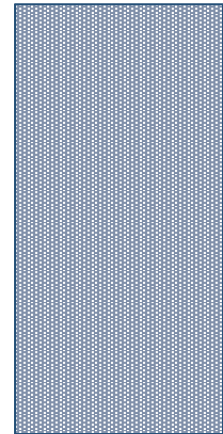




Fiscal Year 2023

Financial Performance Report

As of September 30, 2023



Statement of Revenues, Expenses, and Changes in Net Position*
As of September 30, 2023 (UNAUDITED)



	September 2023	FY 2023 YTD
Operating Revenues:		
1. Sales and Service Charges	\$ 24,512,722	\$ 185,085,409
2. Fuel Collection	8,281,674	85,500,586
3. Fuel (over) Under Billings	2,255,628	6,298,337
4. Less rate stabilization	-	(1,500,000)
5. Less utilities service to the City of Brownsville, Texas	(515,121)	(6,053,426)
Total Operating Revenues	34,534,903	269,330,906
Operating Expenses:		
6. Purchased power and fuel	12,493,029	93,754,652
7. Personnel services	5,217,411	49,488,922
8. Materials and supplies	991,629	8,786,609
9. Repairs and maintenance	431,277	4,859,547
10. Contractual and other services	3,218,120	35,640,380
11. Depreciation	2,936,150	26,903,628
Total Operating Expenses	25,287,616	219,433,738
Operating Income	9,247,287	49,897,168
Non-Operating Revenues (Expenses):		
12. SRWA other water supply	(616,789)	(7,517,215)
13. Investment and interest income	763,140	8,991,395
14. Operating grant revenue	134,979	1,477,309
15. Interest expense	(908,439)	(11,327,303)
16. Other	812,325	(29,958,315)
17. Gain (loss) on disposition of capital assets	(678,407)	(936,138)
18. Payments to City of Brownsville	(1,686,166)	(11,500,832)
Net nonoperating revenues (expenses)	(2,179,357)	(50,771,099)
Income (loss) before capital contributions	7,067,930	(873,931)
19. Capital contributions	859,288	5,176,337
Change in net position	7,927,218	4,302,406
20. Net position at beginning of year	441,686,131	445,310,943
21. Net position at end of year	\$ 449,613,349	\$ 449,613,349

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2023 Financial Performance Report
As of September 30, 2023
Adjusted Gross Revenue Summary (UNAUDITED)

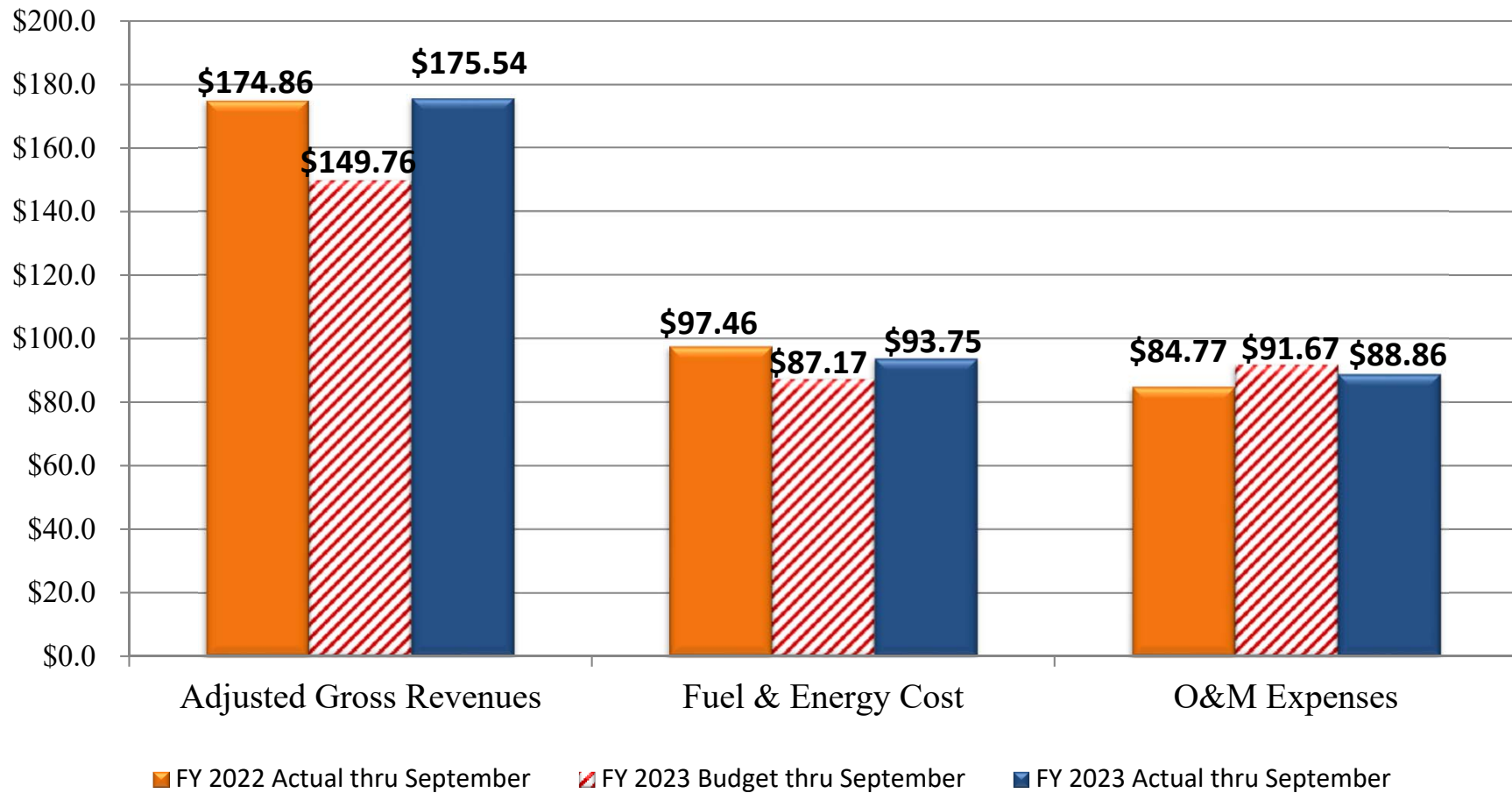


	September 2023	FY 2023 YTD
1. Operating Revenues	\$ 24,826,583	\$ 233,538,494
2. Off System Energy Sales	8,169,259	24,092,209
3. Net Operating Revenues	32,995,842	257,630,703
4. Other Revenues	2,054,181	19,253,628
5. Interest from Investments	593,599	7,281,600
6. Other Non-Operating Income	395,282	2,449,441
7. Gross Revenues	36,038,904	286,615,372
8. Less:		
9. Fuel & Energy Costs	12,493,030	93,754,650
10. Off System Energy Expenses	916,241	9,916,693
11. SRWA	616,788	7,401,467
12. Adjusted Gross Revenues	22,012,845	175,542,562
13. O&M Expenses	8,760,336	88,858,767
14. Other Non-Operating Expenses	-	550,975
15. Total Expenses	8,760,336	89,409,742
16. Debt Service Obligation	2,337,856	29,606,921
17. Total Requirements (Excluding Fuel & SRWA)	11,098,192	119,016,663
18. Balance Available to Surplus (Net of COB Usage - MO: \$515,119 YTD: \$6,053,425)	\$ 10,399,534	\$ 50,472,474
19. Transfer to COB Net of COB Usage	\$ 1,686,166	\$ 11,500,831
20. Balance Available for Transfers Out	8,713,368	38,971,643
21. Total Surplus	\$ 10,399,534	\$ 50,472,474
22. Balance Available for Transfers Out:		
23. Operating Subaccount - Fuel Adjustment	\$ -	\$ 2,136,244
24. Improvement Fund - CIP Funding	742,368	8,908,415
25. Improvement Fund (Resaca Fee) - Resaca CIP Funding	29,983	359,791
26. Total Transfers Out	772,351	11,404,450
27. Balance Available to PUB:		
28. Improvement Fund - Surplus	7,941,017	27,567,193
29. Total	\$ 8,713,368	\$ 38,971,643

Fiscal Year 2023 Financial Performance As of September 30, 2023 (UNAUDITED)



Millions



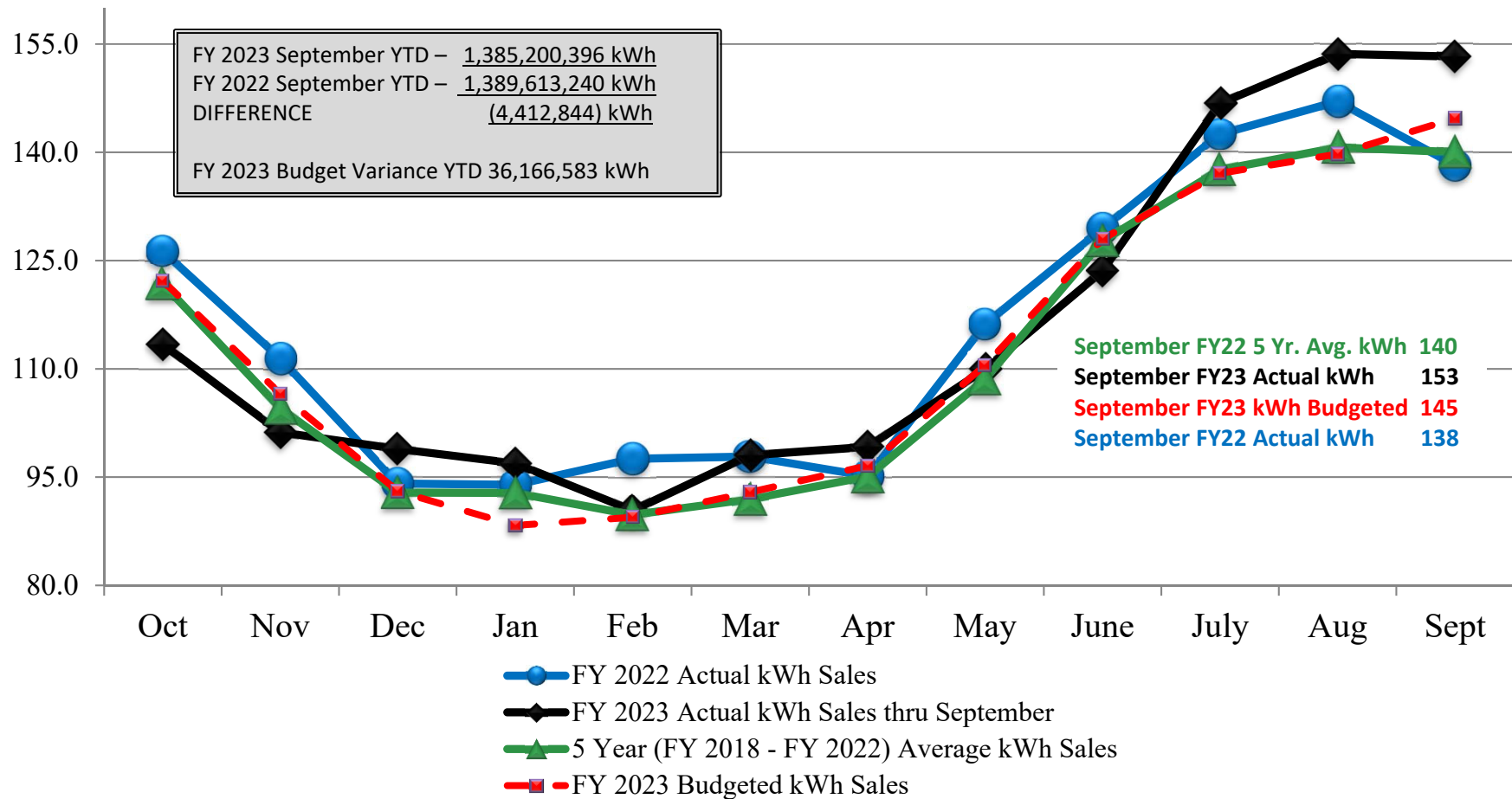
Fiscal Year 2023 Financial Performance

As of September 30, 2023

Electric Sales



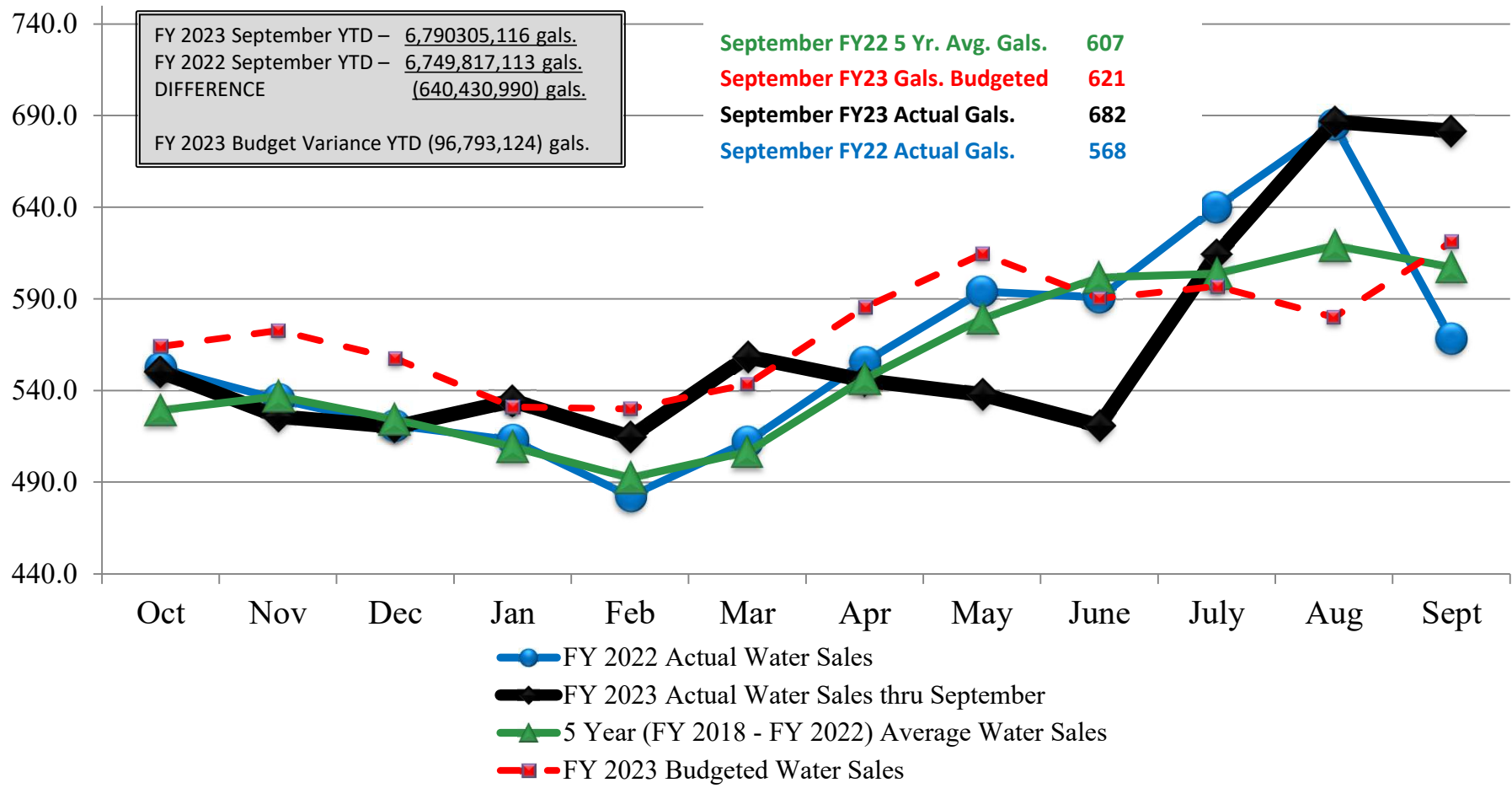
Millions



Fiscal Year 2023 Financial Performance

As of September 30, 2023

Water Sales



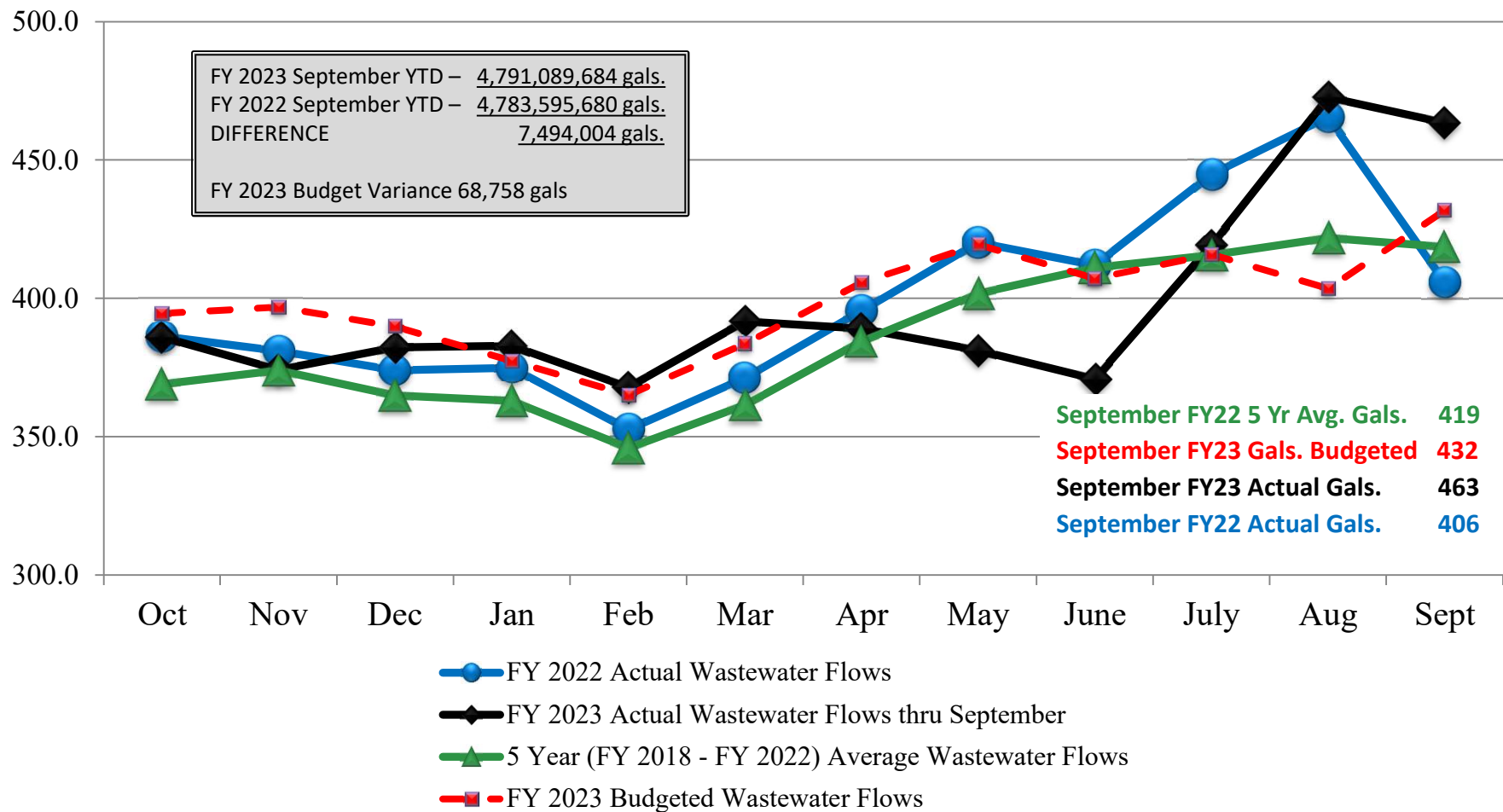
Fiscal Year 2023 Financial Performance

As of September 30, 2023

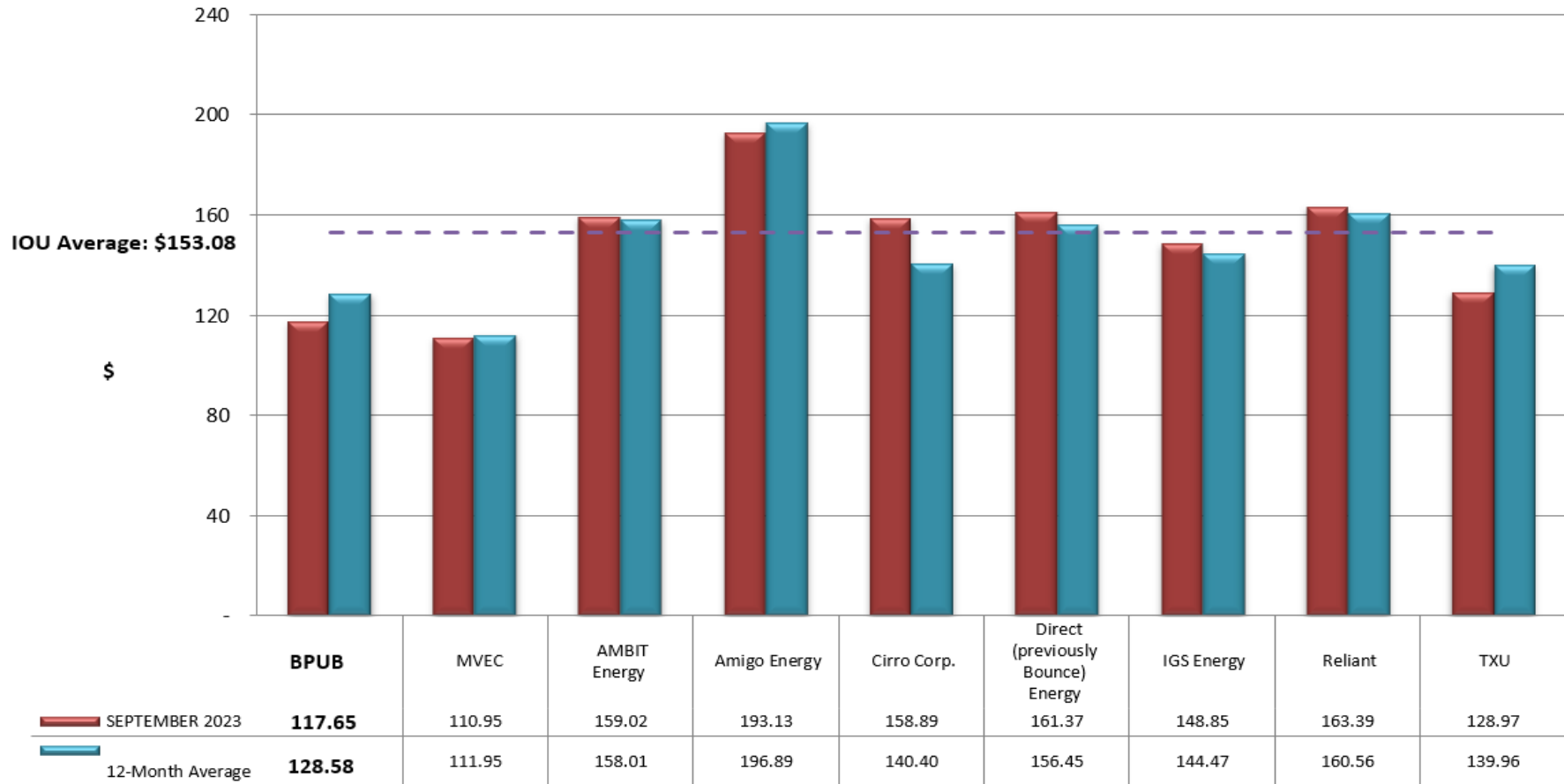
Wastewater Flows



Millions



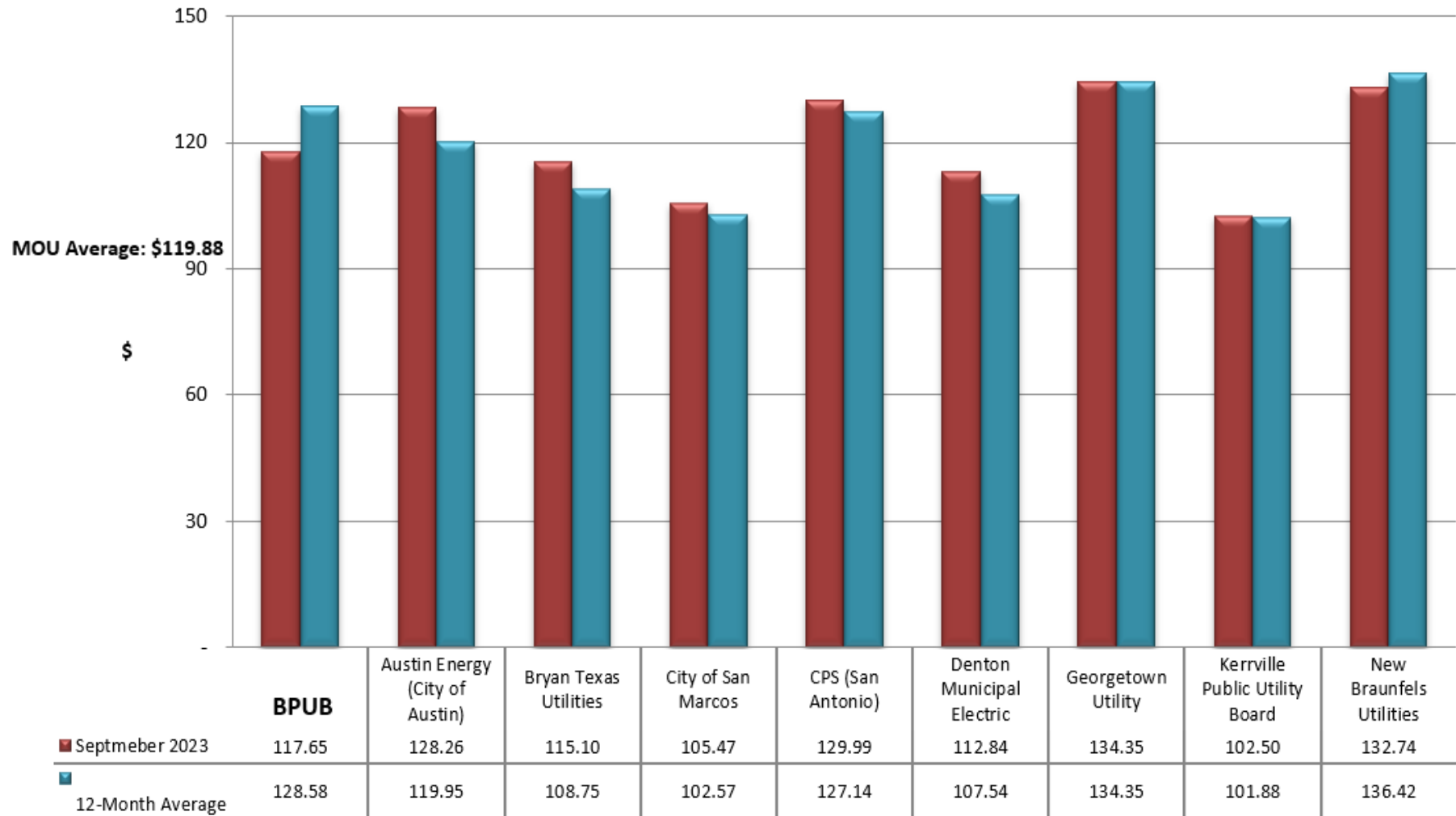
Investor Owned Utilities
Residential Electric Bill Comparison
September 2023
Based on 1,000 kWh of Electric Sales



Notes:

1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utility Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).
2. For comparative purposes bills shown are all fixed plans.

Municipally Owned Utilities
Residential Electric Bill Comparison
September 2023
Based on 1,000 kWh of Electric Sales



Statements of Net Position*
As of September 30, 2023 (UNAUDITED)



	FY 2023 YTD	Audited SEPT 2022
ASSETS		
Current Assets:		
1. Cash - unrestricted	\$ 4,181,801	\$ 7,569,285
2. Investments - unrestricted	20,735,545	30,754,866
3. Due from other governments	627,293	762,812
4. Receivables	32,566,904	38,211,370
5. Interest receivable	1,058,483	186,535
6. Inventories	9,767,642	8,049,351
7. Prepaid expense	1,332,648	1,225,995
8. Total Current Assets	<u>70,270,316</u>	<u>86,760,214</u>
Non-Current Assets:		
9. Cash-restricted	334,164	1,113,809
10. Investments - restricted	152,588,720	157,037,440
11. Capital assets, net of accumulated depreciation	578,760,734	574,295,524
12. Bond issue costs and other assets	2,163,517	2,334,281
13. Post-Employment Benefits	13,306,413	-
14. Total Non-Current Assets	<u>747,153,548</u>	<u>734,781,054</u>
15. Total Assets	<u>817,423,864</u>	<u>821,541,268</u>
DEFERRED OUTFLOWS OF RESOURCES		
16. Deferred charge on refunding	16,368,145	18,644,573
17. Unrealized Contribution Related/Pension	1,968,992	1,968,992
18. Deferred Credit-fuel under recovery	17,539,266	12,740,929
19. Total Deferred Outflows of Resources	<u>35,876,403</u>	<u>33,354,494</u>
20. Total Assets plus Deferred Outflows of Resources	<u>\$ 853,300,267</u>	<u>\$ 854,895,762</u>
LIABILITIES AND NET POSITION		
Current Liabilities:		
21. Accounts payable	\$ 22,863,821	\$ 21,891,681
22. Accrued Vacation & Sick Leave	5,665,203	5,543,878
23. Due to primary government	4,246,402	4,212,940
24. Total Current Liabilities	<u>32,775,426</u>	<u>31,648,499</u>
Current Liabilities Payable from Restricted Assets:		
25. Accounts Payable and accrued liabilities	2,755,143	1,469,946
26. Accrued interest	943,239	944,006
27. Customer Deposits	5,716,379	5,328,170
28. Bonds payable - current redemption	17,585,000	18,420,000
29. Commercial Paper	12,000,000	-
30. Total Current Restricted Liabilities	<u>38,999,761</u>	<u>26,162,122</u>
31. Total Current Liabilities	<u>71,775,187</u>	<u>57,810,621</u>
Non-Current Liabilities:		
32. Bonds payable	283,072,439	303,716,658
33. Other Post -employment benefits	17,128,248	17,128,248
34. Net Pension Liability	11,610,138	11,610,138
35. Self Insurance worker's compensation claims	1,112,178	330,426
36. Total Non-Current liabilities	<u>312,923,003</u>	<u>332,785,470</u>
37. Total Liabilities	<u>384,698,190</u>	<u>390,596,091</u>
DEFERRED INFLOWS OF RESOURCES		
38. Deferred Credit-fuel over recovery	-	-
39. Unrealized Contributions and losses related to pension	18,988,728	18,988,728
40. Total Deferred Inflows of Resources	<u>18,988,728</u>	<u>18,988,728</u>
41. Total Liabilities plus Deferred Inflows of Resources	<u>403,686,918</u>	<u>409,584,819</u>
Net Position:		
42. Invested in capital assets	284,634,958	273,137,723
Restricted for:		
43. Debt Service	2,344,458	2,482,014
44. Repair and replacement	123,475,352	129,715,783
45. Operating reserve	17,012,623	17,017,873
46. Fuel adjustment subaccount	2,492,464	1,856,220
47. Capital Projects	-	9,912
48. Unrestricted	<u>19,653,493</u>	<u>21,091,418</u>
49. Total Net Position	<u>449,613,349</u>	<u>445,310,943</u>
50. Total Liabilities Plus Deferred Inflows of Resources Plus Net Position	<u>\$ 853,300,267</u>	<u>\$ 854,895,762</u>

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2023 Financial Performance
As of September 30, 2023



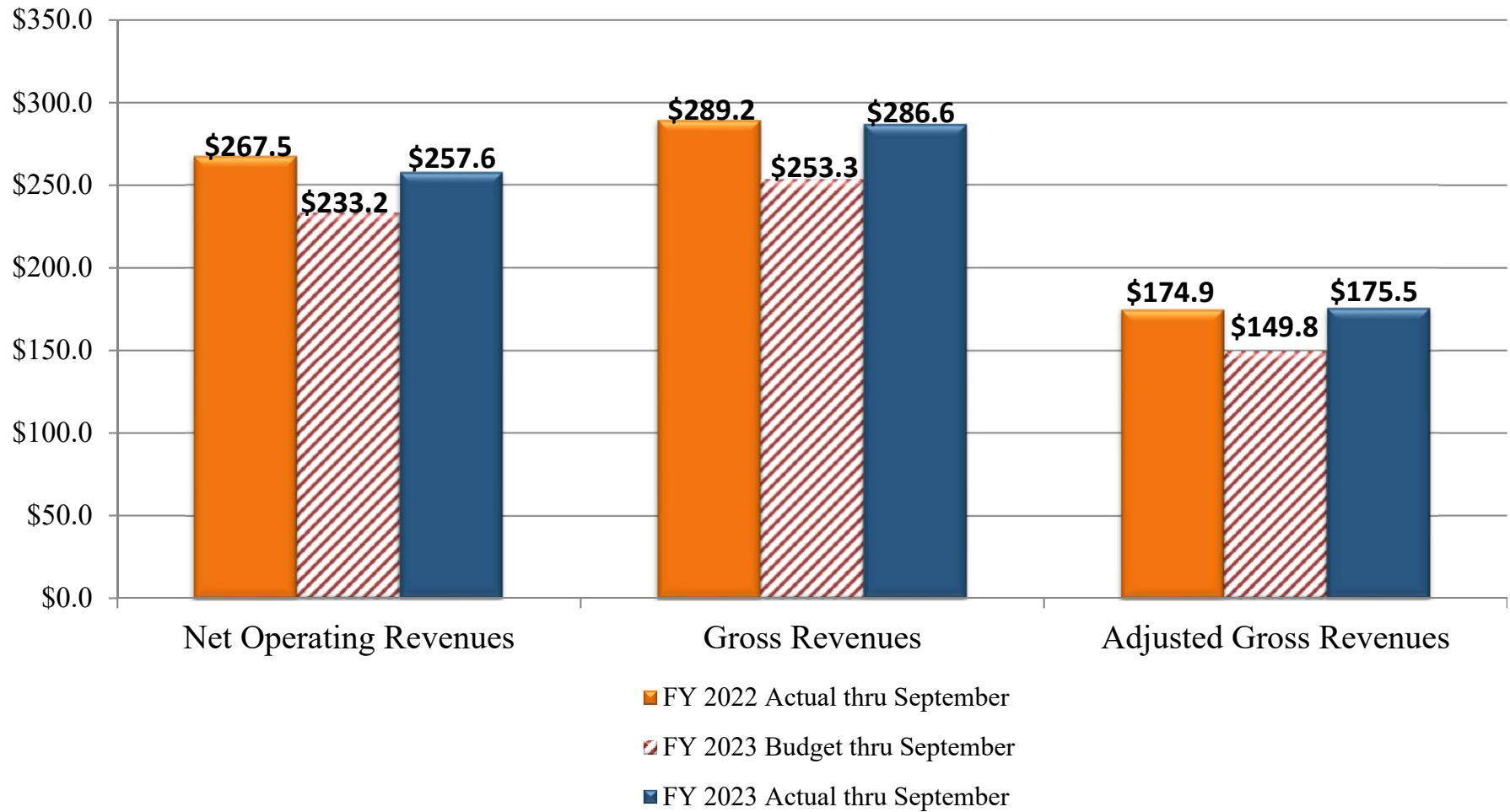
Additional Information

Fiscal Year 2023 Financial Performance

As of September 30, 2023 (UNAUDITED)



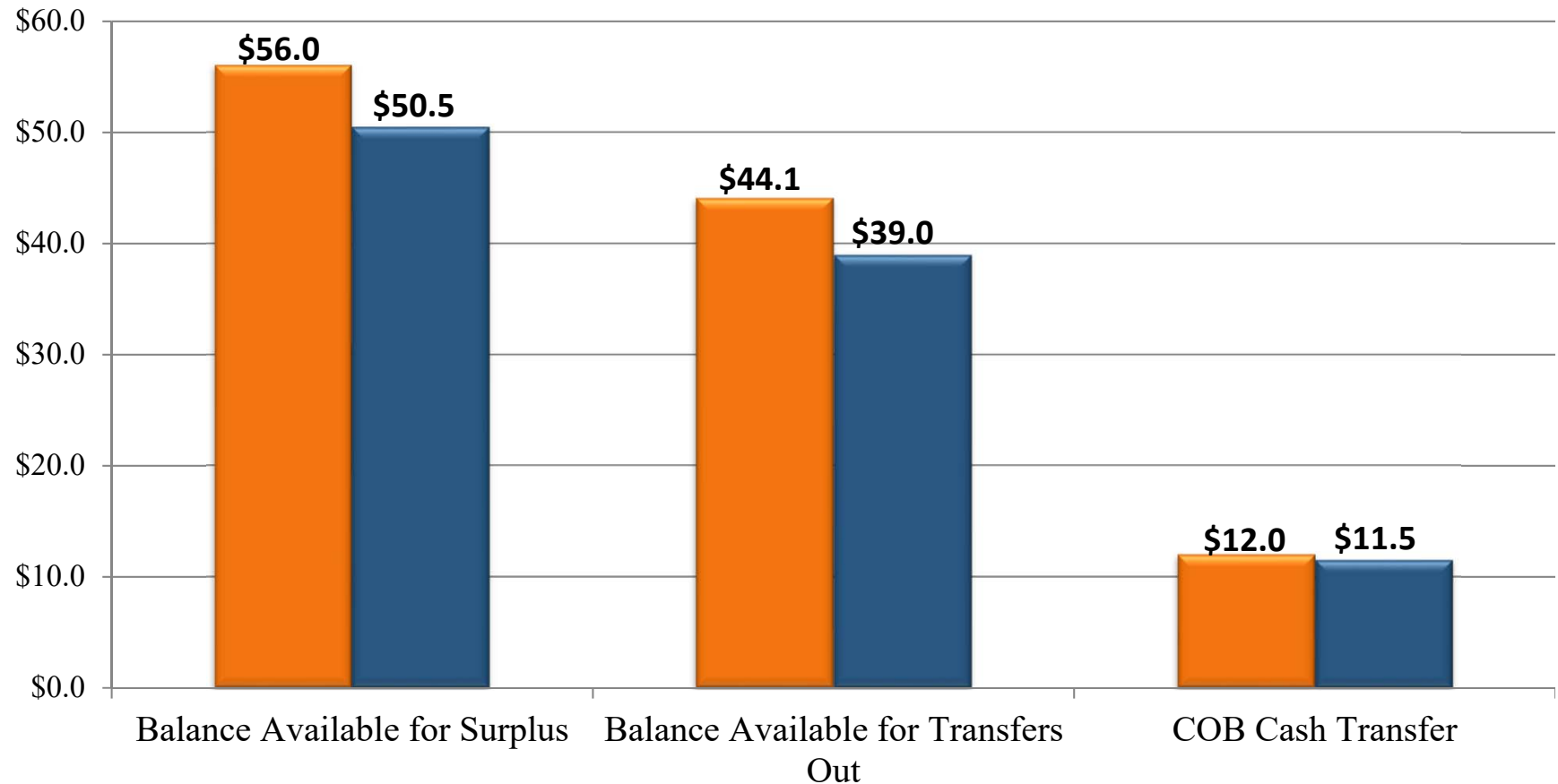
Millions



Fiscal Year 2023 Financial Performance As of September 30, 2023 (UNAUDITED)



Millions



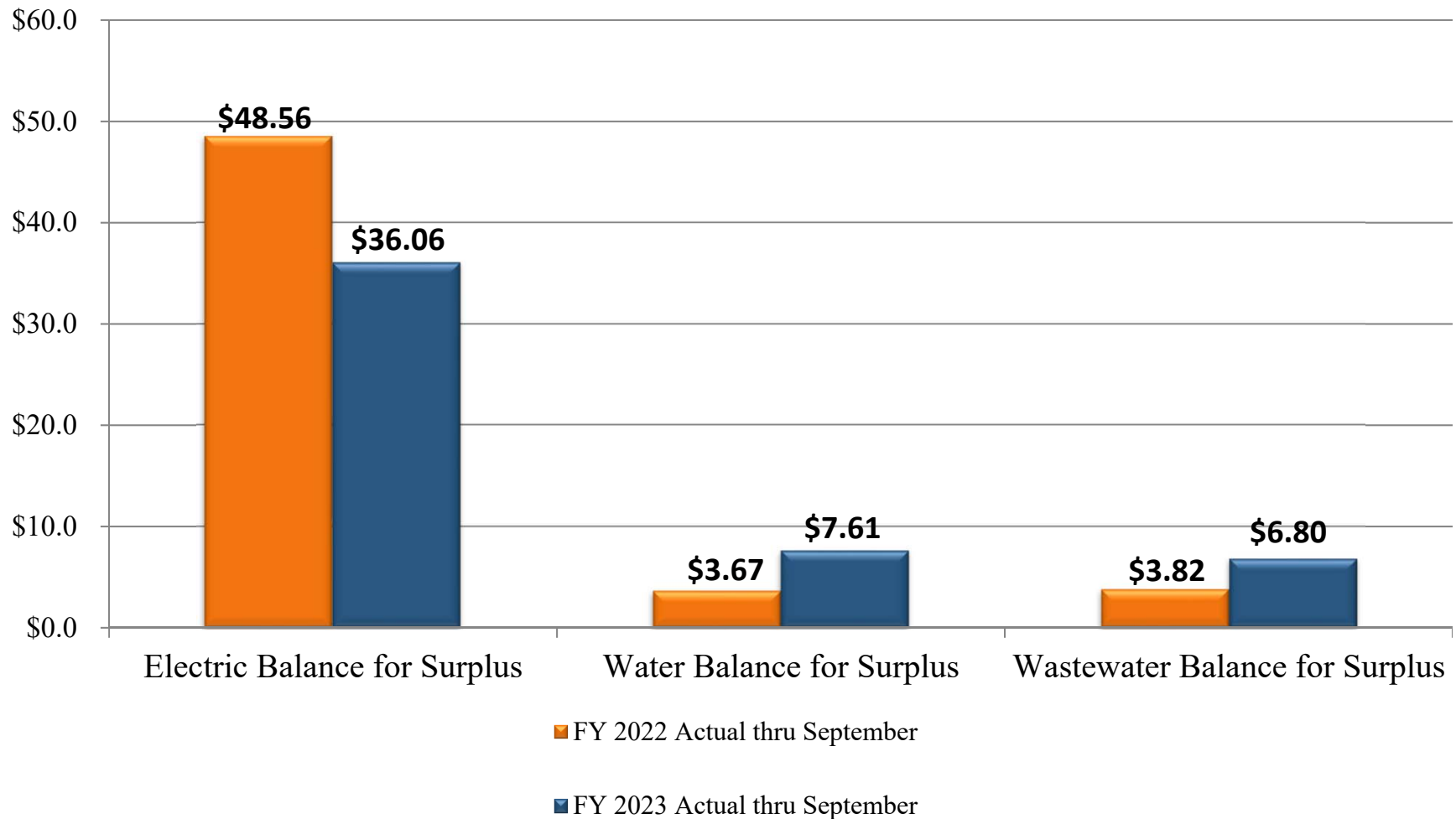
■ FY 2022 Actual thru September

■ FY 2023 Actual thru September

Fiscal Year 2023 Financial Performance As of September 30, 2023 (UNAUDITED)



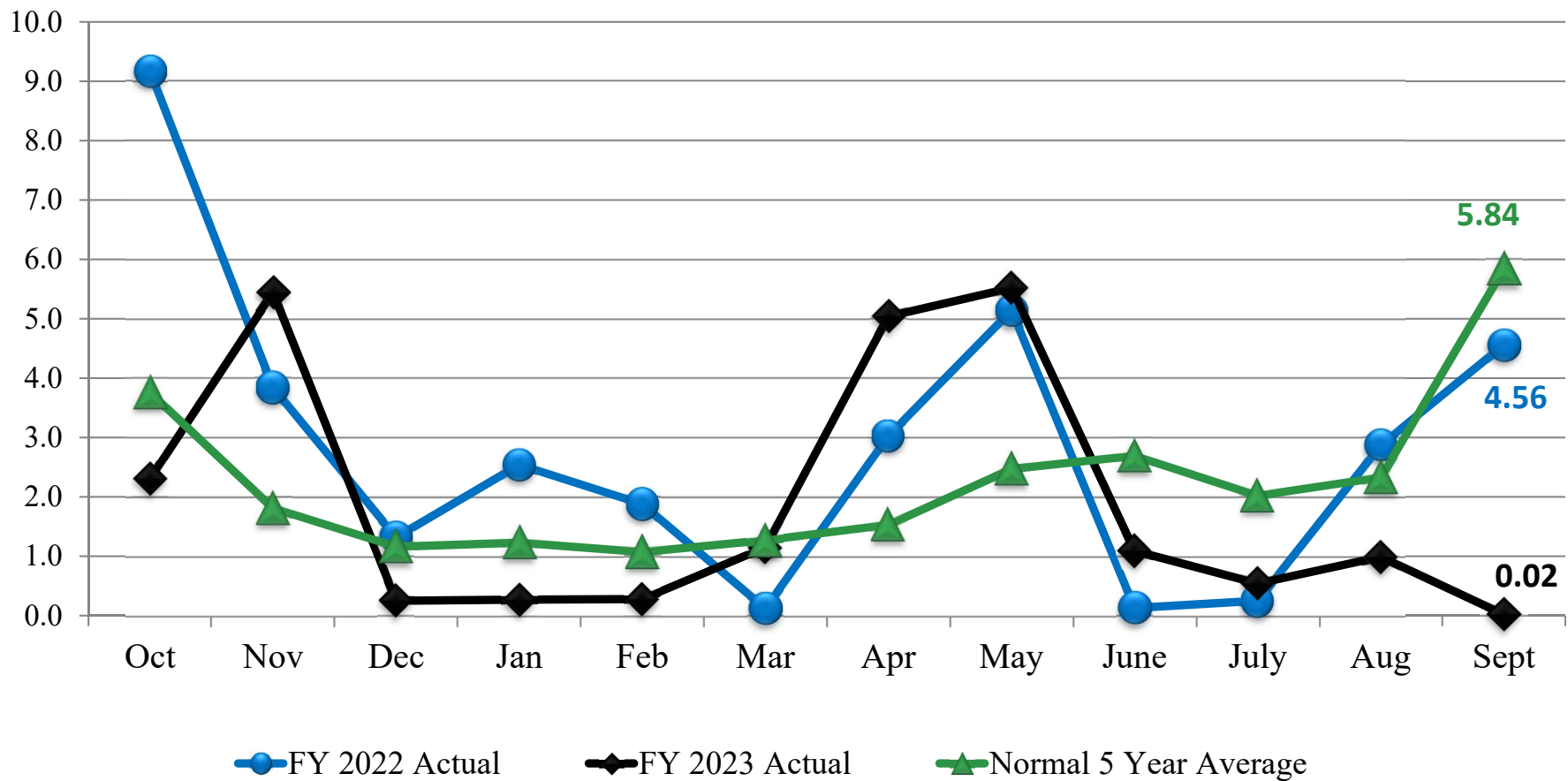
Millions



Fiscal Year 2023 Financial Performance
As of September 30, 2023
Precipitation Levels



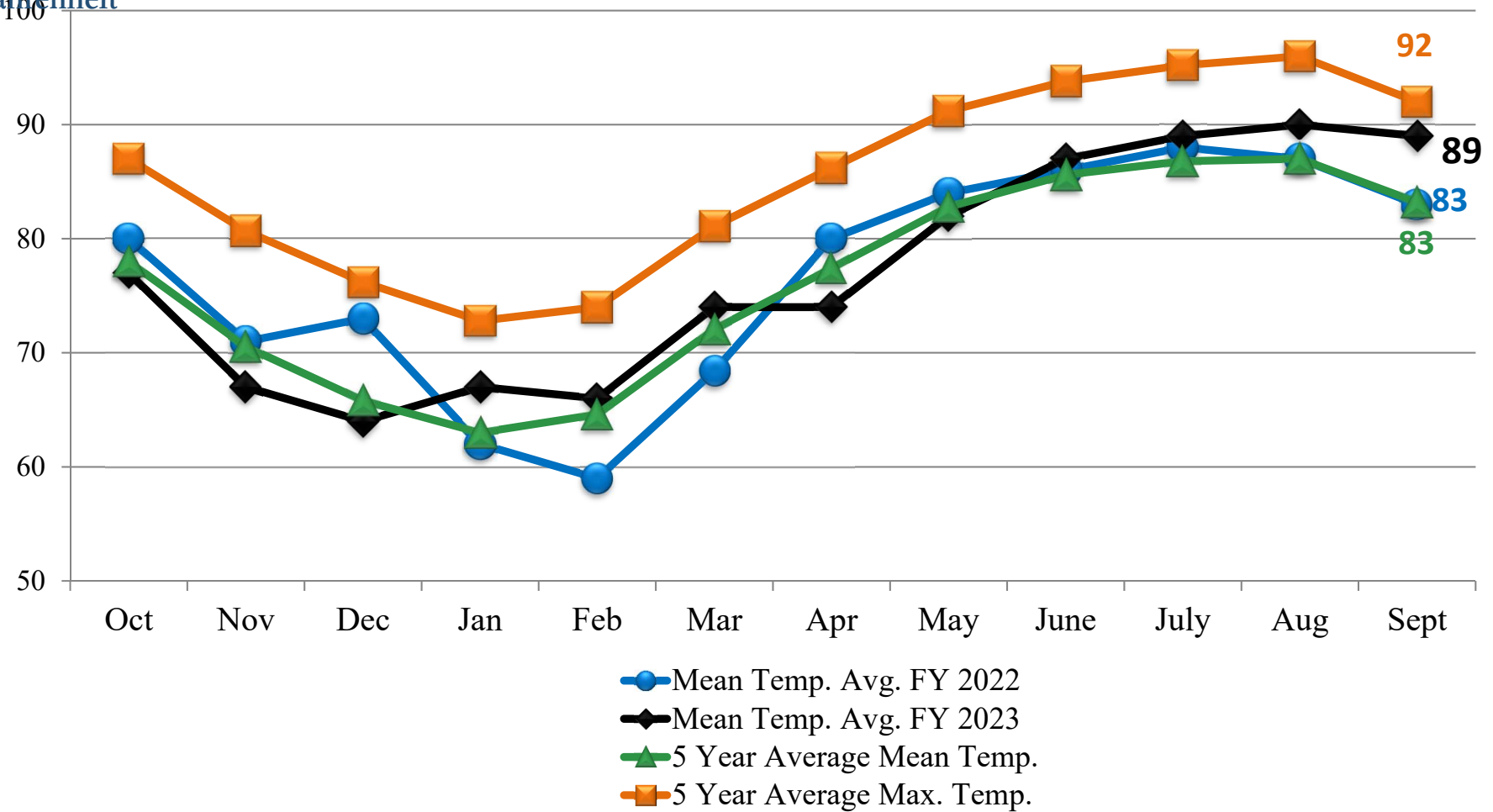
Inches



Fiscal Year 2023 Financial Performance
As of September, 2023
Mean Temperature Average



Degrees
Fahrenheit



Fiscal Year 2023 Financial Performance
As of September 30, 2023
YTD Capital Expenditures (UNAUDITED)



						Approved Spending Plan	YTD
Funding Source	General	Electric	Water	Wastewater	Total		
1. Improvement	\$ 1,356,627	\$ 10,633,179	\$ 2,339,832	\$ 2,136,545	\$ 16,466,183	\$ 48,456,356	34.0%
2. EPA & Other Grants	-	-	267,784	656,819	924,603	1,925,900	48.0%
3. Future Debt Bond Proceeds (CP)	387,490	4,896,388	1,722,444	2,249,914	9,256,236	37,190,606	24.9%
4. Other Funds:							
5. a. Impact Fees	-	-	1,032,156	1,073,572	2,105,728	4,561,133	46.2%
6. b. Water Rights	-	-	-	-	-	-	0.0%
7. c. Gas Line	-	-	-	-	-	-	0.0%
8. Subtotal	1,744,117	15,529,567	5,362,216	6,116,850	28,752,750	92,133,995	31.2%
9. Encumbered ⁽¹⁾ :	1,157,516	7,243,128	3,135,566	5,719,347	17,255,557		18.7%
10. Total	\$ 2,901,633	\$ 22,772,695	\$ 8,497,782	\$ 11,836,197	\$ 46,008,307	\$ 92,133,995	49.9%

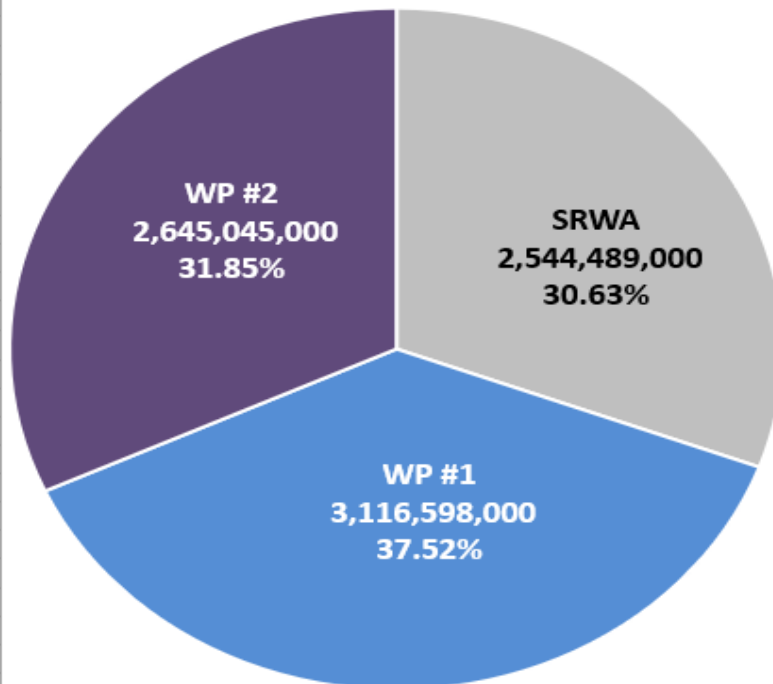
Footnote

(1) Does not include \$14,604,873 of rolled over encumbrances from FY 2022

Fiscal Year 2023 Southmost Regional Water Authority Financial Performance as of September 30, 2023 Water Plants 1 & 2 and SRWA Distribution



Total Water Plants and SRWA Distribution:
8,306,132,000 Gallons

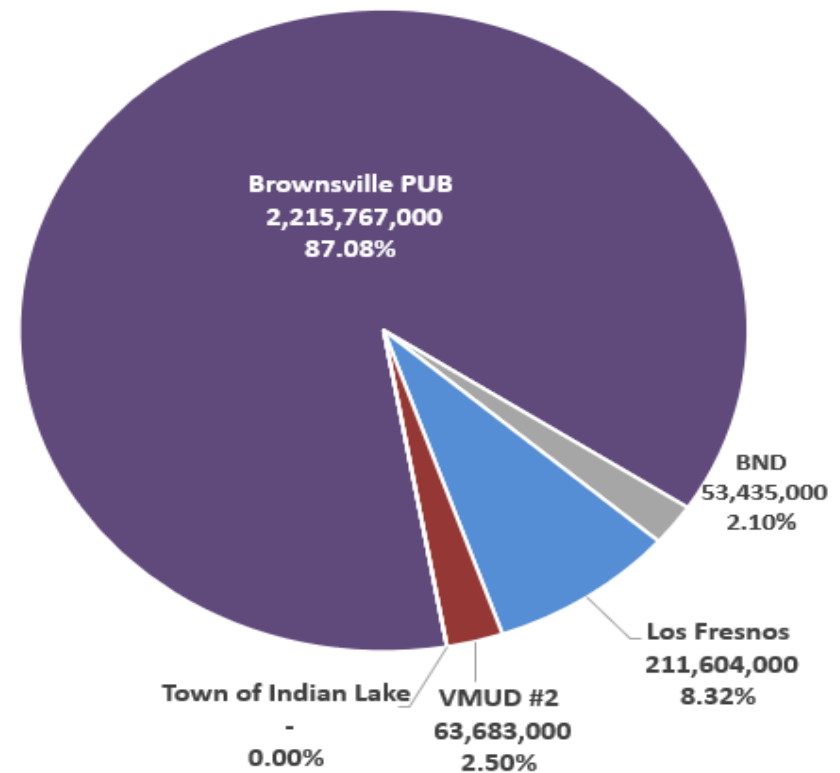


Unit Cost of Water (1,000 gallons)
FY Ending 2022

■ BPUB WP I & II	\$ 1.08
■ SRWA	3.00
■ Blended (BPUB & SRWA)	\$ 1.64

SRWA Distribution to participating entities.

Total SRWA Distribution: 2,544,489,000 Gallons



Comments:

1. As of January 1, 2009, Los Fresnos is purchasing Indian Lake's water allocation
2. Unit Cost of Water combines O&M and Debt Service.



STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES
2022-2023 YTD SEPTEMBER ACTUAL

UNAUDITED

	2022-2023 BUDGET TOTAL UTILITY	2022-2023 ACTUAL TOTAL UTILITY	2021-2022 ACTUAL TOTAL UTILITY
1. Operating Revenues	\$ 218,175,437	\$ 233,538,494	\$ 242,390,240
2. Off System Energy Sales	15,000,000	24,092,209	25,061,009
3. Net Operating Revenues	<u>233,175,437</u>	<u>257,630,703</u>	<u>267,451,249</u>
4. Other Revenues	12,545,448	19,253,628	18,489,427
5. Interest from Investments	6,000,000	7,281,600	1,218,899
6. Other Non-Operating Revenues	1,609,999	2,449,441	2,031,676
7. Gross Revenues	<u>253,330,884</u>	<u>286,615,372</u>	<u>289,191,253</u>
8. Less:			
9. Fuel & Energy Costs	87,165,844	93,754,650	97,459,416
10. Off System Energy Expenses	9,000,000	9,916,693	10,752,036
11. SRWA - O&M	5,285,010	5,285,010	4,000,741
12. SRWA - Debt Service	2,116,457	2,116,457	2,115,131
13. Adjusted Gross Revenues	<u>149,763,573</u>	<u>175,542,562</u>	<u>174,863,928</u>
14. O&M Expenses	91,673,789	88,858,767	84,774,581
15. Other Non-Operating Expenses	1,100,000	550,975	390,430
16. Net Revenues	<u>\$ 56,989,784</u>	<u>\$ 86,132,820</u>	<u>\$ 89,698,917</u>
17. Less:			
18. Debt Service Obligation	\$ 29,748,070	\$ 29,606,921	\$ 27,965,771
19. Commercial Paper Expense	200,000	-	179,194
20. Balance Available After Debt Service	<u>27,041,714</u>	<u>56,525,899</u>	<u>61,553,954</u>
21. COB Usage	\$ 5,060,544	\$ 6,053,425	\$ 5,512,302
22. COB Cash Transfer	9,915,815	11,500,831	11,974,092
23. Total Cash/Utility Benefit COB	<u>14,976,359</u>	<u>17,554,256</u>	<u>17,486,393</u>
25. Balance Available for Transfers Out	<u>\$ 17,125,899</u>	<u>\$ 38,971,643</u>	<u>\$ 44,067,564</u>
26. Balance Available for Transfers Out:	ANNUAL	YTD	
27. Operating Subaccount - Fuel Adjustment (Plant)	<u>\$ 2,136,244</u>	<u>\$ 2,136,244</u>	
28. Improvement Fund-CIP Funding	8,908,415	8,908,415	
29. Improvement Fund (Resaca Fee) - Resaca CIP Funding	359,791	359,791	
30. Total Transfers Out	<u>\$ 11,404,450</u>	<u>\$ 11,404,450</u>	
31. Balance Available to PUB:			
32. Improvement Fund - Surplus Revenues	-	27,567,193	
33. Total	<u>\$ 11,404,450</u>	<u>\$ 38,971,643</u>	



STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES
2022-2023 YTD SEPTEMBER ACTUAL

	UNAUDITED		
	2022-2023 BUDGET ELECTRIC	2022-2023 ACTUAL ELECTRIC	2021-2022 ACTUAL ELECTRIC
1. Operating Revenues	\$ 158,849,413	\$ 173,909,832	\$ 189,616,675
2. Off System Energy Sales	15,000,000	24,092,209	25,061,009
3. Net Operating Revenues	173,849,413	198,002,041	214,677,684
4. Other Revenues	11,317,644	14,261,206	15,811,733
5. Interest from Investments	3,600,000	4,414,119	736,539
6. Other Non-Operating Revenues	1,260,000	1,844,942	1,575,836
7. Gross Revenues	190,027,057	218,522,308	232,801,792
8. Less:			
9. Fuel & Energy Costs	87,165,844	93,754,650	97,459,416
10. Off System Energy Expenses	9,000,000	9,916,693	10,752,036
11. SRWA - O&M	-	-	-
12. SRWA - Debt Service	-	-	-
13. Adjusted Gross Revenues	93,861,213	114,850,965	124,590,340
14. O&M Expenses	57,839,220	53,223,479	52,334,633
15. Other Non-Operating Expenses	500,000	130,972	6,888
16. Net Revenues	\$ 35,521,993	\$ 61,496,514	\$ 72,248,819
17. Less:			
18. Debt Service Obligation	\$ 20,867,229	\$ 20,770,491	\$ 19,362,046
19. Commercial Paper Expense	140,000	-	105,958
20. Balance Available After Debt Service	14,514,764	40,726,023	52,780,815
21. COB Usage	\$ 3,703,692	\$ 4,666,211	\$ 4,223,052
22. COB Cash Transfer	5,682,429	6,818,886	8,235,982
23. Total Cash/Utility Benefit COB	9,386,121	11,485,097	12,459,034
25. Balance Available for Transfers Out	\$ 8,832,335	\$ 29,240,926	\$ 40,321,781
26. Balance Available to Transfers Out:	ANNUAL	YTD	
27. Operating Subaccount - Fuel Adjustment (Plant)	\$ 2,136,244	\$ 2,136,244	
28. Improvement Fund-CIP Funding	5,730,671	5,730,671	
29. Improvement Fund (Resaca Fee) - Resaca CIP Funding	-	-	
30. Total Transfers Out	\$ 7,866,915	\$ 7,866,915	
31. Balance Available to PUB:			
32. Improvement Fund - Surplus Revenues	-	21,374,011	
33. Total	\$ 7,866,915	\$ 29,240,926	



STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES
2022-2023 YTD SEPTEMBER ACTUAL

	UNAUDITED		
	2022-2023 BUDGET WATER	2022-2023 ACTUAL WATER	2021-2022 ACTUAL WATER
1. Operating Revenues	\$ 34,256,484	\$ 31,333,519	\$ 27,854,558
2. Off System Energy Sales	-	-	-
3. Net Operating Revenues	34,256,484	31,333,519	27,854,558
4. Other Revenues	613,902	4,580,516	2,077,313
5. Interest from Investments	1,200,000	1,431,574	241,180
6. Other Non-Operating Revenues	175,000	356,517	227,920
7. Gross Revenues	36,245,386	37,702,126	30,400,971
8. Less:			
9. Fuel & Energy Costs	-	-	-
10. Off System Energy Expenses	-	-	-
11. SRWA - O&M	5,285,010	5,285,010	4,000,741
12. SRWA - Debt Service	2,116,457	2,116,457	2,115,131
13. Adjusted Gross Revenues	28,843,919	30,300,659	24,285,099
14. O&M Expenses	16,455,624	17,836,447	15,990,546
15. Other Non-Operating Expenses	300,000	205,972	116,245
16. Net Revenues	\$ 12,088,295	\$ 12,258,240	\$ 8,178,308
17. Less:			
18. Debt Service Obligation	\$ 3,886,492	\$ 3,864,692	\$ 3,729,752
19. Commercial Paper Expense	30,000	-	30,140
20. Balance Available After Debt Service	8,171,803	8,393,548	4,418,416
21. COB Usage	\$ 836,970	\$ 783,093	\$ 751,795
22. COB Cash Transfer	2,047,423	2,246,973	1,676,715
23. Total Cash/Utility Benefit COB	2,884,393	3,030,066	2,428,510
25. Balance Available for Transfers Out	\$ 6,124,380	\$ 5,363,482	\$ 1,989,906
26. Balance Available to Transfers Out:	ANNUAL	YTD	
27. Operating Subaccount - Fuel Adjustment (Plant)	\$ -	\$ -	
28. Improvement Fund-CIP Funding	1,669,534	1,669,534	
29. Improvement Fund (Resaca Fee) - Resaca CIP Funding	359,791	359,791	
30. Total Transfers Out	\$ 2,029,325	\$ 2,029,325	
31. Balance Available to PUB:			
32. Improvement Fund - Surplus Revenues	-	3,334,157	
33. Total	\$ 2,029,325	\$ 5,363,482	



STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES
2022-2023 YTD SEPTEMBER ACTUAL

	UNAUDITED		
	2022-2023 BUDGET WASTEWATER	2022-2023 ACTUAL WASTEWATER	2021-2022 ACTUAL WASTEWATER
1. Operating Revenues	\$ 25,069,539	\$ 28,295,143	\$ 24,919,008
2. Off System Energy Sales	-	-	-
3. Net Operating Revenues	<u>25,069,539</u>	<u>28,295,143</u>	<u>24,919,008</u>
4. Other Revenues	613,902	411,906	600,382
5. Interest from Investments	1,200,000	1,435,907	241,180
6. Other Non-Operating Revenues	<u>175,000</u>	<u>247,982</u>	<u>227,920</u>
7. Gross Revenues	<u>27,058,441</u>	<u>30,390,938</u>	<u>25,988,490</u>
8. Less:			
9. Fuel & Energy Costs	-	-	-
10. Off System Energy Expenses	-	-	-
11. SRWA - O&M	-	-	-
12. SRWA - Debt Service	<u>-</u>	<u>-</u>	<u>-</u>
13. Adjusted Gross Revenues	<u>27,058,441</u>	<u>30,390,938</u>	<u>25,988,490</u>
14. O&M Expenses	17,378,945	17,798,841	16,449,401
15. Other Non-Operating Expenses	<u>300,000</u>	<u>214,031</u>	<u>267,298</u>
16. Net Revenues	\$ <u>9,379,496</u>	\$ <u>12,378,066</u>	\$ <u>9,271,791</u>
17. Less:			
18. Debt Service Obligation	\$ 4,994,350	\$ 4,971,738	\$ 4,873,973
19. Commercial Paper Expense	<u>30,000</u>	<u>-</u>	<u>43,096</u>
20. Balance Available After Debt Service	<u>4,355,146</u>	<u>7,406,328</u>	<u>4,354,722</u>
21. COB Usage	\$ 519,882	\$ 604,121	\$ 537,454
22. COB Cash Transfer	<u>2,185,963</u>	<u>2,434,973</u>	<u>2,061,395</u>
23. Total Cash/Utility Benefit COB Transferred	<u>2,705,845</u>	<u>3,039,094</u>	<u>2,598,849</u>
25. Balance Available for Transfers Out	<u>\$ 2,169,183</u>	<u>\$ 4,367,234</u>	<u>\$ 1,755,873</u>
26. Balance Available to Transfers Out:	<u>ANNUAL</u>	<u>YTD</u>	
27. Operating Subaccount - Fuel Adjustment (Plant)	\$ -	\$ -	
28. Improvement Fund-CIP Funding	1,508,210	1,508,210	
29. Improvement Fund (Resaca Fee) - Resaca CIP Funding	<u>-</u>	<u>-</u>	
30. Total Transfers Out	\$ <u>1,508,210</u>	\$ <u>1,508,210</u>	
31. Balance Available to PUB:			
32. Improvement Fund - Surplus Revenues	<u>-</u>	<u>2,859,024</u>	
33. Total	\$ <u>1,508,210</u>	\$ <u>4,367,234</u>	

STATEMENT OF DEMAND ACCOUNTS & INVESTMENTS

September 30, 2023

UNAUDITED

	Demand	Investments	Totals
* 1. Capital Improvement Reserve	\$ 3,489	\$ 14,998,703	\$ 15,002,192
2. City Transfer Fund	-	2,568,829	2,568,829
3. Clearing Account	799	1,200,000	1,200,799
* 4. Commercial Paper	3	-	3
5. Dental Insurance	70,361	1,105,002	1,175,363
6. Employee Health	300,703	3,659,193	3,959,896
* 7. EPA Grants	-	-	-
8. Flexible Spending	51,507	274,869	326,376
* 9. Improvement Fund	269,868	74,425,918	74,695,786
* 10. Improvement Impact Fees	26,540	11,751,084	11,777,624
* 11. Improvement Water Rights	-	4,143,929	4,143,929
* 12. Resaca Fees ¹	-	3,680,788	3,680,788
* 13. Junior Lien Debt Service I&S	-	5,020	5,020
* 14. Junior Lien Reserve Fund	-	106,716	106,716
* 15. Meter Deposit	28,304	6,626,441	6,654,745
* 16. Operating Reserve Cash	960	17,011,664	17,012,624
17. Other Post Employment Benefit	-	-	-
18. Payroll	-	-	-
19. Plant Fund ²	3,582,128	9,140,508	12,722,636
* 20. Senior Debt Service I&S Fund	-	2,339,438	2,339,438
* 21. Senior Lien Reserve Fund	-	15,011,558	15,011,558
* 22. Share Fund	1,079	1,334,065	1,335,144
23. Workers Compensation	180,224	3,940,543	4,120,767
Total	\$ 4,515,965	\$ 173,324,268	\$ 177,840,233

NOTES:

¹ Resaca Fee revenues will be used to fund future grant matching commitments.

² Fuel Rate Supplement of \$2,492,464.00 included.

* Restricted Assets