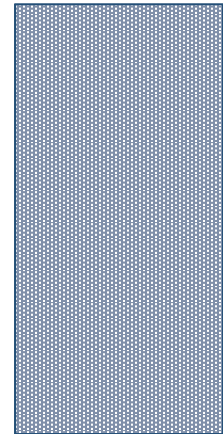




# Fiscal Year 2023 Financial Performance Report

As of August 31, 2023



Statement of Revenues, Expenses, and Changes in Net Position\*  
As of August 31, 2023



	August 2023	FY 2023 YTD
<b>Operating Revenues:</b>		
1. Sales and Service Charges	\$ 19,815,677	\$ 160,572,687
2. Fuel Collection	8,292,914	77,218,912
3. Fuel (over) Under Billings	13,843,888	4,042,709
4. Less rate stabilization	-	(1,500,000)
5. Less utilities service to the City of Brownsville, Texas	(513,131)	(5,538,305)
Total Operating Revenues	<u>41,439,348</u>	<u>234,796,003</u>
<b>Operating Expenses:</b>		
6. Purchased power and fuel	22,136,800	81,261,621
7. Personnel services	4,091,996	44,271,511
8. Materials and supplies	754,412	7,794,980
9. Repairs and maintenance	554,054	4,428,269
10. Contractual and other services	3,427,346	32,422,261
11. Depreciation	2,132,154	23,967,478
Total Operating Expenses	<u>33,096,762</u>	<u>194,146,120</u>
Operating Income	<u>8,342,586</u>	<u>40,649,883</u>
<b>Non-Operating Revenues (Expenses):</b>		
12. SRWA other water supply	(616,789)	(6,900,426)
13. Investment and interest income	878,176	8,228,255
14. Operating grant revenue	80,893	1,342,329
15. Interest expense	(978,806)	(10,418,865)
16. Other	6,708	(30,770,640)
17. Gain (loss) on disposition of capital assets	(94,971)	(257,731)
18. Payments to City of Brownsville	(1,382,013)	(9,814,666)
Net nonoperating revenues (expenses)	<u>(2,106,802)</u>	<u>(48,591,744)</u>
Income before capital contributions	6,235,784	(7,941,861)
19. Capital contributions	318,128	4,317,049
Change in net position	<u>6,553,912</u>	<u>(3,624,812)</u>
20. Net position at beginning of year	435,132,219	445,310,943
21. Net position at end of year	<u>\$ 441,686,131</u>	<u>\$ 441,686,131</u>

\*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2023 Financial Performance  
As of August 31, 2023  
Adjusted Gross Revenue Summary

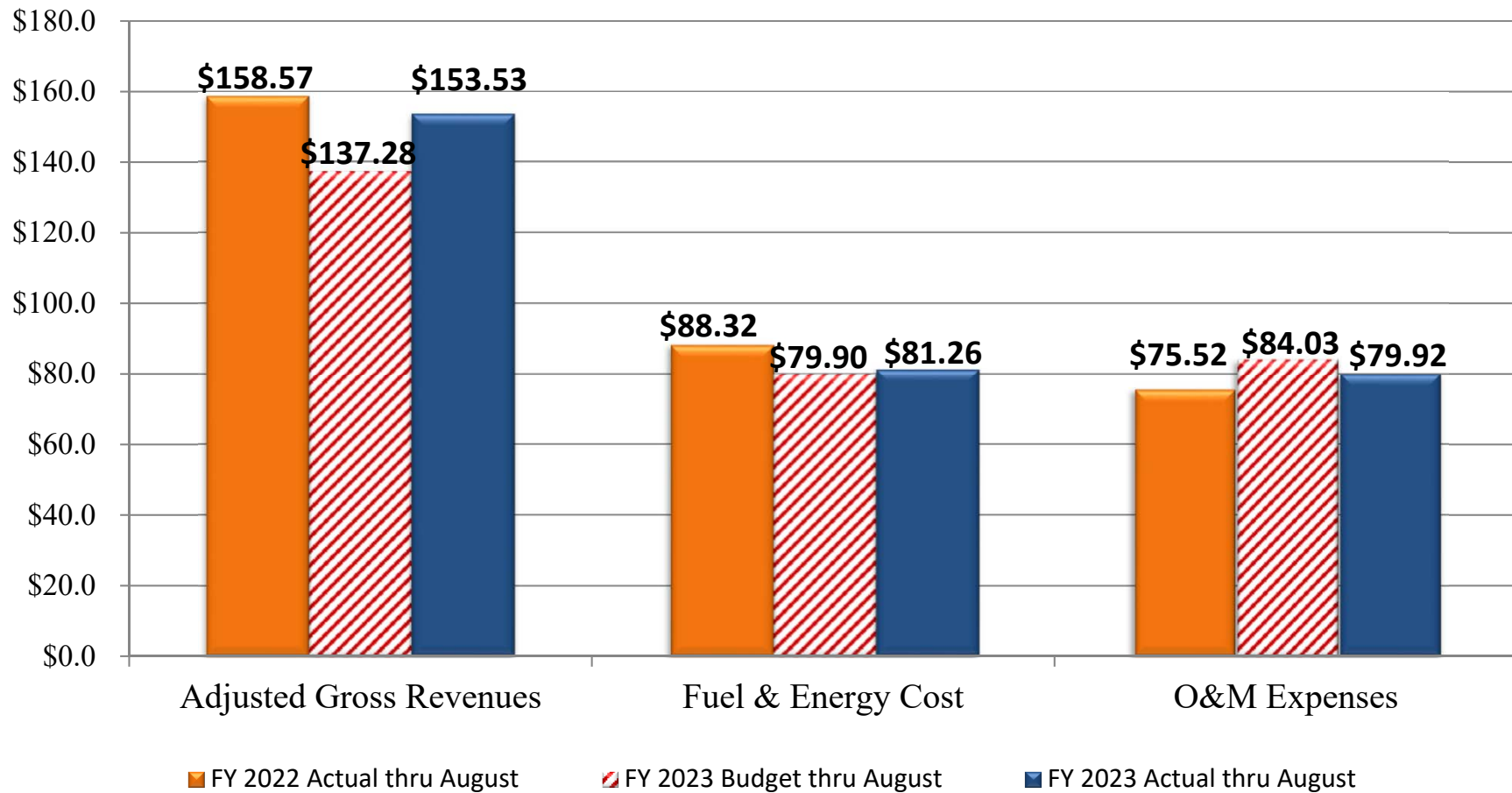


	August 2023	FY 2023 YTD
1. Operating Revenues	\$ 36,597,100	\$ 208,711,911
2. Off System Energy Sales	1,462,620	15,922,950
3. Net Operating Revenues	38,059,720	224,634,861
4. Other Revenues	3,892,759	17,199,447
5. Interest from Investments	705,277	6,688,001
6. Other Non-Operating Income	102,130	2,054,159
7. Gross Revenues	42,759,886	250,576,468
8. Less:		
9. Fuel & Energy Costs	22,136,801	81,261,620
10. Off System Energy Expenses	1,054,847	9,000,452
11. SRWA	616,790	6,784,679
12. Adjusted Gross Revenues	18,951,448	153,529,717
13. O&M Expenses	7,772,959	79,916,569
14. Other Non-Operating Expenses	6,407	732,837
15. Total Expenses	7,779,366	80,649,406
16. Debt Service Obligation	2,479,006	27,269,065
17. Total Requirements (Excluding Fuel & SRWA)	10,258,372	107,918,471
18. Balance Available to Surplus (Net of COB Usage - MO: \$513,132 YTD: \$5,538,306)	\$ 8,179,944	\$ 40,072,940
19. Transfer to COB Net of COB Usage	\$ 1,382,013	\$ 9,814,666
20. Balance Available for Transfers Out	6,797,931	30,258,274
21. Total Surplus	\$ 8,179,944	\$ 40,072,940
22. Balance Available for Transfers Out:		
23. Operating Subaccount - Fuel Adjustment	\$ -	\$ 2,136,244
24. Improvement Fund - CIP Funding	742,368	8,166,047
25. Improvement Fund (Resaca Fee) - Resaca CIP Funding	29,984	329,809
26. Total Transfers Out	772,352	10,632,100
27. Balance Available to PUB:		
28. Improvement Fund - Surplus	6,025,580	19,626,175
29. Total	\$ 6,797,932	\$ 30,258,275

# Fiscal Year 2023 Financial Performance As of August 31, 2023



Millions



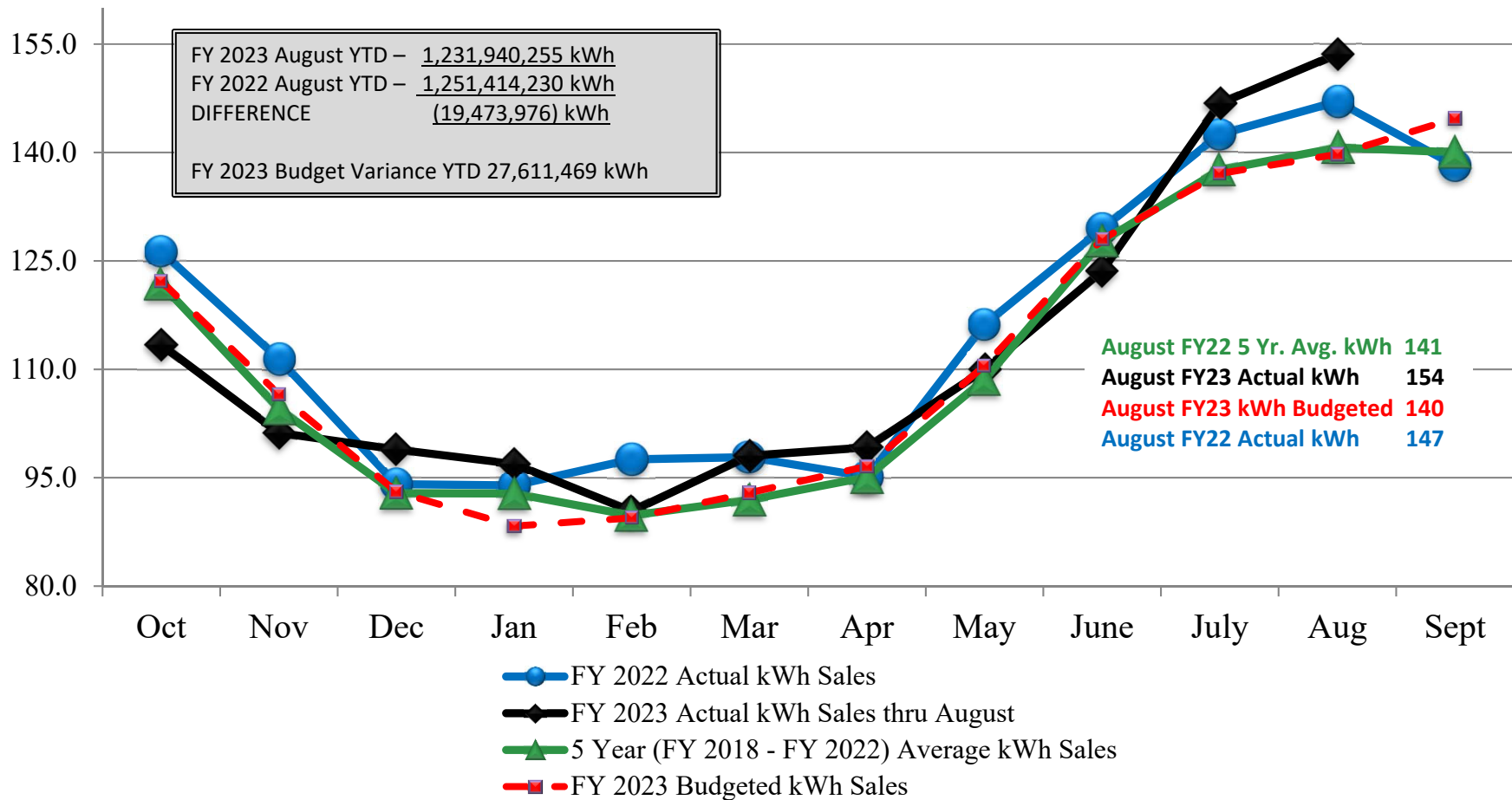
# Fiscal Year 2023 Financial Performance

## As of August 31, 2023

### Electric Sales



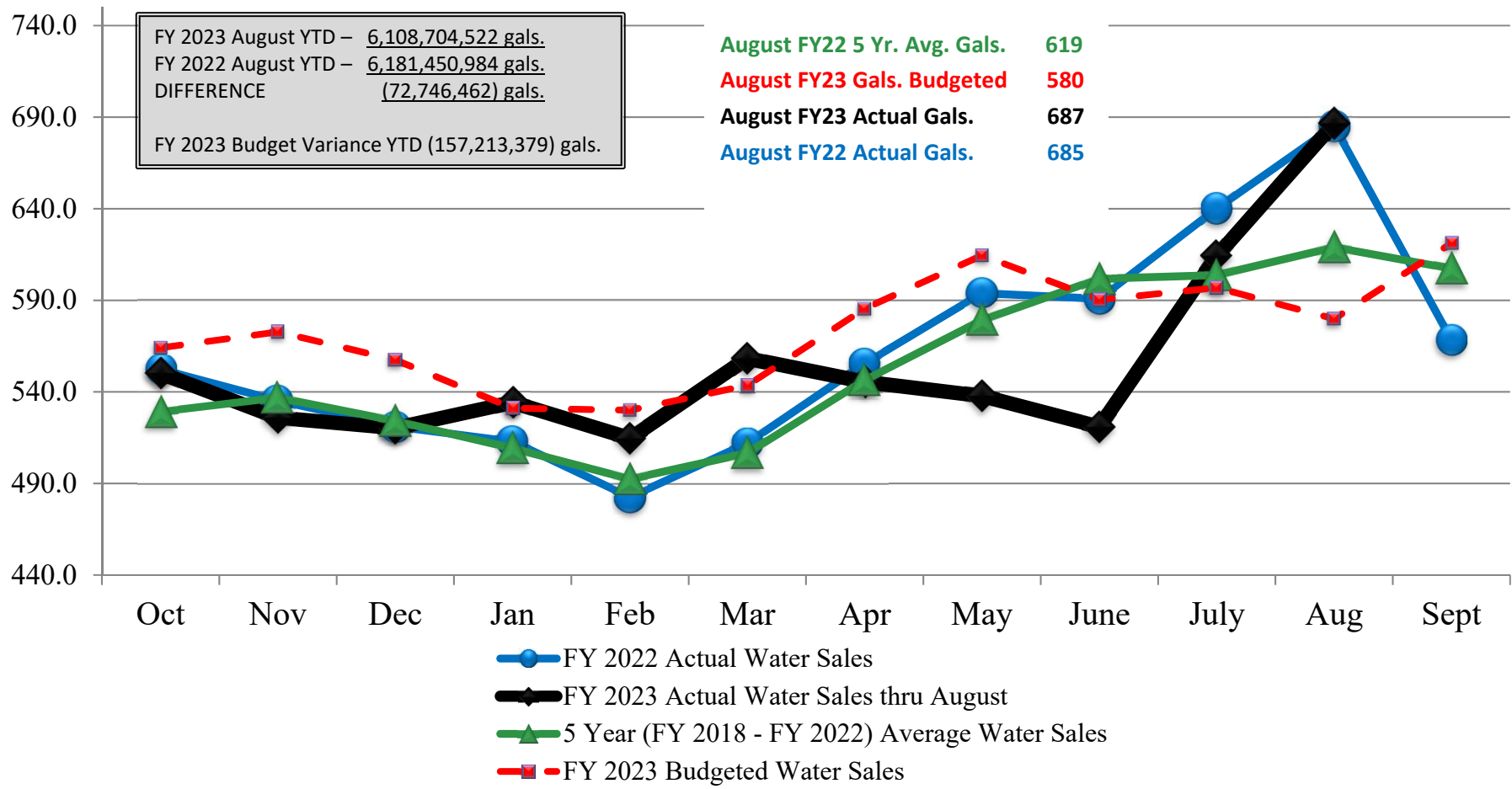
Millions



# Fiscal Year 2023 Financial Performance

## As of August 31, 2023

### Water Sales



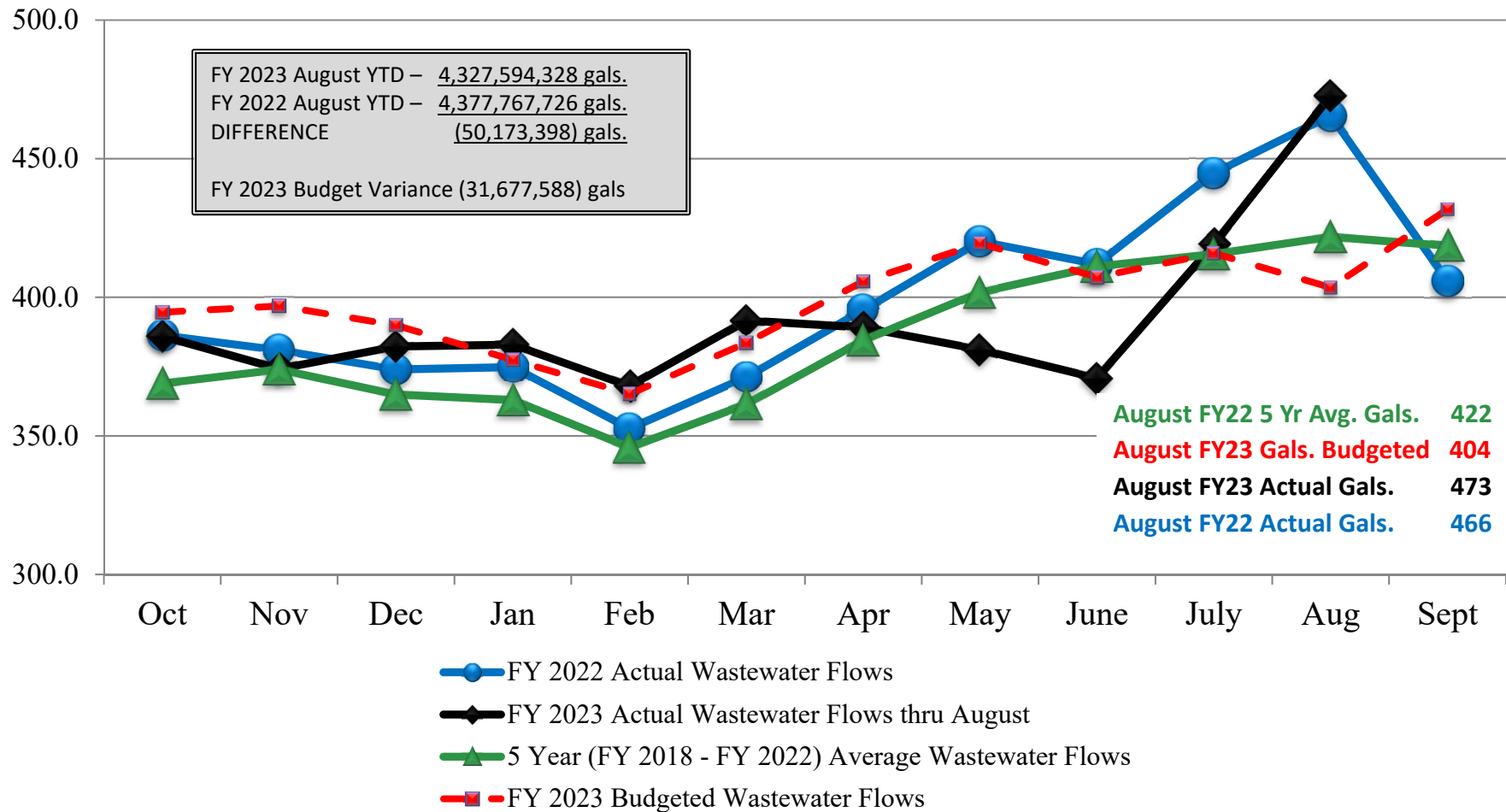
# Fiscal Year 2023 Financial Performance

## As of August 31, 2023

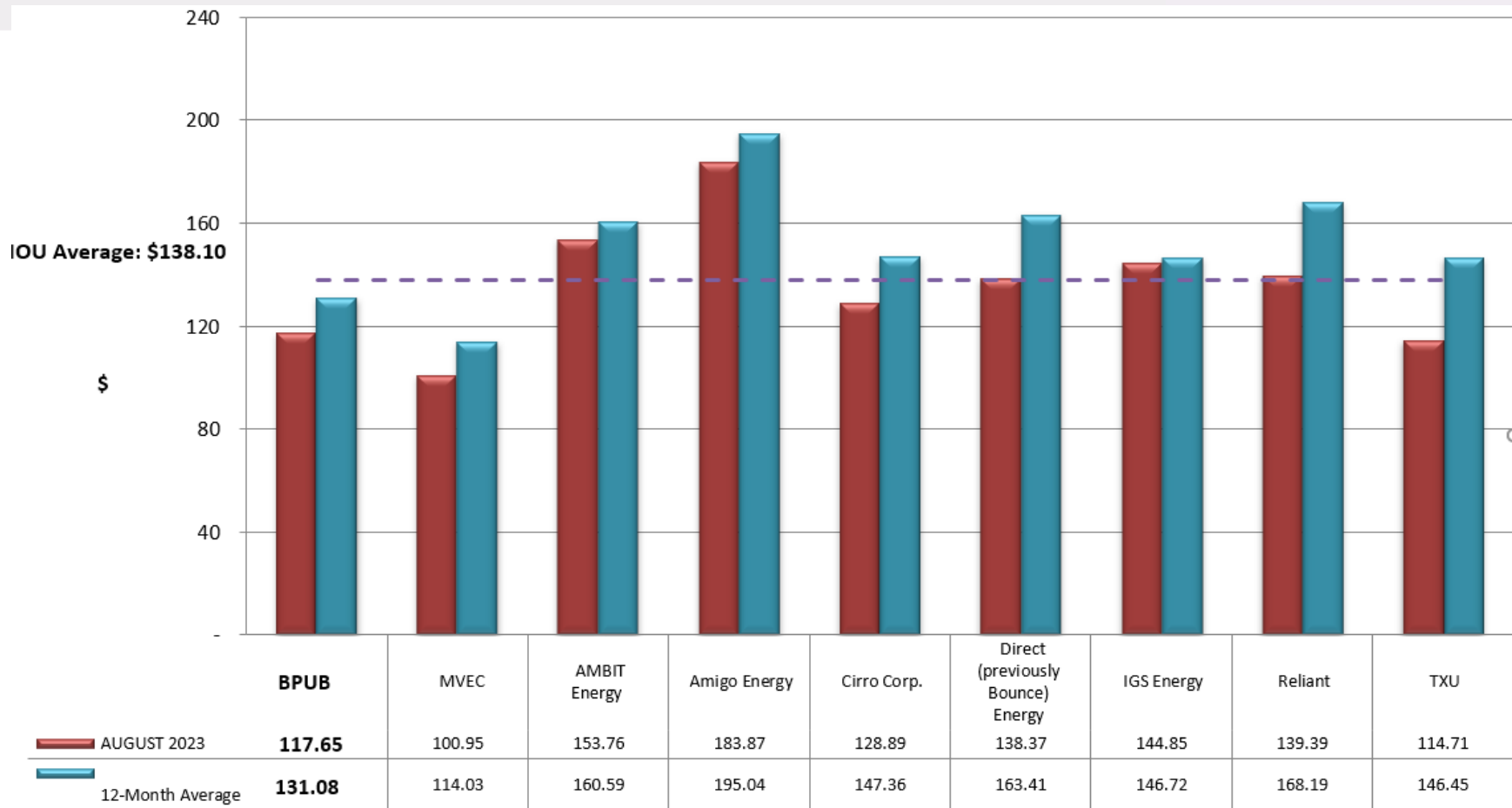
### Wastewater Flows



Millions



Investor Owned Utilities  
Residential Electric Bill Comparison  
August 2023  
Based on 1,000 kWh of Electric Sales

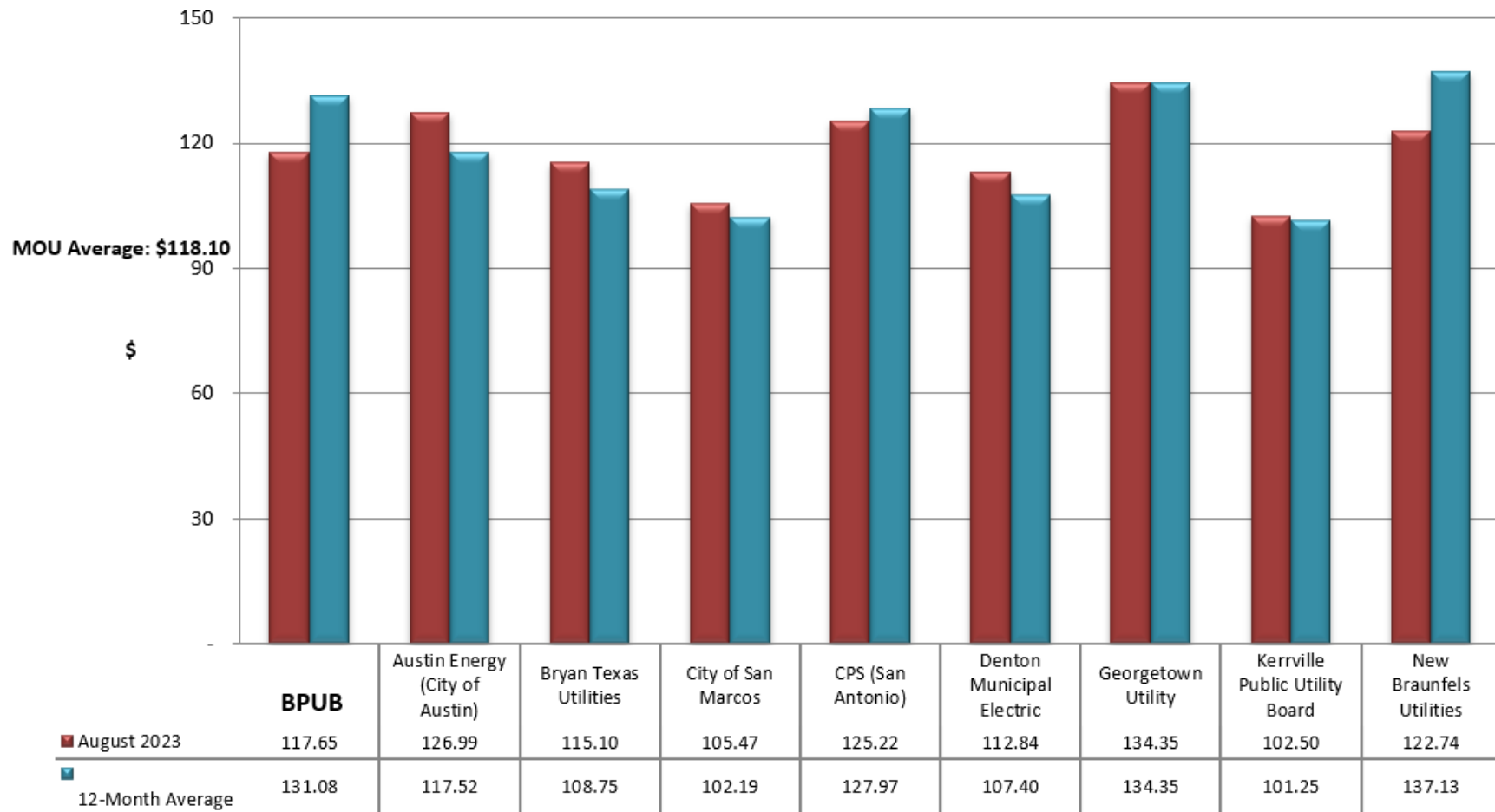


Notes:

1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utility Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).
2. For comparative purposes bills shown are all fixed plans.



Municipally Owned Utilities  
Residential Electric Bill Comparison  
August 2023  
Based on 1,000 kWh of Electric Sales



Statements of Net Position\*  
As of August 31, 2023



	FY 2023 YTD	Audited SEPT 2022
<b>ASSETS</b>		
Current Assets:		
1. Cash - unrestricted	\$ 5,639,394	\$ 7,569,285
2. Investments - unrestricted	26,322,976	30,754,866
3. Due from other governments	492,314	762,812
4. Receivables	31,330,886	38,211,370
5. Interest receivable	1,326,213	186,535
6. Inventories	9,287,279	8,049,351
7. Prepaid expense	1,607,772	1,225,995
8. Total Current Assets	<u>76,006,834</u>	<u>86,760,214</u>
Non-Current Assets:		
9. Cash-restricted	148,831	1,113,809
10. Investments - restricted	148,157,485	157,037,440
11. Capital assets, net of accumulated depreciation	574,688,769	574,295,524
12. Bond issue costs and other assets	2,177,747	2,334,281
13. Post-Employment Benefits	13,306,413	-
14. Total Non-Current Assets	<u>738,479,245</u>	<u>734,781,054</u>
15. Total Assets	<u>814,486,079</u>	<u>821,541,268</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
16. Deferred charge on refunding	16,557,846	18,644,573
17. Unrealized Contribution Related/Pension	1,968,992	1,968,992
18. Deferred Credit-fuel under recovery	15,283,639	12,740,929
19. Total Deferred Outflows of Resources	<u>33,810,477</u>	<u>33,354,494</u>
20. Total Assets plus Deferred Outflows of Resources	<u>\$ 848,296,556</u>	<u>\$ 854,895,762</u>
<b>LIABILITIES AND NET POSITION</b>		
Current Liabilities:		
21. Accounts payable	\$ 27,517,638	\$ 21,891,681
22. Accrued Vacation & Sick Leave	5,615,824	5,543,878
23. Due to primary government	2,560,237	4,212,940
24. Total Current Liabilities	<u>35,693,699</u>	<u>31,648,499</u>
Current Liabilities Payable from Restricted Assets:		
25. Accounts Payable and accrued liabilities	3,503,869	1,469,946
26. Accrued interest	34,800	944,006
27. Customer Deposits	5,697,484	5,328,170
28. Bonds payable - current redemption	-	18,420,000
29. Commercial Paper	12,000,000	-
30. Total Current Restricted Liabilities	<u>21,236,152</u>	<u>26,162,122</u>
31. Total Current Liabilities	<u>56,929,851</u>	<u>57,810,621</u>
Non-Current Liabilities:		
32. Bonds payable	300,912,375	303,716,658
33. Other Post-employment benefits	17,128,248	17,128,248
34. Net Pension Liability	11,610,139	11,610,138
35. Self Insurance worker's compensation claims	1,041,083	330,426
36. Total Non-Current liabilities	<u>330,691,845</u>	<u>332,785,470</u>
37. Total Liabilities	<u>387,621,696</u>	<u>390,596,091</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
38. Deferred Credit-fuel over recovery	-	-
39. Unrealized Contributions and losses related to pension	18,988,728	18,988,728
40. Total Deferred Inflows of Resources	<u>18,988,728</u>	<u>18,988,728</u>
41. Total Liabilities plus Deferred Inflows of Resources	<u>406,610,424</u>	<u>409,584,819</u>
Net Position:		
42. Invested in capital assets	280,511,992	273,137,723
Restricted for:		
43. Debt Service	97,258	2,482,014
44. Repair and replacement	122,064,661	129,715,783
45. Operating reserve	17,005,817	17,017,873
46. Fuel adjustment subaccount	2,492,464	1,856,220
47. Capital Projects	-	9,912
48. Unrestricted	<u>19,513,939</u>	<u>21,091,418</u>
49. Total Net Position	<u>441,686,131</u>	<u>445,310,943</u>
Total Liabilities Plus Deferred Inflows of Resources	<u>406,610,424</u>	<u>409,584,819</u>
50. Plus Net Position	<u>\$ 848,296,556</u>	<u>\$ 854,895,762</u>

\*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2023 Financial Performance  
As of August 31, 2023



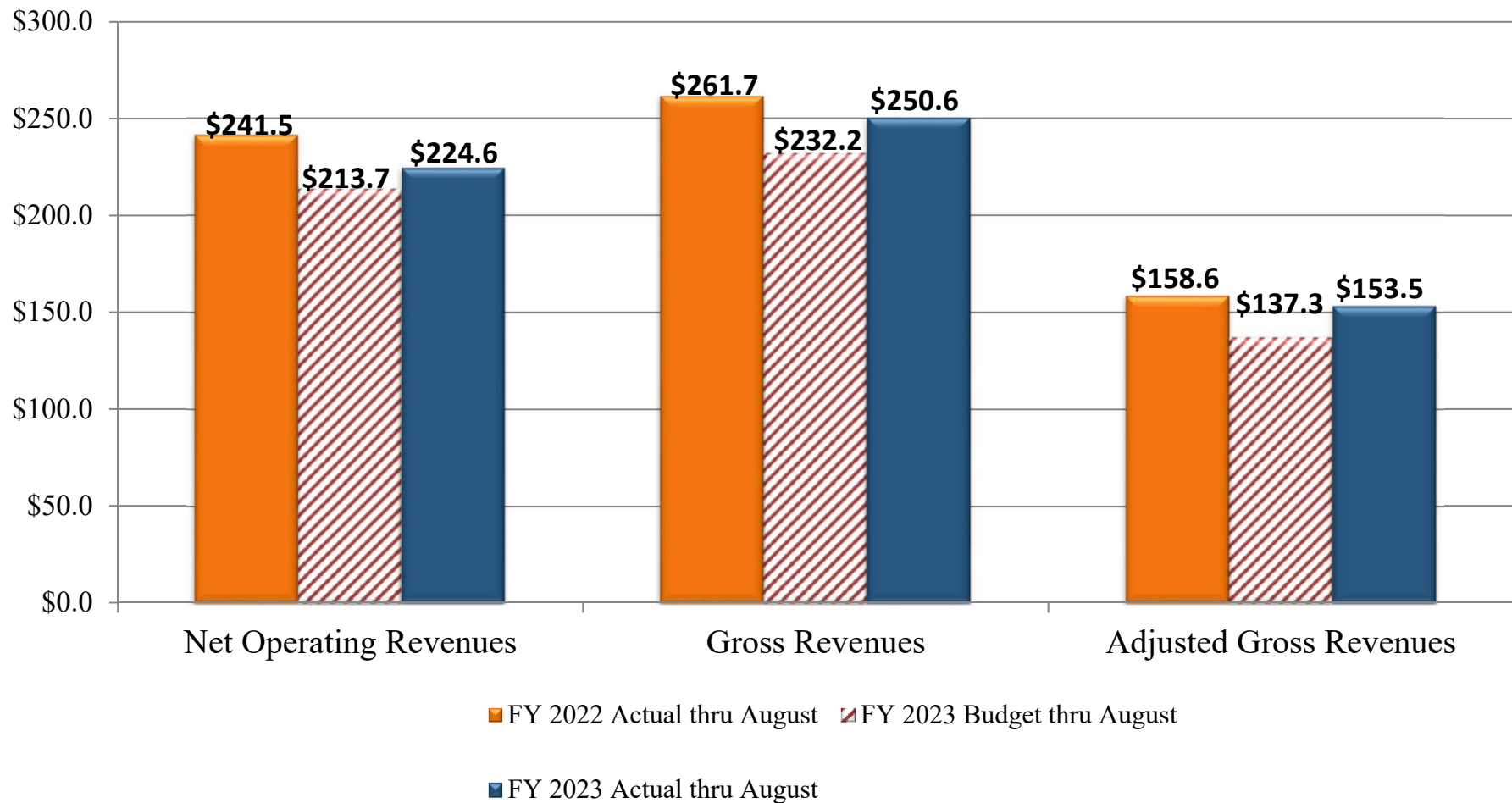
## Additional Information

# Fiscal Year 2023 Financial Performance

## As of August 31, 2023



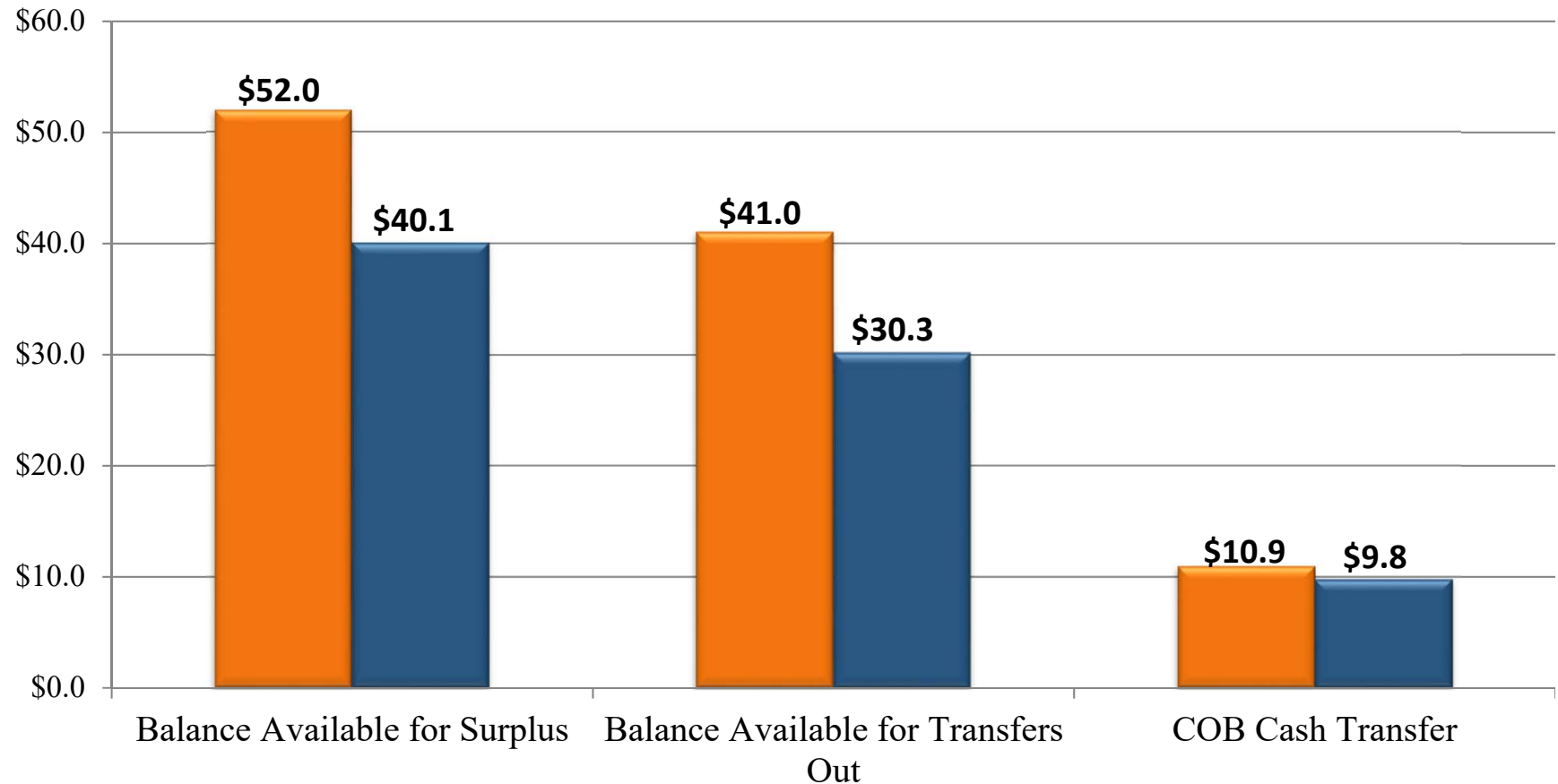
Millions



# Fiscal Year 2023 Financial Performance As of August 31, 2023



Millions

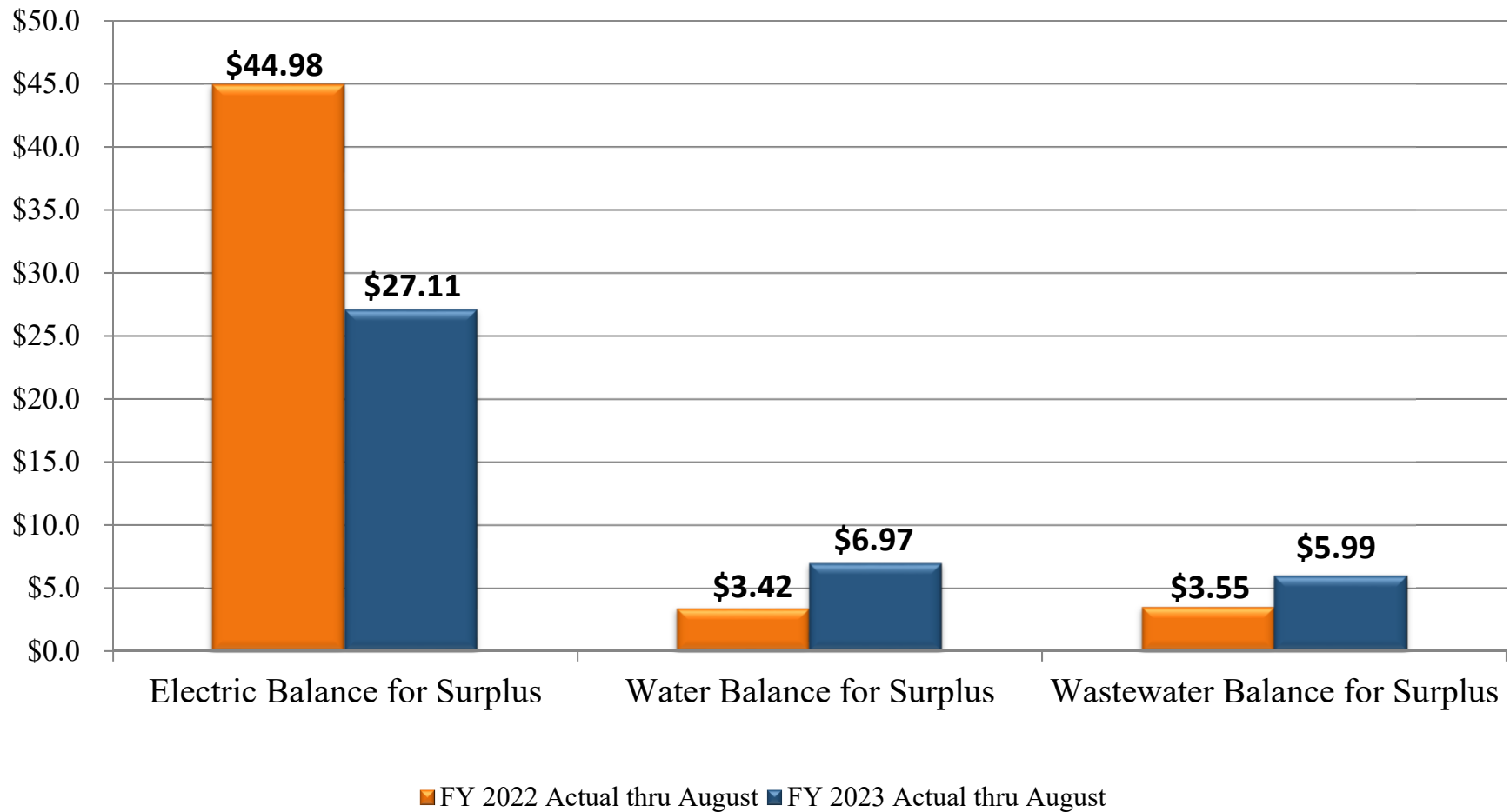


■ FY 2022 Actual thru August ■ FY 2023 Actual thru August

# Fiscal Year 2023 Financial Performance As of August 31, 2023



Millions



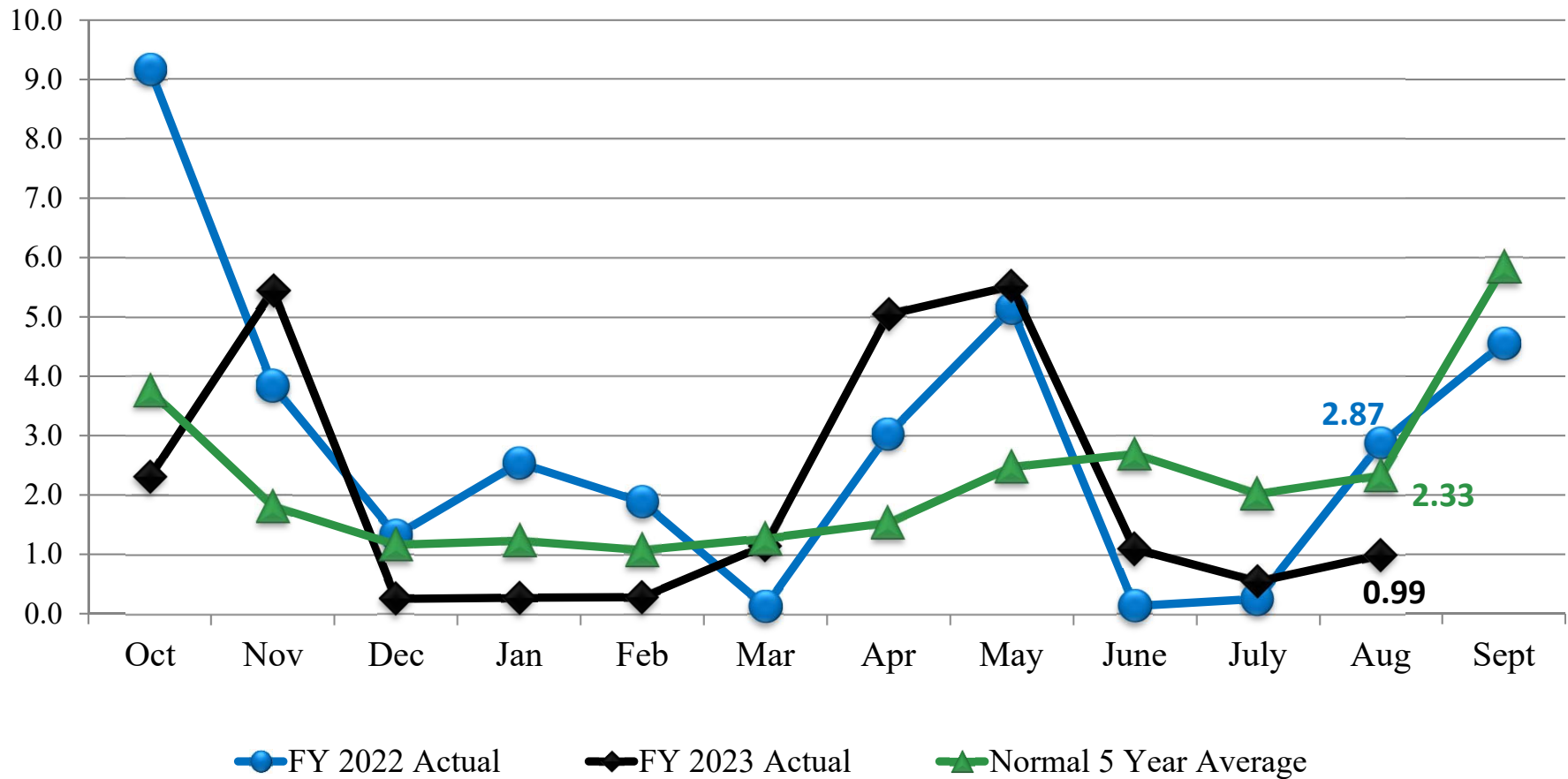
# Fiscal Year 2023 Financial Performance

## As of August 31, 2023

### Precipitation Levels



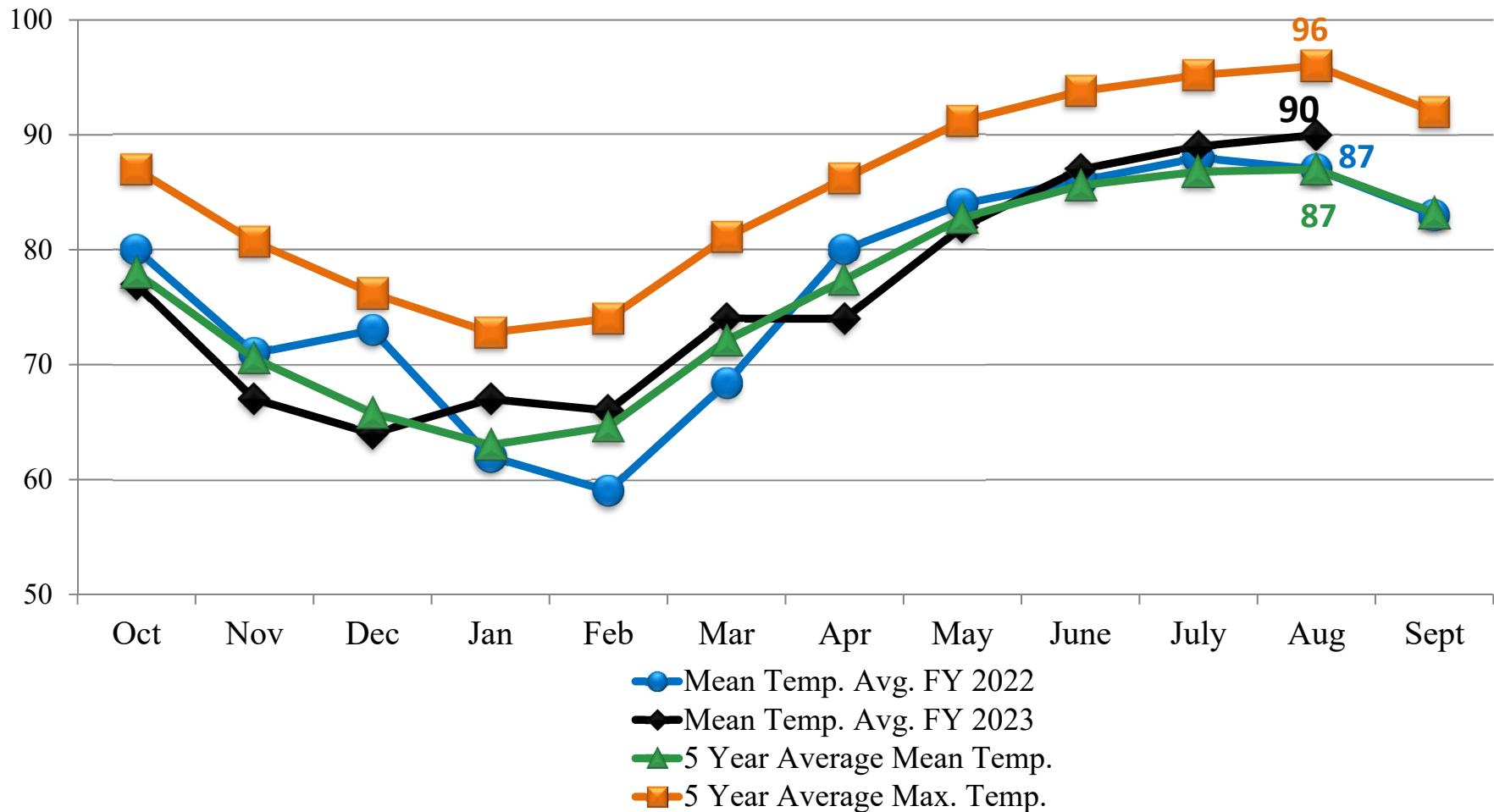
Inches



Fiscal Year 2023 Financial Performance  
As of August 31, 2023  
Mean Temperature Average



Degrees Fahrenheit





Fiscal Year 2023 Financial Performance  
As of August 31, 2023  
YTD Capital Expenditures



	Funding Source	General	Electric	Water	Wastewater	Total	Approved Spending Plan	YTD
1.	Improvement	\$ 1,048,877	\$ 9,052,298	\$ 2,211,412	\$ 1,811,597	\$ 14,124,184	\$ 48,456,356	29.1%
2.	EPA & Other Grants	-	-	231,926	499,755	731,681	1,925,900	38.0%
3.	Future Debt Bond Proceeds (CP)	367,596	2,278,064	1,215,579	1,828,304	5,689,543	37,190,606	15.3%
4.	Other Funds:							
5.	a. Impact Fees	-	-	957,910	1,073,572	2,031,482	4,561,133	44.5%
6.	b. Water Rights	-	-	-	-	-	-	0.0%
7.	c. Gas Line	-	-	-	-	-	-	0.0%
8.	Subtotal	1,416,473	11,330,362	4,616,827	5,213,228	22,576,890	92,133,995	24.5%
9.	Encumbered <sup>(1)</sup> :	1,363,399	4,314,630	3,853,944	6,102,925	15,634,898		17.0%
10.	Total	\$ 2,779,872	\$ 15,644,992	\$ 8,470,771	\$ 11,316,153	\$ 38,211,788	\$ 92,133,995	41.5%

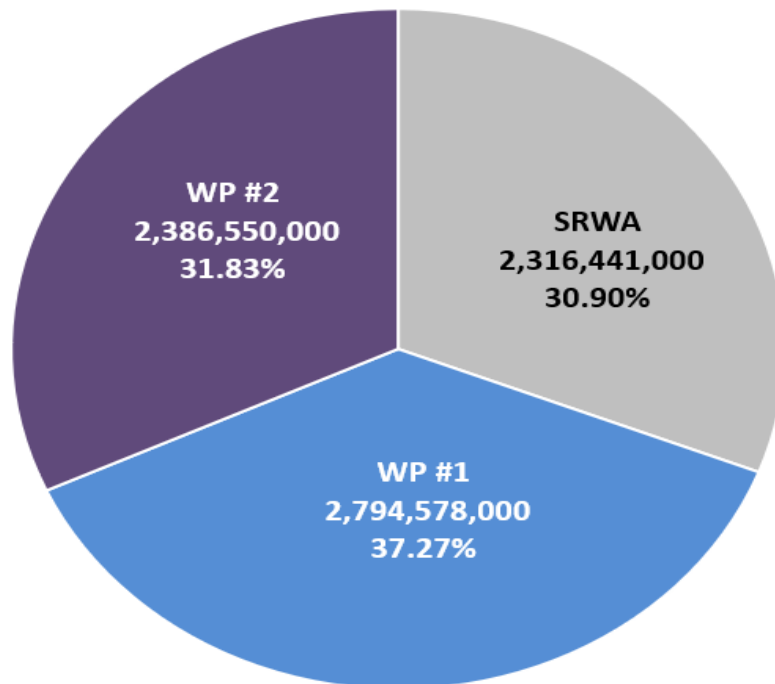
**Footnote**

(1) Does not include \$14,604,873 of rolled over encumbrances from FY 2022

# Fiscal Year 2023 Southmost Regional Water Authority Financial Performance as of August 31, 2023 Water Plants 1 & 2 and SRWA Distribution



**Total Water Plants and SRWA Distribution:**  
7,497,569,000 Gallons



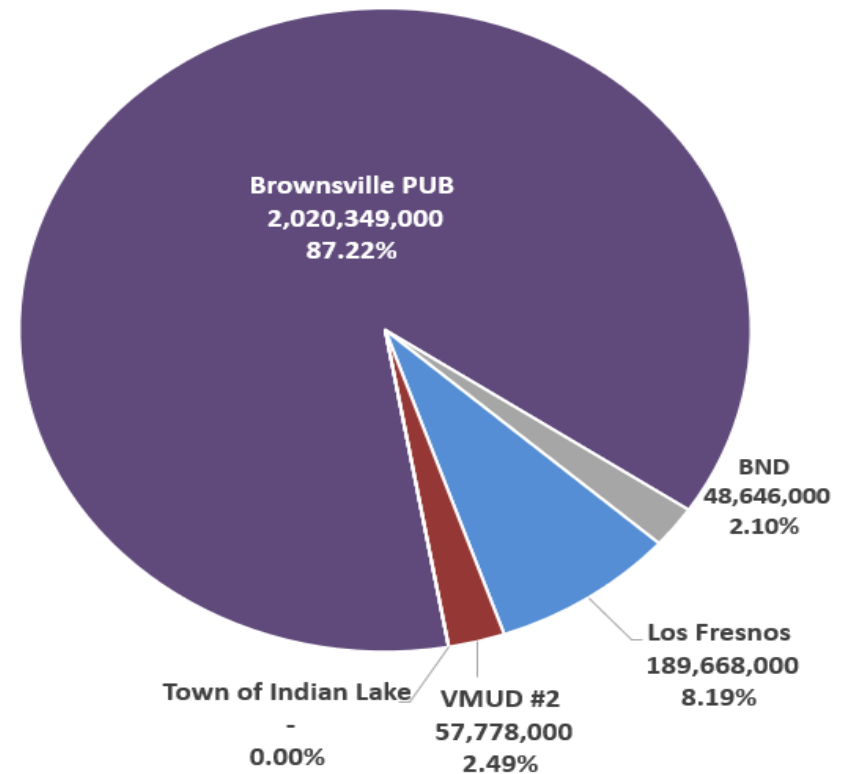
Unit Cost of Water (1,000 gallons)

FY Ending 2022

■ BPUB WP I & II	\$ 1.08
■ SRWA	3.00
■ Blended (BPUB & SRWA)	\$ 1.64

**SRWA Distribution to participating entities.**

**Total SRWA Distribution:** 2,316,441,000 Gallons



## Comments:

1. As of January 1, 2009, Los Fresnos is purchasing Indian Lake's water allocation
2. Unit Cost of Water combines O&M and Debt Service.



**STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES**  
**2022-2023 YTD AUGUST ACTUAL**

	2022-2023 BUDGET TOTAL UTILITY	2022-2023 ACTUAL TOTAL UTILITY	2021-2022 ACTUAL TOTAL UTILITY
1. Operating Revenues	\$ 199,994,151	\$ 208,711,911	\$ 219,902,648
2. Off System Energy Sales	13,750,000	15,922,950	21,616,164
3. Net Operating Revenues	213,744,151	224,634,861	241,518,812
4. Other Revenues	11,499,994	17,199,447	17,351,981
5. Interest from Investments	5,500,000	6,688,001	916,442
6. Other Non-Operating Revenues	1,475,832	2,054,159	1,931,798
7. Gross Revenues	232,219,977	250,576,468	261,719,033
8. Less:			
9. Fuel & Energy Costs	79,902,024	81,261,620	88,315,007
10. Off System Energy Expenses	8,250,000	9,000,452	9,231,420
11. SRWA - O&M	4,844,593	4,844,593	3,667,346
12. SRWA - Debt Service	1,940,086	1,940,086	1,938,870
13. Adjusted Gross Revenues	137,283,274	153,529,717	158,566,390
14. O&M Expenses	84,034,307	79,916,569	75,516,240
15. Other Non-Operating Expenses	1,008,333	732,837	509,207
16. Net Revenues	\$ 52,240,634	\$ 72,880,311	\$ 82,540,943
17. Less:			
18. Debt Service Obligation	\$ 27,269,064	\$ 27,269,065	\$ 25,486,765
19. Commercial Paper Expense	183,333	-	179,194
20. Balance Available After Debt Service	24,788,237	45,611,246	56,874,984
21. COB Usage	\$ 4,638,832	\$ 5,538,306	\$ 4,921,624
22. COB Cash Transfer	9,089,498	9,814,666	10,935,014
23. Total Cash/Utility Benefit COB	13,728,330	15,352,972	15,856,638
25. Balance Available for Transfers Out	\$ 15,698,741	\$ 30,258,274	\$ 41,018,346
26. Balance Available for Transfers Out:	ANNUAL	YTD	
27. Operating Subaccount - Fuel Adjustment (Plant)	\$ 2,136,244	\$ 2,136,244	
28. Improvement Fund-CIP Funding	8,908,415	8,166,047	
29. Improvement Fund (Resaca Fee) - Resaca CIP Funding	359,791	329,808	
30. Total Transfers Out	\$ 11,404,450	\$ 10,632,099	
31. Balance Available to PUB:			
32. Improvement Fund - Surplus Revenues	-	19,626,175	
33. Total	\$ 11,404,450	\$ 30,258,274	



**STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES**  
**2022-2023 YTD AUGUST ACTUAL**

	2022-2023 BUDGET ELECTRIC	2022-2023 ACTUAL ELECTRIC	2021-2022 ACTUAL ELECTRIC
1. Operating Revenues	\$ 145,611,962	\$ 154,900,900	\$ 171,814,131
2. Off System Energy Sales	13,750,000	15,922,950	21,616,164
3. Net Operating Revenues	159,361,962	170,823,850	193,430,295
4. Other Revenues	10,374,507	12,716,301	15,095,703
5. Interest from Investments	3,300,000	4,053,584	553,603
6. Other Non-Operating Revenues	1,155,000	1,487,884	1,511,537
7. Gross Revenues	174,191,469	189,081,619	210,591,138
8. Less:			
9. Fuel & Energy Costs	79,902,024	81,261,620	88,315,007
10. Off System Energy Expenses	8,250,000	9,000,452	9,231,420
11. SRWA - O&M	-	-	-
12. SRWA - Debt Service	-	-	-
13. Adjusted Gross Revenues	86,039,445	98,819,547	113,044,711
14. O&M Expenses	53,019,285	48,011,305	46,388,034
15. Other Non-Operating Expenses	458,333	288,501	190,975
16. Net Revenues	\$ 32,561,827	\$ 50,519,741	\$ 66,465,702
17. Less:			
18. Debt Service Obligation	\$ 19,128,293	\$ 19,128,293	\$ 17,623,110
19. Commercial Paper Expense	128,333	-	105,958
20. Balance Available After Debt Service	13,305,201	31,391,448	48,736,634
21. COB Usage	\$ 3,395,051	\$ 4,277,092	\$ 3,753,210
22. COB Cash Transfer	5,208,894	5,604,863	7,551,261
23. Total Cash/Utility Benefit COB	8,603,945	9,881,955	11,304,471
25. Balance Available for Transfers Out	\$ 8,096,307	\$ 21,509,493	\$ 37,432,163
26. Balance Available to Transfers Out:	ANNUAL	YTD	
27. Operating Subaccount - Fuel Adjustment (Plant)	\$ 2,136,244	\$ 2,136,244	
28. Improvement Fund-CIP Funding	5,730,671	5,253,116	
29. Improvement Fund (Resaca Fee) - Resaca CIP Funding	-	-	
30. Total Transfers Out	\$ 7,866,915	\$ 7,389,360	
31. Balance Available to PUB:			
32. Improvement Fund - Surplus Revenues	-	14,120,133	
33. Total	\$ 7,866,915	\$ 21,509,493	



**STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES**  
**2022-2023 YTD AUGUST ACTUAL**

	2022-2023 BUDGET WATER	2022-2023 ACTUAL WATER	2021-2022 ACTUAL WATER
1. Operating Revenues	\$ 31,401,777	\$ 28,208,489	\$ 25,396,461
2. Off System Energy Sales	-	-	-
3. Net Operating Revenues	<u>31,401,777</u>	<u>28,208,489</u>	<u>25,396,461</u>
4. Other Revenues	562,744	4,135,322	1,719,252
5. Interest from Investments	1,100,000	1,315,042	181,419
6. Other Non-Operating Revenues	<u>160,417</u>	<u>337,405</u>	<u>210,130</u>
7. Gross Revenues	<u>33,224,938</u>	<u>33,996,258</u>	<u>27,507,262</u>
8. Less:			
9. Fuel & Energy Costs	-	-	-
10. Off System Energy Expenses	-	-	-
11. SRWA - O&M	4,844,593	4,844,593	3,667,346
12. SRWA - Debt Service	<u>1,940,086</u>	<u>1,940,086</u>	<u>1,938,870</u>
13. Adjusted Gross Revenues	<u>26,440,260</u>	<u>27,211,579</u>	<u>21,901,046</u>
14. O&M Expenses	15,084,322	15,748,981	14,274,229
15. Other Non-Operating Expenses	<u>275,000</u>	<u>218,278</u>	<u>86,189</u>
16. Net Revenues	\$ <u>11,080,938</u>	\$ <u>11,244,320</u>	\$ <u>7,540,628</u>
17. Less:			
18. Debt Service Obligation	\$ 3,562,618	\$ 3,562,618	\$ 3,405,877
19. Commercial Paper Expense	<u>27,500</u>	<u>-</u>	<u>30,140</u>
20. Balance Available After Debt Service	<u>7,490,820</u>	<u>7,681,702</u>	<u>4,104,611</u>
21. COB Usage	\$ 767,223	\$ 710,094	\$ 681,863
22. COB Cash Transfer	<u>1,876,805</u>	<u>2,011,064</u>	<u>1,508,242</u>
23. Total Cash/Utility Benefit COB	<u>2,644,027</u>	<u>2,721,158</u>	<u>2,190,105</u>
25. Balance Available for Transfers Out	<u>\$ 5,614,015</u>	<u>\$ 4,960,544</u>	<u>\$ 1,914,506</u>
26. Balance Available to Transfers Out:			
27. Operating Subaccount - Fuel Adjustment (Plant)	\$ <u>-</u>	\$ <u>-</u>	
28. Improvement Fund-CIP Funding	1,669,534	1,530,406	
29. Improvement Fund (Resaca Fee) - Resaca CIP Funding	<u>359,791</u>	<u>329,807</u>	
30. Total Transfers Out	\$ <u>2,029,325</u>	\$ <u>1,860,213</u>	
31. Balance Available to PUB:			
32. Improvement Fund - Surplus Revenues	<u>-</u>	<u>3,100,331</u>	
33. Total	\$ <u>2,029,325</u>	\$ <u>4,960,544</u>	



**STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES**  
**2022-2023 YTD AUGUST ACTUAL**

	2022-2023 BUDGET WASTEWATER	2022-2023 ACTUAL WASTEWATER	2021-2022 ACTUAL WASTEWATER
1. Operating Revenues	\$ 22,980,411	\$ 25,602,522	\$ 22,692,055
2. Off System Energy Sales	-	-	-
3. Net Operating Revenues	22,980,411	25,602,522	22,692,055
4. Other Revenues	562,744	347,824	537,026
5. Interest from Investments	1,100,000	1,319,375	181,419
6. Other Non-Operating Revenues	160,417	228,870	210,130
7. Gross Revenues	24,803,572	27,498,591	23,620,630
8. Less:			
9. Fuel & Energy Costs	-	-	-
10. Off System Energy Expenses	-	-	-
11. SRWA - O&M	-	-	-
12. SRWA - Debt Service	-	-	-
13. Adjusted Gross Revenues	24,803,572	27,498,591	23,620,630
14. O&M Expenses	15,930,700	16,156,283	14,853,977
15. Other Non-Operating Expenses	275,000	226,058	232,042
16. Net Revenues	\$ 8,597,872	\$ 11,116,250	\$ 8,534,611
17. Less:			
18. Debt Service Obligation	\$ 4,578,154	\$ 4,578,154	\$ 4,457,778
19. Commercial Paper Expense	27,500	-	43,096
20. Balance Available After Debt Service	3,992,219	6,538,096	4,033,737
21. COB Usage	\$ 476,559	\$ 551,120	\$ 486,552
22. COB Cash Transfer	2,003,800	2,198,739	1,875,511
23. Total Cash/Utility Benefit COB Transferred	2,480,358	2,749,859	2,362,063
25. Balance Available for Transfers Out	\$ 1,988,419	\$ 3,788,237	\$ 1,671,674
26. Balance Available to Transfers Out:	ANNUAL	YTD	
27. Operating Subaccount - Fuel Adjustment (Plant)	\$ -	\$ -	
28. Improvement Fund-CIP Funding	1,508,210	1,382,525	
29. Improvement Fund (Resaca Fee) - Resaca CIP Funding	-	-	
30. Total Transfers Out	\$ 1,508,210	\$ 1,382,525	
31. Balance Available to PUB:			
32. Improvement Fund - Surplus Revenues	-	2,405,712	
33. Total	\$ 1,508,210	\$ 3,788,237	

**STATEMENT OF DEMAND ACCOUNTS & INVESTMENTS**  
August 31, 2023

	Demand	Investments	Totals
* 1. Capital Improvement Reserve	\$ 3,745	\$ 14,998,509	\$ 15,002,254
2. City Transfer Fund	-	1,181,317	1,181,317
3. Clearing Account	-	1,058,606	1,058,606
* 4. Commercial Paper	4	-	4
5. Dental Insurance	56,034	1,105,126	1,161,160
6. Employee Health	545,979	3,428,805	3,974,784
* 7. EPA Grants	-	-	-
8. Flexible Spending	51,507	300,207	351,714
* 9. Improvement Fund	60,793	72,603,401	72,664,194
* 10. Improvement Impact Fees	50,365	11,729,751	11,780,116
* 11. Improvement Water Rights	-	4,125,861	4,125,861
* 12. Resaca Fees <sup>1</sup>	-	3,413,051	3,413,051
* 13. Junior Lien Debt Service I&S	-	200	200
* 14. Junior Lien Reserve Fund	-	106,248	106,248
* 15. Meter Deposit	28,304	6,583,008	6,611,312
* 16. Operating Reserve Cash	619	17,005,197	17,005,816
17. Other Post Employment Benefit	-	-	-
18. Payroll	9,500	-	9,500
19. Plant Fund <sup>2</sup>	4,774,811	16,560,310	21,335,121
* 20. Senior Debt Service I&S Fund	-	97,059	97,059
* 21. Senior Lien Reserve Fund	-	15,007,736	15,007,736
* 22. Share Fund	3,075	1,346,286	1,349,361
23. Workers Compensation	203,488	3,829,784	4,033,272
<b>Total</b>	<b>\$ 5,788,224</b>	<b>\$ 174,480,462</b>	<b>\$ 180,268,686</b>

**NOTES:**

<sup>1</sup> Resaca Fee revenues will be used to fund future grant matching commitments.

<sup>2</sup> Fuel Rate Supplement of \$2,492,464.00 included.

\* Restricted Assets