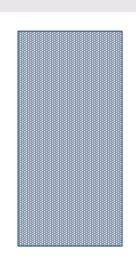


Fiscal Year 2023
Financial Performance Report

As of October 31, 2022



# Statement of Revenues, Expenses, and Changes in Net Position\* As of October 31, 2022



	October 2022	FY 2023 YTD
Operating Revenues:		
Sales and Service Charges	\$ 13,835,493	\$ 13,835,493
2. Fuel Collection	8,672,472	
3. Fuel (over) Under Billings	(2,127,000)	(2,127,000)
4. Less rate stabilization	(750,000)	(750,000)
5. Less utilities service to the City of Brownsville, Texas	(579,957)	• • •
Total Operating Revenues	19,051,008	<u> </u>
Operating Expenses:		
6. Purchased power and fuel	6,545,472	6,545,472
7. Personnel services	2,633,225	2,633,225
8. Materials and supplies	292,840	292,840
9. Repairs and maintenance	221,465	221,465
10. Contractual and other services	2,188,446	2,188,446
11. Depreciation	2,354,362	2,354,362
Total Operating Expenses	14,235,810	14,235,810
Operating Income	4,815,198	4,815,198
Non-Operating Revenues (Expenses):		
12. SRWA other water supply	(732,537)	(732,537)
13. Investment and interest income	476,111	476,111
14. Operating grant revenue	-	-
15. Interest expense	(944,006)	(944,006)
16. Other	90,871	90,871
17. Gain (loss) on disposition of capital assets	-	-
18. Payments to City of Brownsville	(791,052)	(791,052)
Net nonoperating revenues (expenses)	(1,900,613)	(1,900,613)
Income before capital contributions	2,914,585	2,914,585
19. Capital contributions	276,662	276,662
Change in net position	3,191,247	3,191,247
20. Net position at beginning of year	445,746,798	445,746,798
21. Net position at end of year	\$ 448,938,045	\$ 448,938,045

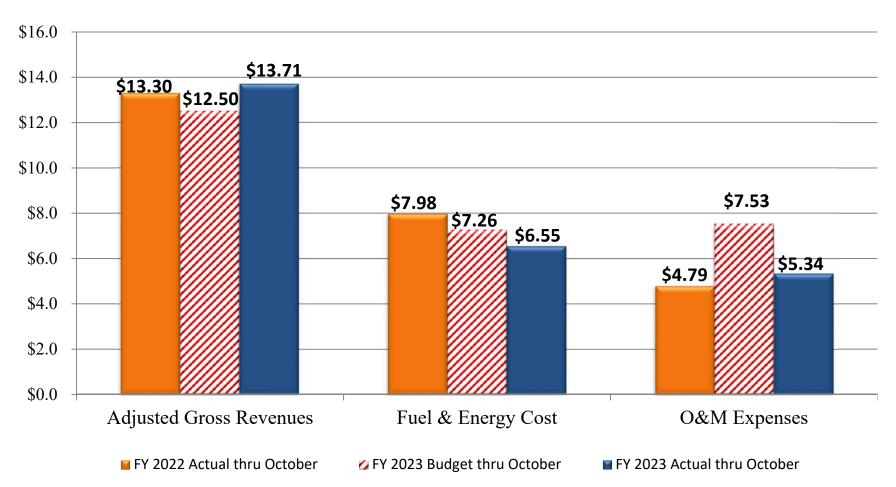
<sup>\*</sup>Excludes Southmost Regional Water Authority (a component unit of the BPUB)

### Fiscal Year 2023 Financial Performance Report As of October 31, 2022 Adjusted Gross Revenue Summary



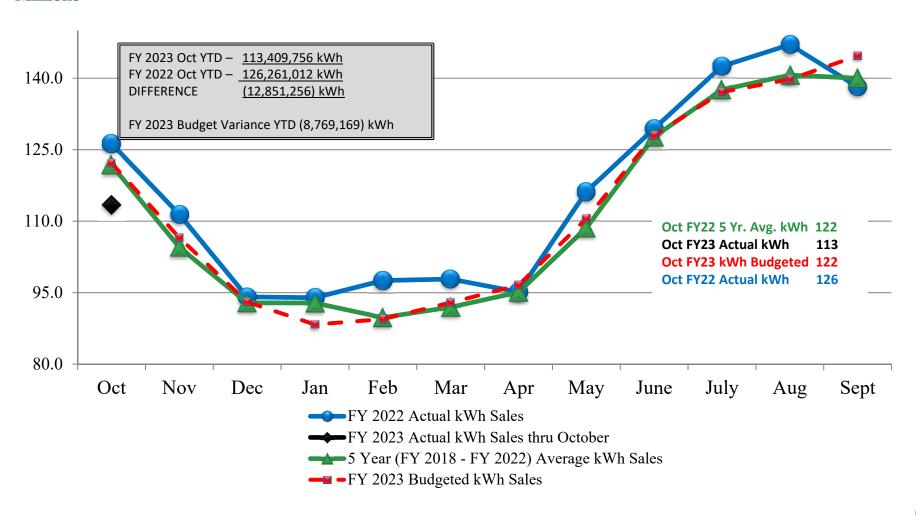
		0	ctober 2022	FY 2023 YTD		
1. 2.	Operating Revenues Off System Energy Sales	\$	19,184,352	\$	19,184,352	
3.	Net Operating Revenues		19,184,352		19,184,352	
4.	Other Revenues		1,196,612		1,196,612	
5.	Interest from Investments		383,598		383,598	
6.	Other Non-Operating Income		107,781		107,781	
7.	Gross Revenues		20,872,343		20,872,343	
8.	Less:					
9.	Fuel & Energy Costs		6,545,472		6,545,472	
10.	Off System Energy Expenses		-		-	
11.	SRWA		616,789		616,789	
12.	Adjusted Gross Revenues		13,710,082		13,710,082	
13.	O&M Expenses		5,335,977		5,335,977	
	Other Non-Operating Expenses		21,478		21,478	
15.	Total Expenses		5,357,455		5,357,455	
16.	Debt Service Obligation		2,479,006		2,479,006	
17.	Total Requirements		7,836,461		7,836,461	
	(Excluding Fuel & SRWA)		.,000,101		7,000,101	
18.	Balance Available to Surplus	\$	5,293,665	\$	5,293,665	
	(Net of COB Usage -					
	MO: \$579,956 YTD: \$579,956					
19.	8	\$	791,052	\$	791,052	
20.	Balance Available for Transfers Out		4,502,613		4,502,613	
21.	Total Surplus	\$	5,293,665	\$	5,293,665	
22.	Balance Available for Transfers Out:					
23.	Operating Subaccount - Fuel Adjustment	\$	1,068,122	\$	1,068,122	
24.	Improvement Fund - CIP Funding		742,367		742,367	
25.	Improvement Fund (Resaca Fee) - Resaca CIP Funding		29,982		29,982	
26.	Scheduled Commercial Paper Defeasance				-	
27.	Total Transfers Out		1,840,471		1,840,471	
28.	Balance Available to PUB:					
29.	Improvement Fund - Surplus		2,662,142		2,662,142	
30.	Total	\$	4,502,613	\$	4,502,613	





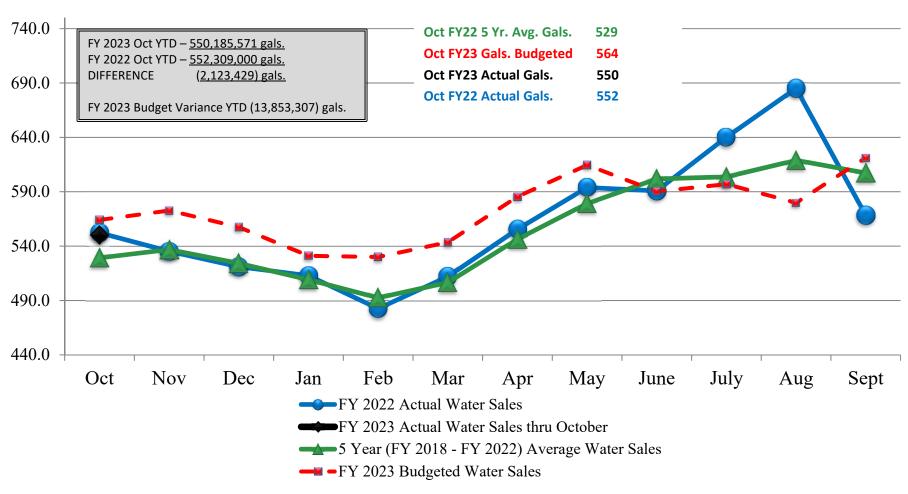
### Fiscal Year 2023 Financial Performance As of October 31, 2022 Electric Sales





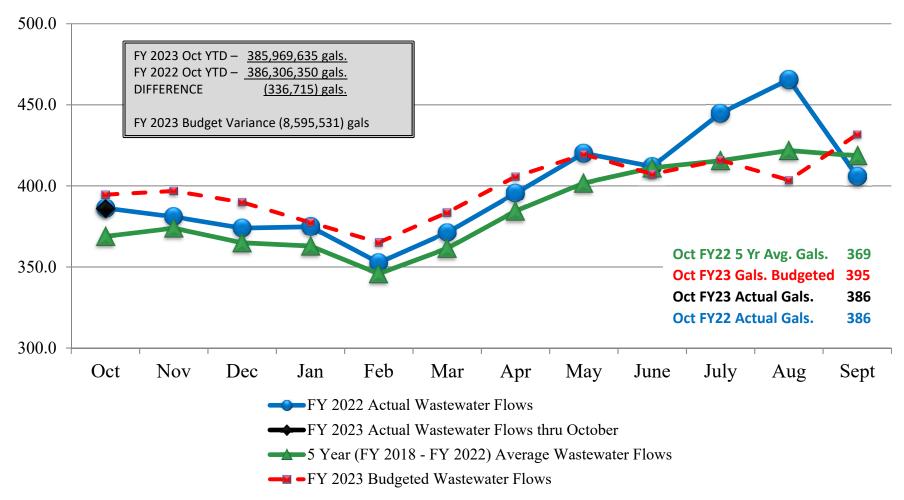
### Fiscal Year 2023 Financial Performance As of October 31, 2022 Water Sales





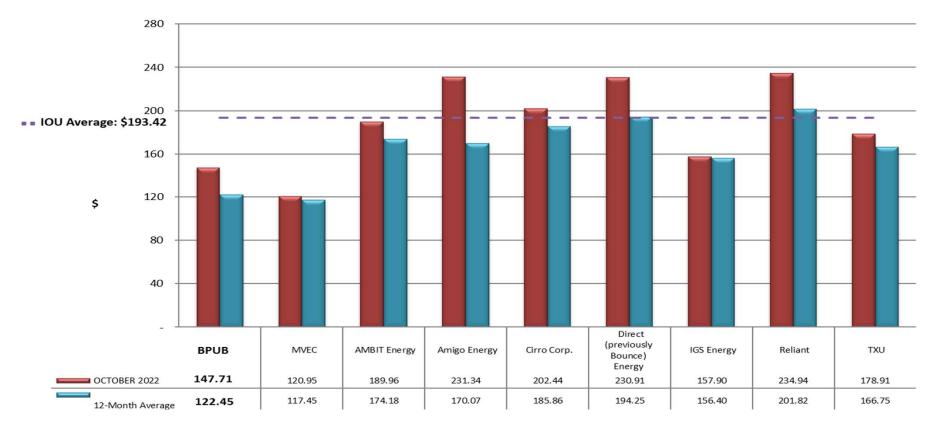
### Fiscal Year 2023 Financial Performance As of October 31, 2022 Wastewater Flows





Investor Owned Utilities Residential Electric Bill Comparison October 2022 Based on 1,000 kWh of Electric Sales



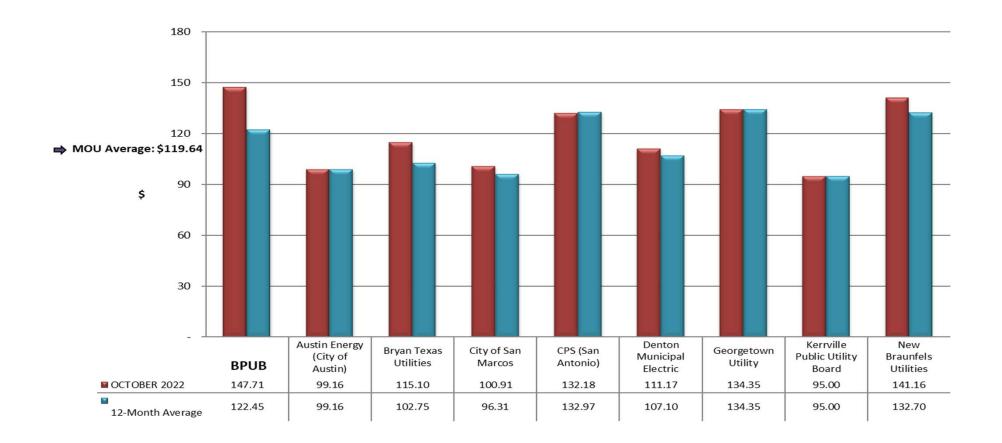


#### Notes:

- 1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utility Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).
- 2. For comparative purposes bills shown are all fixed plans.

Municipally Owned Utilities Residential Electric Bill Comparison October 2022 Based on 1,000 kWh of Electric Sales





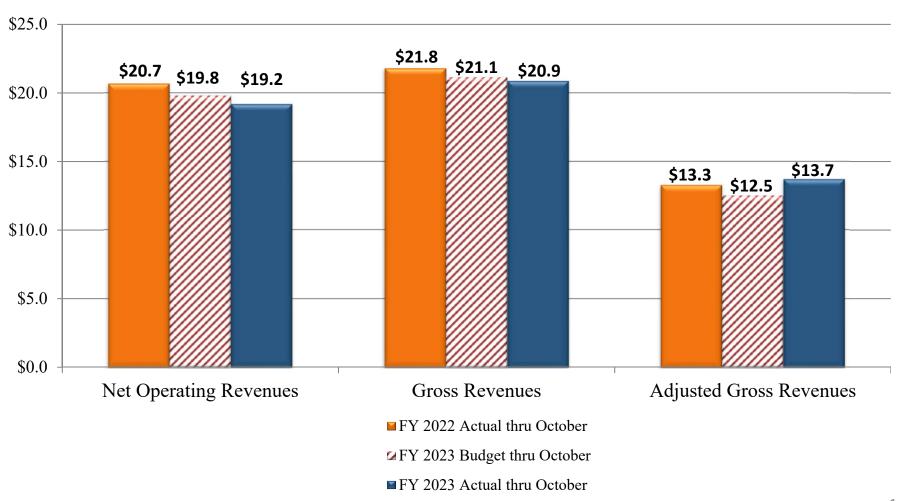


		Unaudited
	FY 2023 YTD	SEPT 2022
ASSETS Current Assets:		
Cash - unrestricted	\$ 7,904,391	\$ 6,884,826
2. Investments - unrestricted	27,830,254	30,754,866
3. Due from other governments	741,954	762,813
4. Receivables	32,046,131	35,622,846
5. Interest receivable	375,896	186,535
Inventories     Prepaid expense	7,982,565 1,852,672	8,049,351
7. Prepaid expense 8. Total Current Assets	<u>1,852,672</u> 78,733,863	1,225,993 83,487,230
	70,733,003	03,407,230
Non-Current Assets: 9. Cash-restricted	1,467,398	1,113,809
10. Investments - restricted	159,660,045	157,037,440
11. Capital assets, net of accumulated depreciation	579,022,286	580,407,930
12. Bond issue costs and other assets	2,320,051	2,334,281
13. Total Non-Current Assets	742,469,780	740,893,460
14. Total Assets	821,203,643	824,380,690
DEFERRED OUTFLOWS OF RESOURCES		
15. Deferred charge on refunding	18,454,871	18,644,573
16. Unrealized Contribution Related/Pension	2,515,462	2,515,462
17. Deferred Credit-fuel under recovery 18. Total Deferred Outflows of Resources	9,863,929 30,834,262	12,740,929 33,900,964
19. Total Assets plus Deferred Outflows of Resources	\$ 852,037,905	\$ 858,281,654
LIABILITIES AND NET POSITION		
Current Liabilities:	¢ 45 200 045	¢ 22.674.742
20. Accounts payable 21. Accrued Vacation & Sick Leave	\$ 15,300,915 5,572,481	\$ 22,671,742 5,543,878
22. Due to primary government	967,464	3,885,642
23. Total Current Liabilities	21,840,860	32,101,262
Current Liabilities Payable from Restricted Assets:		
24. Accounts Payable and accrued liabilities	1,456,572	1,469,945
25. Accrued interest	1,888,012	944,006
26. Customer Deposits	5,488,045	5,328,170
27. Bonds payable - current redemption	18,298,994	18,420,000
28. Commerical Paper		<u> </u>
29. Total Current Restricted Libilities	27,131,623	26,162,121
30. Total Current Liabilities	48,972,483	58,263,383
Non-Current Liabilities:		
31. Bonds payable	303,582,729	303,716,658
32. Other Post -employment benefits	25,907,753	25,907,753
33. Net Pension Liability	11,610,138	11,610,138
<ul> <li>34. Self Insurance worker's compensation claims</li> <li>35. Total Non-Current liabilities</li> </ul>	320,259 341,420,879	330,426 341,564,975
36. Total Liabilities	390,393,362	399,828,358
		000,020,000
DEFERRED INFLOWS OF RESOURCES  37. Deferred Credit-fuel over recovery	_	_
38. Unrealized Contributions and losses related to pension	12,706,498	12,706,498
39. Total Deferred Inflows of Resources	12,706,498	12,706,498
40. Total Liabilities plus Deferred Inflows of Resources	403,099,860	412,534,856
Net Position:		
41. Invested in capital assets	277,915,486	279,250,129
Restricted for:		
42. Debt Service	4,964,863	2,482,014
43. Repair and replacement	128,981,127	129,715,783
44. Operating reserve	17,007,660	17,017,873
45. Fuel adjustment subaccount 46. Capital Projects	2,174,342 9,912	1,856,220 9,912
47. Unrestricted	9,912 17,884,655	9,912 15,414,867
48. Total Net Position	448,938,045	445,746,798
Total Liabilities Plus Deferred Inflows of Resources	. 10,000,010	110,140,100
49. Plus Net Position	\$ 852,037,905	\$ 858,281,654
*Excludes Southmost Regional Water Authority (a component un	it of the PRUP	

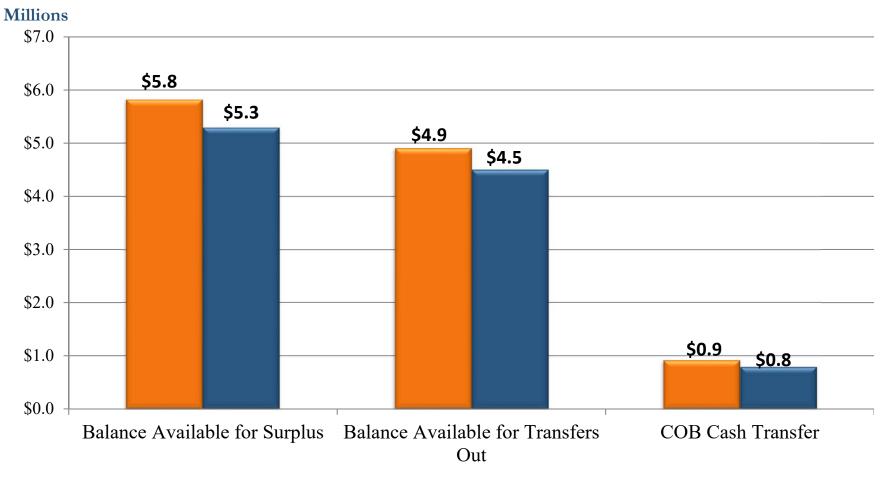


# **Additional Information**

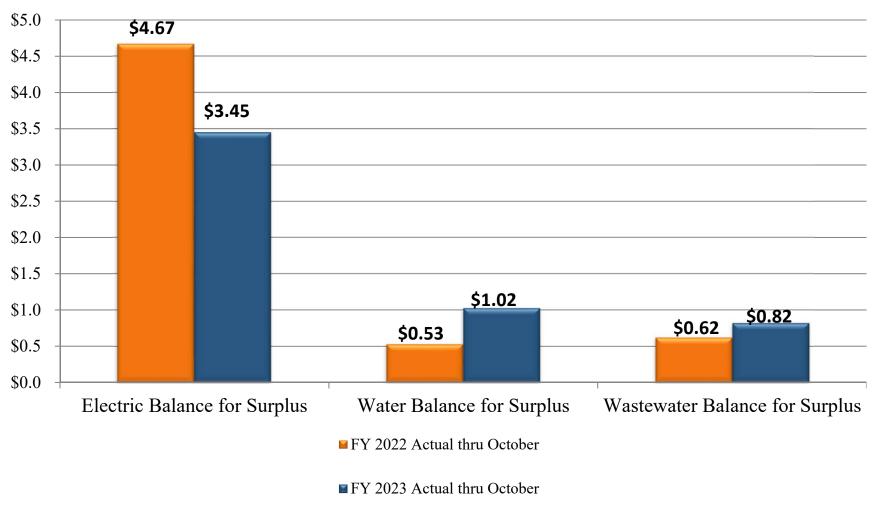








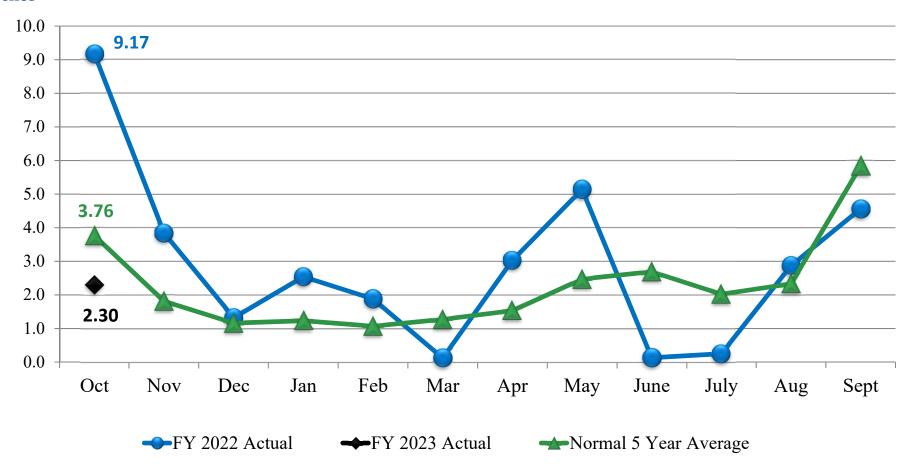




### Fiscal Year 2023 Financial Performance As of October 31, 2022 Precipitation Levels



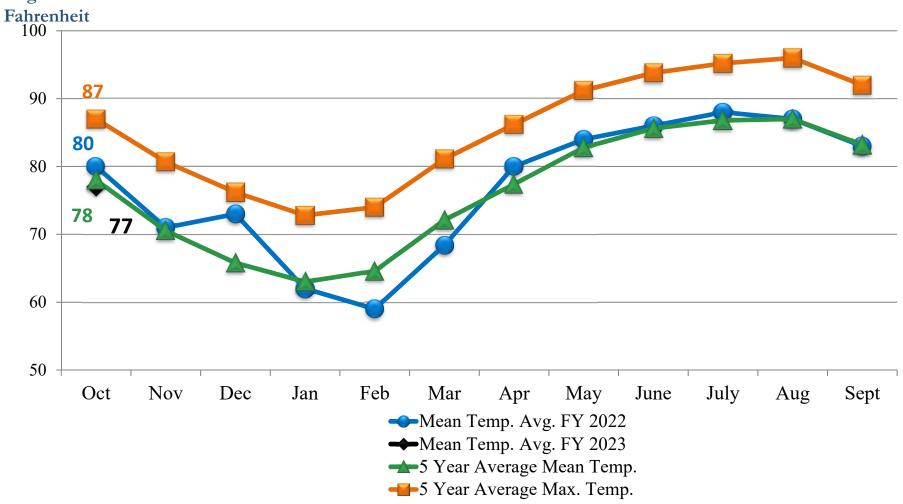
#### Inches



### Fiscal Year 2023 Financial Performance As of October 31, 2022 Mean Temperature Average







### Fiscal Year 2023 Financial Performance As of October 31, 2022 YTD Capital Expenditures



	Funding Source	General	Electric	Water	Wastewater	Total	Amended Spending Plan	YTD
1.	Improvement	\$ 27,871	\$ 762,680	\$ 14,277	\$ 13,763	\$ 818,591	\$ 48,456,356	1.7%
2.	EPA & Other Grants	-	-	-	-	-	1,925,900	0.0%
3.	Future Debt Bond Proceeds (CP)	25,221	16,573	80,340	27,509	149,643	37,190,606	0.4%
4.	Other Funds:							
5.	a. Impact Fees	-	-	-	484	484	4,561,133	0.0%
6.	b. Water Rights	-	-	-	-	-	-	0.0%
7.	c. Gas Line	-	-	-	-	-	-	0.0%
8.	Subtotal	53,092	779,253	94,617	41,756	968,718	92,133,995	1.1%
9.	Encumbered <sup>(1)</sup> :	-	1,217,303	534	238,995	1,456,832		1.6%
10.	Total	\$ 53,092	\$ 1,996,556	\$ 95,151	\$ 280,751	\$ 2,425,550	\$ 92,133,995	2.6%

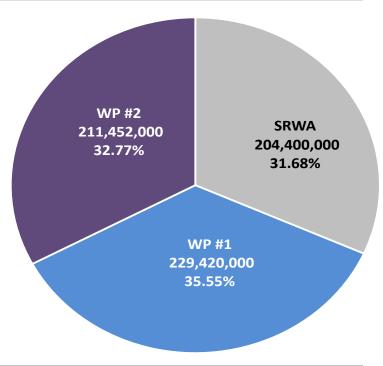
### **Footnote**

(1) Does not include \$20,818,516 of rolled over encumbrances from FY 2022

### Fiscal Year 2023 Southmost Regional Water Authority Financial Performance as of October 31, 2022 Water Plants 1 & 2 and SRWA Distribution



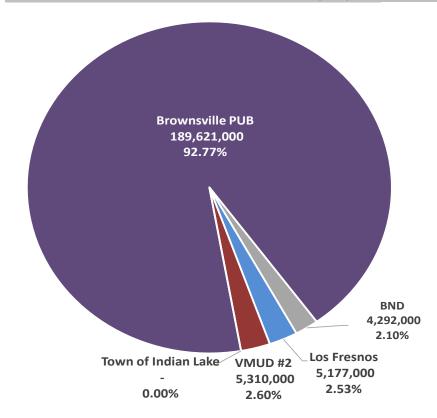
### Total Water Plants and SRWA Distribution: 645,272,000 Gallons



#### Unit Cost of Water (1,000 gallons) FY Ending 2021

	BPUB WP I & II	\$ 0.90
-	SRWA	2.55
-	Blended	\$ 1.43
	(BPUB & SRWA)	

### SRWA Distribution to participating entities. Total SRWA Distribution: 204,400,000 Gallons



#### **Comments:**

- 1. As of January 1, 2009, Los Fresnos is purchasing Indian Lake's water allocation
- 2. Unit Cost of Water combines O&M and Debt Service.



# BROWNSVILLE PUBLIC UTILITIES BOARD

### STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES 2022-2023 YTD OCTOBER ACTUAL

			2022-2023		2022-2023		2021-2022
			BUDGET		ACTUAL		ACTUAL
			TOTAL UTILITY		TOTAL UTILITY		TOTAL UTILITY
1.	Operating Revenues	\$	18,539,042		19,184,352		20,680,183
2.	Off System Energy Sales	_	1,250,000	_	-		
3.	Net Operating Revenues	-	19,789,042		19,184,352		20,680,183
4.	Other Revenues		1,045,454		1,196,612		999,970
5.	Interest from Investments		166,667		383,598		16,294
6.	Other Non-Operating Revenues		134,167		107,781	_	96,267
7.	Gross Revenues		21,135,329	_	20,872,343		21,792,714
8.	Less:						
9.	Fuel & Energy Costs		7,263,820		6,545,472		7,983,499
10.	Off System Energy Expenses		750,000		-		-
11.	SRWA - O&M		440,418		440,418		333,395
12.	SRWA - Debt Service	-	176,371		176,371	_	176,261
13.	Adjusted Gross Revenues		12,504,720		13,710,082		13,299,559
14.	O&M Expenses		7,526,833		5,335,977		4,793,599
15.	Other Non-Operating Expenses	_	91,667	_	21,478		(5,276)
16.	Net Revenues	\$	4,886,220	\$	8,352,627	\$	8,511,236
17.	Less:						
18.	Debt Service Obligation	\$	2,479,006		2,479,006		2,267,007
19.	Commercial Paper Expense		16,667		-	_	10,864
20.	Balance Available After Debt Service		2,390,547		5,873,621		6,233,365
21.	COB Usage	\$	421,713	\$	579,956	\$	413,466
22.	COB Cash Transfer		828,758		791,052	_	916,490
23.	Total Cash/Utility Benefit COB		1,250,471		1,371,008		1,329,956
25.	Balance Available for Transfers Out	\$	1,561,789	\$	4,502,613	\$	4,903,409
26.	Balance Available for Transfers Out:		ANNUAL		YTD		
27.	Operating Subaccount - Fuel Adjustment (Plant)	\$	6,000,000	\$	1,068,122	•	
28.	Improvement Fund-CIP Funding		8,908,415		742,367		
29.	Improvement Fund (Resaca Fee) - Resaca CIP Funding		359,791		29,982		
30.	Scheduled Commercial Paper Defeasance		-		-		
31.	Total Transfers Out	\$	15,268,206	\$	1,840,471		
32.	Balance Available to PUB:						
33.	Improvement Fund - Surplus Revenues		-		2,662,142		
34.	Total	\$	15,268,206	\$	4,502,613	•	
			, , ,	= =	, , -	:	



# BROWNSVILLE PUBLIC UTILITIES BOARD

### STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES 2022-2023 YTD OCTOBER ACTUAL

			2022-2023		2022-2023		2021-2022
			BUDGET		ACTUAL		ACTUAL
			ELECTRIC		ELECTRIC		ELECTRIC
1.	Operating Revenues	\$	13,595,206		14,637,468		16,487,455
2.	Off System Energy Sales		1,250,000		-		· · ·
3.	<b>Net Operating Revenues</b>		14,845,206		14,637,468		16,487,455
4.	Other Revenues		943,137		815,339		851,426
5.	Interest from Investments		100,000		232,126		9,796
6.	Other Non-Operating Revenues		105,000		66,969		61,773
7.	Gross Revenues		15,993,343		15,751,902		17,410,450
8.	Less:						
9.	Fuel & Energy Costs		7,263,820		6,545,472		7,983,499
10.	Off System Energy Expenses		750,000		-		-
11.	SRWA - O&M		-		-		-
12.	SRWA - Debt Service		-	_	-	_	-
13.	Adjusted Gross Revenues		7,979,523		9,206,430		9,426,951
14.	O&M Expenses		4,720,387		3,548,992		2,892,230
15.	Other Non-Operating Expenses		41,667		6,718		(7,613)
16.	Net Revenues	\$	3,217,470	\$	5,650,720	\$	6,542,334
17.	Less:						
18.	Debt Service Obligation	\$	1,738,936		1,738,936		1,559,575
19.	Commercial Paper Expense		11,667		-	_	6,424
20.	Balance Available After Debt Service		1,466,867		3,911,784		4,976,335
21.	COB Usage	\$	308,641	\$	460,627		306,887
22.	COB Cash Transfer		489,311		460,016		635,808
23.	Total Cash/Utility Benefit COB		797,952		920,643		942,695
25.	Balance Available for Transfers Out	\$	977,556	\$	2,991,141	\$	4,033,640
26.	Balance Available to Transfers Out:		ANNUAL		YTD		
27.	Operating Subaccount - Fuel Adjustment (Plant)	s <u> </u>	6,000,000	<b>\$</b>	1,068,122		
28.	Improvement Fund-CIP Funding		5,730,671		477,556		
29.	Improvement Fund (Resaca Fee) - Resaca CIP Funding		-		-		
30.	Scheduled Commercial Paper Defeasance		-		-		
31.	Total Transfers Out	\$	11,730,671	\$	1,545,678		
32.	Balance Available to PUB:						
33.	Improvement Fund - Surplus Revenues		-		1,445,463		
34.	Total	\$	11,730,671	\$	2,991,141		
		_	,,		<i>y y</i>	:	



### B R O W N S V I L L E PUBLIC UTILITIES BOARD

#### STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES 2022-2023 YTD OCTOBER ACTUAL

			2022-2023 BUDGET WATER		2022-2023 ACTUAL WATER	2021-2022 ACTUAL WATER
1.	Operating Revenues	\$	2,854,707	\$	2,400,503	2,230,536
2.	Off System Energy Sales		-		-	-
3.	<b>Net Operating Revenues</b>		2,854,707		2,400,503	2,230,536
4.	Other Revenues		51,159		334,193	97,830
5.	Interest from Investments		33,333		75,736	3,249
6.	Other Non-Operating Revenues		14,583		20,406	17,247
7.	Gross Revenues		2,953,782		2,830,838	2,348,862
8.	Less:					
9.	Fuel & Energy Costs		-		-	-
10.	Off System Energy Expenses		-		-	-
11.	SRWA - O&M		440,418		440,418	333,395
12.	SRWA - Debt Service		176,371		176,371	176,261
13.	Adjusted Gross Revenues		2,336,993		2,214,049	1,839,206
14.	O&M Expenses		1,363,120		789,880	938,379
15.	Other Non-Operating Expenses		25,000		7,177	433
16.	Net Revenues	\$	948,873	\$	1,416,992	900,394
17.	Less:					
18.	Debt Service Obligation	\$	323,874	\$	323,874	305,198
19.	Commercial Paper Expense		2,500		-	1,827
20.	Balance Available After Debt Service		622,499		1,093,118	593,369
21.	COB Usage	\$	69,748	\$	68,381	63,926
22.	COB Cash Transfer		163,951		153,024	119,994
23.	Total Cash/Utility Benefit COB		233,699		221,405	183,920
25.	Balance Available for Transfers Out	\$	458,548	\$	871,713 \$	409,449
26	Balance Available to Transfers Out:		ANNUAL		YTD	
26. 27.	Operating Subaccount - Fuel Adjustment (Plant)	<u> </u>		<b>\$</b>	-	
	• • • • • • • • • • • • • • • • • • • •	Ψ		Φ	120 127	
28.	Improvement Fund-CIP Funding		1,669,534		139,127	
29.	Improvement Fund (Resaca Fee) - Resaca CIP Funding		359,791		29,982	
30.	Scheduled Commercial Paper Defeasance	_	2 020 225		160 100	
31.	Total Transfers Out	\$	2,029,325	Þ	169,109	
32.	Balance Available to PUB:					
33.	Improvement Fund - Surplus Revenues		-		702,604	
34.	Total	\$	2,029,325	\$	871,713	



# PUBLIC UTILITIES BOARD

### STATEMENT OF TOTAL UTILITY REVENUES AND EXPENSES 2022-2023 YTD OCTOBER ACTUAL

			2022-2023 BUDGET		2022-2023 ACTUAL		2021-2022 ACTUAL
			WASTEWATER		WASTEWATER		WASTEWATER
1.	Operating Revenues	\$	2,089,128	\$	2,146,381		1,962,192
<ul><li>2.</li><li>3.</li></ul>	Off System Energy Sales Net Operating Revenues	_	2,089,128	_	2,146,381	_	1,962,192
4.	Other Revenues		51,159		47,080		50,714
5.	Interest from Investments		33,333		75,736		3,249
6.	Other Non-Operating Revenues		14,583		20,406		17,247
7.	Gross Revenues		2,188,203	_	2,289,603		2,033,402
8.	Less:						
9.	Fuel & Energy Costs		-		-		-
10.	Off System Energy Expenses		-		-		-
11.	SRWA - O&M		-		-		-
12.	SRWA - Debt Service		-	_	-	_	-
13.	Adjusted Gross Revenues		2,188,203		2,289,603		2,033,402
14.	O&M Expenses		1,443,327		997,105		962,990
15.	Other Non-Operating Expenses		25,000	_	7,583	_	1,904
16.	Net Revenues	\$	719,877	\$	1,284,915	\$	1,068,508
17.	Less:						
18.	Debt Service Obligation	\$	416,196	\$	416,196		402,234
19.	Commercial Paper Expense		2,500		-	_	2,613
20.	Balance Available After Debt Service		301,181		868,719		663,661
21.	COB Usage	\$	43,324	\$	50,948		42,653
22.	COB Cash Transfer		175,496		178,012	_	160,688
23.	Total Cash/Utility Benefit COB Transferred	\$	218,820	\$	228,960	\$	203,341
25.	Balance Available for Transfers Out	\$	125,685	\$	639,759	\$	460,320
26.	Balance Available to Transfers Out:		ANNUAL		YTD		
27.	Operating Subaccount - Fuel Adjustment (Plant)	\$	-	\$	_		
28.	Improvement Fund-CIP Funding		1,508,210		125,684		
29.	Improvement Fund (Resaca Fee) - Resaca CIP Funding		-		-		
30.	Scheduled Commercial Paper Defeasance		-		-		
31.	<b>Total Transfers Out</b>	\$	1,508,210	\$	125,684		
32.	Balance Available to PUB:						
33.	Improvement Fund - Surplus Revenues		-		514,075		
34.	Total	\$	1,508,210	\$	639,759		

	October 31, 2022										
			Demand	Investments	Totals						
*	1.	Capital Improvement Reserve	\$ 423	\$ 15,011,321	\$ 15,011,744						
	2.	City Transfer Fund	-	2,530	2,530						
	3.	Clearing Account	-	-	-						
*	4.	Commercial Paper	2	-	2						
	5.	Dental Insurance	166,048	902,323	1,068,371						
	6.	Employee Health	505,395	4,768,100	5,273,495						
*	7.	EPA Grants	9,912	-	9,912						
	8.	Flexible Spending	314,260	-	314,260						
*	9.	Improvement Fund	1,136,157	84,093,325	85,229,482						
*	10.	Improvement Impact Fees	99,715	12,245,210	12,344,925						
*	11.	Improvement Water Rights	-	3,705,723	3,705,723						
*	12.	Junior Lien Debt Service I&S	-	9,390	9,390						
*	13.	Junior Lien Reserve Fund	105,457	-	105,457						
*	14.	Meter Deposit	28,304	5,993,251	6,021,555						
*	15.	Operating Reserve Cash	2,458	17,005,202	17,007,660						
	16.	Other Post Employment Benefit	-	13,306,413	13,306,413						
	17.	Payroll	2,773	-	2,773						
	18.	Plant Fund <sup>(1)</sup>	6,821,115	6,350,258	13,171,373						
*	19.	Senior Debt Service I&S Fund	-	4,955,473	4,955,473						
*	20.	Senior Lien Reserve Fund	-	14,471,806	14,471,806						
*	21.	Share Fund	79,970	1,393,817	1,473,787						
	22.	Workers Compensation	99,800	3,276,157	3,375,957						
		Total	\$ 9,371,789	\$ 187,490,299	\$ 196,862,088						

STATEMENT OF DEMAND ACCOUNTS & INVESTMENTS

### NOTES:

<sup>(1)</sup> Fuel Rate Supplement of \$2,174,342.00 included.

<sup>\*</sup> Restricted Assets